

LATL:CS:PR:2024-25

Date: 13.11.2024

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 532796</b>	<b>Symbol : LUMAXTECH</b>

**Subject: Investor Release of Financial Results for the 2<sup>nd</sup> Quarter and Half Year ended September 30, 2024**

Dear Sir/Ma'am,

We are enclosing herewith the Investor Release being issued by the Company for the 2<sup>nd</sup> Quarter and Half Year ended September 30, 2024.

The aforesaid information shall also be made available on the website of the Company at [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech).

This is for your Information and Records.

Thanking you,

Yours faithfully,

**For Lumax Auto Technologies Limited**

**Pankaj Mahendru**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. A28161**

**Encl:** As stated above

## Investor Release

### LUMAX AUTO TECHNOLOGIES LIMITED

#### Q2 & H1FY25 Consolidated Results

- ✓ Revenue for Q2FY25 stood at Rs. **842 crs**; compared to Rs. 700 crs in Q2FY24, up by **20% Y-o-Y**; Highest ever single quarter revenue
- ✓ EBITDA for Q2FY25 stood at Rs. **118 crs**, up by **18% Y-o-Y**; EBITDA margins at **14.0%**
- ✓ Profit after Tax (PAT) before Minority Interest for Q2FY25 stood at Rs. **52 crs** compared to Rs. **38 crs** in Q2FY24 up by **38% Y-o-Y**

**Gurugram – 13<sup>th</sup> November 2024:** Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2024.

#### Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs)	Q2FY24	Q2FY25	Y-o-Y	H1FY24	H1FY25	Y-o-Y
Revenue	700	842	<b>20%</b>	1332	1,598	<b>20%</b>
EBITDA	99	118	<b>18%</b>	187	223	<b>19%</b>
<b>Margin (%)</b>	<b>14.2%</b>	<b>14.0%</b>		<b>14.1%</b>	<b>14.0%</b>	
PBT (before Exceptional items)	53	70	<b>31%</b>	96	126	<b>31%</b>
<b>Margin (%)</b>	<b>7.6%</b>	<b>8.3%</b>		<b>7.2%</b>	<b>7.9%</b>	
PAT before Minority Interest	38	52	<b>38%</b>	68	93	<b>38%</b>
<b>Margin (%)</b>	<b>5.4%</b>	<b>6.2%</b>		<b>5.1%</b>	<b>5.8%</b>	
EPS	4.02	6.29		7.27	10.94	

#### Operational Highlights — H1FY25:

- Passenger Cars contributed 50% to overall Revenues, 2/3-Wheelers at 25%, CVs at 9%, Aftermarket at 12% and others at 4%

#### Business Update:

- During the current quarter, the Board of Directors of the Holding Company in their meeting held on September 14, 2024 have considered and approved the proposed acquisition of Greenfuel Energy Solutions Private Limited through one of its wholly owned subsidiaries Company (i.e. Lumax Resources Private Limited). The acquisition will be completed subject to completion of terms of contract and necessary regulatory approvals.

## Investor Release

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- On July 20, 2024, the Company has filed the Draft Scheme of merger with National Company Law Tribunal (NCLT) of its 100% subsidiary "Lumax Ancillary Limited" with the Company for efficient utilisation & synergy of resources. The Appointed date of Merger will be April 01, 2024 subject to necessary regulatory approvals.

### Awards:

- The Company received the Development Partner Award from its esteemed customer Tata Motors in its Accessories business.

### Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said,

*" We are pleased to report a strong performance this quarter, with revenues **reaching Rs. 842 crores, representing a growth of 20%** compared to Q2FY24. Our EBITDA for the quarter stood at **Rs. 118 crores, a growth of 18%, with EBITDA margins at 14%**. On H1 basis too, we have demonstrated a robust revenue **growth of 20% with margins standing at 14%**.*

*This quarter saw a subdued performance mainly in the Passenger Vehicle segment, due to elections, heatwaves, and an uneven monsoon across the country. Inventory levels for passenger vehicles remained elevated during the quarter. On a positive side, the festive season has seen a demand recovery across segments, as reflected in the monthly OEM figures."*

*At Lumax, we have built enduring relationships with OEMs, and we are confident in our ability to expand our market share and enhance our kit value. Our strong technological advantage, driven by collaborations with global automotive ancillary leaders, positions us well to deliver increased value and innovation to our customers.*

*With the announcement of acquiring the majority stake of Green Fuel's renewable energy business, we are expanding our portfolio and are confident in seamlessly integrating this business with Lumax. This acquisition aligns with our strategic goals, and we anticipate significant synergies that will drive long-term value and growth for our stakeholders.*

*We are optimistic about the year ahead, as we anticipate improved market visibility and a revival in demand, bolstered by upcoming product launches. These factors position us well for sustained growth and continued success."*

## Investor Release

### **About Lumax Auto Technologies Limited:**

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products. We are market leaders in Design, Testing and Manufacturing of Gear Shifters & Interior Solutions in India. The Company has a robust pan-India distribution network with 26 manufacturing plants across India in all major Auto clusters.

Our key customers include Mahindra & Mahindra, Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Tata Motors and Toyota. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

### **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For further details please contact:**

Company	Investor Relations Advisors
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