



21<sup>st</sup> August, 2024

<b>BSE Limited</b> <b>Listing Department</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. <b>500456</b>	<b>Manager – Listing Compliances</b> <b>National Stock Exchange Of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: <b>PASUPTAC</b>
---	--

Dear Sir/Ma'am,

**Sub: Proceedings of 41<sup>st</sup> Annual General Meeting of the Company held on 21<sup>st</sup> August, 2024**

Pursuant to Regulation 30 read with Clause 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, this is to inform you that 41<sup>st</sup> Annual General Meeting ("AGM") of the Company was duly convened on Wednesday, 21<sup>st</sup> August, 2024 through physical mode at Registered Office of the Company at Kashipur Road, Thakurdwara, Dist. Moradabad (Uttar Pradesh) – 244601.

The meeting was commenced at 10:30 A.M. and concluded at 11:15 A.M.

The business mentioned in the AGM Notice dated 17<sup>th</sup> May, 2024 were duly transacted in the meeting. Please find attached herewith gist of proceedings of 41<sup>st</sup> AGM of the Company held on Wednesday, 21<sup>st</sup> August, 2024 at 10:30 A.M. (IST).

The Company will separately intimate the results of remote e-voting and voting through ballot papers alongwith Scrutinizer's Report.

Please take the same on record.

Yours faithfully,

**For Pasupati Acrylon Limited**

**Bharat Kapoor**  
**Company Secretary & Compliance Officer**  
**Membership No. A54267**

Encl: As above

# PASUPATI ACRYLON LIMITED

**CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)**  
Tel: EPABX - 91-11-47627400; Email: [palsecretarial@gmail.com](mailto:palsecretarial@gmail.com); Website: [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com)  
**REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601**  
Email: [works@pasupatiacrylon.com](mailto:works@pasupatiacrylon.com); CIN: L50102UP1982PLC015532



**SUMMARY OF PROCEEDINGS OF 41<sup>ST</sup> ANNUAL GENERAL MEETING OF  
PASUPATI ACRYLON LIMITED**

The 41<sup>st</sup> Annual General Meeting (“AGM”) of the Shareholders of Pasupati Acrylon Limited (‘The Company’) was held on Wednesday, 21<sup>st</sup> August, 2024 at 10:30 A.M. (IST) through physical mode at Registered Office of the Company at Kashipur Road, Thakurdwara, Dist. Moradabad (Uttar Pradesh) – 244601.

The meeting commenced at 10:30 A.M. (IST) and concluded at 11:15 A.M. (IST).

**DIRECTORS PRESENT:**

S. No.	Name of Director	Designation
1	Mr. Vineet Jain	Managing Director and Chairman of Meeting
2	Mr. Deveshwer Kumar Kapila	Independent Director and Chairman of Audit Committee
3	Mr. S.C. Malik	Independent Director and Chairman of Stakeholders Relationship Committee, Chairman of Nomination & Remuneration Committee and Chairman of Corporate Social Responsibility Committee
4	Mr. S. Sathyamoorthy	Independent Director
5	Mr. Satya Prakash Gupta	Whole-time Director (Director –Operations)

**KEY MANAGERIAL PERSONNEL PRESENT:**

S. No.	Name of KMP	Designation
1	Mr. Satish Kumar Bansal	Chief Financial Officer
2	Mr. Bharat Kapoor	Company Secretary & Compliance Officer

**INVITEES PRESENT:**

S. No.	Name	Designation
1	Mrs. Kavita Nangia	Partner of B K Shroff & Co., Chartered Accountants, Statutory Auditors
2	Ms. Mehak Gupta	Practicing Company Secretary, Mehak Gupta & Associates as Secretarial Auditor
3	Mr. Susanta Kumar Hota	Practicing Company Secretary, S.K. Hota & Associates as Scrutinizer



---

## **SHAREHOLDERS PRESENT:**

37 shareholders in person (including 10 body corporate shareholders through authorised representatives), physically attended the meeting and no shareholder was present through proxy.

Mr. Bharat Kapoor, Company Secretary of the Company welcomed the shareholders, directors and other participants to the Company's 41<sup>st</sup> Annual General Meeting. He briefed the shareholders about certain procedural aspects of the AGM. He informed that as per the attendance registered for the meeting, 37 shareholders in person (including 10 body corporate shareholders through authorised representatives) were present at the meeting.

Company Secretary informed the shareholders that the following documents were available for inspection by the shareholders during the continuance of the meeting:

- (i) Notice convening the 41<sup>st</sup> Annual General Meeting;
- (ii) Report of Board of Directors along with the Annexures thereto for the financial year ended 31<sup>st</sup> March, 2024;
- (iii) Audited Financial Statements and Auditor's Report thereon for the financial year ended 31<sup>st</sup> March, 2024;
- (iv) As required under Section 171(1)(b) of the Companies Act, 2013, The Register of Directors' and Key Managerial Personnel and their shareholdings as maintained under Section 170 of the Companies Act, 2013;
- (v) The Register of Contracts or Arrangements in which the Directors were interested as maintained under Section 189 of the Companies Act, 2013; and
- (vi) Other relevant documents/papers relating to businesses as set out in 41<sup>st</sup> AGM Notice.

