

10th July, 2024

BSE Limited
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Disclosure of Voting Results of 70th Annual General Meeting
held on 10th July, 2024

This is to inform that at the 70th Annual General Meeting (AGM) of the Company held on 10th July, 2024 at 3.00 p.m. through two-way Video Conferencing, all items of business as contained in the Notice of the AGM dated 7th May, 2024 were transacted and approved by the shareholders with requisite majority.

2. The details of consolidated voting results (i.e. results of remote e-voting together with e-voting at AGM) in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report are enclosed for your information and record.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head- Taxation, Legal
& Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise



70th Annual General Meeting Voting Results

Date of Annual General Meeting	10 th July, 2024
Total Number of shareholders on Record date (i.e. 3 rd July, 2024, cut-off date for voting purpose)	254624
Number shareholders present in the Meeting either in person or through proxy: - Promoter and Promoter Group - Public	The Meeting was held through Video Conferencing
Number of shareholders attended the Meeting through Video Conferencing - Promoters and Promoter Group - Public	4 89

VOLTAS LIMITED

V. P. Malhotra
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Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A TATA Enterprise

Voltas Limited								
Resolution Required :Ordinary			1 - Adoption of Audited Stand-alone Financial Statements for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		100253480	100.0000	100253480	0	100.0000	0.0000
Public Institutions	E-Voting	182242048	158771852	87.1214	158529140	242712	99.8471	0.1529
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		158771852	87.1214	158529140	242712	99.8471	0.1529
Public Non Institutions	E-Voting	48389212	117455	0.2427	116445	1010	99.1401	0.8599
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117455	0.2427	116445	1010	99.1401	0.8599
Total		330884740	259142787	78.3181	258899065	243722	99.9060	0.0940

* Includes shares held by the Investor Education and Protection Fund Authority on which voting rights are frozen.

VOLTAS LIMITED

V. P. Malhotra
Head- Taxation, Legal
& Company Secretary

Voltas Limited

Resolution Required :Ordinary			2 - Adoption of Audited Consolidated Financial Statements for the financial year ended 31st March, 2024 together with Report of the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		100253480	100.0000	100253480	0	100.0000	0.0000
Public Institutions	E-Voting	182242048	158771852	87.1214	158529140	242712	99.8471	0.1529
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		158771852	87.1214	158529140	242712	99.8471	0.1529
Public Non Institutions	E-Voting	48389212	116437	0.2406	115427	1010	99.1326	0.8674
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		116437	0.2406	115427	1010	99.1326	0.8674
Total		330884740	259141769	78.3178	258898047	243722	99.9060	0.0940

* Includes shares held by the Investor Education and Protection Fund Authority on which voting rights are frozen.

VOLTAS LIMITED

V. P. Malhotra
Head- Taxation, Legal
& Company Secretary

Voltas Limited

Resolution Required :Ordinary		3 - Declaration of Dividend on Equity Shares for the financial year 2023-24.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		100253480	100.0000	100253480	0	100.0000	0.0000
Public Institutions	E-Voting	182242048	163315707	89.6147	163315707	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		163315707	89.6147	163315707	0	100.0000	0.0000
Public Non Institutions	E-Voting	48389212	116437	0.2406	115427	1010	99.1326	0.8674
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		116437	0.2406	115427	1010	99.1326	0.8674
Total		330884740	263685624	79.6911	263684614	1010	99.9996	0.0004

* Includes shares held by the Investor Education and Protection Fund Authority on which voting rights are frozen.

VOLTAS LIMITED

V. P. Malhotra
Head- Taxation, Legal
& Company Secretary

Voltas Limited								
Resolution Required :Ordinary			4 - Appointment of Mr. Pradeep Kumar Bakshi (DIN: 02940277), who retires by rotation and is eligible for reappointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		100253480	100.0000	100253480	0	100.0000	0.0000
Public Institutions	E-Voting	182242048	163303552	89.6081	162400469	903083	99.4470	0.5530
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		163303552	89.6081	162400469	903083	99.4470	0.5530
Public Non Institutions	E-Voting	48389212	116322	0.2404	115041	1281	98.8987	1.1013
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		116322	0.2404	115041	1281	98.8987	1.1013
Total		330884740	263673354	79.6874	262768990	904364	99.6570	0.3430

* Includes shares held by the Investor Education and Protection Fund Authority on which voting rights are frozen.

