

November 21, 2024

To,
The Manager
Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Madam,

Subject : Outcome of the Board Meeting
Reference : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip : 511509

With reference to the above cited subject and our letter dated November 15, 2024, we bring to your kind notice that the Board of Directors of the Company at their meeting held today, i.e. **Thursday, November 21, 2024**, *inter-alia*, transacted the following business:

1. Pursuant to the recommendations of the Nomination and Remuneration Committee (“NRC”), approved the Vivo Bio Employees Stock Option Scheme, 2024 (“VBESOS, 2024”) for grant of stock options to eligible Directors and Employees of the Company and its Group Company(ies) including its Subsidiary / Associate Company(ies) (Present and Future, if any), subject to approval of the shareholders of the Company, as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [“SEBI (SBEBSE) Regulations, 2021”].

The Company shall seek the approval of Members through postal ballot.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith.

The meeting commenced at 05:40 p.m. and concluded at 06:00 p.m.

This is for your information and records.

Thanking You,

Yours faithfully

For Vivo Bio Tech Limited

A V Kiran
Company Secretary

Disclosure details in relation to approval of Employee Stock Option Scheme:

S.No.	Particulars	Description
1.	Brief details of options granted	The total number of stock options proposed to be granted under the VBESOS, 2024 shall not exceed 1,00,00,000 (One Crore only).
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, the VBESOS, 2024 is in terms of SEBI (SBEBSE) Regulations, 2021.
3.	Total number of shares covered by these options	Total number of shares covered under the Options shall not exceed 1,00,00,000 (One Crore only) equity shares.
4.	Pricing formula	The Exercise Price will be determined by the Nomination & Remuneration Committee, adhering to the accounting policies outlined in SEBI (SBEBSE) Regulations, 2021.
5.	Options vested	Not applicable at this stage
6.	Time within which options may be exercised	Period of 5 years from the date of grant or such lesser period as may be decided by the Nomination and Remuneration Committee at its sole discretion from time to time and mentioned in the Grant Letter of the Grantee.
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	Options granted under VBESOS, 2024 shall vest not earlier than 1 (One) year or such other period as may be provided in the Companies Act and SEBI (SBEBSE) Regulations, 2021 and not later than the maximum Vesting Period of 5 (five) years from the date of Grant.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	