



**DHABRIYA
GROUP**

DHABRIYA POLYWOOD LIMITED

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E-mail : info@polywood.org | Website : www.polywood.org

CIN : L29305RJ1992PLC007003

Ref: BSE/2024-25/83

Date: 11.02.2025

To,
The General Manager
Department of Corporate Service
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 538715

Sub: -: Earnings Presentation on the financial results of Q3 for FY 2024-25

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Earnings Presentation of the financial results of the Company for the quarter & nine months ended December 31, 2024.

You are requested to kindly take the information on record and acknowledge.

Thanking You,

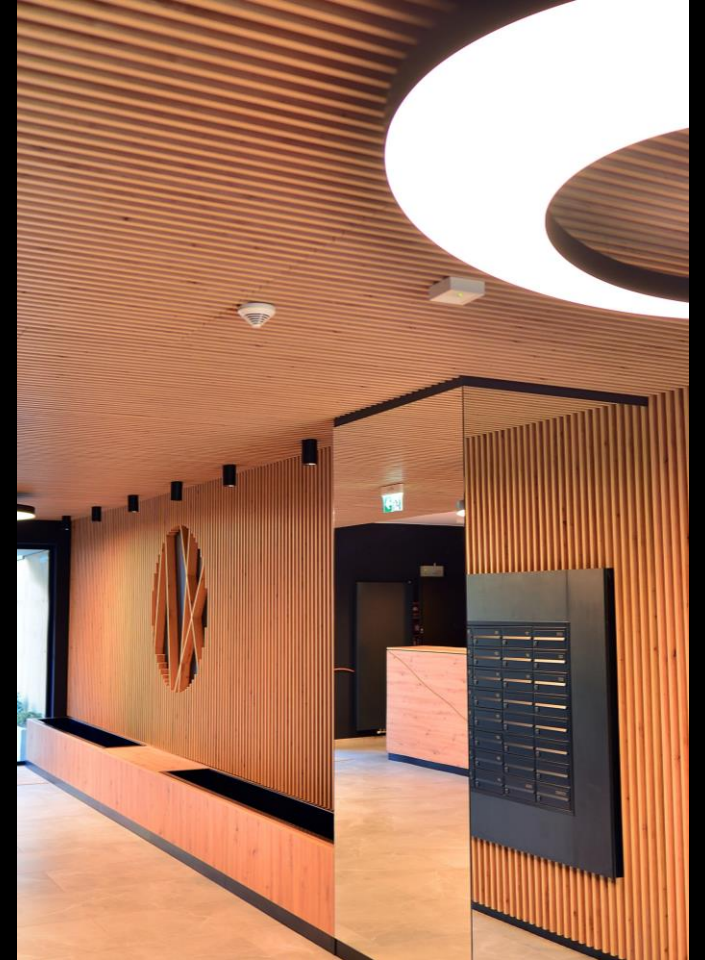
Yours faithfully,

FOR DHABRIYA POLYWOOD LIMITED

Sparsh Jain
Company Secretary
M. No. A36383



Provide A Better
World To Live
By Saving Trees



Dhabriya Polywood Limited

Earning Presentation - Q3 & 9M-FY25



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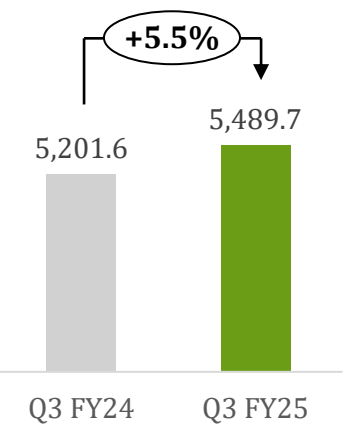
A modern interior space featuring a wall with vertical wooden slats. A large window in the background shows greenery outside. In the foreground, there is a decorative arrangement of dried grasses in a dark, rounded vase. The overall aesthetic is clean and minimalist.

