



Date:30/05/2024

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.
Symbol- AIRAN

To,
BSE Limited
24th Floor, Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai -400001
Scrip Code-543811

Respected Sir/Madam,

Sub : Submission of Revised outcome of Board Meeting held on 28th May, 2024.
Ref: Revised Financial Results of the company for the Quarter and year ended on 31st March, 2024.

With reference to our outcome dated 28th May, 2024 regarding submission of Standalone and Consolidated financial results for the quarter and year ended on 31st March, 2024. we wish to inform you that we are filing a Revised Board Meeting Outcome. The revised outcome includes corrections to typographical errors that were present in the earlier filing. We kindly request that you consider this revised outcome as a replacement for the earlier filing.

With reference to above mentioned Subject, we wish to inform you that we have made following corrections.

S.R.NO	Old	Revised
1	The heading of the Standalone Cashflow statement has the following error: Standalone Statement of Cash Flows for the year ended 31st March 2023.	We revised the same as follows: Standalone Statement of Cash Flows for the year ended 31st March 2024.
2	In the Notes of the Consolidated financial Results Note No-3 has the following content: The unaudited financial results of Current quarter include the financial results of the company and its 6 wholly owned subsidiaries: Cqub Infosystems Pvt. Ltd, Airan Global Pvt. Ltd, Quadpro ITeS Limited, Airan Singapore Pvt. Ltd, Airan Australia Pty Ltd & Airan UK Ltd.	We revised the same as follows: The unaudited financial results of Current quarter include the financial results of the company and its 5 wholly owned subsidiaries: Cqub Infosystems Pvt. Ltd, Airan Global Pvt. Ltd, Airan Singapore Pvt. Ltd, Airan Australia Pty Ltd & Airan UK Ltd and one subsidiary company i.e Quadpro ITeS Limited

We wish to inform that these changes have no effect on the figures of financial results of the company.

Thanking you,
Yours faithfully,
For **AIRAN LIMITED**

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Stuti Kinariwala
Company Secretary
Membership No-A46213

AIRAN LIMITED



Date : May 28, 2024

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

To,
BSE Limited
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Symbol- AIRAN

Scrip Code-543811

Dear Sir,

Sub : Outcome of the Board Meeting - May 28, 2024

Ref : Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

This has reference to our letter dated May 17, 2024 giving notice of the Board Meeting to consider and approve the financial results of the Company for the quarter & year ended March 31, 2024.

The Board at its meeting held today, i.e. Tuesday, May 28, 2024 transacted, inter alia, the following businesses:

1. Financial Results

Approved the Standalone and Consolidated audited Financial Result of the Company for the quarter and year ended on March 31, 2024 as per Regulation 33 of the Listing Regulation;

Approved the Standalone and Consolidated Audited Financial Statement of the Company for the financial year ended on March 31, 2024 in accordance with the Companies Act, 2013.

2. Appointment of SCS and CO LLP Practicing Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2024-25.- Brief Profile attached as Annexure- A.

3. Appointment of M/s SMJ & Associates as an Internal Auditor of the Company to conduct the Internal Audit for the financial Year 2024-25- Brief Profile attached as Annexure-B.

Details as required under regulation 30 of listing regulations read with SEBI circular Disclosures as per the Listing Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the same on record.

The Meeting Started at 06:00 p.m. and concluded at 06:30 p.m.

Yours faithfully,
|For Airan Limited

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KINARIWALA

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Date: 2024.05.28 18:40:14 +05'30'

Stuti Kinariwala
Company Secretary
Membership No- A46213

AIRAN LIMITED

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:- Secretarial Auditor

Sr. No.	Particulars	Details
1	Reason for change viz removal, death or otherwise; appointment, resignation,	Appointment to comply with the provisions of the section 204 of the Companies Act, 2013
2	Date and terms of Appointment	May 28, 2024 Appointment of M/s. SCS and CO LLP Practicing Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2024-25
3	Brief profile (in case of Appointment)	Attached as Annexue-A
4	Disclosure of Relationships between Directors (In Case of Appointment of a Director)	Not Applicable

AIRAN LIMITED

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:- Internal Auditor

Sr. No.	Particulars	Details
1	Reason for change viz removal, death or otherwise; appointment, resignation,	Appointment to comply with the provisions of the Companies Act, 2013
2	Date and terms of Appointment	May 28, 2024 Appointment of M/s. SMJ and Associates Practicing Chartered Accountants as an Internal Auditor of the Company to conduct the Internal audit of the Company for the Financial Year 2024-25
3	Brief profile (in case of Appointment)	Attached as Annexure-B
4	Disclosure of Relationships between Directors (In Case of Appointment of a Director)	Not Applicable

AIRAN LIMITED



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AIRAN LIMITED

Opinion

We have audited the accompanying Statement of **Standalone** Financial Results of **AIRAN LIMITED** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2024

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended 31 March 2024 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. Our opinion on the Statement is not modified in respect of this matter.

