



SUPER TANNERY LIMITED

187 / 170, Jajmau Road, Kanpur-208010 (India)

+91 75220003 7071 | info@supertannery.com

www.supertannery.com

CIN No. L19131UP1984PLC006421

GSTN No. 09AAICS1142C1ZP

Date: May 30 2024

To: Bombay Stock Exchange Limited.

P.J.Towers 25th Floor.Dalal Street Mumbai-400001

Kind Attn: Deputy Manager

Sub: **SUBMISSION OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2024 AND DECLARATION OF DIVIDEND.**

Dear Sir/Madam,

Pursuant to Regulation 30(2) &33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 please find attached herewith the following: -

1. At the meeting of board of directors of the Company held on Thursday the 30th May 2024 the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March,31 2024, as recommended by the Audit Committee, were approved.
2. The Board of Directors at its meeting recommended the dividend of Rs.0.05/-per share (i.e., 5%) on the equity shares (face value of Re.1/each) of the Company for the Financial Year 2023-24
3. The undermentioned documents are attached herewith for your records: -
 - a. Audited Standalone and consolidated financial Results, Assets and Liabilities for the quarter and year ended 31st March.2024.
 - b. Auditor, Report with unmodified Opinion on Audited Financial Results- Standalone and Consolidated.
 - c. Declaration on unmodified Opinion on Auditor's Report.
 - d. Statement of Standalone and consolidated cash flow and fund flow.

The Board Meeting was commenced at 4.00 P.M. and Concluded at 11.45 P.M.

Furthermore, we shall inform you in due course the date of AGM for the year ended 31st March 2024, and date of dispatched of dividend warrants if dividend approved by shareholders.

Kindly take the aforesaid information on your records.

Thanking you.

for Super Tannery Limited

(R. K. AWASTHI)

CS & COMPLIANCE OFFICER

SUPER TANNERY LIMITED

(CIN NO.: L19131UP1984PLC006421)

Regd. & Head Office: 187/170, Jajmau Road, Kanpur-208 010

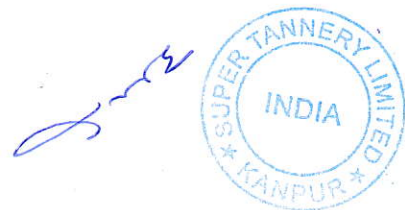
Ph. No.: +91 7522000370, Fax No.: +91 512 2460792 Email: share@supertannery.com, Web: www.supertannery.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rs. In Lacs except earning per share data)

