

UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

GANPATI BHAVAN 1ST FLR, M G ROAD GOREGAON WEST MUMBAI - 400062

*Tel: 28748995/28749001 *Email - universalartslimited@hotmail.com *Web: www.universal-art.in

15th October, 2024

**Deputy Listing Manager,
Listing Compliance
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001**

Dear Sir,

Ref: Scrip Code: 532378

Sub: Outcome of Board meeting held on 15th October, 2024.

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today, the following business were transacted:

- a) The Unaudited Financial Results of the Company for the Quarter and half year ended on 30th September, 2024, was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. 15th October, 2024. The copy of which is enclosed along with Limited Review Report thereon of Statutory Auditors of the Company for your information and records.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 4:30 P.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For UNIVERSAL ARTS LIMITED

Manish
Girish Shah

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Manish Girish Shah
Date: 2024.10.15
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**Manish Shah
Managing Director
DIN: 00434171**



UNIVERSAL ARTS LIMITED
CIN: L22300MH1995PLC091082

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Tel: 28748995/28749001 *Email - universalartslimited@hotmail.com *Web: www.universal-art.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2024

(Rs. In lakhs)

	Particulars	For the quarter ended 30.09.2024 (Unaudited)	Corresponding Quarter ended 30.09.2023 (Unaudited)	Preceding Quarter ended 30.06.2024 (Unaudited)	For the half year ended 30.09.2024 (Unaudited)	Corresponding half year ended 30.09.2023 (Unaudited)	For the year ended 31.03.2024 (Audited)
I	Revenue from operations	-	-	-	-	-	133.15
II	Other Income	14.86	1.18	9.96	24.82	1.18	55.94
III	Total income (I + II)	14.86	1.18	9.96	24.82	1.18	189.09
IV	Expenses						
a]	Cost of Material consumed	-	-	-	-	-	-
b]	Direct/Production expenses	-	0.02	-	-	0.02	0.03
c]	Purchase of stock in trade	-	-	-	-	-	-
d]	Changes in Inventories	-	-	-	-	-	129.25
e]	Employee benefits expense	2.25	3.48	2.56	4.81	7.13	11.62
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.06	0.06	0.13
h]	Other expenses	2.92	3.20	2.16	5.08	5.66	11.89
	Total Expenses (IV)	5.20	6.73	4.75	9.95	12.87	152.92
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	9.66	(5.55)	5.21	14.87	(11.69)	36.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	9.66	(5.55)	5.21	14.87	(11.69)	36.16
VIII	Tax expense						
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	9.66	(5.55)	5.21	14.87	(11.69)	36.16
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	9.66	(5.55)	5.21	14.87	(11.69)	36.16
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	9.66	(5.55)	5.21	14.87	(11.69)	36.16
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	0.10	(0.06)	0.05	0.15	(0.12)	0.36
	(b) Diluted	0.10	(0.06)	0.05	0.15	(0.12)	0.36
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	0.10	(0.06)	0.05	0.15	(0.12)	0.36
	(b) Diluted	0.10	(0.06)	0.05	0.15	(0.12)	0.36
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	0.10	(0.06)	0.05	0.15	(0.12)	0.36
	(b) Diluted	0.10	(0.06)	0.05	0.15	(0.12)	0.36



For and on behalf of the Board

Manish Gish Shah
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Manish Shah
DIN: 00434171
Managing Director

UDIN: 24112489BKAOIQ8445
Place : Mumbai
Date: 15th October, 2024

UNIVERSAL ARTS LIMITED
CIN: L22300MH1995PLC091082

GANPATI BHAVAN, 1ST FLR, M G ROAD, GOREGAON WEST, MUMBAI - 400062
Tel: 28748995/28749001 *Email - universalartslimited@hotmail.com *Web: www.universal-art.in
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2024

(Rs. In lakhs)

	Particulars	For the quarter ended 30.09.2024 (Unaudited)	Corresponding Quarter ended 30.09.2023 (Unaudited)	Preceding Quarter ended 30.06.2024 (Unaudited)	For the half year ended 30.09.2024 (Unaudited)	Corresponding half year ended 30.09.2023 (Unaudited)	For the year ended 31.03.2024 (Audited)
I	Revenue from operations	-	-	-	-	-	133.75
II	Other Income	14.86	1.18	9.96	24.82	1.18	55.94
III	Total income (I + II)	14.86	1.18	9.96	24.82	1.18	189.69
IV	Expenses						
a]	Cost of Material consumed	-	-	-	-	-	-
b]	Direct/Production expenses	-	0.02	-	-	0.02	0.03
c]	Purchase of stock in trade	-	-	-	-	-	-
d]	Changes in Inventories	-	-	-	-	-	129.25
e]	Employee benefits expense	2.25	3.48	2.56	4.81	7.13	11.62
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.06	0.06	0.13
h]	Other expenses	3.02	3.31	2.24	5.26	5.93	12.65
	Total Expenses (IV)	5.30	6.84	4.83	10.13	13.14	153.68
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	9.56	(5.66)	5.13	14.69	(11.96)	36.01
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	9.56	(5.66)	5.13	14.69	(11.96)	36.01
VIII	Tax expense	-	-	-	-	-	-
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	9.56	(5.66)	5.13	14.69	(11.96)	36.01
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	9.56	(5.66)	5.13	14.69	(11.96)	36.01
XIII	Profit/(Loss) for the period (IX + XII)	9.56	(5.66)	5.13	14.69	(11.96)	36.01
XIV	Other Comprehensive Income	(0.03)	-	0.25	0.22	-	1.72
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	9.53	(5.66)	5.38	14.91	(11.96)	37.72
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	0.10	(0.06)	0.05	0.15	(0.12)	0.36
	(b) Diluted	0.10	(0.06)	0.05	0.15	(0.12)	0.36
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	0.10	(0.06)	0.05	0.15	(0.12)	0.36
	(b) Diluted	0.10	(0.06)	0.05	0.15	(0.12)	0.36