Place : Ahmedabad
Date : 28/05/2024



For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

Aditya Deora


CA Aditya Deora
Partner

Membership no. 160575
UDIN : 24160575BKJHJE7595

Standalone Audited Statement of Financial Results for the Quarter and Year ended on March 31, 2024
(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year to Date	
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
A Date of start of reporting period	01/01/2024	01/10/2023	01/01/2023	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net sales or Revenue from Operations	2,583.75	2,194.89	2,271.05	9,227.89	8,623.61
II Other Income	41.52	57.82	31.53	231.60	176.85
III Total Income (I+II)	2,625.27	2,252.71	2,302.58	9,459.49	8,800.46
IV Expenses					
(a) Employee benefit expense	1,140.94	1,211.03	1,040.36	4,734.37	4,233.85
(b) Finance Costs	1.50	4.50	7.07	20.58	33.30
(c) Depreciation and amortisation expense	89.53	107.68	103.53	376.41	396.91
(d) Co-ordinator Expense	497.26	440.07	419.11	1,781.42	1,566.08
(e) Data Processing Expense	122.45	66.72	162.37	441.66	726.71
(f) Other Expenses	172.30	122.34	184.16	633.12	646.13
Total expenses (IV)	2,023.98	1,952.34	1,916.60	7,987.56	7,602.98
V Profit/(loss) before exceptional items and tax (III-IV)	601.29	300.37	385.98	1,471.93	1,197.48
VI Profit (loss) after exceptional items and before Tax (V-VI)	601.29	300.37	385.98	1,471.93	1,197.48
VII Tax Expense	175.39	50.75	110.14	338.36	270.58
(a) Current Tax	165.00	70.00	115.25	349.00	278.25
(b) Prior Period Tax	0.82	2.44	5.48	8.53	12.44
(b) Deferred Tax (Income)/Expense	9.57	(21.69)	(10.59)	(19.17)	(20.11)
VIII Profit (Loss) for the period from continuing operations (VI-VII)	425.90	249.62	275.84	1,133.57	926.90
IX Profit (Loss) for the period (XIII A + XIII B + XIII C)	425.90	249.62	275.84	1,133.57	926.90
X Other Comprehensive Income	425.90	249.62	275.84	1,133.57	926.90
a. i). Items that will not be reclassified to profit or loss					
Remeasurement of Defined Benefit Plan	(29.02)	(1.50)	(24.09)	(33.52)	(28.59)
Income tax relating to measurement of Defined Benefit Plan	7.30	0.38	6.06	8.44	7.20
b. i). Item that will be reclassified to profit or loss					
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-		
Total Other Comprehensive income	(21.72)	(1.12)	(18.03)	(25.08)	(21.39)
XI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	404.18	248.50	257.81	1,108.49	905.51
XII Details of equity share capital					
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00
Other Equity	-	-	-	8,953.01	7,844.52
XIII Earnings per share					
(a) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing operation	0.32	0.20	0.21	0.91	0.72
Diluted earnings (loss) per share from continuing operation	0.32	0.20	0.21	0.91	0.72
(b) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing and discontinued operations	0.32	0.20	0.21	0.91	0.72
Diluted earnings (loss) per share continuing and discontinued operations	0.32	0.20	0.21	0.91	0.72

 For and on behalf of the Board of Directors of
AIRAN Limited


 Sandeepkumar Vishwanath Agrawal
 (Managing Director)
 Din : 02566480

Ahmedabad, dated May 28, 2024


Standalone Audited Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	Year Ended	Year Ended
	31/03/2024	31/03/2023
A Date of start of reporting period	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/03/2023
C Whether results are audited or unaudited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
ASSETS		
1 Non-current assets		
a) Property, Plant and Equipment	6,647.04	6,185.99
b) Capital work-in-progress	168.90	35.19
c) Other Intangible assets	6.37	11.43
d) Financial Assets		
(i) Investments	700.87	700.87
Total Non-Current Assets	7,523.18	6,933.48
2 Current assets		
a) Financial Assets		
(i) Investments	689.79	699.76
(ii) Trade receivables	2,763.11	1,654.19
(iii) Cash and cash equivalents	28.26	9.22
(iv) Bank balances other than (iii) above	325.99	1,289.60
(v) Loans	1,690.23	1,477.48
(vi) Others financial assets	187.09	209.81
b) Other current assets	333.91	122.65
c) Current Tax Assets (Net)	-	-
Total Current Assets	6,018.38	5,462.71
TOTAL ASSETS	13,541.56	12,396.19
EQUITY & LIABILITIES :		
EQUITY:		
a) Equity Share capital	2,500.40	2,500.40
b) Other Equity	8,953.01	7,844.52
Total Equity	11,453.41	10,344.92
LIABILITIES :		
1) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	-	175.29
b) Employee benefit obligations	156.43	124.61
c) Deferred tax liabilities (Net)	595.84	623.45
Total Non-Current Liabilities	752.27	923.35
2) Current liabilities		
a) Financial Liabilities		
(i) Borrowings	3.03	2.90
(ii) Trade payables		
(a) Due to Micro and Small Enterprises	-	-
(b) Due to others	244.92	182.10
(iii) Other financial liabilities	0.27	0.27
b) Other current liabilities	1,087.66	942.65
c) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	1,335.88	1,127.92
Total Liabilities	2,088.15	2,051.27
TOTAL EQUITY AND LIABILITIES	13,541.56	12,396.19

