



Coromandel Engineering Company Limited

(ISO 9001:2015 & ISO 45001:2018 Certified Company)

Registered and Corporate Office:

"BASCON FUTURA" No.10/2, Old No. 56L,

Venkatanarayana Road, T. Nagar, Chennai - 600 017.

CIN No: L7490TN1947PLC000343

Email: general@cec.coromandel-group.com

Website: www.coromandelengg.com

12th August 2024

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Scrip Code: 533167

Dear Sir,

Sub: Intimation on the outcome of Board Meeting held on 12th August 2024

We refer to our letter dated 05th August 2024, intimating you of the convening of the meeting of the Board of Directors of our company. In this regard, we wish to inform that at the meeting held today i.e. 12th August 2024, the Board of Directors of the company have approved the following:

1. Un-Audited financial results for the quarter ended 30th June 2024:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited financial results for the quarter ended June 30, 2024.

We also enclose a copy of the Limited Review Report dated August 12, 2024 issued by CNGSN & Associates LLP, Statutory Auditors on the un-audited financial results for the quarter ended June 30, 2024. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

The details of the standalone unaudited financial results of the company for the quarter ended June 30, 2024 shall be available on the website of the company at www.coromandelengg.com and on the website of the stock exchange.

We further wish to inform that the Board meeting commenced at 13.30 p.m. and concluded at 17.10 p.m.

Kindly take the above information on record.

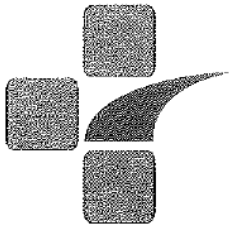
Thanking you,

Yours faithfully,

For Coromandel Engineering Company Limited

Anto Abinash

Company Secretary and Compliance Officer



Coromandel Engineering Company Limited

(ISO 9001:2015 & ISO 45001:2018 Certified Company)

Registered and Corporate Office :

"BASCON FUTURA" No.10/2, Old No. 56L,
Venkatanarayana Road, T. Nagar, Chennai – 600 017.

CIN No: L7490TN1947PLC000343

Email : general@cec.coromandel-group.com

Website: www.coromandelengg.com

COROMANDEL ENGINEERING COMPANY LIMITED

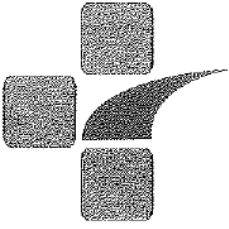
Statement of Standalone Un-Audited Financial Results for the Quarter ended 30th June 2024

(Rs. in lakhs except EPS)

S No	Particulars	Quarter ended		Year ended	
		30th	31st	30th	31st
		June	March	June	March
		2024	2024	2023	2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	760.15	2405.78	2294.20	9,663.81
	Other income	1.29	0.94	0.00	3.97
	Total Revenue (I + II)	761.44	2406.72	2,294.20	9,667.78
2	Expenses				
	(a) Cost of materials consumed	360.10	757.24	1013.42	4,026.04
	(b) Changes in inventories of finished goods and work-in-progress	0.00	-	0.00	-
	(c) Sub Contract and labour payments	265.03	1052.31	843.00	3,566.29
	(d) Employee benefits expense	195.47	244.39	242.93	984.62
	(e) Finance costs	85.40	81.77	89.26	301.83
	(f) Depreciation and amortisation expense	25.03	40.34	39.13	161.37
	(g) Other expenses	166.08	252.25	247.76	1,010.73
	Total Expenses	1097.11	2428.30	2,475.50	10,050.88
3	Profit / (Loss) before exceptional items and tax	(335.67)	(21.58)	(181.30)	(383.10)
4	Exceptional items	-	-	21.21	21.21
5	Profit before Tax after exceptional items (3+4)	(335.67)	(21.58)	(160.09)	(361.89)
6	Tax expense :				
	Current Tax	-	-	-	-
	Deferred Tax	(19.51)	(5.41)	-	77.85
7	Net Profit / (Loss) after tax	(316.16)	(16.17)	(160.09)	(439.74)
8	Add: Other Comprehensive Income/(Loss)				
	Items that will not be reclassified to Profit or Loss				
	(a) Remeasurements of the defined benefit liabilities / asset	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	Other Comprehensive Income/(Loss) Total	-	-	-	-
9	Total Comprehensive Income	(316.16)	(16.17)	(160.09)	(439.74)
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				(2,975.90)
12	Earnings per share of Rs. 10/- each (not annualised)				
	(a) Basic (Rs.)	(0.95)	(0.05)	(0.48)	(1.32)
	(b) Diluted (Rs.)	(0.95)	(0.05)	(0.48)	(1.32)

See accompanying notes to the financial results





Coromandel Engineering Company Limited

(ISO 9001:2015 & ISO 45001:2018 Certified Company)

Registered and Corporate Office :

"BASCON FUTURA" No.10/2, Old No. 56L,

Venkatanarayana Road, T. Nagar, Chennai – 600 017.

CIN No: L7490TN1947PLC000343

Email : general@cec.coromandel-group.com

Website: www.coromandelengg.com

Notes:

- 1) The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th August 2024, and were subject to limited review by the Auditors.
- 2) As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- 3) Figures for the Quarter ended March 31, 2024 are the balancing figure between audited figures of the full financial year ended as on that date and published year to date figures upto the third quarter of the said financial year.
- 4) Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- 5) These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6) The above standalone Unaudited financial results are also available on the stock exchange website www.bseindia.com and Company's website www.coromandelengg.com.

Place: Chennai

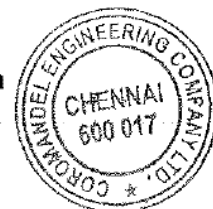
Date: 12th August 2024

For Coromandel Engineering Company Limited

Sabaretnam Singaram

DIN:00042329

Managing Director



Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
THE BOARD OF DIRECTORS
COROMANDEL ENGINEERING COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **COROMANDEL ENGINEERING COMPANY LIMITED** (the 'Company') for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified

under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to the fact that the Company has defaulted in the payment of Tax Deducted at Source (TDS) of Rs. 21,87,855 and Goods and Services Tax (GST) of Rs. 89,63,869. Our opinion is not modified in respect of this matter.

Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For CNGSN & Associates LLP

Chartered Accountants

FRN: 004915S



Sonali Khatod M

Partner

MRN: 254938



Place: Chennai

Dated: 12 August, 2024

UDIN: 24254938BKLAZB7811