

Ref No: TSSL/80/2024-25

Date: 12th February 2025

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: TRANSWORLD

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith Press Release dated 12th February 2025. The Press release is self-explanatory.

The Press Release is also being made available on the Company's website at <https://www.transworld.com/transworld-shipping-lines/>.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,

For **TRANSWORLD SHIPPING LINES LIMITED**
(formerly known as **Shreyas Shipping and Logistics Limited**)

NAMRATA MALUSHTE
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

Press Release

Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) announces unaudited Financial Results for the quarter ended and nine months ended 31st December 2024

Mumbai, 12th February 2025: Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) (referred as 'the Company'), (BSE Scrip Code: 520151; NSE Scrip Code: TRANSWORLD) today announced its results (Standalone and Consolidated) for the quarter and nine months ended on 31st December 2024.

Industry Overview:

Container shipping markets have demonstrated some improvement as compared to previous quarter. This increase can be attributed to disruptions in the Suez Canal forcing vessels to reroute via the Cape of Good Hope, thereby reducing effective market supply. By October 2024, Asia-Europe fleet deployment surged 27% to 7.4M TEU. Charter and freight levels have shown an upward trend. Shanghai Containerised Freight Index (SCFI) rose by 40% from 1760 as on end of December 2023 to 2,460 as on end of December 2024. In addition to other factors, vessels with lower **CII (Carbon Intensity Indicator)** ratings were slowed down to reduce fuel consumption in compliance with **IMO decarbonization regulations**, thereby further impacting supply. On the dry bulk sector, Baltic Handy size Index (BHSI) was on southward trend and has declined by 30% from 811 as on end of December 2023 to 569 as on end of December 2024.

Business Performance:

The Company's current fleet stands at 12 vessels comprising of 10 container feeder vessels and 2 dry handy size bulk vessels. All the container vessels continued to be deployed on charter with M/s. Avana Logistek Limited, erstwhile M/s. Transworld Feeders Private Limited, an entity amalgamated with M/s. Avana Logistek Limited with effect from 25th June 2024 vide Order passed by the National Company Law Tribunal, Mumbai Bench. Pursuant to the said Order, M/s. Transworld Feeders Private Limited ceased to exist.

It is pertinent to note that consequent to the transaction undertaken with M/s. Avana Logistek Limited (part of Unifeeder ISC FZCO) for container vessels and deployment of bulk carriers in the global markets, charter hire income is the primary source of revenue for the Company. During the quarter, Company has operated one of its dry bulk vessel on the Indian coast carrying general cargo.

Financial Performance:

The Financial Performance of the Company is detailed hereunder.

Quarterly Performance – Q3 FY25 compared with Q3 FY24 - Consolidated

- Revenue stood at Rs. 117 crores as compared to Rs. 72 crores in previous year corresponding quarter.
- EBITDA stood at Rs. 45 crores as compared to Rs. 10 crores in previous year corresponding quarter.
- Profit Before Tax (PBT) stood at Rs. 16 crores as compared to loss of Rs. 19 crores in previous year corresponding quarter.
- Profit After Tax (PAT) stood at Rs. 15 crores as compared to loss of Rs. 19 crores in previous year corresponding quarter.
- EPS (Basic /Diluted) stood at Rs. 6.96 as compared to Rs. (8.87) in previous year corresponding quarter

Quarterly Performance – Q3 FY25 compared with Q2 FY25 - Consolidated

- Revenue stood at Rs. 117 crores as compared to Rs. 125 crores in previous quarter.
- EBITDA stood at Rs. 45 crores as compared to Rs. 50 crores in previous quarter.
- Profit Before Tax (PBT) stood at Rs. 16 crores as compared to Rs. 22 crores in previous quarter.
- Profit After Tax (PAT) stood at Rs. 15 crores as compared to Rs. 21 crores in previous quarter.
- EPS (Basic /Diluted) stood at Rs. 6.96 as compared to Rs. 9.69 in previous quarter

Nine Months Performance – 9M FY25 compared with 9M FY24 - Consolidated

- Revenue stood at Rs. 336 crores as compared to Rs. 193 crores in previous year.
- EBITDA stood at Rs. 126 crores as compared to Rs. 34 crores in previous year.
- Profit Before Tax (PBT) stood at Rs. 40 crores as compared to loss of Rs. 51 crores in previous year.
- Profit After Tax (PAT) stood at Rs. 38 crores as compared to loss of Rs. 53 crores in previous year.
- EPS (Basic /Diluted) stood at Rs. 17.49 as compared to Rs. (24.32) in previous year.

About Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited):

The Company is the Indian flagged vessel owning unit of the Transworld Group. Established in 1988, the Company has more than 3 decades of history in the shipping industry and enjoys a dominant position in the Indian containership segment. The Company's vessels ply not only between various ports on the coastline of India but also worldwide.

MEDIA CONTACT:

Namrata Malushte

Company Secretary & Compliance Officer

Transworld Shipping Lines Limited

(Formerly known as Shreyas Shipping and Logistics Limited)

Email: investor.sssl@transworld.com

Date: 12th February 2025