For and on behalf of the Board of Directors of
AIRAN Limited




Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated May 28, 2024

Standalone Statement of Cash Flows for the year ended 31st March 2024

(Rs. In Lakh)

Particulars	Year Ended	Year Ended
	31/03/2024	31/03/2023
A Date of start of reporting period	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/03/2023
C Whether results are audited or unaudited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
A. CASH FROM OPERATING ACTIVITY :		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS :	1,471.93	1,197.48
Adjustment For :		
Depreciation	376.41	396.91
FV Adjustment on current investments	(21.62)	(24.12)
Finance Cost / Interest Exp.	20.58	33.30
Interest Income	(146.73)	(125.23)
Dividend Income	(0.03)	(0.13)
(Profit) / Loss on Disposal of Property Plant & Equipment	38.21	(2.91)
(Profit) / Loss on Disposal of Investment	(48.29)	(11.06)
Other Adjustments	(33.52)	(28.59)
Operating Activity Before Working Capital Changes : (a)	1,656.94	1,435.65
Adjustment For :		
(Increase) / Decrease in Loans	(105.41)	336.03
(Increase) / Decrease in Other Financial Assets	22.73	45.70
(Increase) / Decrease in Trade & Other Receivables	(1,108.91)	(36.15)
(Increase) / Decrease in Other Current Assets	(211.26)	1.78
Operating Activity After Changes in Current Assets : (b)	254.09	1,783.01
Increase / (Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Other Current Liabilities	145.01	273.99
(Decrease)/increase in trade payables	62.81	(50.01)
(Decrease)/increase in Provisions	31.82	52.28
Cash generated from operations	493.73	2,059.27
Income Tax Paid: (*c)	(357.53)	(290.69)
Net Cash Flow from Operating Activities : (A)	136.20	1,768.58
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	(1,110.51)	(1,108.72)
Purchase of Intangible Assets	(0.91)	(2.11)
Proceeds from disposal of Property, Plant & Equipment	107.10	97.40
Investment in Subsidiaries	-	-
Sale of Current Investments	79.88	412.39
Purchase of Current Investments	-	-
Interest Received	39.39	125.23
Dividend Income	0.03	0.13
Net Cash Flow from Investing Activities : (B)	(885.02)	(475.68)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Repayment of Short Term Borrowings	-	-
Proceeds from Short Term Borrowings	0.13	0.10
Proceeds from Long Term Borrowings	-	0.53
Repayment of Long Term Borrowings	(175.29)	-
Interest Paid	(20.58)	(33.30)
Net Cash Flow from Financing Activities : (C)	(195.74)	(32.67)
Net Increase/(Decrease) in Cash & Cash Equivalent : (A + B + C) = (D)	(944.56)	1,260.23
Cash & Cash Equivalents (Opening):		
Cash on Hand	9.22	0.44
Balance with Banks	1,289.60	38.15
	1,298.82	38.59
Cash & Cash Equivalents (Closing):		
Cash on Hand	28.26	9.22
Balance with Banks	326.00	1,289.60
	354.26	1,298.82
Significant accounting policies	3	

The notes referred to above form are an integral part of these financial statements

For and on behalf of the Board of Directors of
AIRAN Limited

Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated May 28, 2024

Notes on Standalone Financial Results:

- 1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 28, 2024.
- 2 The standalone financial result for the quarter and year ended 31st March 2024 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
- 4 The results of the company are available for investors at www.airanlimited.com, www.bseindia.com and www.nseindia.com.
- 5 The figures for the quarter and year ended 31 March, 2024 and 31 March, 2023 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter of the relevant financial year.
- 6 Previous year's/period's figures have been regrouped/rearranged wherever necessary.



For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated May 28, 2024



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF AIRAN LIMITED**

Opinion

We have audited the accompanying Statement of **Consolidated** Financial Results of **AIRAN LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the subsidiaries as given in the Annexure to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2024. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the results for the quarter ended 31 March 2024 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. Our opinion on the Statement is not modified in respect of this matter.
2. The consolidated financial results also includes the Group's share of profit after tax of ' Nil million (less than ' 0.01 million) and ' Nil million (less than ' 0.01 million) for the quarter and year ended 31 March 2024 respectively and total comprehensive income of ' Nil million (less than ' 0.01 million) and Nil million (less than ' 0.01 million) for the quarter and year ended 31 March 2024 respectively, as considered in the Statement, in respect of an associate, whose financial information has not been audited by us. The financial information is unaudited and has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors of the Company, the said financial information is not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors of the Company.

