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Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting of NITCO Limited ("the Company") held today i.e. Monday, January 27, 2025

We hereby inform that the Board of Directors of the Company at their meeting held today i.e. Monday, January 27, 2025 has considered and approved the following:

1. Allotment of 4,38,21,000 (Four Crore Thirty Eight Lakhs and Twenty One Thousand) Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares"), at Rs. 92.25/- (Rupees Ninety-Two and paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and paise Twenty-Five only) aggregating to Rs. 4,04,24,87,250/- (Rupees Four Hundred Four Crore Twenty Four Lakhs Eighty Seven Thousand and Two Fifty only) to Promoter and Non Promoter on a Preferential basis;
2. Allotment of 2,34,10,000 (Two Crore Thirty Four Lakhs and Ten Thousand) Convertible Warrants (convertible into equal number of Equity Shares), at Rs.92.25/- (Rupees Ninety-Two and Paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and Paise Twenty-Five only) aggregating to Rs.215,95,72,500/- (Rupees Two Hundred and Fifteen Crore Ninety Five Lakh Seventy Two Thousand and Five Hundred only) to Promoter on a Preferential basis;
3. Allotment of 11,25,00,000 (Eleven Crore Twenty-Five Lakhs) Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares"), at Rs. 92.25/- (Rupees Ninety-Two and Paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and Paise Twenty-Five only), to Non Promoter on a Preferential basis pursuant to the conversion of part of the debt of the Company;
4. Execution of Share Purchase Agreement and/or Deed of Admission -Cum- Retirement for the acquisition of Equity Shares and LLP interest in the following entities:
 - a. Rejoice Reality Private Limited: 100% of the issued and paid-up Equity Share capital from Mr. Vivek Talwar & Mrs. Anjali Talwar, pursuant to a Share Purchase Agreement.
 - b. Norita Investment Private Limited: 100% of the issued and paid-up Equity Share capital from Mr. Vivek Talwar & Mrs. Anjali Talwar, pursuant to a Share Purchase Agreement.
 - c. Anand Shree Bombay Holding Private Limited: 25% of the issued and paid-up Equity Share capital from Mr. Vivek Talwar, pursuant to a Share Purchase Agreement.

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- d. Reliant Properties & Realty LLP: 80% of the interest from Mr. Vivek Talwar & Watco Trading Private Limited, pursuant to a Deed of Admission –Cum- Retirement.
5. Acquiring approx. 2 Acre of land situated at Village Bodani Taluka Alibaug from Mr. Vivek Talwar for a consideration of Rs. 1,22,50,00,000/- and approx. 2 Acre land situated at village Dhokawade, Taluka Alibaug, from Mrs. Anjali Talwar for a consideration of Rs. 1,22,50,00,000 /- by entering into an Agreement for sale;

The details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 will be disclosed separately within the specified timeline.

The Meeting of Board of Directors of the Company commenced at **07:30 P.M.** and concluded at **08:45 P.M.**

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For **NITCO Limited**

Vivek Talwar
Chairperson & Managing Director
DIN: 00043180