## **CHAIRMAN OF THE MEETING**

Mr. Vineet Jain, Managing Director and shareholder of the Company occupied the Chair in terms of Articles of Association of the Company. He extended a warm welcome to the shareholders present at the 41<sup>st</sup> Annual General Meeting of the Company and introduced the directors and invitees present on the Dais.

## **QUORUM**

Chairman after ascertaining, requisite quorum being present, called the meeting to be in order and commenced the proceedings of the meeting.

## **NOTICE & BOARD'S REPORT**

Chairman declared that the notice convening the AGM and Board's Report for the financial year ended 31<sup>st</sup> March, 2024 had been circulated through electronic means to the shareholders and were also placed on the website of the Company at [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com). Accordingly, with due permission of the shareholders present, the notice of 41<sup>st</sup> AGM and Board's Report were taken as read.

## **AUDITOR'S REPORT**

Chairman further informed that the Statutory Auditor's report on the financial statements for the financial year ended 31<sup>st</sup> March, 2024 did not contain any qualification, reservation or adverse marks or disclaimer, Accordingly, the said report was not required to be read out, in terms of provision of Section 145 of the Companies Act, 2013. Accordingly, the same was taken as read with due permission of the shareholders present.

## **CHAIRMAN SPEECH**

Thereafter, Chairman proceeded with his address to the shareholders. In his speech, he gave an overview and highlights on the performance and working of the Company for the financial year 2023-24 and First Quarter of FY 2024-25. The Chairman apprised them about the challenges posed by Israel-Hamas war and Russia-Ukraine conflict and geo-political tensions, future prospects and other initiatives of the Company.

## **BRIEF DETAILS OF ITEMS DELIBERATED AND RESULT THEREOF**

Thereafter, the following items of business as set out in the Notice convening the meeting were transacted at the 41<sup>st</sup> AGM. The objectives and implications of each item of businesses were explained for consideration by the shareholders. All the resolutions were proposed and seconded by the shareholders.

<b>Sr. No.</b>	<b>Details of the Resolutions:</b>	<b>Type of Resolution</b>
<b>A</b>	<b>Ordinary Business:</b>	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024 together with Reports of Board of Directors and Auditors thereon.	Ordinary
2	Appointment of Director in place of Mr. Satya Prakash Gupta (DIN: 00509809), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>B</b>	<b>Special Business:</b>	
3	Approval for re-appointment of Mr. Satya Prakash Gupta (DIN: 00509809) as a Whole-Time Director of the Company for a further period of three years effective from 29 <sup>th</sup> May, 2024 and payment of his remuneration for the aforesaid period.	Special
4	Approval for continuance of term of Mr. Subhash Chandra Malik (DIN: 00107170) as a Non-Executive Independent Director after attaining the age of 75 years in his current tenure.	Special
5	Ratification of remuneration of Cost Auditors for the financial year 2024-25.	Ordinary



The quorum was present at the commencement of the meeting as well as at the time of consideration of each item of business.

Thereafter, Chairman invited the shareholders to offer their comments and express their views. On invitation, some shareholders raised a few queries to which the Chairman responded satisfactorily. The feedback/suggestions from shareholders were also heard at the meeting. The Chairman stated that their suggestions and feedback were taken note for consideration by the management.

Thereafter, Chairman ordered for a poll to be taken at the meeting on all the above resolutions and requested the Company Secretary to brief about the voting process.

Company Secretary informed the shareholders that as per Section 108 of the Companies Act, 2013 read with the rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the shareholders of the Company to cast their votes electronically through Central Depository Services (India) Limited (CDSL) in respect of all businesses as set out in the notice dated 17<sup>th</sup> May, 2024. The remote e-voting facility remained open for three days from 9:00 A.M. of 18<sup>th</sup> August, 2024 to 5:00 P.M. of 20<sup>th</sup> August, 2024.

He further stated that the shareholders attending the meeting, who had not cast their vote by means of remote e-voting, may cast their votes at the meeting by way of ballot papers.

Company Secretary further informed that Board of Directors had appointed Mr. Susanta Kumar Hota, Practicing Company Secretary, as the scrutinizer to supervise the voting process (both remote e-voting and voting by ballot papers at AGM) in a fair and transparent manner.

On request made by the Company Secretary, Scrutinizer showed empty ballot box, then he locked and sealed empty box in presence of shareholders.

The Poll was then conducted and concluded in normal course.

After completion of poll process, Company Secretary informed the shareholders that based on the Scrutinizer's Report, the results of remote e-voting and voting through ballot papers would be declared within two working days of the conclusion of this AGM and, the voting results would also be uploaded at Company's website as well as CDSL's website and would be communicated to stock exchanges, where the shares of the Company are listed.

Chairman authorised the Company Secretary to declare the results of voting and thanked the Shareholders, Directors, Senior Management, Auditors and Scrutinizer for attending the meeting.



---

Since all the business set out in the Notice of this meeting had been taken up, Company Secretary proposed a vote of thanks to the Chair and declared the meeting as concluded at 11:15 A.M.

Company Secretary thanked the shareholders, directors and all participants for attending the AGM.

**For Pasupati Acrylon Limited**

**Bharat Kapoor**  
**Company Secretary & Compliance Officer**  
**Membership No. A-56427**