

December 08, 2024

| National Stock Exchange of India Limited | BSE Limited |
|--|--------------------------|
| Exchange Plaza | Phiroze Jeejeeboy Towers |
| Bandra Kurla Complex (BKC) | Dalal Street |
| Bandra (east) | Mumbai - 400001 |
| Mumbai - 400051 | |
| Symbol: EQUITASBNK | Scrip Code No: 543243 |

Dear Sir

<u>Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order under Section 74 of Gujrat Goods and Services Tax (GGST) Act, 2017 from GST Department, State Tax Officer, Office of Assistant Commissioner, Ahmedabad on December 07, 2024 at 05:47 P.M. for tax demand amounting to Rs.53,680/- (Rupees Fifty Three Thousand Six Hundred Eighty only), (including interest of Rs. 17,088/- and penalty of Rs.18,296/-) on account of Excess Claim of ITC for the Financial year 2019-2020.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan Company Secretary

Encl:.a/a





Annexure

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

| 1 | Name of the authority | GST Department, State Tax Officer, Office of Assistant Commissioner, Ahmedabad-380001 |
|---|--|---|
| 2 | Nature and details of the action(s) taken, or order(s) passed | Order under Section 74 of GGST Act, 2017 |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 7 th December, 2024 at 05:47 P.M. |
| 4 | Details of the violation(s)/contravention(s) committed or alleged to be committed | The Gujarat State Tax Officer has passed an Order for FY 2019-20 demanding Rs. 53,680/- (Tax-Rs. 18,296/-, Interest-Rs. 17,088/-, Penalty-Rs. 18,296/-) on account of "Excess Claim of ITC" |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Rs. 53,680/- (Rupees Fifty Three Thousand Six Hundred and Eighty only) There is no material impact on financial, operation or other activities of the Bank due to the tax and penalty payable. This Order is currently appealable, and the Bank will make an assessment to exercise the right to appeal. |