VOLTAS LIMITED

V.P. Malhotra
Head- Taxation, Legal
& Company Secretary

Voltas Limited								
Resolution Required :Ordinary			5 - Appointment of Mr. Vinayak Deshpande (DIN: 00036827), who retires by rotation and is eligible for reappointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		100253480	100.0000	100253480	0	100.0000	0.0000
Public Institutions	E-Voting	182242048	163303552	89.6081	161983457	1320095	99.1916	0.8084
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		163303552	89.6081	161983457	1320095	99.1916	0.8084
Public Non Institutions	E-Voting	48389212	116322	0.2404	114917	1405	98.7921	1.2079
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		116322	0.2404	114917	1405	98.7921	1.2079
Total		330884740	263673354	79.6874	262351854	1321500	99.4988	0.5012

* Includes shares held by the Investor Education and Protection Fund Authority on which voting rights are frozen.

VOLTAS LIMITED

V.P. Malhotra
Head- Taxation, Legal
& Company Secretary

Voltas Limited								
Resolution Required :Ordinary			6 - Revision in terms of remuneration of Mr. Pradeep Kumar Bakshi, Managing Director & CEO of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		100253480	100.0000	100253480	0	100.0000	0.0000
Public Institutions	E-Voting	182242048	163303552	89.6081	137305707	25997845	84.0800	15.9200
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		163303552	89.6081	137305707	25997845	84.0800	15.9200
Public Non Institutions	E-Voting	48389212	116322	0.2404	113337	2985	97.4338	2.5662
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		116322	0.2404	113337	2985	97.4338	2.5662
Total		330884740	263673354	79.6874	237672524	26000830	90.1390	9.8610

* Includes shares held by the Investor Education and Protection Fund Authority on which voting rights are frozen.

VOLTAS LIMITED

V.P. Malhotra
Head- Taxation, Legal
& Company Secretary

Voltas Limited

Resolution Required :Ordinary		7 - Ratification of Cost Auditor's Remuneration for the financial year ending 31st March, 2025.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]		[2]			[3]={[2]/[1]}*100	
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		100253480	100.0000	100253480	0	100.0000	0.0000
Public Institutions	E-Voting	182242048	163303552	89.6081	163303552	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		163303552	89.6081	163303552	0	100.0000	0.0000
Public Non Institutions	E-Voting	48389212	116322	0.2404	113606	2716	97.6651	2.3349
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		116322	0.2404	113606	2716	97.6651	2.3349
Total		330884740	263673354	79.6874	263670638	2716	99.9990	0.0010

* Includes shares held by the Investor Education and Protection Fund Authority on which voting rights are frozen.

VOLTAS LIMITED

V.P. Malhotra
Head- Taxation, Legal
& Company Secretary



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendments made thereto]

To,
Mr. Noel N. Tata
Chairman
Voltas Limited
Voltas House 'A',
Dr. Babasaheb Ambedkar Road,
Chinchpokli, Mumbai - 400 033

Dear Sir,

1. I, **Bhaskar Upadhyay** (Membership No. FCS 8663/ C.P No. 9625) Partner of M/s. N. L. Bhatia & Associates, firm of Practicing Company Secretaries, have been appointed as Scrutinizer, by the Board of Directors of Voltas Limited (the Company) for the purpose of scrutinizing the remote e-voting and e-voting during 70th Annual General Meeting (AGM) and ascertaining the requisite majority on e-voting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the Resolutions contained in the Notice of the 70th AGM of the Company, held on Wednesday, July 10, 2024 at 3.00 p.m. (IST) through Video Conferencing /Other Audio Visual Means (VC / OAVM).
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules made thereunder and the Circulars issued by the Ministry of Corporate Affairs (MCA) including General Circular No. 20/2020 dated May 5, 2020 and General Circular No. 09/2023 dated September 25, 2023 (hereinafter referred to as 'MCA Circulars') with respect to e-voting / convening of AGM. My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a consolidated Scrutinizer's Report on the voting on the Resolutions based on the reports generated from the electronic voting system provided by the National Securities Depository Limited (NSDL), the agency appointed to provide remote e-voting facility



and voting at the AGM conducted by the same e-voting system of NSDL which was used during remote e-voting.