STANDALONE

| S. No. | Particulars | Year Ended | | | | |
|------------|--|-----------------|-----------------|-----------------|------------------|------------------|
| | | Quarter Ended | | Year Ended | | |
| | | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1. | Revenue from operations | | | | | |
| | a) Sales/Income from operations | 5,779.86 | 5,279.06 | 5,383.68 | 21,610.42 | 21,569.29 |
| | b) Other Operating Income | 475.16 | 209.48 | 295.43 | 1,079.29 | 889.81 |
| | Total Revenue from Operation | 6,255.02 | 5,488.54 | 5,679.11 | 22,689.71 | 22,459.10 |
| 2. | Other Income | 114.81 | 31.64 | 118.55 | 213.20 | 206.25 |
| 3. | Total Income (1+2) | 6,369.83 | 5,520.18 | 5,797.66 | 22,902.91 | 22,665.35 |
| 4. | Expenses : | | | | | |
| | a) Cost of material consumed | 3,293.89 | 3,503.02 | 2,645.74 | 13,671.35 | 12,548.19 |
| | b) Purchase of stock-in-trade | (170.38) | 214.05 | 552.24 | 911.89 | 1,941.56 |
| | c) Changes in inventories of finished goods, work in progress and stock-in-trade | 522.88 | 30.01 | 479.28 | 162.80 | 736.10 |
| | d) Employee benefits expense | 287.52 | 306.31 | 399.38 | 1,138.10 | 1,008.09 |
| | e) Finance Cost | 175.24 | 100.97 | 145.62 | 461.89 | 445.63 |
| | f) Depreciation and amortisation expense | 174.45 | 155.03 | 177.58 | 670.74 | 655.65 |
| | g) Other expenses | 1,724.40 | 1,075.76 | 1,133.87 | 5,029.03 | 4,571.22 |
| | Total expenses | 6,008.00 | 5,385.15 | 5,533.71 | 22,045.80 | 21,906.44 |
| 5. | Profit before exceptional items and tax (3-4) | 361.83 | 135.03 | 263.95 | 857.11 | 758.91 |
| 6. | Exceptional Items | - | - | - | - | - |
| 7. | Profit Before Tax (5-6) | 361.83 | 135.03 | 263.95 | 857.11 | 758.91 |
| 8. | Tax Expenses: | | | | | |
| | a) Current Tax | 38.00 | 23.00 | 24.00 | 190.00 | 180.00 |
| | b) Deferred Tax | 75.97 | 16.79 | 44.41 | 55.36 | 34.41 |
| | c) Tax adjustment relating to earlier year | 23.83 | - | 7.24 | 21.02 | (61.38) |
| 9. | Net Profit After Tax (7-8) | 224.03 | 95.24 | 188.30 | 590.73 | 605.88 |
| 10. | Other Comprehensive Income: | | | | | |
| | a) Items that will not be re-classified to the Statement of Profit & Loss | | | | | |
| | i) Re-measurements of defined employees benefit plans | (8.07) | 7.77 | (6.29) | 16.51 | 14.17 |
| | ii) Deferred tax related on items that will not reclassified to profit or loss | 1.80 | (2.02) | 1.64 | (4.59) | (3.68) |
| | Total Other Comprehensive Income | (6.27) | 5.75 | (4.65) | 11.92 | 10.49 |
| 11. | Total comprehensive income for the period (9+10) | 217.76 | 100.99 | 183.65 | 602.65 | 616.37 |
| 12. | Paid-up equity share capital (face value of Rs. 1/-each) | 1,079.73 | 1,079.93 | 1,079.73 | 1,079.73 | 1,079.73 |
| | Earning per equity share of Rs. 1/- each (Not annualised) | | | | | |
| | a) Basic | 0.21 | 0.09 | 0.17 | 0.55 | 0.56 |
| | b) Diluted | 0.21 | 0.09 | 0.17 | 0.55 | 0.56 |



SUPER TANNERY LIMITED

(CIN NO.: L19131UP1984PLC006421)

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rs. In Lacs except earning per share data)

