

**Ref. No: 2024-25/055**

**July 18, 2024**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Scrip Code: COROMANDEL**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 506395**

Dear Sir / Madam,

**Subject : Acquisition of stake in Coromandel Crop Protection Philippines Inc., a subsidiary of the Company**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that the Company has executed agreement to subscribe to equity shares in Coromandel Crop Protection Philippines Inc (CCPP) by infusion of USD 193,000. This infusion of 193,000 USD will increase the Company's stake from 40% to 93.23% and then CCPP will become a subsidiary of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure.

We kindly request you to take the above submission on record.

Thanking you,

Yours truly,

For **Coromandel International Limited**

**B Shanmugasundaram**  
**Company Secretary & Compliance Officer**

**Enclosure: a/a**

**Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Disclosure Requirement	Details
a) Name of the target entity, details in brief such as size, turnover etc.	Coromandel Crop Protection Philippines Inc., (CCPP) incorporated on August 3, 2007. CCPP is engaged in the marketing, trading, on a wholesale basis of agricultural farm supplies and equipment.  Issued and Paid-up equity share capital of CCPP is 587,115 Php. The turnover for Fiscal Year 2023 was 3,101,048 Php.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”.	The acquisition falls within the meaning of a related party transaction. The Company has signed subscription contract to acquire additional equity stake in CCPP thereby increasing the equity stake from 40% to 93.23%. The current transaction is at arm’s length. The promoter/promoter group/group companies of the Company does not have any interest in CCPP.
c) Industry to which the entity being acquired belongs.	Marketing and Trading of agricultural farm supplies and equipment.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of the listed entity).	Further Investment in CCPP is with the intention to gain control on the market/ channel by owning registration/ brands and establish direct access to the channel.
e) Brief details of any governmental or regulatory approvals required for the acquisition.	Approval to be obtained from Regulatory Authority of Philippines i.e., Securities and Exchange Commission
f) Indicative time period for completion of the acquisition.	The acquisition shall be completed during second quarter of FY 2024-25.
g) Nature of consideration – whether cash consideration or share swap and details of the same.	Cash Consideration

Disclosure Requirement	Details								
h) Cost of acquisition or the price at which the shares are acquired.	The total cost of acquisition is 193,000 USD (upto INR 1.56 Crores)								
i) Percentage of shareholding / control acquired and/or number of shares acquired.	Coromandel International Limited is acquiring additional 53.23% equity stake in CCPP. With this acquisition, our Company will hold 93.23% stake in CCPP.								
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief).	<p>Coromandel Crop Protection Philippines Inc. was (formerly known as Sabero Organics Philippines Inc.) incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on August 3, 2007. Its primary purpose is to engage in the marketing, trading, on a wholesale basis of agricultural farm supplies and equipment.</p> <p>Date of Incorporation: August 3, 2007</p> <p>Last 3 years turnover:</p> <table border="1"> <thead> <tr> <th>Fiscal Year</th> <th>Turnover (in Crs)</th> </tr> </thead> <tbody> <tr> <td>2023</td> <td>0.47</td> </tr> <tr> <td>2022</td> <td>1.48</td> </tr> <tr> <td>2021</td> <td>1.00</td> </tr> </tbody> </table>	Fiscal Year	Turnover (in Crs)	2023	0.47	2022	1.48	2021	1.00
Fiscal Year	Turnover (in Crs)								
2023	0.47								
2022	1.48								
2021	1.00								