Q3 FY25 Operational Performance

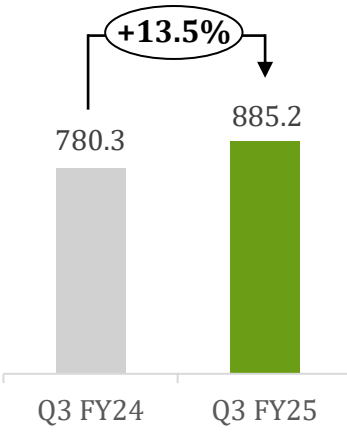
Sustained Growth with Margin Improvements

Q3FY25

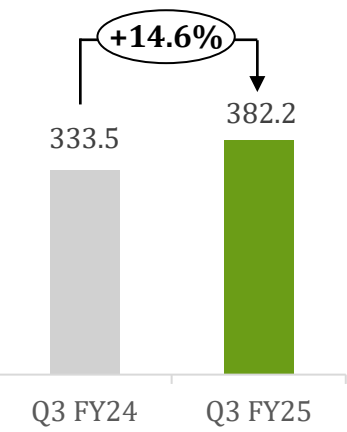
Revenue



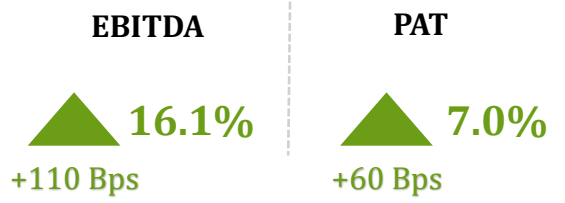
EBITDA



PAT

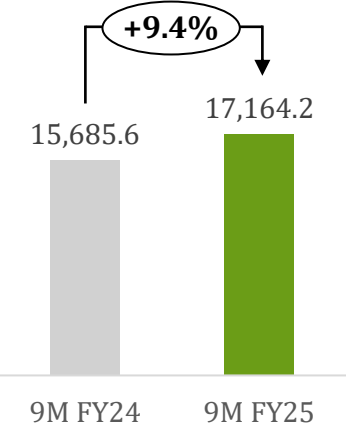


Margins Profile

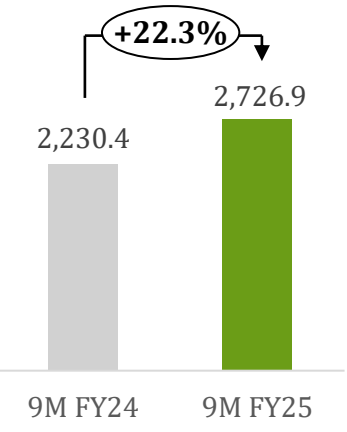


9MFY25

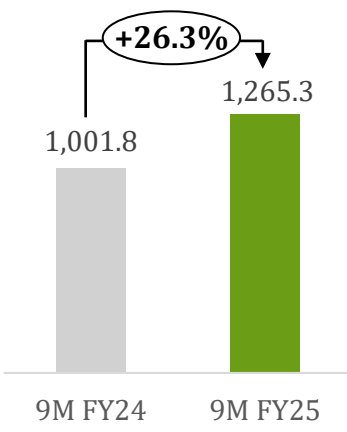
Revenue



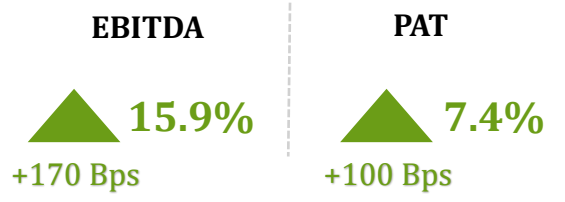
EBITDA



PAT



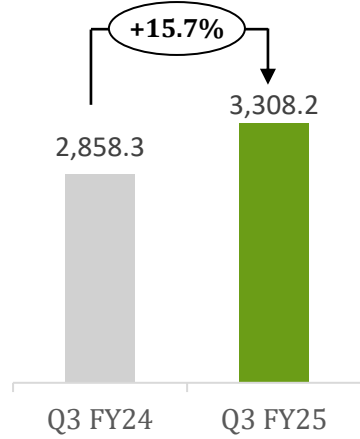
Margins Profile



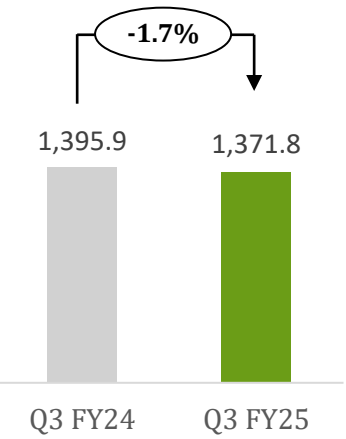
Consolidated Segmental Performance

Q3FY25

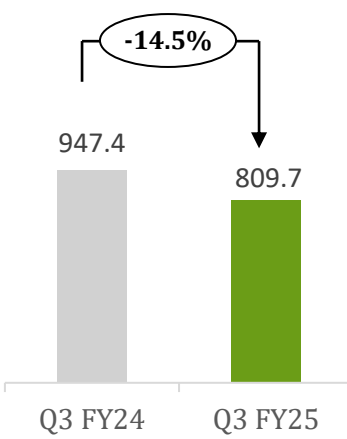
PVC Profiles



UPVC Windows

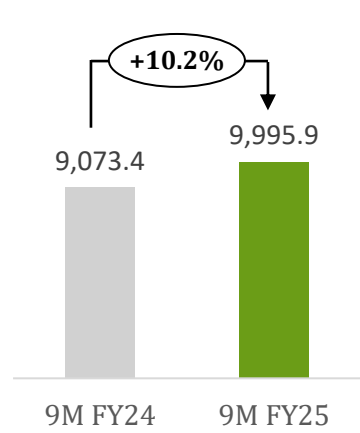


Modular Furniture

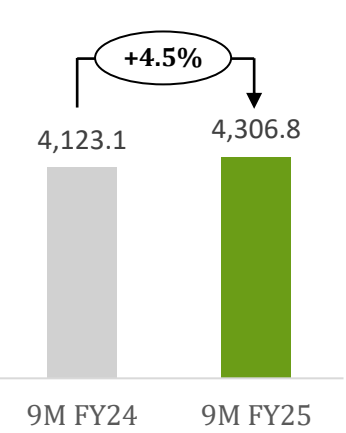


9MFY25

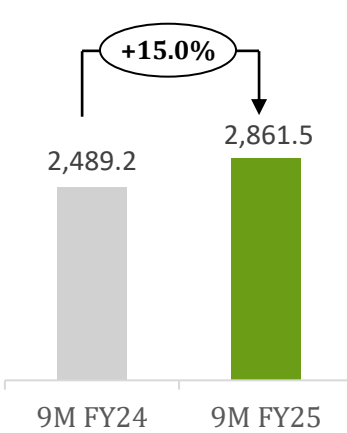