3. Further to the above, I submit my report as under:
 - 3.1. Pursuant to the aforesaid MCA Circulars and SEBI Circular dated October 7, 2023, the Notice of the 70th AGM and Annual Report were sent through electronic mode only, to all those Members whose email addresses were registered with the Company/their respective Depository Participants. The Company had also sent physical copy of Annual Report with 70th AGM Notice to the Members who had requested for the same. Notice of the AGM contained the detailed procedure to be followed by the Members for casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and MCA Circulars.
 - 3.2. In compliance with the MCA Circulars, the Company published advertisements in newspapers on June 7, 2024 in 'Business Standard' in English language and on June 8, 2024 in 'Sakaal' Mumbai in Marathi language providing all the required information as specified in the said MCA Circulars. The Company also published advertisements in the same newspapers on June 17, 2024 in compliance with the Companies (Management and Administration) Rules, 2014.
 - 3.3. The Members of the Company as on the 'Cut-off' date, i.e., Wednesday, July 3, 2024 were entitled to vote on the Resolutions (Item nos. 1 to 7) as set out in the Notice of the 70th AGM.
 - 3.4. The remote e-voting commenced on Saturday, July 6, 2024 (9.00 a.m.) (IST) and ended on Tuesday, July 9, 2024 (5.00 p.m.) (IST). The NSDL remote e-voting platform was disabled thereafter and then reopened during the AGM and kept open for 15 minutes after the AGM.
 - 3.5. At the 70th AGM held on Wednesday, July 10, 2024, an announcement was made that the Members who have not exercised their votes through remote e-voting facility provided by NSDL may, if they wish to, exercise their votes through e-voting system which was provided by NSDL during the AGM.
 - 3.6. After the closure of e-voting at the AGM, the votes cast under e-voting facility were unblocked which was witnessed by two witnesses, Mr. Bharat Upadhyay and Mr. Bhavik Pandya, who are not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and voting during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.
 - 3.7. My consolidated report on the results of voting through remote e-voting and e-voting during the AGM is as under:



ORDINARY BUSINESS:**Item No. 1 - As an Ordinary Resolution: -**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Board of Directors and the Auditors thereon.

No of Votes cast	No of Votes in Favour	No of Votes Against	% of Votes		No of Invalid Votes
			Favour	Against	
259142787	258899065	243722	99.9060	0.0940	Nil

Item No. 2: - As an Ordinary Resolution: -

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors thereon.

No of Votes cast	No of Votes in Favour	No of Votes Against	% of Votes		No of Invalid Votes
			Favour	Against	
259141769	258898047	243722	99.9060	0.0940	Nil

Item No. 3: - As an Ordinary Resolution: -

To declare a dividend on Equity Shares for the financial year ended March 31, 2024.

No of Votes cast	No of Votes in Favour	No of Votes Against	% of Votes		No of Invalid Votes
			Favour	Against	
263685624	263684614	1010	99.9996	0.0004	Nil



Item No. 4: - As an Ordinary Resolution: -

To appoint a Director in place of Mr. Pradeep Kumar Bakshi (DIN: 02940277), who retires by rotation and being eligible, offers himself for re-appointment.

No of Votes cast	No of Votes in Favour	No of Votes Against	% of Votes		No of Invalid Votes
			Favour	Against	
263673354	262768990	904364	99.6570	0.3430	Nil

Item No. 5: - As an Ordinary Resolution: -

To appoint a Director in place of Mr. Vinayak Deshpande (DIN: 00036827), who retires by rotation and being eligible, offers himself for re-appointment.

No of Votes cast	No of Votes in Favour	No of Votes Against	% of Votes		No of Invalid Votes
			Favour	Against	
263673354	262351854	1321500	99.4988	0.5012	Nil

SPECIAL BUSINESS:**Item no. 6: - As an Ordinary Resolution: -**

Revision in terms of remuneration of Mr. Pradeep Kumar Bakshi, Managing Director & CEO of the Company

No of Votes cast	No of Votes in Favour	No of Votes Against	% of Votes		No of Invalid Votes
			Favour	Against	
263673354	237672524	26000830	90.1390	9.8610	Nil



Item No. 7: - As an Ordinary Resolution: -

Ratification of Cost Auditor's Remuneration for the financial year ending March 31, 2025.

No of Votes cast	No of Votes in Favour	No of Votes Against	% of Votes		No of Invalid Votes
			Favour	Against	
263673354	263670638	2716	99.9990	0.0010	Nil

Based on the above Voting results, the Resolution Nos. 1 to 7 are deemed to have been passed with the requisite majority on the date of the AGM, i.e., July 10, 2024.

Thanking you,



Yours faithfully,
For N. L. Bhatia & Associates
Practicing Company Secretaries
UIN: P1996MH055800
PR No: 700/2020

Bhaskar Upadhyay
Partner
FCS: 8663
CP. No. 9625
UDIN: F008663F000714676

Counter Signed:

VOLTAS LIMITED

(V. P. MALHOTRA)
Head - Taxation,

Legal & Company Secretary

Place: Mumbai

Date: July 10, 2024