

Nectar Lifesciences Ltd.



Ref.: NLL/CS/2024- 414

October 07, 2024

To

1. National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

2. BSE Limited
Corporate Relationship
Department, P J Towers, Dalal
Street, Mumbai 400 001

Scrip Code: 532649

Sub: Regulation 30 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sir/ Madam,

Pursuant to captioned regulations, please find enclosed herewith necessary disclosures in prescribed format for details of Litigation and/ or orders passed by any regulatory authority or judicial body as per Annexure-1.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Nectar Lifesciences Limited**

(Neha Vaishnav)
Company Secretary & Compliance Officer

Encl.: as above

The Details of Litigation and/ or order passed by regulatory authority or judicial body for or against Nectar Lifesciences Limited (“Company”)

At the time of becoming party			
Sr no.	Brief details of litigation and action taken or order passed	Expected Financial Implication	Quantum of claims, if any
1.	<p>Nectar Lifesciences Limited</p> <p>Name of Opposite Party: Sanjay Chemicals India Private Limited. (“Plaintiff”)</p> <p>Forum where Pending: Mumbai City Civil Commercial Court (“Court”)</p> <p>Brief Detail of the Case: The plaintiff seeks payment of disputed principal amount Rs. 43,30,914/- alongwith interest @21% from the date of invoices for supplying material to the Company. The plaintiff alleges the period of transaction between 2012 to 2017. The plaintiff has also sought payment of Rs 2,00,000/- as penalty for delay in payment.</p> <p>The stand of the Company is that the claim of the plaintiff is time barred. The Court has no jurisdiction to try the suit. The claim is based on forged and fabricated documents.</p> <p>The Company has received the complete documents of plaint from the Hon’ble Court on October 06, 2024.</p>	<p>Without admitting any liability, in the event the Court grants the prayer of the Plaintiff, the Company will have to pay an amount of Rs. 1,06,69,985/- including interest till date.</p> <p>There is provision of appeal in higher courts in case any order or decree is passed against the Company</p>	<p>As disclosed in financial implications column.</p>