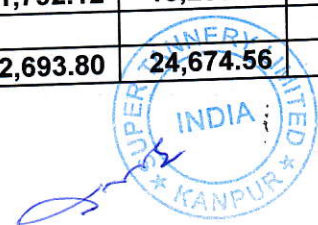
| S. No. | | Particulars | Quarter Ended | | | Year Ended | |
|------------|--|---------------------|-----------------|-----------------|------------------|------------------|------------|
| | | | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | | | Audited | Unaudited | Audited | Audited | Audited |
| | | CONSOLIDATED | | | | | |
| 1. | Revenue from operations | | | | | | |
| | a) Sales/Income from operations | 5,845.94 | 5,447.94 | 5,598.49 | 21,800.98 | 21,784.10 | |
| | b) Other Operating Income | 475.16 | 209.48 | 212.74 | 1,079.29 | 889.81 | |
| | Total Revenue from Operation | 6,321.10 | 5,657.42 | 5,811.23 | 22,880.27 | 22,673.91 | |
| 2. | Other Income | 123.46 | 31.64 | 140.73 | 221.85 | 231.13 | |
| 3. | Total Income (1+2) | 6,444.56 | 5,689.06 | 5,951.96 | 23,102.12 | 22,905.04 | |
| 4. | Expenses : | | | | | | |
| | a) Cost of material consumed | 3,293.89 | 3,503.02 | 2,645.74 | 13,671.35 | 12,548.19 | |
| | b) Purchase of stock-in-trade | (170.39) | 213.35 | 579.06 | 911.18 | 1,967.67 | |
| | c) Changes in inventories of finished goods, work in progress and stock-in-trade | 611.50 | 156.72 | 536.64 | 291.50 | 793.46 | |
| | d) Employee benefits expense | 312.21 | 293.72 | 399.46 | 1,162.79 | 1,048.09 | |
| | e) Finance Cost | 179.62 | 100.76 | 145.88 | 466.40 | 446.60 | |
| | f) Depreciation and amortisation expense | 174.33 | 158.59 | 188.84 | 680.34 | 667.49 | |
| | g) Other expenses | 1,701.97 | 1,129.74 | 1,174.57 | 5,079.19 | 4,647.10 | |
| | Total expenses | 6,103.13 | 5,555.90 | 5,670.19 | 22,262.75 | 22,118.60 | |
| 5. | Profit before exceptional items and tax (3-4) | 341.43 | 133.16 | 281.77 | 839.37 | 786.44 | |
| 6. | Exceptional Items | - | - | - | - | - | |
| 7. | Profit/(loss) transfer to Minority Interest | 12.41 | (0.12) | (1.60) | 12.04 | (1.98) | |
| 8. | Profit Before Tax (5-6+7) | 353.84 | 133.04 | 280.17 | 851.41 | 784.46 | |
| 9. | Tax Expenses: | | | | | | |
| | a) Current Tax | 37.02 | 23.00 | 24.00 | 190.00 | 180.00 | |
| | b) Deferred Tax | 75.96 | 16.79 | 44.41 | 55.35 | 34.41 | |
| | c) Tax adjustment relating to earlier year | 23.75 | - | 7.00 | 20.94 | (61.38) | |
| 10. | Net Profit After Tax (8-9) | 217.11 | 93.25 | 204.76 | 585.12 | 631.43 | |
| 11. | Other Comprehensive Income: | | | | | | |
| | a) Items that will not be re-classified to the Statement of Profit & Loss | | | | | | |
| | i) Re-measurements of defined employees benefit plans | (8.08) | 7.77 | (6.29) | 16.50 | 14.17 | |
| | ii) Income tax related on items that will not reclassified to profit or loss | 1.80 | (2.02) | 1.64 | (4.59) | (3.68) | |
| | b) Items that will be re-classified to the Statement of Profit & Loss | - | - | - | - | - | |
| | Total Other Comprehensive Income | (6.28) | 5.75 | (4.65) | 11.91 | 10.49 | |
| 12. | Total comprehensive income for the period (10+11) | 210.83 | 99.00 | 200.11 | 597.03 | 641.92 | |
| 13. | Paid-up equity share capital (face value of Rs. 1/-each) | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | |
| | Earning per equity share of Rs. 1/- each (Not annualised) | | | | | | |
| | a) Basic | 0.20 | 0.09 | 0.19 | 0.54 | 0.58 | |
| | b) Diluted | 0.20 | 0.09 | 0.19 | 0.54 | 0.58 | |



Standalone and Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

| S. No. | Particulars | Standalone | | Consolidated | |
|--------|---|------------------|------------------|------------------|------------------|
| | | As at 31.03.2024 | As at 31.03.2023 | As at 31.03.2024 | As at 31.03.2023 |
| | ASSETS | | | | |
| 1. | Non Current Assets | | | | |
| | (a) Property, Plant and Equipment | 7,732.89 | 7,172.28 | 7,760.35 | 7,278.94 |
| | (b) Capital Work-in-progress | 1,329.50 | 1,125.44 | 1,329.50 | 1,125.44 |
| | (c) Goodwill | - | - | 43.70 | 43.70 |
| | (d) Other Intangible Assets | 9.22 | 6.54 | 9.22 | 6.54 |
| | (e) Financial Assets | | | - | |
| | (i) Investments | 334.19 | 308.42 | 48.15 | 46.11 |
| | (ii) Loans | 412.01 | 230.45 | 335.06 | 338.35 |
| | (iii) Other Financial Assets | 41.60 | 41.60 | 44.05 | 44.01 |
| | Total Non Current Assets | 9,859.41 | 8,884.73 | 9,570.03 | 8,883.09 |
| 2. | Current Assets | | | | |
| | (a) Inventories | 5,556.39 | 5,955.98 | 5,663.40 | 6,191.67 |
| | (b) Financial Assets | | | | |
| | (i) Trade Receivables | 5,987.28 | 5,339.06 | 5,905.20 | 4,722.13 |
| | (ii) Cash and cash equivalents | 239.43 | 339.81 | 304.89 | 421.70 |
| | (iii) Bank balances other than (ii) above | 703.13 | 442.63 | 703.13 | 442.63 |
| | (iv) Other Financial Assets | 667.27 | 391.76 | 682.93 | 411.78 |
| | (c) Current Tax Assets (Net) | | | | |
| | (d) Other current assets | 1,594.48 | 1,339.83 | 1,844.98 | 1,386.77 |
| | Total Current Assets | 14,747.98 | 13,809.07 | 15,104.53 | 13,576.68 |
| | TOTAL ASSETS | 24,607.39 | 22,693.80 | 24,674.56 | 22,459.77 |
| | EQUITY AND LIABILITIES | | | | |
| 1. | Equity | | | | |
| | (a) Equity Share Capital | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 |
| | (b) Other Equity | 9,047.67 | 8,499.02 | 8,643.30 | 8,100.25 |
| | Non Controlling Interest | | | 54.52 | 66.56 |
| | Total Equity | 10,127.40 | 9,578.75 | 9,777.55 | 9,246.54 |
| 2. | Liabilities | | | | |
| | Non-current liabilities | | | | |
| | (a) Financial liabilities | | | | |
| | (i) Borrowings | 84.80 | 44.83 | 84.80 | 44.83 |
| | (b) Deferred tax liabilities | 811.50 | 751.55 | 812.58 | 752.64 |
| | (c) Other non-current liabilities | 714.27 | 526.55 | 714.27 | 526.55 |
| | Total Non-current liabilities | 1,610.57 | 1,322.93 | 1,611.65 | 1,324.02 |
| 3. | Current Liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Short term Borrowings | 7,751.24 | 6,771.59 | 7,751.24 | 6,771.59 |
| | (ii) Trade payables | | | | |
| | (a) Total dues to Small & Micro Ent. | 608.48 | 71.38 | 608.48 | 71.38 |
| | (b) Total dues to Others | 2,714.85 | 3,474.35 | 3,038.06 | 3,483.48 |
| | (iv) Other financial liabilities | 952.15 | 734.02 | 955.49 | 736.17 |
| | (b) Other current liabilities | 620.06 | 519.67 | 709.46 | 605.48 |
| | (c) Provisions | 222.64 | 221.11 | 222.63 | 221.11 |
| | Total Current Liabilities | 12,869.42 | 11,792.12 | 13,285.36 | 11,889.21 |
| | TOTAL EQUITY AND LIABILITIES | 24,607.39 | 22,693.80 | 24,674.56 | 22,459.77 |



