

Ref No.: OTL/Secretarial/SE/2024-25/38

Date: July 19, 2024

To,

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.
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Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC

Subject: Consolidated Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Please find attached herewith the Consolidated Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

You are requested to please take the same on your record.

Thanking you

For Onward Technologies Limited

Vinav Agarwal
Company Secretary & Compliance Officer
Membership No :- A40751

NILESH A. PRADHAN & CO., LLP

Company Secretaries

To,
The Chairman,
ONWARD TECHNOLOGIES LIMITED
Sterling Centre, 2nd Floor,
Dr. A.B. Road, Worli,
Mumbai -400018

Dear Sir,

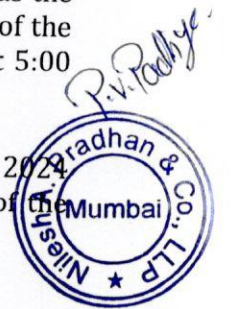
Subject: Consolidated Scrutinizer's Report on remote e-voting process and e-voting conducted for 33rd Annual General Meeting (AGM) of the Members of Onward Technologies Limited held on Friday, July 19, 2024 at 3:00 p.m. (IST) through video conferencing ("VC") / other audio visual means ("OAVM") pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

I, Prajakta V. Padhye, Partner of Nilesh A. Pradhan & Co., LLP have been appointed as the Scrutinizer by the Board of Directors of Onward Technologies Limited (The Company) at its meeting held on May 17, 2024 pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, to conduct the remote e-voting process held from July 16, 2024 at 9:00 a.m. to July 18, 2024 at 5:00 p.m. for the below mentioned resolutions as proposed at 33rd AGM of the Company held on July 19, 2024.

On the request by the Chairman of 33rd Annual General Meeting (AGM), I assumed responsibility as the Scrutinizer for the e-voting held at AGM of the Company on July 19, 2024.

The Company had appointed **National Securities Depository Limited** ("NSDL") as the service provider for extending the facility of remote e-voting to the shareholders of the Company from Tuesday, July 16, 2024 at 9:00 a.m. to Thursday, July 18, 2024 at 5:00 p.m. and e-voting at the AGM.

The shareholders of the company holding shares as on "cut-off date" i.e. July 12, 2024 were entitled to vote on resolutions as set out at items no. 1 to 5 in the notice of the AGM.



LLP Identity No. AAN-6938
B-201, Pratik Industrial Estate, Near Fortis Hospital, Mulund-Goregaon Link Road, Mumbai- 400078.
☎ 91 - 9833785809, 7208488061/62, Email: info@napco.in

At the AGM of the Company held on July 19, 2024 the Company provided e-voting facility to facilitate the members present in the meeting and who could not participate in the remote e-voting to record their votes through the e-voting.

The remote e-voting facility was then unblocked in the presence of two witnesses who were not in the employment of the Company.

We observed that:

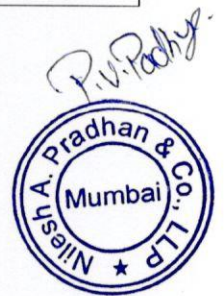
- a) One Hundred and Thirty-Nine (139) Members had cast their votes through remote e-voting.
- b) Two (2) Members had cast their votes through e-voting during the AGM;

We hereby submit our following consolidated report on remote e-voting together with the e-voting at AGM:

1) Resolution No. 1: Ordinary Resolution

Adoption of audited financial statements (including audited consolidated financial statements) for the year ended March 31,2024 and the Directors' and Auditors' Report

Particulars	Number of Valid Votes			Percentage (%)
	Remote e-voting	e-voting at AGM	Total	
Votes in Favour of Resolution	15104043	8	15104051	100
Votes against the Resolution	5	0	5	0
Total	15104048	8	15104056	100



2) Resolution No. 2: Ordinary Resolution

Declaration of final dividend for the year ended March 31,2024:

Particulars	Number of Valid Votes			Percentage (%)
	Remote e-voting	e-voting at AGM	Total	
Votes in Favour of Resolution	15104023	8	15104031	100
Votes against the Resolution	5	0	5	0
Total	15104028	8	15104036	100

3) Resolution No.3: Ordinary Resolution

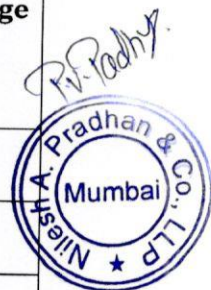
Re-appointment of Mr. Harsha Raghavan (DIN: 01761512) as Director of the Company, liable to retire by rotation:

Particulars	Number of Valid Votes			Percentage (%)
	Remote e-voting	e-voting at AGM	Total	
Votes in Favour of Resolution	15103971	8	15103979	100
Votes against the Resolution	57	0	57	0
Total	15104028	8	15104036	100

4) Resolution No.4: Special Resolution

Revision in Remuneration of Mr. Harish Mehta as a Whole-Time Director and an Executive Chairman of the company

Particulars	Number of Valid Votes			Percentage (%)
	Remote e-voting	e-voting at AGM	Total	
Votes in Favour of Resolution	13865416	8	13865424	91.80
Votes against the Resolution	1238612	0	1238612	8.20
Total	15104028	8	15104036	100



5) **Resolution No.5: Special Resolution**

Revision in Remuneration of Mr. Jigar Mehta as Managing Director of the Company

Particulars	Number of Valid Votes			Percentage (%)
	Remote e-voting	e-voting at AGM	Total	
Votes in Favour of Resolution	13865417	8	13865425	91.80
Votes against the Resolution	1238611	0	1238611	8.20
Total	15104028	8	15104036	100

Thanking You,

Yours Faithfully,

For Nilesh A. Pradhan & Co. LLP
Company Secretaries

P.V. Padhye



Prajakta V. Padhye

Partner

CP: 7891

FCS: 7478

PR No: 1908/2022

UDIN: F007478F000782582

Place: Mumbai

Date: July 19, 2024