PVC Profiles



UPVC Windows



Modular Furniture

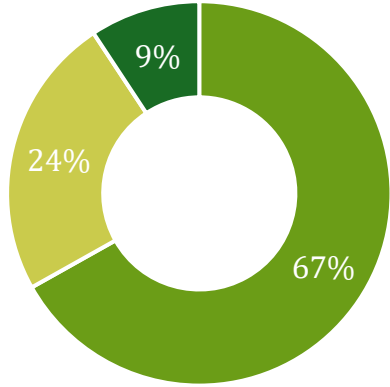


Consolidated Income Statement

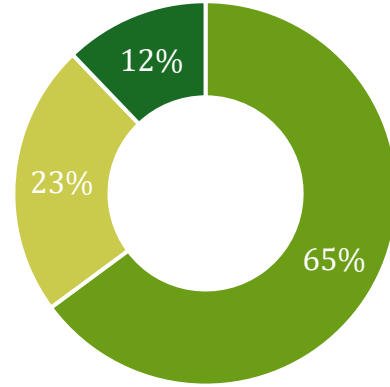
Particulars (Rs. Lacs)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9MFY25	9MFY24	Y-o-Y
Revenue from Operations	5,489.7	5,201.6	5.5%	5,805.0	-5.4%	17,164.2	15,685.6	9.4%
Total Raw Material	2,789.5	2,656.3		2,990.7		9,000.7	8,900.7	
Gross Profit	2,700.1	2,545.2	6.1%	2,814.4	-4.1%	8,163.4	6,784.9	20.3%
Gross Profit Margin (%)	49.2%	48.9%	30 bps	48.5%	70 bps	47.6%	43.3%	430 bps
Employee Expenses	1,016.8	935.2		913.0		2,811.1	2,395.3	
Other Expenses	798.1	829.8		983.6		2,625.5	2,159.2	
EBITDA	885.2	780.3	13.5%	917.7	-3.5%	2,726.9	2,230.4	22.3%
EBITDA Margin (%)	16.1%	15.0%	110 bps	15.8%	30 bps	15.9%	14.2%	170 bps
