

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 7th August, 2024

BSE Ltd.,
Corporate Relationship Dept.,
14th Floor, P. J. Tower,
Dalal Street, Fort.
Mumbai - 400 001
Scrip Code – 530185

Dear Sir,

Sub: Submission of Voting Results as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed voting results bearing details of remote e-voting and e-voting during the Annual General Meeting (AGM) which was conducted only through electronic means for the businesses contained in the Notice dated 27th June, 2024 issued by the Company.

We are also enclosing the Scrutinizers' Report on voting through remote E-voting and e-voting during the AGM on consolidated basis conducted in pursuant to the provisions of section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014. The above is also being uploaded on the website of the Company.

Based on the Scrutinizer's Report, the business items as mentioned in the Notice have been passed with requisite majority.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully,
For Surat Trade and Mercantile Limited

MAHEK
GAURAV
JAJU

Digitally signed by
MAHEK GAURAV JAJU
Date: 2024.08.07
17:53:17 +05'30'

Mahek Gaurav Jaju
Company Secretary and Compliance Officer

Encl.as above.

The logo for Surat Trade and Mercantile Limited (STM) consists of the letters 'S', 'T', and 'M' in a large, bold, blue serif font. The 'S' and 'M' are connected at the top, and the 'T' is positioned between them.

SURAT TRADE AND MERCANTILE LIMITED

Outcome of Voting Results at 78th Annual General Meeting
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Company Name	SURAT TRADE AND MERCANTILE LIMITED
Date of the AGM	06-08-2024
Record date / cut off date	31-07-2024
Total number of shareholders on record date	124515
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	No arrangement for a physical meeting or appointment of proxy was made as the meeting was held through VC/OAVM, hence NOT APPLICABLE.
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	10
Public:	27

Agenda-wise disclosure

The mode of voting for all resolutions was remote e-voting.

Resolution required: (Ordinary/ Special)	Ordinary Resolution : Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of Board of Directors and Auditors thereon							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		15,20,04,396	99.9997	15,20,04,396	0	100.0000	0.0000
	Poll *	15,20,04,917	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	152004917	15,20,04,396	99.9997	15,20,04,396	0	100.0000	0.0000
Public- Institutions	E-voting		0	0.0000	0	0	0.0000	0.0000
	Poll *	500	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	500	0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-voting		34,542	0.0493	34,191	351	98.9838	1.0161
	Poll *	7,00,59,023	460	0.0007	460	0	1.3317	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	70059023	35,002	0.0500	34,651	351	98.9972	1.0028
Total	222064440	15,20,39,398	68.4663	15,20,39,047	351	99.9998	0.0002	

* Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

For Surat Trade and Mercantile Limited
Sd/-
Mahek Gaurav Jaju
Company Secretary & Compliance Officer

Resolution required: (Ordinary/ Special)	Ordinary Resolution : To appoint a director in place of Mr. Paresh V.Chothani (DIN 00218632), who retires by rotation and being eligible, offers himself for re-appointment							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		15,20,04,396	99.9997	15,20,04,396	0	100.0000	0.0000
	Poll *	15,20,04,917	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	152004917	15,20,04,396	99.9997	15,20,04,396	0	100.0000	0.0000
Public- Institutions	E-voting		0	0.0000	0	0	0.0000	0.0000
	Poll *	500	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	500	0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-voting		34,442	0.0492	28,641	5,801	83.1572	16.8428
	Poll *	7,00,59,023	460	0.0007	460	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	70059023	34,902	0.0498	29,101	5,801	83.3792	16.6208
Total	222064440	152039298	68.4663	152033497	5801	99.9962	0.0038	

* Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

For Surat Trade and Mercantile Limited
Sd/-
Mahek Gaurav Jaju
Company Secretary & Compliance Officer

Resolution required: (Ordinary/ Special)	Ordinary Resolution : Appointment of Mr. Manish Gandhi (DIN: 10671306) as an Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,20,04,917	15,20,04,396	99.9997	15,20,04,396	0	100.0000	0.0000
	Poll *		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		152004917	15,20,04,396	99.9997	15,20,04,396	0	100.0000
Public- Institutions	E-voting	500	0	0.0000	0	0	0.0000	0.0000
	Poll *		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		500	0	0	0	0	0.0000
Public- Non Institutions	E-voting	7,00,59,023	34,442	0.0492	33,839	603	98.2492	1.7508
	Poll *		460	0.0007	260	200	56.5217	43.4783
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70059023	34,902	0.0498	34,099	803	97.6993
Total	222064440	152039298	68.4663	152038495	803	99.9995	0.0005	

* Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

For Surat Trade and Mercantile Limited
Sd/-
Mahek Gaurav Jaju
Company Secretary & Compliance Officer

Resolution required: (Ordinary/ Special)	Special Resolution : Re-appointment of Ms. Kruti Kothari (DIN: 08502921) as an Independent Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,20,04,917	15,20,04,396	99.9997	15,20,04,396	0	100.0000	0.0000
	Poll *		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		152004917	15,20,04,396	99.9997	15,20,04,396	0	100.0000
Public- Institutions	E-voting	500	0	0.0000	0	0	0.0000	0.0000
	Poll *		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		500	0	0	0	0	0.0000
Public- Non Institutions	E-voting	7,00,59,023	34,442	0.0492	28,741	5,701	83.4475	16.5525
	Poll *		460	0.0007	460	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70059023	34,902	0.0498	29,201	5,701	83.6657
Total	222064440	152039298	68.4663	152033597	5701	99.9963	0.0037	

* Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

For Surat Trade and Mercantile Limited
Sd/-
Mahek Gaurav Jaju
Company Secretary & Compliance Officer

Resolution required: (Ordinary/ Special)	Ordinary Resolution : Re-appointment of Mr. Paresh V. Chothani (DIN 00218632) as a Wholetime Director of the Company for a period of 5 (five) years							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	15,20,04,917	15,20,04,396	99.9997	15,20,04,396	0	100.0000	0.0000
	Poll *		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		152004917	15,20,04,396	99.9997	15,20,04,396	0	100.0000
Public- Institutions	E-voting	500	0	0.0000	0	0	0.0000	0.0000
	Poll *		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		500	0	0	0	0	0.0000
Public- Non Institutions	E-voting	7,00,59,023	34,442	0.0492	28,241	6,201	81.9958	18.0042
	Poll *		460	0.0007	460	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70059023	34,902	0.0498	28,701	6,201	82.2331
Total	222064440	152039298	68.4663	152033097	6201	99.9959	0.0041	

* Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.

For Surat Trade and Mercantile Limited
Sd/-
Mahek Gaurav Jaju
Company Secretary & Compliance Officer

JIGAR VYAS & ASSOCIATES

Company Secretaries



JIGAR VYAS F.C.S., B.Com.

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman of 78th Annual General Meeting (**AGM**) of the Equity Shareholders of **SURAT TRADE AND MERCANTILE LIMITED** held on Tuesday, 6th August, 2024 at 3:30 P.M. IST through Video Conferencing ("**VC**").

Dear Sir,

I, Jigar Vyas, Practicing Company Secretary of Jigar Vyas & Associates have been appointed as Scrutinizer by the Board of Directors of Surat Trade and Mercantile Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 27th June, 2024 ("**Notice**") issued in accordance with General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 in relation to Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars"), calling the 78th Annual General Meeting of its Equity Shareholders ("**the Meeting**" / "**AGM**") through VC / OAVM. The AGM was convened on Tuesday, 6th August, 2024 at 3:30 P.M. IST through Video Conferencing (VC).

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and
- (ii) process of e-voting at the AGM through electronic voting system.

Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("**LODR**") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

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JIGAR VYAS & ASSOCIATES

Company Secretaries



JIGAR VYAS F.C.S., B.Com.

Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and voting at the AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFin Technologies Limited {"KFinTech"}, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and/ or KFinTech for my verification.

Notice convening the AGM

Pursuant to MCA Circulars, advertisements were published in Times of India, Surat edition (English newspaper) and Dhabkar, Surat edition (vernacular language newspaper), having electronic editions on 16th July, 2024 specifying the date and time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, 31st July, 2024 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

E-voting at the AGM

- i. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("**e-votes**") was locked by KFinTech under my instructions.
- ii. The e-votes cast at the meeting were unblocked on Tuesday, 6th August, 2024 after the conclusion of the AGM.
- iii. The e-votes were reconciled with the records maintained by the Company/ KFinTech and the authorizations lodged with the Company/ KFinTech on test check basis.



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JIGAR VYAS & ASSOCIATES

Company Secretaries



JIGAR VYAS F.C.S., B.Com.

Remote e-voting process

i. The remote e-voting period remained open from Saturday, 3rd August, 2024 (9:00 a.m. IST) to Monday, 5th August, 2024 (5:00 p.m. IST).

ii. The votes cast during the remote e-voting were unblocked on Tuesday, 6th August, 2024 after the conclusion of the AGM and was witnessed by two witnesses, Mrs. Nishi Agarwal and Ms. Anushree Dhiran who are not in the employment of the Company and/ or KFinTech. They have signed below in confirmation of the same.

