



# GOCL Corporation Limited

## Corporate Office

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September 24, 2024

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax:022-22723121/2027/2041/2061/3719

*Through: BSE Listing Center*

### **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax:022-2659 8237/38, 2659 8347/48

*Through: NEAPS*

Dear Sir/Madam,

**Presentation made by the Company at the 63<sup>rd</sup> Annual General Meeting.**

**Ref: BSE Scrip code-506480, NSE Scrip symbol – GOCLCORP**

Please find attached presentation made at the 63rd Annual General Meeting of the Company held today.

Thanking You.

Yours Faithfully,

**For GOCL Corporation Limited**

A.Satyanarayana  
**Company Secretary**

Encl: a/a

Formerly **Gulf Oil Corporation Limited**

**Registered Office:** IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX



# 63rd AGM

September 24, 2024



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# GOCL at a Glance

- GOCL has established itself as a leader in the Energetics and Commercial Explosives industry with over six decades of expertise and industry experience.
- The company has land bank and commercial spaces.
- With an annual manufacturing capacity of 270,000 MT of explosives and 192 million initiating devices at the beginning of the year, GOCL is one of the large players.

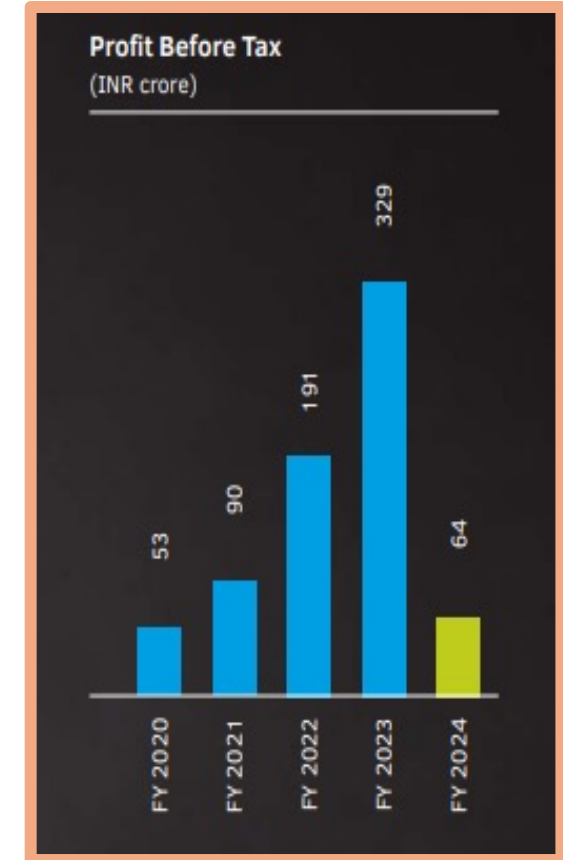
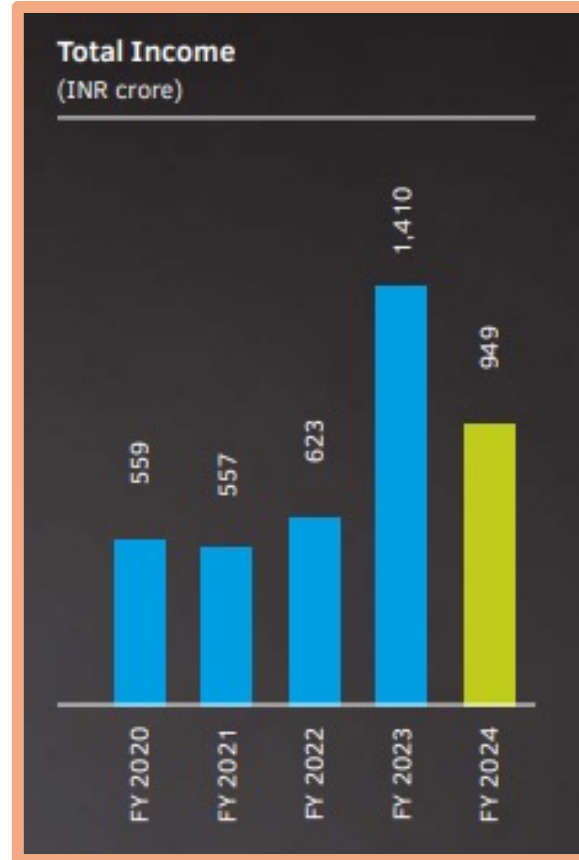