SUPER TANNERY LIMITED(CIN: L19131UP1984PLC006421)

Standalone Statement of Cash Flows for the year ended March 31, 2024

| Particulars | 2023-24 Rs. | 2022 - 23 Rs. |
|---|-------------------|-------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before tax | 857.11 | 758.91 |
| Adjustments for : | | |
| Depreciation/ Amortisation | 670.74 | 655.64 |
| Profit on Sale of Property, Plant & Equipments | (0.21) | (29.17) |
| Loss on Sale of Property, Plant & Equipments | 3.26 | 0.16 |
| Interest income | (28.86) | (19.31) |
| Accretion/(Diminution) in Investment and Share of profit from LLP | (3.04) | (5.94) |
| Finance Cost | 412.84 | 352.06 |
| Deferral of income on government grant | (145.83) | (100.42) |
| Remeasurement of net defined benefit plans | 16.51 | 14.17 |
| Expected Credit Loss | 10.15 | 17.50 |
| Derivatives MtoM Provision | 26.48 | 14.77 |
| Operating profit before working capital changes | 1,819.15 | 1,658.37 |
| Changes in working capital: | | |
| (Increase)/ Decrease in trade receivables | (658.36) | (30.90) |
| (Increase)/ Decrease in inventories | 399.60 | 517.89 |
| (Increase)/ Decrease in other non current loan | (181.89) | (0.33) |
| (Increase)/ Decrease in other non financial asset | | (6.75) |
| (Increase)/ Decrease in other current financial assets | (275.50) | 332.76 |
| (Increase)/ Decrease in other current assets | (254.32) | (163.43) |
| Increase/ (Decrease) in non current liabilities | | - |
| Increase/ (Decrease) in trade payables | (222.40) | 203.45 |
| Increase/ (Decrease) in other financial liabilities | 218.13 | (114.46) |
| Increase/ (Decrease) in other current liabilities | 73.90 | (164.53) |
| Increase/ (Decrease) in Provisions | 0.60 | 23.14 |
| Cash generated from operations | 918.91 | 2,255.21 |
| Income taxes refunded / (paid), net | (152.96) | (122.97) |
| Net cash generated from operating activities | 765.95 | 2,132.24 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of fixed assets | -1166.65 | (868.50) |
| Purchase of other intangible assets | -4.05 | - |
| Proceeds from sale of property, plant and equipment | 5.86 | 30.96 |
| Increase of non-current investments | (22.65) | - |
| Interest received | 28.86 | 19.31 |
| Other bank balances (Margin Money) | (260.50) | 66.63 |
| Net cash (used in) / generated from investing activities | (1,419.13) | (751.60) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds/(repayment) from/of short-term loans | 979.66 | (923.41) |
| Proceeds/(repayment) from/of long-term loans | 39.97 | (8.90) |
| Finance costs paid | (412.84) | (352.06) |
| Dividend paid | (53.99) | (53.99) |
| Net cash used in financing activities | 552.80 | (1,338.36) |
| INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | (100.38) | 42.28 |
| Cash and cash equivalents at the beginning of the year | 339.81 | 297.53 |
| Cash and cash equivalents at the end of the year | 239.43 | 339.81 |
| (refer Note No. 8 for break-up) | | |