Place : Ahmedabad
Date : 28/05/2024



For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

Aditya Deora

CA Aditya Deora
Partner

Membership no. 160575
UDIN : 24160575BKJHJF4502


Consolidated Audited Segment Information

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year to Date	
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
A Date of start of reporting period	01/01/2024	01/10/2023	01/01/2023	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Segment Revenue					
Domestic Revenue	2902.34	2487.04	2485.69	10358.94	9501.86
Export Revenue	71.4	38.15	83.87	190.72	236.67
Total	2973.74	2525.19	2569.56	10549.66	9738.53
Segment Result					
Domestic Result	455.18	285.33	354.38	1253.7	1079.93
Export Result	-0.94	0.18	-1.18	9.7	3.68
Total	454.24	285.51	353.2	1263.4	1083.61
Unallocable Expenses	-	-	-	-	-
Operating Income	649.21	285.51	353.2	1381.91	1083.61
Other Income	36.42	96.81	33.23	305.22	296.5
Profit Before Tax	685.63	382.32	386.43	1687.13	1380.11

For and on behalf of the Board of Directors of
AIRAN Limited




Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480


Ahmedabad, dated May 28, 2024

Consolidated Audited Statement of Financial Results for the Quarter and year ended on March 31, 2024

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year to Date	
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
A Date of start of reporting period	01/01/2024	01/10/2023	01/01/2023	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I Revenue From Operations					
Net sales or Revenue from Operations	2,973.74	2,525.19	2,569.56	10,549.66	9,738.53
II Other Income	36.42	96.81	36.17	305.22	296.49
III Total Income (I+II)	3,010.16	2,622.00	2,605.73	10,854.88	10,035.02
IV Expenses					
(a) Employee benefit expense	1,275.90	1,353.69	1,162.80	5,295.24	4,663.80
(b) Finance Costs	2.30	5.31	12.71	30.70	61.34
(c) Depreciation and amortisation expense	136.58	156.93	140.79	545.77	514.26
(d) Co-ordinator Expense	552.87	498.24	471.65	2,009.32	1,749.52
(e) Data Processing Expense	138.23	77.44	179.28	487.50	858.54
(f) Other Expenses	218.65	148.07	249.12	799.22	805.54
Total expenses (IV)	2,324.53	2,239.68	2,216.35	9,167.75	8,653.00
V Profit/(loss) before exceptional items and tax (III-IV)	685.63	382.32	389.38	1,687.13	1,382.02
VI Profit (loss) after exceptional items and before Tax (V-VI)	685.63	382.32	389.38	1,687.13	1,382.02
VII Tax Expense	205.91	66.10	103.02	398.17	309.35
(a) Current Tax	191.75	83.62	111.84	396.13	320.07
(b) Prior Period Tax	2.65	3.79	5.48	11.71	14.87
(c) Deferred Tax (Income)/Expense	11.51	(21.31)	(14.30)	(9.67)	(25.59)
VIII Profit (Loss) for the period from continuing operations (VII-VIII)	479.72	316.22	286.36	1,288.96	1,072.67
IX Profit (Loss) for the period (XIII A + XIII B + XIII C)	479.72	316.22	286.36	1,288.96	1,072.67
X Other Comprehensive Income	479.72	316.22	286.36	1,288.96	1,072.67
a. i). Items that will not be reclassified to profit or loss					
Remeasurement of Defined Benefit Plan	(31.15)	(1.50)	(16.00)	(35.65)	(20.50)
Income tax relating to measurement of Defined Benefit Plan	7.84	0.38	4.03	8.97	5.16
b. i). Item that will be reclassified to profit or loss					
exchange difference on translation of foreign operations	(2.17)	(1.01)	(2.95)	1.12	(1.87)
ii). Income tax relating to items that will be reclassified to profit or loss					
Total Other Comprehensive income	(25.48)	(2.13)	(14.92)	(25.56)	(17.21)
XI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	454.24	314.09	271.44	1,263.40	1,055.46
Profit Attributable to:					
Owners of the Company	463.54	304.22	280.23	1,254.65	1,035.86
Non-Controlling Interest	16.18	12.00	6.13	34.31	36.81
Total Comprehensive income attributable to:					
Owners of the Company	438.06	302.09	265.31	1,229.09	1,018.65
Non-Controlling Interest	16.18	12.00	6.13	34.31	36.81
XII Details of equity share capital					
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00
Other Equity	-	-	-	10,102.28	8,873.19
XIII Earnings per share					
(a) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing operation	0.35	0.24	0.21	0.98	0.81
Diluted earnings (loss) per share from continuing operation	0.35	0.24	0.21	0.98	0.81
(b) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing and discontinued operations	0.35	0.24	0.21	0.98	0.81
Diluted earnings (loss) per share continuing and discontinued operations	0.35	0.24	0.21	0.98	0.81