Other Income	12.4	14.0		17.7		42.2	30.5	
Depreciation	241.6	185.6		218.1		652.9	498.3	
EBIT	656.1	608.7	7.8%	717.3	-8.5%	2,116.2	1,762.6	20.1%
EBIT Margin (%)	12.0%	11.7%	30 bps	12.4%	-40 bps	12.3%	11.2%	110 bps
Finance Cost	118.3	121.4		125.6		361.6	375.6	
Profit before Tax	537.8	487.3	10.4%	591.7	-9.1%	1,754.5	1,387.0	26.5%
Tax	155.6	153.7		173.5		489.2	385.2	
Profit After Tax	382.2	333.5	14.6%	418.3	-8.6%	1,265.3	1,001.8	26.3%
PAT Margin (%)	7.0%	6.4%	60 bps	7.2%	-20 bps	7.4%	6.4%	100 bps
EPS (As per Profit after Tax)	3.53	3.08		3.86		11.69	9.26	

Revenue Bifurcation Segment wise

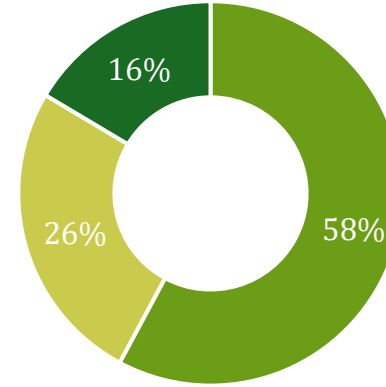
FY22



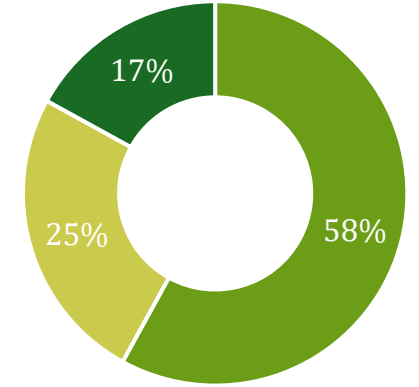
FY23



FY24



9M FY25



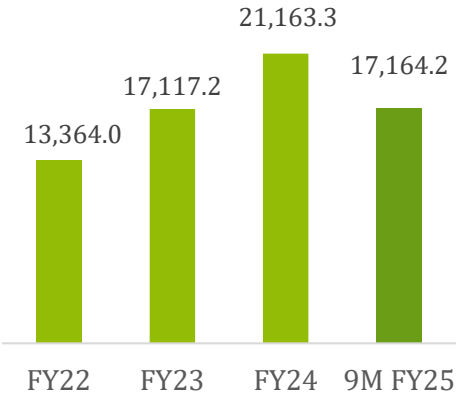
PVC Profiles (Polywood)
 UPVC Windows (Polywood)
 Modular Furniture (Dynasty)