SUPER TANNERY LIMITED

Consolidated Statement of Cash Flows for the year ended March 31, 2024

| Particulars | Note No. | 2023-24 Rs. in Lacs | 2022-23 Rs. in Lacs |
|---|-------------|------------------------|------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit before tax | | 839.37 | 786.44 |
| Adjustments for : | | | |
| Depreciation/ Amortisation | | 680.34 | 667.49 |
| (Profit)/Loss on Sale of Property, Plant & Equipments | | 3.06 | (33.32) |
| Interest income | | (28.86) | (25.29) |
| Finance Cost | | 416.12 | 352.06 |
| Accretion in Investment and Share of Profit from LLP | | (3.03) | (5.94) |
| Expected Credit Loss | | 10.15 | 17.50 |
| Deferral of income on government grant | | (145.83) | (100.42) |
| Remeasurement of net defined benefit plans | | 16.50 | 14.17 |
| Derivatives of MTM Provision | | 26.48 | (14.77) |
| Operating profit before working capital changes | | 1,814.30 | 1,657.92 |
| Adjustment for (increase)/decrease in operating assets | | | |
| (Increase)/ Decrease in trade receivables | | (1,193.22) | 236.54 |
| (Increase)/ Decrease in inventories | | 528.27 | 575.27 |
| (Increase)/ Decrease in other non current loans / assets | | 0.92 | (0.20) |
| (Increase)/ Decrease in other non current financial assets | | (0.04) | (6.51) |
| (Increase)/ Decrease in other current financial assets | | (271.15) | 333.55 |
| (Increase)/ Decrease in other current assets | | (531.97) | (165.11) |
| (Increase)/ Decrease in non current liabilities | | 112.64 | - |
| Increase/ (Decrease) in trade payables | | 91.68 | (129.54) |
| Increase/ (Decrease) in other financial liabilities | | 219.32 | (114.21) |
| Increase/ (Decrease) in other current liabilities | | 103.98 | (235.00) |
| Increase/ (Decrease) in Provisions | | 1.53 | 23.14 |
| Cash generated from operations | | 876.26 | 2,175.85 |
| Income taxes refunded / (paid), net | | (152.97) | (123.01) |
| Net cash generated from operating activities | | 723.29 | 2,052.84 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of Property Plant & Equipments | | (1,166.66) | (867.95) |
| Purchase of other intangible assets | | (4.05) | - |
| Proceeds from sale of PPE | | 5.86 | 130.96 |
| Purchase of non current investments | | - | - |
| Adjustment on consolidation | | 6.89 | - |
| Interest received | | 28.86 | 25.29 |
| Other bank balances (Margin Money & others) | | (260.50) | 66.63 |
| Net cash (used in) / generated from investing activities | | (1,389.60) | (645.07) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Repayment of long-term loans (Net) | | 61.16 | (8.90) |
| Proceeds/(repayment) from/of working capital loans | | 958.45 | (923.40) |
| Finance costs paid | | (416.12) | (352.06) |
| Dividend Paid | | (53.99) | (53.99) |
| Net cash used in financing activities | | 549.50 | (1,338.35) |
| INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | | (116.81) | 69.42 |
| Cash and cash equivalents at the beginning of the year | | 421.70 | 352.28 |
| Cash and cash equivalents at the end of the year (refer Note No. 8 for break-up) | | 304.89 | 421.70 |



NOTES:-

1. The Audited Ind AS financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2024. The Audit Report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
2. The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016.
3. The company operates mainly in one business segment viz Leather and leather related products.
4. The figures for the quarter ended 31/03/2024 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit by the auditors.
5. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.
6. The Board of Directors of the Company has recommended a final dividend of Re. 0.05 per equity share (5%) face value of Re.1 each for the year ended March 31, 2024, subject to the approval of Shareholders.