 For and on behalf of the Board of Directors of
AIRAN Limited



 Sandeepkumar Vishwanath Agrawal
 (Managing Director)
 Din : 02566480

Ahmedabad, dated May 28, 2024

Consolidated Audited Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	Year Ended	Year Ended
	31/03/2024	31/03/2023
A Date of start of reporting period	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/03/2023
C Whether results are audited or unaudited	Audited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated
ASSETS		
1 Non-current assets		
a) Property, Plant and Equipment	7,902.57	7,467.02
b) Capital Work in Progress	168.90	35.19
c) Other Intangible assets	30.96	47.64
d) Goodwill	236.65	236.65
Total Non-Current Assets	8,339.08	7,786.50
2 Current assets		
a) Financial Assets		
(i) Investments	787.58	846.03
(ii) Trade receivables	3,149.74	1,929.53
(iii) Cash and cash equivalents	260.80	15.45
(iv) Bank balances other than (iii) above	539.03	1,879.46
(v) Loans	2,193.10	1,935.56
(vi) Others financial assets	208.26	244.10
c) Other current assets	345.45	138.27
d) Current Tax Assets (Net)	7.62	16.76
Total Current Assets	7,491.58	7,005.16
TOTAL ASSETS	15,830.66	14,791.66
EQUITY & LIABILITIES :		
EQUITY:		
a) Equity Share capital	2,500.40	2,500.40
b) Other Equity	10,102.28	8,873.19
Equity attributable to the shareholders of the Company	12,602.68	11,373.59
c) Non-Controlling Interests	874.43	840.12
Total Equity	13,477.11	12,213.71
LIABILITIES :		
1) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	-	175.29
b) Employee Benefit Obligations	170.43	137.03
c) Deferred tax liabilities (Net)	602.11	629.89
Total Non-Current Liabilities	772.54	942.21
2) Current liabilities		
a) Financial Liabilities		
(i) Borrowings	75.70	309.39
(ii) Trade payables		
(a) Due to Micro and Small Enterprises	-	-
(b) Due to others	279.35	258.86
(iii) Other financial liabilities	2.94	7.94
b) Other current liabilities	1,223.02	1,059.55
c) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	1,581.01	1,635.74
Total Liabilities	2,353.55	2,577.95
TOTAL EQUITY AND LIABILITIES	15,830.66	14,791.66

For and on behalf of the Board of Directors of
AIRAN Limited


Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated May 28, 2024

Consolidated Statement of Cash Flows for the year ended 31 March 2024

(Rs. In Lakh)

Particulars	Year Ended	Year Ended
	31/03/2024	31/03/2023
A Date of start of reporting period	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/03/2023
C Whether results are audited or unaudited	Audited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated
A. CASH FROM OPERATING ACTIVITY :		
NET PROFIT BEFORE TAX :	1,687.13	1,382.02
Adjustment For :		
Depreciation	545.77	514.26
FV Adjustment on current investments	(33.14)	(39.11)
Finance Cost / Interest Paid	30.70	61.34
Interest Income	(207.33)	(224.62)
Dividend Income	(0.03)	(0.13)
Other Adjustments	(34.54)	(22.37)
(Profit) / Loss on Sale of investments	(48.29)	(13.68)
(Profit) / Loss on Disposal of Property Plant & Equipment	38.21	(2.91)
Operating Activity Before Working Capital Changes : (a)	1,978.48	1,654.80
Adjustment For :		
(Increase) / Decrease in Loans	(114.36)	534.59
(Increase) / Decrease in Other Financial Assets	35.84	88.68
(Increase) / Decrease in Trade & Other Receivables	(1,220.21)	(85.26)
(Increase) / Decrease in Other Current Assets	(207.17)	19.35
Operating Activity After Changes in Current Assets : (b)	472.58	2,212.16
Increase / (Decrease) in Other Financial Liabilities	(5.00)	(5.67)
Increase / (Decrease) in Other Current Liabilities	163.46	262.54
(Decrease)/increase in trade payables	20.50	(3.30)
(Decrease)/increase in Provisions	33.40	50.56
Cash generated from operations	684.94	2,516.29
Income Tax Paid: (c)	(407.84)	(334.94)
Net Cash Flow from Operating Activities : (A)	277.10	2,181.35
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	(1,243.65)	(2,139.07)
Purchase of Intangible Assets	107.09	97.40
Proceeds from disposal of Property, Plant & Equipment and Intangible Assets	-	-
Sale of Current Investments (Net)	139.88	328.01
Dividend Income	0.03	0.13
Interest Received	64.15	224.62
Net Cash Flow from Investing Activities : (B)	(932.50)	(1,488.91)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Short Term Borrowings	-	-
Repayment of Short Term Borrowings	(233.69)	(51.21)
Proceeds from Long Term Borrowings	-	0.55
Repayment of Long Term Borrowings	(175.29)	-
Interest Paid	(30.70)	(61.34)
Net Cash Flow from Financing Activities : (C)	(439.68)	(112.00)
Net Increase/(Decrease) in Cash & Cash Equivalent : (A + B + C) = (D)	(1,095.08)	580.44
Cash & Cash Equivalents (Opening):		
Cash on Hand	15.45	1.55
Balance with Banks	1,879.46	1,312.92
	1,894.91	1,314.47
Cash & Cash Equivalents (Closing):		
Cash on Hand	3	15.45
Balance with Banks	539.03	1,879.46
	799.83	1,894.91

The notes referred to above form are an integral part of these financial statements

For and on behalf of the Board of Directors of
AIRAN Limited

Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated May 28, 2024

Notes on Consolidated Financial Results:

- 1 The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the group at their respective meetings held on May 28, 2024.
- 2 The Consolidated financial result for the quarter and year ended 31st March 2024 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The unaudited financial results of Current quarter include the financial results of the company and its 5 wholly owned subsidiaries: Cqub Infosystems Pvt. Ltd, Airan Global Pvt. Ltd, Airan Singapore Pvt. Ltd, Airan Australia Pty Ltd & Airan UK Ltd. and 1 subsidiary company i.e. Quadpro ITeS Limited.
- 4 The group is engaged in Single Segment of Service Sector and there are no other segments in which the group is engaged. However Geographical Segment Reporting is made by the group.
- 5 The results of the company are available for investors at www.airanlimited.com, www.bseindia.com and www.nseindia.com.
- 6 The figures for the quarter and year ended 31 March, 2024 and 31 March, 2023 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter of the relevant financial year.
- 7 Previous year's/period's figures have been regrouped/rearranged wherever necessary.



For and on behalf of the Board of Directors of
AIRAN Limited



Sandeepkumar Vishwanath Agrawal
(Managing Director)
Din : 02566480

Ahmedabad, dated May 28, 2024

Annexure - A



SCS & Company LLP (AAV-1091)
Company Secretaries

Overview

- We provide secretarial and compliance related services applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.
- Besides the firm also offers advisory solutions on partnership and LLP laws, employee benefit regulations especially to IT and IT enabled based Companies. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough analysis on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the respective issues and providing an informed opinion on the query.
- All the designated partners of our LLP were working individually since years. In order to leverage the individually expertise and to strengthen our core competency our firm was constituted to deliver all the services to our clients under one umbrella. We are serving our clients from our two offices located at Ahmedabad and one at Jamnagar.

We commit to our clients "If compliance cost towards appointment of SCS and Co. LLP is considered as your investment, even then if any penalty arises for any non-compliances by chance, it will be our cost". We do not practice or do trials on clients nor we sub contract our services to other professionals; we accept mandate only if we are expert in respective assignments.

SCS and Co. LLP - No compromise towards "Compliances" and "Emoluments".

Industry Experience

- Manufacturing
- Textile
- Infrastructure
- Banking Services
- Non-Banking finance companies
- Broking Companies
- Capital market intermediaries
- EPC- Power/Energy Sector
- Edible Oil
- Constructions- Real Estate
- Metal
- Home appliances
- IT and IT enables Companies



Zero Compromise Towards
Compliance & Emolument

Our Services

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Incorporation of Companies
- Obtaining License under Section 8 (Non Profit organization)
- Conversion of Private Limited to Public Limited Company and vice versa
- Shifting of Registered Office within city, state or from one state to another
- Alteration of Share Capital by Right Issue, Preferential Allotment, Buy Back and cancellation of Shares
- Alteration of Memorandum and Article of Association
- Change of Name or Object of the Company
- Creation/Modification and satisfaction of Charges
- Search Reports/Due-Diligence Reports as per Bank requirements
- Secretarial Audit
- Appointment and Resignation of Directors
- Conducting Board Meetings, Annual General Meetings and Extra Ordinary General meeting
- Preparation of Agenda, Minutes and compliances thereof
- Annual Filing, Preparation of Annual Returns, Notice and Director's Report
- Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of Contracts etc.
- Striking off of Company
- Voluntary Liquidation of Company
- Winding up of Company
- Legal opinions on various aspects of Company Law

Companies Act 2013



Our Services

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Secretarial Audit pursuant to Regulation 24A of SEBI (LODR), Regulation 2015 and as per the Section 204 provisions of the Companies Act, 2013;
- Quarterly & Annual Compliances under SEBI (LODR) Regulations, 2015;
- SEBI Takeover Compliances as per SEBI (SAST) Regulations, 2011
- SEBI (Prohibition of Insider Trading) Regulations, 2015
- Listing of Securities/Warrants/Debentures through Preferential Allotment and Right Issue in adherence with SEBI (ICDR), Regulation 2018
- Issuance of Bonus Shares and listing of Bonus Shares in adherence with SEBI (ICDR), Regulation 2018
- Buy-Back of securities
- Approval of Shareholders through Postal Ballots and E-voting
- Scrutinizer for conducting the Annual and Extra Ordinary General Meeting
- Conducting Annual General Meetings;
- Shifting Registered office of Company within city, state or from one state to another
- Due-Diligence reports for Banks
- Delisting of Securities of Companies;
- Migration of Company from SME to Main Board
- Merger/Amalgamation/Demerger/Arrangement of Company



Our Services

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

All secretarial work related to ROC required to comply pre IPO. Conducting the Board Meeting and Extra Ordinary General meeting for the following Matters:

- Conversion of Private Limited to Public Limited Company
- Approval for Increase in Authorised Share Capital
- Approval for Pre IPO placement – Right Issue and Preferential Allotment of Shares to Promoter and Promoter Group
- Allotment of Bonus Shares
- Approval for further issue of Share Capital
- Appointment of MD and WTD
- Appointment of Independent Directors
- Appointment of Peer Review Auditors
- Alteration of Articles as per stock Exchange Requirements
- Formation of Audit Committees, Stakeholders and Nomination Committees
- Getting the NSDL and CDSL connectivity and demating of Shares
- Providing lock-in certificate to be provided to Stock Exchange
- Preparation of Minutes of the Company
- Preparation of Statutory Registers of the Company



Removal of Disqualification of Directors

For all individuals who are directors in companies of Gujarat or any other states can get directors DIN activated by filing Petition with High court via interim order if they are disqualified by MCA on basis of non filing of returns for particular period.