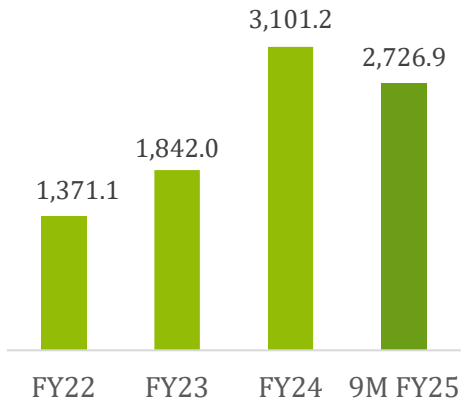
Sustained Revenue Growth with Expanding Margins

Revenue from Operations

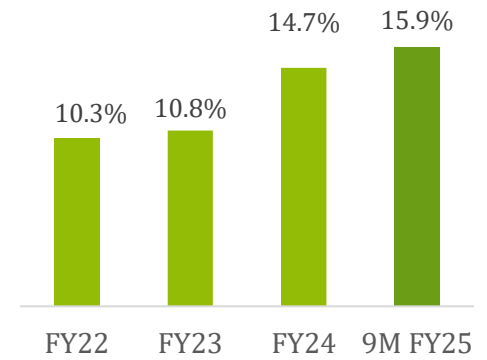
Rs. in Lacs



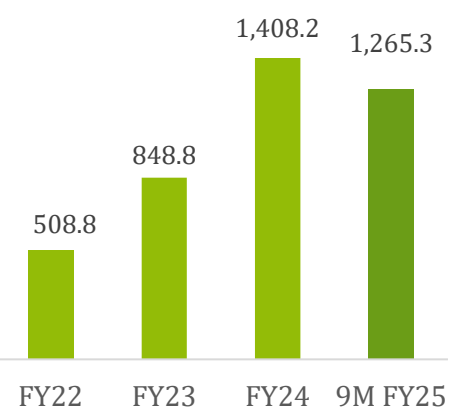
EBITDA



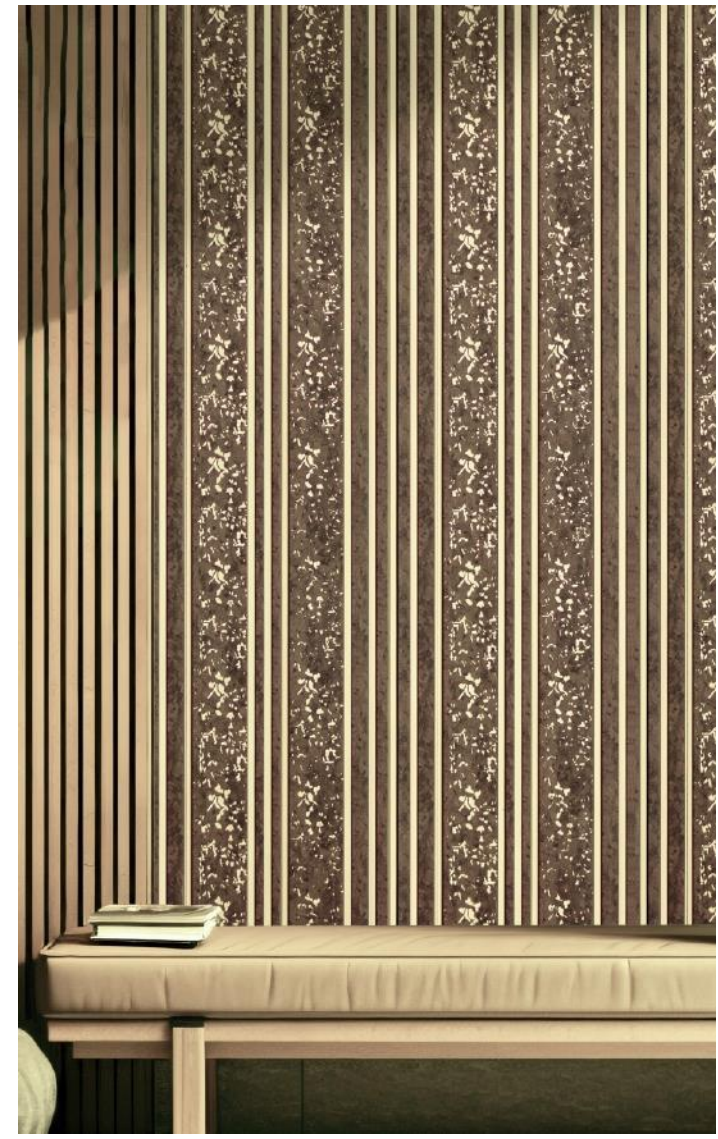
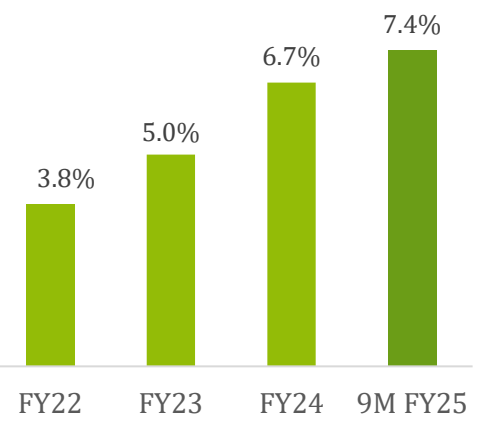
EBITDA MARGIN



PAT



PAT MARGIN





**Historical
Financial
Performance**

Historical Consolidated Income Statement

Particulars (Rs. Lacs)	FY22	FY23	FY24	9MFY25
Revenue from Operations	13,364.0	17,117.2	21,163.3	17,164.2
Total Raw Material	8,456.7	10,731.0	11,681.9	9,000.7
Gross Profit	4,907.3	6,386.2	9,481.4	8,163.4
Gross Profit Margin (%)	36.7%	37.3%	44.8%	47.6%
Employee Expenses	1,982.4	2,493.8	3,280.3	2,811.1
Other Expenses	1,553.8	2,050.4	3,099.9	2,625.5
EBITDA	1,371.1	1,842.0	3,101.2	2,726.9
EBITDA Margin (%)	10.3%	10.8%	14.7%	15.9%
Other Income	31.1	29.8	52.1	42.2
Depreciation	339.2	377.7	689.8	652.9
EBIT	1,062.9	1,494.1	2,463.5	2,116.2
EBIT Margin (%)	8.0%	8.7%	11.6%	12.3%
Finance Cost	387.0	401.2	508.7	361.6
Profit before Tax	675.9	1,092.9	1,954.8	1,754.5
Tax	167.2	244.1	546.7	489.2
Profit After Tax	508.8	848.8	1,408.2	1,265.3
PAT Margin (%)	3.8%	5.0%	6.7%	7.4%
EPS (As per Profit after Tax)	4.70	7.84	13.01	11.69