For and on behalf of the Board

Manish Digitally signed by
Girish Shah Manish Girish Shah
Date: 2024.10.15
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Manish Shah
DIN: 00434171
Managing Director

UDIN: 24112489BKAOIR6829

Place : Mumbai

Date: 15th October, 2024

NOTES :

01. Statement of Assets & Liabilities

(Rs. In lakhs)

Particulars	Standalone As at		Consolidated As at	
	30.09.2024 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A. ASSETS				
1. NON-CURRENT ASSETS				
a. Fixed Assets				
i. Tangible Assets	4.71	4.77	4.71	4.77
ii. Intangible Assets	-	-	-	-
b. Non Current investments	91.00	91.00	3.66	3.44
c. Long term loans and advances	2.53	2.53	2.84	2.84
2. CURRENT ASSETS				
a. Inventories	8.00	8.00	8.35	8.35
b. Investment	654.95	640.13	654.95	640.13
c. Trade receivables	-	-	1.58	1.58
d. Cash and cash equivalents	1.47	2.45	1.63	3.65
e. Short-term loans and advances	44.54	31.40	41.20	27.10
f. Other Current Assets	2.55	13.89	2.55	13.95
TOTAL ASSETS	809.74	794.17	721.48	705.81
B. EQUITY AND LIABILITIES				
EQUITY				
a. Equity Share Capital	996.99	996.99	996.99	996.99
b. Other Equity	(188.62)	(203.48)	(277.04)	(291.94)
1. CURRENT LIABILITIES				
a. Trade Payables	0.84	0.31	0.88	0.35
b. Other Current Liabilities	0.53	0.35	0.65	0.41
TOTAL EQUITY AND LIABILITIES	809.74	794.17	721.48	705.81

NOTES :

02. The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.

03. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under IND Accounting Standard AS-108 does not arise.

04. Due to carry forward losses no provision for Current and Deferred tax has been made.

05. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.



Place : Mumbai
Date: 15th October, 2024

For and on behalf of the Board

Manish
Girish Shah

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Manish Girish Shah
Date: 2024.10.15
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DIN: 00434171
Managing Director

UNIVERSAL ARTS LIMITED
CIN: L22300MH1995PLC091082
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Tel: 28748995/28749001 *Email - universalartslimited@hotmail.com *Web: www.universal-art.in

UNAUDITED CASH FLOW STATEMENT AS ON 30TH SEPTEMBER 2024 (Rs. In lakhs)

Particulars	Standalone As at 30.09.2024	Standalone As at 31.03.2024	Consolidated As at 30.09.2024	Consolidated As at 31.03.2024
A CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax	14.87	36.16	14.69	36.01
Adjustment for				
Gain on Sale of Investments				
Depreciation	0.06	0.13	0.06	0.13
Preliminary and issue expenses written off	-		-	-
Operating profit before working capital charges	14.94	36.29	14.75	36.13
Ajustment for				
(Increase)/Decrease in current Assets				
Loans & Advances	(13.14)	0.35	(14.10)	-
Trade and other receivable	-	0.10	-	0.10
Inventories	-	129.25	-	129.25
Other Current Assets	11.34	20.29	11.40	20.35
Increase/(Decrease) in current liabilities				
Trade Payables	0.53	(2.23)	0.53	(2.15)
Other Current Liabilities	0.18	(0.25)	0.23	(0.33)
Net cash used in operating activities (A)	13.84	183.79	12.81	183.34
Less :- Taxes Paid	-	(13.17)	-	(13.26)
	13.84	170.62	12.81	170.08
B CASH FLOW FROM INVESTING ACTIVITIES				
Sale/(Purchase) of Fixed Assets	-	-	-	-
Sale/(Purchase) of Investment	(14.82)	(169.88)	(14.82)	(169.88)
Other Income from Investing	-	-	-	-
Net cash used in investing activities (B)	(14.82)	(169.88)	(14.82)	(169.88)
C CASH FLOW FROM FINANCING ACTIVITIES				
Unsecured Loans	-	-	-	-
Net cash used in financing activities (C)	-	-	-	-
NET INFLOW (OUTFLOW) [A+B+C]	(0.98)	0.74	(2.01)	0.20
D NET INCREASES IN CASH & CASH EQUIVALENTS				
Cash & Cash equivalents opening balance	2.45	1.71	3.65	3.45
Cash & Cash equivalents closing balance	1.47	2.45	1.63	3.65
	(0.98)	0.74	(2.01)	0.20

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.
- Previous year's figures have been regrouped and rearranged wherever necessary.



For and on Behalf of The Board of
Directors

Manish Girish
Shah

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Shah
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MANISH SHAH
MANAGING DIRECTOR
DIN:-00434171

PLACE: MUMBAI

Date: 15th October, 2024

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Review Report to
The Board of Directors,
Universal Arts Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Universal Arts Limited** ("the Company") for the quarter ended 30th September, 2024 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 15th October, 2024

UDIN No: 24112489BKAOIQ8445

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Universal Arts Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **UNIVERSAL ARTS LIMITED** ('the Company'), comprising its joint venture together, ('the Group') for the quarter ended 30th September, 2024 (' the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 (" the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 13th July , 2024 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



- 4) The Statement includes the results of the following entities:
Bama Infotech Private Limited (100% Subsidiary Company).
- 5) The Statement includes the interim financial results and other financial information of one subsidiary company whose interim financial results/information reflects total comprehensive Income of Rs. 0.04 lakhs for the six months ended 30th September, 2024.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 15th October, 2024

UDIN No: 24112489BKAOIR6829