# FINANCIAL PERFORMANCE (Consolidated)



# Financial Highlights

- Consolidated revenue for FY24 stood at INR 949 crores
- Profit before tax at INR 64 crores
- The company and its subsidiary achieved export sales of INR 41.57 crores, despite challenges from subdued markets and foreign exchange shortages in parts of Africa



***\* Please note the FY23 revenue includes the revenue from the land sale***

# Shareholders return

- Company has a consistent Dividend track record
- A dividend of INR 49.57 crores was paid last year.
- A dividend of Rs 4.00 per share (200 %) recommended for the financial year 2023-24
- Once approved would involve a cash outflow of Rs.19. 83 crores

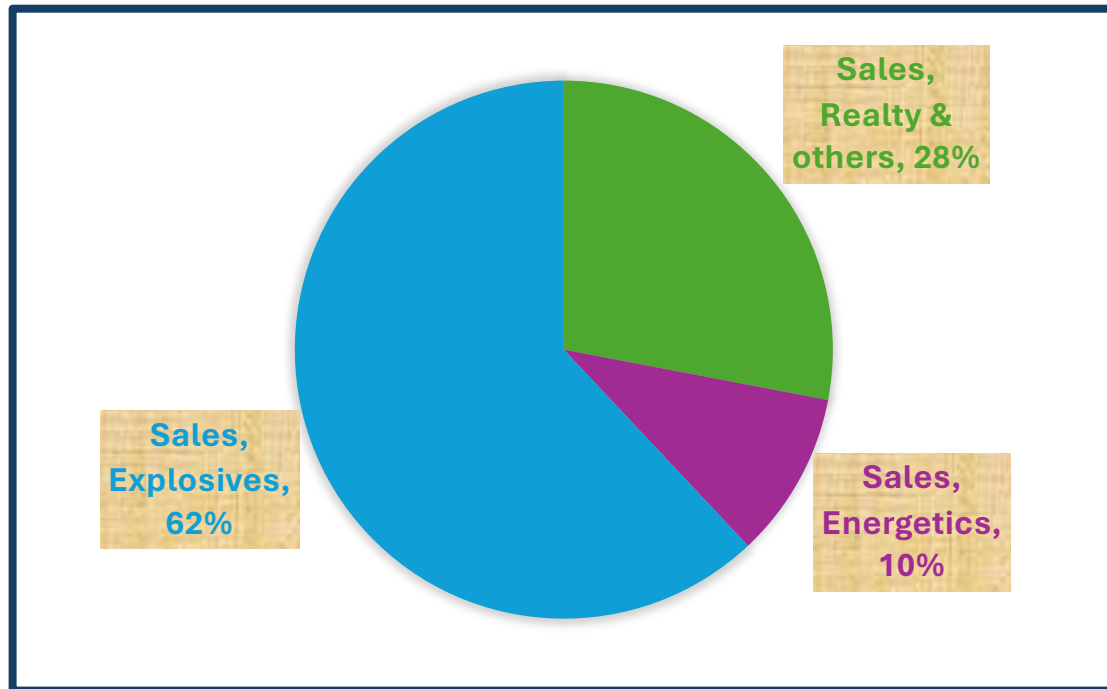


# DIVISIONAL PERFORMANCE

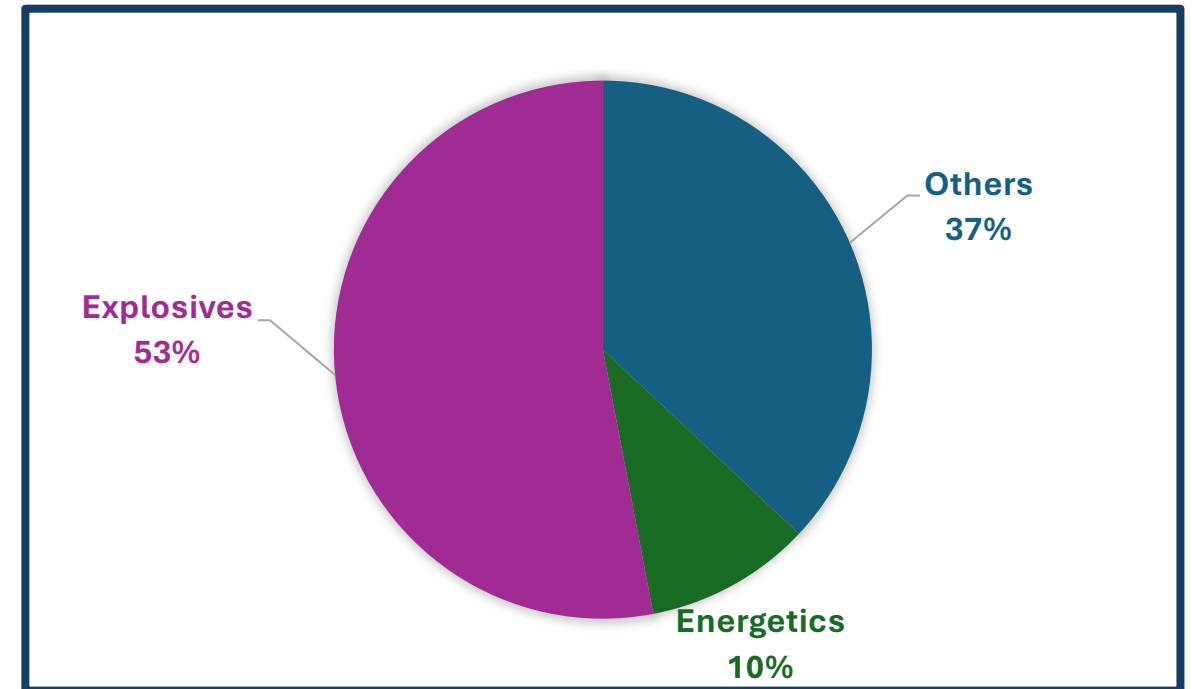




# Business Performances



**FY 23-24 consolidated income is Rs. 949.03 crores**



**FY 22-23 consolidated income is Rs. 1409.71 crores**

# Energetics

- The Energetics business achieved a turnover of INR 92 crores
- This has been achieved in spite of opting out of supply of electronic detonators to Coal India Limited due to less remunerative prices
- Challenges in this sector continues due to dominance of few public sector companies and volatile raw material prices



