

July 4, 2024

General Manager

Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sir/Madam,

Sub: Termination of Concession Agreement of MP Border Checkpost Development Project developed by MP Border Checkpost Development Company Limited, subsidiary of the Company

MP Border Checkpost Development Company Limited, a subsidiary of the Company ("Concessionaire" or "MPBCDCL") had entered into a Concession Agreement with Madhya Pradesh Road Development Company Limited ("MPRDC"/"Authority") on November 10, 2010 for Development and operation of 24 Integrated Border Check Post in Madhya Pradesh on Design, Build, Finance, Operate and Transfer (DBFOT) User Fee basis (2 CCF'S and 24 Check Posts) ("Project").

On account of defaults by the Authority, MPBCDCL had issued notice of intention to terminate the Concession Agreement on October 27, 2017. However, since there was no response for curing the defaults by the Authority, MPBCDCL issued letter dated November 1, 2018, notifying the Authority of the invocation of arbitration under the M.P. Madhyastham Adhikaran Adhinyam, 1983, due to the Authority's failure to amicably resolve disputes. The arbitration process is currently ongoing at the MP Arbitration Tribunal. In the interim, since the Authority did not respond to the Concessionaire's Termination notice and refused to take over the asset, MPBCDCL continued its operations across the 19 checkposts to protect the project assets and its investment in the project.

However, MPRDC/the Authority has now vide its letter dated June 28, 2024 (received by MPBCDCL on July 3, 2024) terminated the Concession Agreement dated November 10, 2010 and has asked us to demobilize our manpower and hand over the assets of the Project vide a letter received on July 1, 2024. MPBCDCL is presently considering its options for dealing with this matter in consultation with the Lawyers as well as the Authority.

MPBCDCL is not a material subsidiary of the Company.

This is for your information and record.

Thank you,

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President & Company Secretary
FCS – 4489