Date: 30.05.2024

Place: Kanpur

For and on behalf of the BOARD


Mohd Imran
Director Finance & CFO
DIN - 00037627



Kapoor Tandon & Co.
Chartered Accountants

D- 104, 10th Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi – 110 001



Branch
* 24/57, First Floor, Birhana Road,
Kanpur – 208 001

Independent Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Super Tannery Limited
Kanpur

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Super Tannery Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2024 and for the period from April 01, 2023 to March 31, 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries and associates, the Statement:

a) includes the results of the following entities:

- i. Aarifi Taners Limited
- ii. HX London Fashions Pvt. Ltd.
- iii. Super Corporation Limited
- iv. Secure Safety Limited
- v. Super Tannery (U.K.) Limited
- vi. Super Italia SRL
- vii. Pioneer Investment FZCo

b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive loss) and other financial information of the Group and associates for the quarter ended March 31, 2024 and year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement have been prepared on the basis of the annual consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

We did not audit the financial information one subsidiary included in the consolidated financial results, which reflect, before consolidation elimination total assets ,of Rs. 107.72 Lacs as at March 31, 2024, and total revenue of total revenue of Rs. 0.90 Lacs and Rs. 3.6 Lacs, total net profit after tax of Rs. 0.10 Lacs and Rs. 1.15 Lacs, total comprehensive income of Rs. 0.10 Lacs and Rs. 1.15 Lacs for the quarter ended March 31, 2024 and for the year ended March 31, 2024 respectively, and net cash inflow of Rs. 3.85 Lacs for the year ended March 31, 2024 as considered in the statement. These aforesaid financial statements have been audited by other independent auditor. The independent auditors' reports on financial statements of the entity have been furnished to us and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The statement includes the unaudited Financial Results of three subsidiaries, whose Financial Statements before consolidation elimination reflect total assets of Rs. 566.48 Lacs as at March 31, 2024, total revenue of Rs. 93.41 Lacs and Rs. 493.68 Lacs, total net profit after tax of Rs.1.24 Lacs and Rs. (-)14.84 Lacs, total comprehensive income of Rs.1.24 Lacs and Rs. (-)14.84 Lacs for the quarter ended March 31, 2024 and for the year ended March 31, 2024 respectively, and net cash outflow(net) of Rs. 18.44 Lacs for the year ended March 31, 2024, as considered in the statement. These unaudited interim Financial Statements have been furnished to us by the Board of Directors and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Kapoor Tandon & Co.
Chartered Accountants
Firm Reg. No. 000952C


Divyank Nigam
Partner

M. No. 438443

UDIN 24438443BKAVIX6999



Place: KANPUR
Date: May 30, 2024

Kapoor Tandon & Co.
Chartered Accountants

D- 104, 10th Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi – 110 001



Branch
* 24/57, First Floor, Birhana Road,
Kanpur – 208 001

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Super Tannery Limited,
Kanpur

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Super Tannery Limited (the company) for the quarter ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Registration No. 000952C



(Divyank Nigam)

Partner

M. No. 438443

UDIN: 244 38443BKAVI W2756

Place: Kanpur

Date: May 30, 2024



SUPER TANNERY LIMITED

187 / 170, Jajmau Road, Kanpur-208010 (India)
+91 75220003 70771 | info@supertannery.com
www.supertannery.com
CIN No. L19131UP1984PLC006421
GSTN No. 09AAICS1142C1ZP

Date: May 30 2024

To,

The Secretary,

Listing Department,

Bombay Stock Exchange Limited.

P.J.Towers 25th Floor.Dalal Street Mumbai-400001

Company Code:541771

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(LODR)Regulations,2015

Dear Sir/Madam,

Pursuant to second proviso of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, we do hereby confirm that M/S. Kapoor Tandon & Company, Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified/unqualified opinion(s) on the Audited Standalone and Consolidated Financial Results of the Company for the year ended on 31st March,2024.

Thanking you.

Yours faithfully

for Super Tannery Limited

(R. K. AWASTHI)

CS & COMPLIANCE OFFICER