**Rs. 138.16**



**Rs. 92.14**

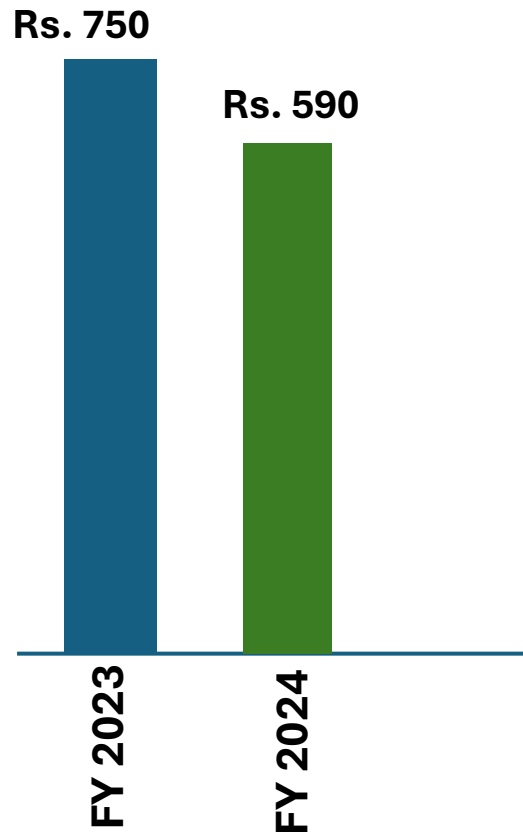
**Energetics (INR in crore)**

**FY 2023**

**FY 2024**

# Explosives

## Explosives (INR in crore)



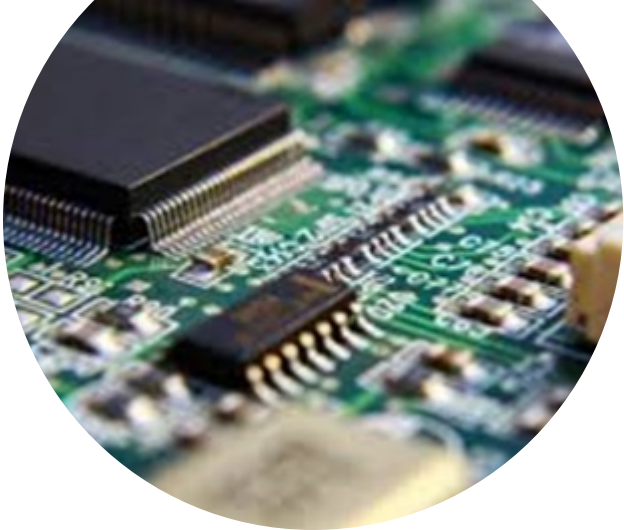
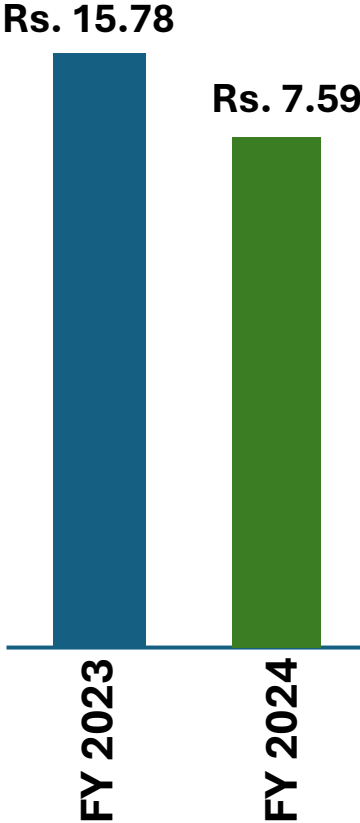
- Explosives and Cartridges business under the wholly owned subsidiary, achieved a business turnover of INR 590 crores for the year.
- The volume increased by 22% over the previous year
- The company expanded the installed capacity at its Singrauli facility from 36,000 to 70,000 tons.
- It has initiated measures to double the shelf life of large-diameter slurry explosives to enhance the durability and effectiveness of its products.
- However, challenges persist in the explosives sector, with procurement dominated by a few public sector companies and highly volatile raw material prices, impacting margins and stability.



