

Precision Electronics Limited

Dated: July 2, 2024

PEL/BSE/21/2024-25
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001

Stock Code: 517258

Sub: Disclosure of voting results of the postal ballot ended on Sunday, June 30, 2024, as required under Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation to our letter May 31, 2024 titled "Notice of postal ballot through electronic voting", please find enclosed:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Scrutinizer's Report on e- Voting dated July 1, 2024.

The resolutions as proposed in the postal ballot notice, has been passed by the shareholders by remote e-voting process with requisite majority.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.pel-india.in.

You are requested to kindly take the same on your record.

Thanking you,

Truly Yours,
For Precision Electronics Limited

Veenita
Veenita Khurana
Company Secretary &
Compliance Officer



Name of the Company	Precision Electronics Ltd.
Date of the AGM/EGM Postal Ballot	June 30, 2024 (voting period: June 1, 2024, 9.00 am to June 30, 2024, 5.00 pm)
Total number of shareholders on record date	13866
No. of shareholders present in the meeting either in person or through proxy:	Not applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not applicable
Promoters and Promoter Group:	
Public:	

Resolution (1)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. DEEPTO ROY AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6997767	3648132	52.1328	3648132	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6997767	3648132	52.1328	3648132	0	100.0000	0.0000
Public-Institutions	E-Voting	11750	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if		0	0.0000	0	0	0	0

	applicable)							
	Total	11750	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		4719383	69.0070	4719259	124	99.9974	0.0026
	Poll	6838995	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6838995	4719383	69.0070	4719259	124	99.9974	0.0026
Total		13848512	8367515	60.4218	8367391	124	99.9985	0.0015
Whether resolution is Pass or Not.							Yes	
Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR AUTHORISING THE BOARD TO ENTER INTO MATERIAL RELATED PARTY TRANSACTION WITH VICTORA AUTOMOTIVE PVT. LTD.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	6997767	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6997767	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	11750	0	0.0000	0	0	0	0
	Postal Ballot (if		0	0.0000	0	0	0	0

	applicable)							
	Total	11750	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		1273530	18.6216	1273405	125	99.9902	0.0098
	Poll	6838995	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6838995	1273530	18.6216	1273405	125	99.9902	0.0098
	Total	13848512	1273530	9.1962	1273405	125	99.9902	0.0098
Whether resolution is Pass or Not.							Yes	

Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR AUTHORISING THE BOARD TO ENTER INTO MATERIAL RELATED PARTY TRANSACTION WITH VICTORA AUTO PVT. LTD.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6997767	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6997767	0	0.0000	0	0	0.0000	0.0000
Public-	E-Voting	11750	0	0.0000	0	0	0	0

Institution s	Poll Postal Ballot (if applicable)		0	0.0000	0	0	0	0
			0	0.0000	0	0	0	0
	Total	11750	0	0.0000	0	0	0.0000	0.0000
Public- Non Institution s	E-Voting	6838995	1273530	18.5897	1273405	125	99.9902	0.0098
	Poll Postal Ballot (if applicable)		0	0.0000	0	0	0	0
			0	0.0000	0	0	0	0
	Total	6838995	1273530	18.5897	1273405	125	99.9902	0.0098
	Total	13848512	1273530	9.1884	1273405	125	99.9902	0.0098
Whether resolution is Pass or Not.							Yes	



To,

**The Chairman
Precision Electronics Limited
Regd. Office: D-1081, New Friends Colony, New Delhi-110025**

SCRUTINIZER'S REPORT

Dear Sir,

The Board of Directors of **Precision Electronics Limited ("the Company")** in their meeting held on **May 17, 2024** appointed me as the Scrutinizer for conducting the Postal Ballot only by way of remote E-voting process in fair and transparent manner in compliance with regulation 44 of the Securities and Exchange Board of India (Listing obligations and disclosure Requirements) Regulations, 2015 ("Listing Regulations") and pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules 2014 (as amended from time to time) and General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") for the below mentioned resolutions as contained in the Postal Ballot notice dated **May 17, 2024**:

Resolution No.	Nature of Resolution	Particulars
1	Special Resolution	Appointment of Mr. Deepto Roy as an Independent Director of the Company
2	Ordinary Resolution	Approval for authorizing the Board of Directors to enter into material related party transaction with Victoro Automative Private Limited
3	Ordinary Resolution	Approval for authorizing the Board of Directors to enter into material related party transaction with Victora Auto Private Limited

The Management of the Company is responsible to ensure the compliance with the requirement of the Act and Rules made thereunder relating to postal ballot only by way of remote e-voting process. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast by the members through remote e-voting process for the resolutions contained in the Postal Ballot Notice dated May 17, 2024, based on the report generated from the e-voting system provided **National Securities Depository Limited ("NSDL")**, the authorized agency appointed by the Company for providing postal ballot e-voting facilities till the time fixed for closing of the remote e-voting process i.e. 5:00 PM (IST) on Sunday, the June 30, 2024.

