

October 30, 2024

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Re: **Press Release**

Sub: **Zydus Wellness to acquire 100% stake in Naturell (India) Private Limited, a strategic leap into healthy consumer snacking space**

Dear Sir / Madam,

Please find enclosed a copy of press release dated October 30, 2024, titled “**Zydus Wellness to acquire 100% stake in Naturell (India) Private Limited, a strategic leap into healthy consumer snacking space**”.

The contents of the press release give full details.

Please bring the aforesaid news to the notice of the members of the exchange and the investors’ at large.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Zydu Wellness to acquire 100% stake in Naturell (India) Private Limited, a strategic leap into healthy consumer snacking space

Ahmedabad, October 30, 2024

Zydu Wellness Limited (“Zydu Wellness”), which is a prominent player in the health and wellness segment known for its wide range of products in health and wellness segment announced that it shall enter into a definitive agreement to acquire Naturell (India) Private Limited including its wholly owned subsidiary (“NIPL”) a leading healthy snacking company engaged in the business of manufacturing, research and development and marketing of Nutrition bars, Protein cookies, Protein Chips and health food products.

NIPL’s business portfolio includes brands – Ritebite Max Protein (Protein fueled healthy snacks) and Ritebite (fiber-enriched snacks). It commercially started its operations in 2003 and ventured into healthy snacks in 2007. The acquisition seamlessly aligns with Zydu Wellness’ strategic vision, expanding its footprint in the consumer wellness industry by foraying into the rapidly growing healthy snacking segment. It further strengthens our market presence and commitment to addressing the evolving needs and preferences of health-conscious consumers.

The transaction is proposed to be funded by cash. It is expected to be EPS accretive for Zydu Wellness from the very next year post-acquisition.

Speaking of the development, **Dr. Sharvil Patel, Chairman, Zydu Wellness Limited**, said “We believe that this acquisition is an opportunity to expand our portfolio by investing in brands and products that resonates with our company’s portfolio and today’s health-conscious consumers. By leveraging our proven track record of innovation, and comprehensive brand offerings, we are well-positioned to meet and exceed the evolving health and wellness needs of our consumers. This acquisition represents a strategic addition to Zydu Wellness, perfectly aligning with our aspirations to expand within the consumer wellness space. We extend a warm welcome to the employees, consumers, partners and all stakeholders of NIPL to the Zydu family”.

Mr. Tarun Arora, CEO and Whole Time Director, Zydu Wellness Limited, said “This acquisition represents a step forward for Zydu Wellness, aligning with our strategic vision to further strengthen our market presence keeping in mind evolving consumer preferences. By integrating NIPL into our portfolio, we are poised to continue driving innovation and embarking on this exciting journey together. We warmly welcome the employees, consumers, partners and all stakeholders of NIPL to the Zydu family”.

Commenting on this transaction, **Mr. Vijay Uttarwar, founder of Naturell (India) Private Limited**, said, “Zydu has a proven track record of entering early in niche and emerging segments and successfully transforming them into major brands. Our company is thrilled and excited to be a part of the Zydu Wellness family. We are confident that with access to the wide distribution network, strong supply chain and marketing capability our product portfolio will be able to scale newer heights. Zydu Wellness will also bring in systems and processes essential for a company looking to scale-up.”

About Zydu

Zydu Wellness Limited, part of the Zydu Group, is a leading Indian consumer company focused on providing health and wellness-oriented products across two primary segments:

In the Food & Nutrition segment,

- **Sweeteners**, Sugar Free is a prominent brand in this category, having various sugar substitutes for consumers looking to cut sugar without sacrificing taste. I'Mlite, a unique formulation of sugar blended with stevia to offer consumers 50% less calories than regular sugar.
- **Complan**, a Nutrition drink rich in protein, which contains 63% more protein than standard malt-based powders. Complan is clinically proven to support faster growth and enhance cognitive functions. Complan expanded its expert nutrition category with Complan Nutrigro for toddlers (2-6 years bracket) and recently, foraying into immunity and adult Nutrition space with Complan Immuno-Gro and Complan VieMax respectively.
- **Glucon-D** delivers instant energy and hydration with variants includes Immuno Volt, which boosts immunity, and recently entered into Ready-to-Drink format.
- **Nutralite**, a leader in cholesterol-free spreads, including mayonnaise and chocolate spreads, converging its dairy portfolio featuring DoodhShakti ghee and butter under brand Nutralite.

In the Personal Care segment,

- **Nycil**, Anti-bacterial formula that absorbs sweat, fights body odour, soothes itching, calms rashes, and prevents prickly heat.
- **Everyuth**, a pioneer in facial skin cleansing, utilize natural ingredients for effective skincare.

For more details visit www.zyduwellness.com