Our Services

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary
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Limited Liability Partnership – (LLP's)

- Formation of LLP
- Changes in capital contribution
- Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.
- Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
- Appointment and resignation of designated partners
- Annual filling & Striking off LLP
- Creation, Modification and Satisfaction of Charge
- Change in name and main object of the LLP
- Change in Registered Office of the LLP

NCLT, ROC, RD

- NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.
- Consultancy Services.
- Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.
- Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.
- Liaison and interaction with Company Advocates, Solicitors and Legal Consultants



NCLT

Our Services

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

NBFC's

- Application with RBI for Registration of Company as NBFC
- RBI compliances of NBFC Company - Non Systematically important NBFC not accepting or holding public Deposit

Valuation of Securities

- Valuation of Securities in case issuance or transfer of Shares as per IBBI- Registered Valuer & FEMA
- Valuation of Shares in case of amalgamation/merger - Share Exchange ratio
- Valuation of Shares as per Income Tax Rules & Business Valuation

IPR SERVICES

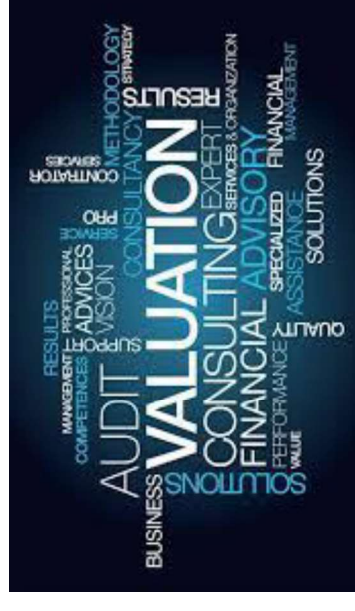
- All Trademark Services, all Copyright Services, all Patent and any Other IPR Related Services

Insolvency and Bankruptcy Code (IBC)

- Drafting and finalizing under section 7 & 9 of IBC
- Drafting and filing of petition under section 10 of IBC
- Filing of petition with NCLT for further proceedings.
- Any other application, replies or rejoinder filing to NCLT with regards to IBC

FEMA

- Filing APR and FLA with Reserve Bank of India.
- Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings.
- Advance Reporting & FC-GPR/FCTRS



Our Team



CS Anjali Sangtani (ACS, B. Com)

- Designated partner in SCS & Co. LLP and has vast experience of Company/Corporate law & SEBI Laws.
- Completed her commerce graduate from Ahmedabad University and professionally completed her company secretary course from ICSI in the year 2015
- Have worked in various well-known organization like Cargo Motors Limited.
- Industry experience of 7 years
- experience of handing 15+ public issues, compliance of listed companies, listing of securities, migration of Company from SME to Main Board.



CS & RV Abhishek Chhajed (ACS, LLB)

- Designated partner in SCS & Co. LLP
- Associate member of the Institute of Company Secretaries of India "ICSI" and a Law Graduate and Commerce Post Graduate.
- He is Trademark Agent under the Trademark Registry and also the Registered Valuer for Securities Financial Assets, under ICSI Registered Valuers Organisation
- He was the Chairman of the Management Committee of the (ICSI) at Ahmedabad in the year 2020.
- Expertise in valuation of securities, corporate laws and liaisoning with the authorities, departments
- Industry experience of 20+ years



CS Rupali Sanghi, ACS LLB

- Designated partner in SCS & Co. LLP
- Overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies.
- Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts.
- Having experience of 5 years with a Chartered Accountant in Practice



SMJ & ASSOCIATES

[PARTNERSHIP FIRM]

CHARTERED ACCOUNTANTS

A-705, Samudra complex, Opp.Cosmos Bank, Near Girish
cold-drinks, off C.G.Road, Navrangpura
Ahmedabad-380009

“WE BELIEVE IN BEST”

WHAT WE ARE

- **SMJ & ASSOCIATES** is a leading Chartered Accountancy Partnership firm registered with Institute of Chartered Accountants of India (ICAI) having its office at AHMEDABAD (Since **2013**) with Firm Registration number(FRN) -**137347W**.
- We are the team of young and energetic partners having positive approach to provide expert and professional services with due care of professional ethics.
- We believe in steady approach towards offering high quality professional services to our clients has helped us immensely in building long term mutual benefit relationships.
- We offer fast and reliable services in the field of Income tax Consultancy, Auditing & Assurance, Book-keeping, Business Formation Consultancy Services, GST Registration & Accounting Services, All Types of Certification Work, Retail & Corporate Financing for Clients etc.