Historical Consolidated Balance Sheet

ASSETS (Rs. Lacs.)	Mar-22	Mar-23	Mar-24	Sep-24
Non - Current Assets				
Property, plant and equipment	4,367.1	6,091.6	6,934.0	7,844.2
Capital work-in-progress	819.3	7.4	507.2	14.7
Investment Property	176.9	173.8	170.7	171.8
Financial Assets				
(i) Investments	1.3	2.1	2.1	2.1
(ii) Trade receivables				
(iii) Loans	0.0	68.6	54.0	82.7
(iv) Other Financial Assets	55.1	58.0	82.5	102.3
Total Non - Current Assets	5,419.7	6,401.4	7,750.6	8,217.8
Current Assets				
Inventories	4,451.9	4,946.2	4,973.6	5,170.4
Financial Assets				
(i) Investments				
(ii) Trade receivables	2,244.5	2,170.1	2,403.0	2,879.1
(iii) Cash and cash equivalents	428.0	497.5	686.5	561.2
(iv) Bank balances other than (iii) above				
(vi) Other current financial assets	218.7	289.3	187.6	197.8
Other current assets	240.9	226.9	456.6	531.2
Assets classified for Sale				
Total Current Assets	7,584.1	8,130.0	8,707.2	9,339.7
Total Assets	13,003.7	14,531.4	16,457.8	17,557.5

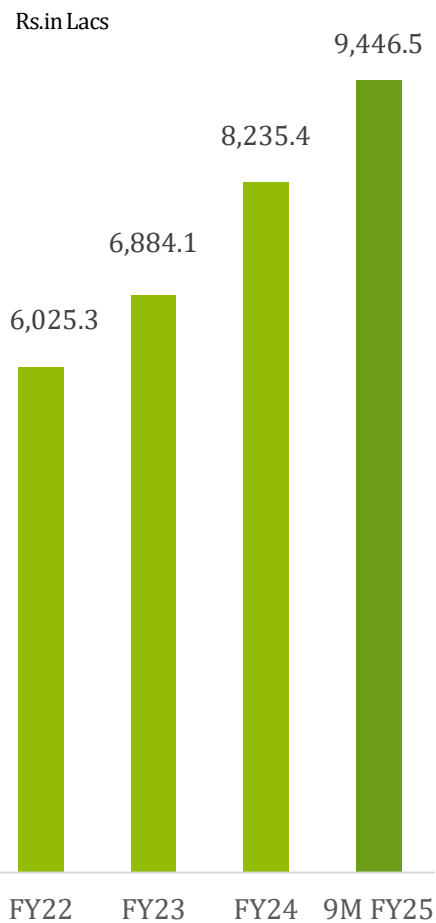
EQUITY AND LIABILITIES ((Rs. Lacs)	Mar-22	Mar-23	Mar-24	Sep-24
(a) Equity share capital	1,082.4	1,082.4	1,082.4	1,082.4
(b) Other equity	4,942.8	5,801.7	7,153.0	8,036.1
Total Equity	6,025.3	6,884.1	8,235.4	9,118.5
Non - Current Liabilities				
Financial liabilities				
(i) Borrowings	2,133.5	2,485.0	2,074.2	1,801.7
(ii) Other Financial Liabilities	3.3	1.2	0.0	0.0
Deferred Tax Liabilities	92.5	104.2	138.1	179.9
Provisions	204.2	221.9	248.8	280.3
Other Non - Current Liabilities	-	-		
Total Non - Current Liabilities	2,433.5	2,812.3	2,461.2	2,262.0
Current Liabilities				
Financial liabilities				
(i) Borrowings	3,225.5	3,218.9	3,211.6	3,120.0
(ii) Trade payables				
(a) Dues of micro enterprises and small enterprises	162.0	93.0	34.5	82.2
(b) Dues of creditors other than micro enterprises and small enterprises	590.5	766.2	1,222.6	1,187.1
(iii) Other financial liabilities	218.4	188.7	122.5	208.2
Other current liabilities	123.0	292.3	682.5	1,068.8
Provisions	235.6	265.5	349.3	420.8
Current tax liabilities (net)	-10.0	10.4	138.3	90.0
Total Current Liabilities	4,545.0	4,835.0	5,761.3	6,177.0
Total Equity and Liabilities	13,003.7	14,531.4	16,457.8	17,557.5