Mrs. Nishi Agarwal

Ms. Anushree Dhiran

iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of KFinTech i.e., <https://evoting.kfintech.com>. Based on the report generated by KFinTech and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by KFinTech, scrutinized on test check basis and relied upon by me as under: -



JIGAR VYAS & ASSOCIATES

Company Secretaries



JIGAR VYAS F.C.S., B.Com.

Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstained votes Votes abstained (Nos.)
	Numbers of valid votes	%age	Numbers of valid votes	%age	
Item No.1: Adoption of Audited Financial Statements of the Company for the financial year ended 31 st March, 2024 and the reports of Board of Directors and Auditors thereon - As an Ordinary Resolution	152039047	99.9998	351	0.0002	600

Based on the aforesaid results, we report that the **Ordinary Resolution** as set out in **Item No.1** of the Notice of the AGM dated 27th June, 2024 has been passed with requisite majority.



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JIGAR VYAS & ASSOCIATES

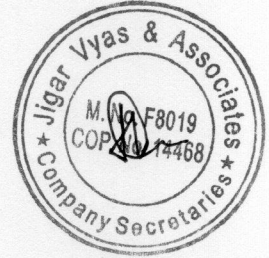
Company Secretaries



JIGAR VYAS F.C.S., B.Com.

Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstained votes Votes abstained (Nos.)
	Numbers of valid votes	%age	Numbers of valid votes	%age	
Item No.2: To appoint a director in place of Mr. Paresh V. Chothani (DIN: 00218632), who retires by rotation and being eligible, offers himself for re-appointment - As an Ordinary Resolution	152033497	99.9962	5801	0.0038	700

Based on the aforesaid results, we report that the **Ordinary Resolution** as set out in **Item No.2** of the Notice of the AGM dated 27th June, 2024 has been passed with requisite majority.



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JIGAR VYAS & ASSOCIATES

Company Secretaries



JIGAR VYAS F.C.S., B.Com.

Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstained votes	
	Numbers of valid votes	%age	Numbers of valid votes	%age	Votes (Nos.)	abstained
Item No.3: Appointment of Mr. Manish Gandhi (DIN: 10671306) as an Independent Director of the Company - As an Ordinary Resolution	152038495	99.9996	803	0.0004	700	

Based on the aforesaid results, we report that the **Ordinary Resolution** as set out in **Item No.3** of the Notice of the AGM dated 27th June, 2024 has been passed with requisite majority.



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JIGAR VYAS & ASSOCIATES

Company Secretaries



JIGAR VYAS F.C.S., B.Com.

Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstained votes	
	Numbers of valid votes	%age	Numbers of valid votes	%age	Votes (Nos.)	abstained
Item No.4: Re-appointment of Ms. Kruti Kothari (DIN: 08502921) as an Independent Director of the Company - As a Special Resolution	152033597	99.9963	5701	0.0037	700	

Based on the aforesaid results, we report that the **Special Resolution** as set out in **Item No.4** of the Notice of the AGM dated 27th June, 2024 has been passed with requisite majority.



JIGAR VYAS & ASSOCIATES

Company Secretaries



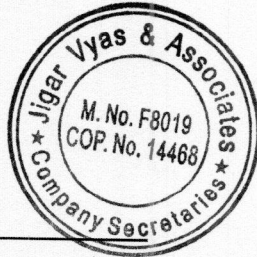
JIGAR VYAS F.C.S., B.Com.

Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstained votes
	Numbers of valid votes	%age	Numbers of valid votes	%age	Votes abstained (Nos.)
Item No.5: Re-appointment of Mr. Paresh V. Chothani (DIN 00218632) as a Wholetime Director of the Company for a period of 5 (five) years- As an Ordinary Resolution	152033097	99.9959	6201	0.0041	700

Based on the aforesaid results, we report that the **Ordinary Resolution** as set out in **Item No.5** of the Notice of the AGM dated 27th June, 2024 has been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting and voting at the AGM are under my safe custody and will be handed over to Ms. Mahek Gaurav Jaju, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,
Yours faithfully,



Jigar Vyas
Practicing Company Secretary
FCS No. 8019, CP No. 14468

Place: Surat
Date: 7th August, 2024

UDIN: F008019F000915851
Peer Review No: 2273/2022

Countersigned by:
For, Surat Trade and Mercantile Limited

MAHEK
GAURAV JAJU

Digitally signed by MAHEK
GAURAV JAJU
Date: 2024.08.07 17:48:59
+05'30'

Mahek Gaurav Jaju
Company Secretary and Compliance
Officer

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