# Electronics

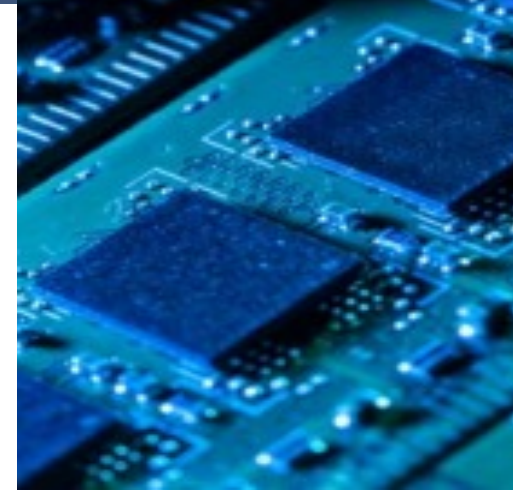
- The Electronics Manufacturing Service (EMS) business achieved a turnover of INR 7.59 crores.
- We are excited to announce that our EMS and ODM operations are growing to accommodate increasing customer demands and new projects.
- To support this expansion, we are creating bigger facilities at a new location at Gummadidala near Hyderabad for which necessary capex has been allocated. This segment is aiming to cater to sustainable mobility business solutions.
- This unit will work in the area of design of electric charging station equipment as well as components for electrically operated commercial vehicles.
- Electronics is now a key priority for us as we look to expand into this dynamic space

## Electronics (INR in crore)



# Realty & Others

- Special Projects businesses have achieved a turnover of INR 18 crores.
- In the month of March'24, the Company has entered into a MoU for monetization of 264.50 acres land for in about 18 months' time, of which the Company has completed sale of about 12.50 acres of land and the sale consideration is deployed profitably.





# Overseas Subsidiary

- HGHL unveiled The Old War Office (OWO) as London's newest prestigious luxury hotel. Princess Anne, sibling to King Charles III, officially inaugurated the hotel.
- The transformed OWO now features 85 luxury residences, nine restaurants, three bars, and a rooftop venue with views of Buckingham Palace.
- The Company continues to receive 200 bps per annum for providing security for the SBLC.



# Electronics R&D

- Our expertise in the development of electronic chips has diversified our product portfolio and enabled us to venture into new business domains.
- Our products have made their mark internationally reaching customers worldwide. All of our offerings are 'CE certified,' meeting the stringent regulations of the European Union (EU)
- Our special project R&D unit is recognized by the Government of India's CSIR



# Credit Ratings

Improvement in External Credit rating of both “GOCL Corporation Limited” and its wholly owned subsidiary “IDL Explosives Limited”.

## IDL Explosives Limited

Facility	Rating assigned	Previous rating	Rating Action
Long Term Bank facilities (Fund based)	A -	BBB+	Upgraded by one notch in July 2024
Short Term Bank facilities (Non-Fund based)	A2+	A2	

## GOCL Corporation Limited

Facility	Rating assigned	Previous rating	Rating Action
Long Term Bank facilities (Fund based)	A	A-	Upgraded by one notch in August 2024
Short Term Bank facilities (Non-Fund based)	A1	A2+	





**CSR**

CORPORATE SOCIAL  
RESPONSIBILITY



Through our CSR initiatives focused on rural development, education, and water, we create sustainable solutions for communities

### 1. Rural Development

We constructed a concrete road in Suidihi village which has enhanced accessibility to the region benefitting the local villagers

### 2. Education

We renovated the IDL Primary School to create a more conducive learning environment for students

### 3. Clean Water

We installed a borewell in Sonaparbat Baintola to address water scarcity issues in the area. The new borewell ensures reliable water supply for residents.

**Our CSR initiatives primarily revolve around three pillars:**



# SOCIAL – ENVIRONMENTAL RESPONSIBILITY (SER)

- We have spent about INR 75 lakhs during the financial year 2023-24 towards the CSR purposes.
- We provided an ambulance to a Trust in Rourkela. This initiative helped the local people to access emergency medical care faster.





# Future Outlook

- The Company is in the process of monetizing its land properties situated at Kukatpally, Hyderabad.
- The Energetics operations are being consolidated at Rourkela, under IDL Explosives Limited (IDL), a wholly owned subsidiary of the Company

# PLANS

- We are building on the rich legacy and will forge a sustainable future for all the stakeholders
- We are exploring new age businesses.



**THANK  
YOU**