Historical Cash Flow Statement

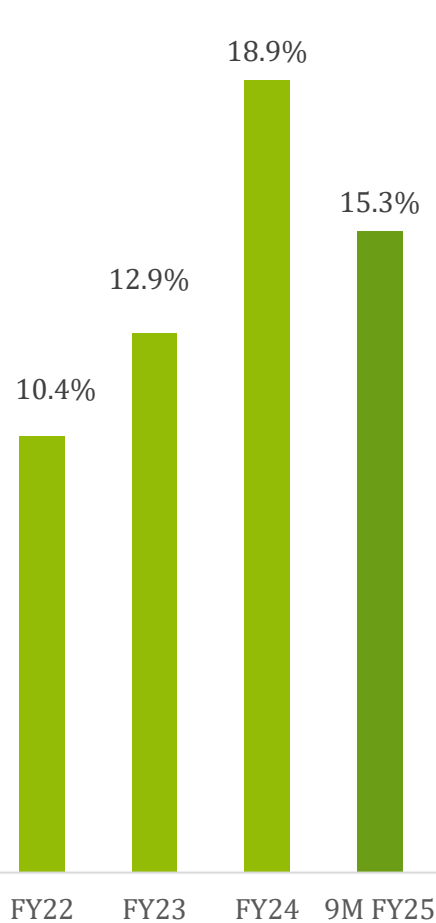
Particulars (Rs. Lacs)	Mar-22	Mar-23	Mar-24	Sep-24
Cash Flow from Operating Activities				
Profit before Tax	675.9	1,092.9	1,954.8	1,216.7
Adjustment for Non-Operating Items	714.7	762.8	1,175.3	645.8
Operating Profit before Working Capital Changes	1,390.6	1,855.7	3,130.2	1,862.6
Changes in Working Capital	-233.3	-233.1	418.8	-357.3
Cash Generated/Used from Operations	1,157.3	1,622.6	3,549.0	1,505.2
Less: Direct Taxes paid	-176.0	-225.7	-373.3	-201.8
Net Cash from Operating Activities	981.3	1,396.9	3,175.7	1,303.4
Cash Flow from Investing Activities	-710.3	-1,271.1	-2,005.8	-821.2
Cash Flow from Financing Activities	-70.6	-56.3	-980.8	-607.5
Net Increase/(Decrease) in Cash and Cash equivalents	200.4	69.5	189.0	-125.3

Key Ratios On Sustainable Financial Growth

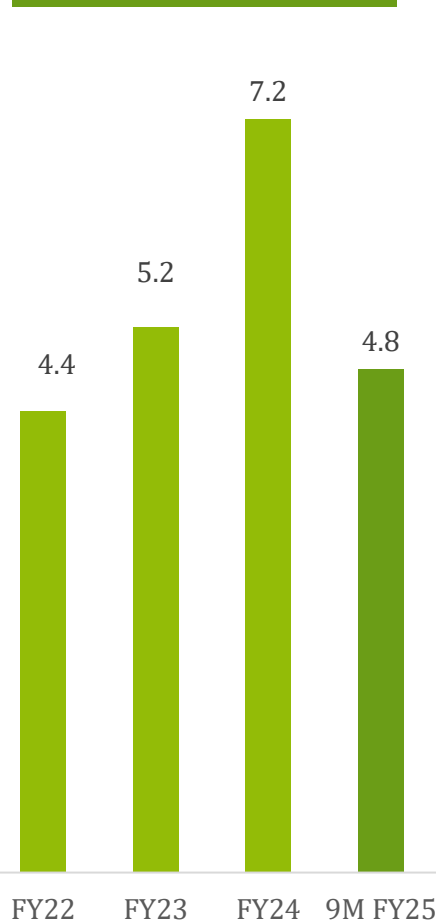
NET WORTH



RoCE (%)



WORKING CAPITAL TURNOVER RATIO



Thank You



DHABRIYA POLYWOOD LIMITED



Dynasty



Investor Relations Advisors : X-B4 Advisory LLP

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