Harish Popli & Associates
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Email ID: service@harishpopliandassociates.com, pcs.harishpopli@gmail.com





I have completed the scrutiny of remote e-voting of postal ballot (e-voting) and submit my report as under:

1. The Company has on **May 31, 2024**, completed the dispatch of Notice to its members via email through Skyline Financial Services Private Limited along with the details of Login ID and password to its members whose email ID was registered with the Company or its RTA as on cut-off date i.e. May 29, 2024. Total shareholders of the Company as on the cut-off date was 13,866. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolution as contained in the Notice and have voted through the e-voting facility only as per the MCA circulars.
2. In accordance with the MCA Circulars, no physical copy of the notice, Postal Ballot form, and pre-paid business reply envelope was dispatched to members. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot. The members of the Company had option to vote only through remote e-voting facility i.e. by casting votes electronically instead of submitting postal ballot forms.
3. The Company had published an advertisement in Financial Express and Jansatta, newspapers on June 1, 2024 regarding the completion of dispatch of Notice and also specifying therein the matters prescribed in Rules with regard to remote e-voting.
4. The details of e-voting as recorded through online platform provided by NSDL have been entered in a register separately maintained for the purpose.
5. All casting of votes electronically through NSDL portal up to the close of working hours i.e. **5:00 PM (IST) on June 30, 2024**, the last date and time fixed by the Company for remote evoting were considered for my scrutiny.
6. The remote e-voting was unblocked on Monday, July 1, 2024, at 10:30 A.M. (IST) in the presence of two witnesses who are not in employment of the Company.
7. Thereafter, the details containing, inter-alia, list of the members, who voted "For" or "Against" on the resolution were derived from the report generated from the e-voting platform provided by the NSDL in respect of voting through remote e-voting.
8. A summary of the postal ballot votes casted electronically are given below:

Item No -1 - Result of Postal ballot – Special Resolution - Appointment of Mr. Deepto Roy as an Independent Director of the Company

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	83
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0
c)	Net valid no. of members who exercised votes through remote e-voting	83

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d)	Total Number of votes cast	83,67,515
e)	Less: Invalid no of votes cast/ members abstained from voting in favor/against	0
f)	Valid No of votes cast (Net)	83,67,515
g)	Total no of e-votes with assent for the Resolution	83,67,391
h)	Total no of e-votes with dissent for the Resolution	124
i)	% of Total e-votes cast in favor of the resolution	99.999
j)	% of Total e-votes cast against the resolution	0.001

Item No - 2 - Result of Postal ballot - Ordinary Resolution - Approval for authorizing the Board of Directors to enter into material related party transaction with Victoro Automative Private Limited

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	73
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0
c)	Net valid no. of members who exercised votes through remote e-voting	73
d)	Total Number of votes cast	12,73,530
e)	Less: Invalid no of votes cast/ members abstained from voting in favor/against	0
f)	Valid No of votes cast (Net)	12,73,530
g)	Total no of e-votes with assent for the Resolution	12,73,405
h)	Total no of e-votes with dissent for the Resolution	125
i)	% of Total e-votes cast in favor of the resolution	99.99
j)	% of Total e-votes cast against the resolution	0.01

Item No - 3 - Result of Postal ballot - Ordinary Resolution - Approval for authorizing the Board of Directors to enter into material related party transaction with Victora Auto Private Limited

Sr. No.	Particulars	E-Voting details
a)	Total no. of members who exercised votes through remote e-voting	73
b)	Less: Invalid no. of members who exercised invalid votes through remote e-voting process	0
c)	Net valid no. of members who exercised votes through remote e-voting	73

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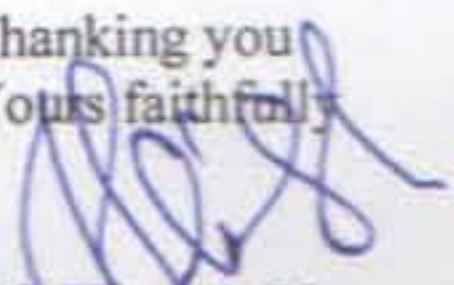




d)	Total Number of votes cast	12,73,530
e)	Less: Invalid no of votes cast/ members abstained from voting in favor/against	0
f)	Valid No of votes cast (Net)	12,73,530
g)	Total no of e-votes with assent for the Resolution	12,73,405
h)	Total no of e-votes with dissent for the Resolution	125
i)	% of Total e-votes cast in favor of the resolution	99.99
j)	% of Total e-votes cast against the resolution	0.01

7. I would like to inform you that Special Resolution at Item No 1, Ordinary Resolutions at Item No 2 and Item No 3 of the Notice dated **May 17, 2024** have been passed with requisite majority. You may accordingly declare the result of the postal ballot conducted through remote E-voting process.
8. The relevant records shall be handed over to **CS Veenita Khurana, Company Secretary & Compliance Officer** for safe keeping in compliance with the provisions of Section 110 of Companies Act, 2013 read with Rule 22(11) of Companies (Management and Administration) Rules 2014.

Thanking you
Yours faithfully


CS Harish Kumar
FCS: 11918, COP-22475
Scrutinizer
Harish Popli And Associates
Company Secretaries



UDIN: F011918F000641360
Date: 01/07/2024

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