

Scrip Code: 536264



Date: 18th February 2025

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 18th February 2025.

Kindly take on record the above.

Thanking You

For Tiger Logistics (India) Limited

Vishal Saurav
Company Secretary & Compliance Officer

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CIN: L74899DL2000PLC105817



Press Release

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Tiger Logistics Launches LCL Consolidation Brand 'CUBOX' for Smaller Shipment and B2B Business

New Delhi, India – February 18, 2025 – Tiger Logistics, India's leading global logistics solutions company, has launched CUBOX, an innovative Less-than-Container Load (LCL) consolidation service focused on providing effective solutions for LCL export and import to forwarders and logistics companies. CUBOX aims to meet the rising demand for cost-effective and reliable international ocean freight services, especially in India's LCL market.

Tiger Logistics has hired a specialized team with a dedicated office space in New Delhi, including senior management positions with a strong background in handling LCL sales and operations. With CUBOX, Tiger Logistics aims to generate an annual revenue of INR 100 crore+ by tapping into the B2B markets in the Western and Northern regions of India, with plans for further expansion into the Southern parts.

With the growing demand for flexible and cost-effective shipping solutions, CUBOX aims to bridge the gap between forwarders and shippers by providing efficient, consolidated freight options. Focused on operational efficiency and enhanced customer experience, CUBOX offers a smarter way to ship smaller volumes with optimized freight rates in the fragmented LCL market, which is currently dominated by a few key players.

Mr. Harpreet Singh Malhotra, CMD of Tiger Logistics (India) Limited, said *"CUBOX will open new revenue streams, strengthening Tiger Logistics' long-term growth strategy and boosting our competitive advantage in the global logistics industry. It is poised to make a substantial impact on India's fragmented Less than Container Load (LCL) market by offering cost-effective, flexible, and efficient ocean freight solutions for logistics and forwarding companies."*

Mr. Malhotra further added "India's LCL market is primed for growth, driven by a growing demand for cost-effective and dependable shipping solutions. The dedicated team at CUBOX is strategically positioned to capitalize on this emerging opportunity, offering scalable, flexible Less-than-Container Load services that align with market needs. By leveraging operational efficiencies and driving cost optimization, we plan to capture a sizeable market share in the Indian LCL market."

Mr. Kishan Chand, VP Sales at CUBOX by Tiger Logistics, said *"The LCL market offers a dynamic avenue for growth, and CUBOX is excited to seize this opportunity. As businesses increasingly seek tailored and efficient solutions, we are committed to leveraging our expertise to reshape the B2B international logistics landscape. This expansion not only enhances our service portfolio but also positions us to meet the evolving demands of the market, driving innovation and long-term success."*



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Expansion and Growth in India's LCL Market

India's LCL market is rapidly expanding but remains highly fragmented, with many smaller, unorganized players. Despite this, a few key players continue to dominate the sector. CUBOX aims to fill this gap by offering a customer-centric, technology-driven approach to consolidation services, positioning itself as a young and agile brand under the Tiger Logistics umbrella. CUBOX will play a significant step in capturing a significant market share of LCL shipments in India, while offering greater competition, transparency, and cost savings to businesses.

In the longer term, Tiger Logistics plans to expand CUBOX's offerings with teams and offices across global destinations in the Middle East, LATAM (Latin America), and Africa.

About Tiger Logistics (India) Limited (BSE:536264):

Tiger Logistics India Limited is a Bombay Stock Exchange-listed leading international logistics company and solutions provider, covering freight forwarding (air & ocean), defence & project logistics, transportation, and customs clearance. The company also launched its proprietary freight booking and management platform, "FreightJar" in 2023 to bring accessibility to competitive freight rates for SMEs/MSMEs and seamlessness to the freight booking and management journey. With a strong presence across the world, Tiger Logistics boasts over 24 years of experience in the automotive, engineering, yarns, textiles, pharmaceutical, commodities, and FMCG industries, among others.

Founded in the year 2000 in response to a need for a reliable, high-principled player in the Indian logistics scenario and a goal to be a one-stop shop for international logistics, Tiger Logistics works with agents & partners across the board to deliver reliable, efficient, and timely cargo movement around the world. With an asset-light model and one-stop solution for customers for international trades, Tiger Logistics carves tailored solutions for its customers to manage their end-to-end logistics requirements, with cost innovation and personalized service at its core by working as a logistics partner instead of just a vendor. For more information, please visit the company website: www.tigerlogistics.in



by Tiger Logistics



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Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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