WHY US?

- o SMJ & ASSOCIATES is the Partnership Firm and having team of young, passionate and energetic professionals for rendering high quality professional services.
- o With the combination of experience and young team we offer most cost-effective and high-technology services and facilities to its clients.
- o We owing to our values we have transparent business dealings and to make comfortable and secured environment for our clients for their confidential data and information.

OUR PARTNERS

1. CA MOHIT A. MEHTA (B.COM, FCA)

[Membership no. 155175]

2. CA HITESH J. SHAH (B.COM, FCA)

[Membership no. 152249]

3. CA LALITKUMAR M. JAIN (B.COM, ACA)

[Membership no.156032]

4. CA PRITIKUMARI TATER (B.COM, FCA)

[Membership no. 158436]

OUR SERVICES

- o Audit and Assurance
- o Tax and Regulatory
- o Project Finance & Retail finance
- o Corporate Law Services
- o Advisory Services

Audit and Assurance

Our audit and assurance service offerings are based on a complete understanding of the clients' business specifics, industry peculiarities and the applicable laws.

1. Statutory Audits
2. Internal Audits
3. Tax Audits
4. Stock Audits
5. Management Audit
6. Propriety Audit
7. Revenue Audit
8. Fixed Assets Audit
9. Expense Audit
10. Concurrent Audit
11. Bank audit

Tax and Regulatory

- o **Direct Taxes - Income tax & Wealth tax:**
 - Filing of returns of Income Tax, TDS and Wealth Tax, Income and Wealth Tax Assessment Cases, Effective Tax Planning, etc.
- o **Indirect Taxes – GOODS AND SERVICE TAX (GST):**
 - GST Registration
 - GST Accounting
 - GST Audit
 - GST Return Filing
 - Gst Consultancy Services

Project & Retail Finance

- o To provide the finance assistance to clients from various banks & financial institution depending upon the requirement of their business, by preparing CMA (Credit monitoring appraisal) Report, liasoning with banking authorities till the sanction of the finance.
- o Types of Finance :-
 - Mortgage Loan
 - Business Loan
 - Home Loan
 - Cash & Credit Facility
 - Overdraft Facility
 - SME Loans

Corporate Law Services

- o SMJ & ASSOCIATES offers corporate law and secretarial services in fields ranging from incorporation of corporate entities, assistance in maintaining prescribed records, convening and conducting meetings of the Board of Directors and shareholders statutory filings with the MCA and advising and representing the clients in corporate litigation at Company Law Board matters through an in-house qualified company secretary

Advisory Services

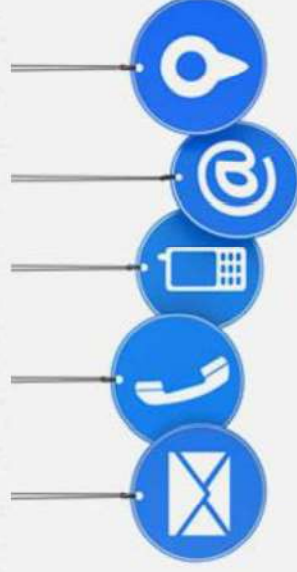
- o SMJ & ASSOCIATES offers multi disciplinary advisory services to clients in its main areas of practice i.e. taxation and regulatory, audit and assurance and company law.
- o Besides the firm also offers advisory solutions on partnership and LLP laws, societies and trusts laws, exchange control regulations, employee benefit regulations etc.

Our Valuable Clients

- The Institution of Engineers of India (Gujarat State) (INTERNAL AUDITOR)
- Dealers of Honda Two wheeler (STOCK AUDITOR OVERALL GUJARAT DEALER)
- HDFC BANK,AXIS BANK,ICICI BANK,KOTAK BANK(PROJECT & RETAIL FINANCE)
- Shankheshwar Gold Palace (GST Audit)
- Chartered Motors Private Limited (INTERNAL AUDITOR)

Need to contact us?

We are always here to help you



Mo.no :- 1.(+91) 9510263292
2.(+91) 8160480547

Tel.no. :- 1.(079)-48005619
2.(079)-48990016

Email id :- 1. smjassociates2013@gmail.com
2. mohit20081990@gmail.com

Address :- A-705, Samudra complex, Opp.cosmos Bank,
Near Girish cold-drinks, off C.G.Road, Navrangpura
Ahmedabad-380009





Date : May 28, 2024

To,
**The National Stock Exchange of India
Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

To,
BSE Limited
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Symbol- AIRAN

Scrip Code-543811

Dear Sir / Madam

Subject : Submission of Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2024 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. Deora Maheshwari & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited financial results for the quarter and financial year ended on 31st March, 2024.

Kindly take the above information on record.

Yours faithfully,
For Airan Limited

STUTIBEN
KALPESHKUMAR
KINARIWALA

Digitally signed by STUTIBEN
KALPESHKUMAR KINARIWALA
Date: 2024.05.28 18:41:01 +05'30'

Stuti Kinariwala
Company Secretary
Membership No- A46213

AIRAN LIMITED