

# Madhav Marbles and Granites Limited

CIN: L14101RJ1989PLC004903

Regd. Off: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Mail: investor.relations@madhavmarbles.com

Date: 01/10/2024

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Scrip Code: 515093

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra East  
Mumbai-400051  
Scrip Code: MADHAV

Dear Sir,

**Subject: Disclosure of Voting Results of the Remote e-voting and voting at the 35<sup>th</sup> Annual General Meeting of the Company held on September 30, 2024, as per the requirements of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that, at the 35<sup>th</sup> Annual General Meeting ("AGM") of Madhav Marbles and Granites Limited held on September 30, 2024 through Video Conferencing ("VC") facility, all the items of business contained in the Notice of the AGM were transacted and approved by the Shareholders with requisite majority.

The details of the combined voting results (i.e. result of remote e-voting together with that of the e-voting conducted at the AGM) are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Scrutinizer's Report on the combined voting results is also attached herewith.

Kindly take the same on record and acknowledge receipt.

Sincerely  
For **Madhav Marbles and Granites Limited**

Priyanka Manawat  
Company Secretary

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General information about company	
Scrip code	515093
NSE Symbol	MADHAV
MSEI Symbol	NOTLISTED
ISIN	INE925C01016
Name of the company	MADHAV MARBLES AND GRANITES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	16.00 P.M.
End time of the meeting	16:18 P.M.

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Scrutinizer Details	
Name of the Scrutinizer	RONAK JHUTHAWAT
Firms Name	RONAK JHUTHAWAT & CO.
Qualification	CS
Membership Number	9738
Date of Board Meeting in which appointed	03-09-2024
Date of Issuance of Report to the company	30-09-2024

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<b>Voting results</b>	
Record date	23-09-2024
Total number of shareholders on record date	9117
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	1
b) Public	32
<b>No. of resolution passed in the meeting</b>	<b>2</b>

[Home](#)[Validate](#)**Resolution (1)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

TO RECEIVE CONSIDER AND ADOPT AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS FOR YEAR ENDED MARCH 31, 2024

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3891855	2262559	58.1357	2262559	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3891855	2262559	58.1357	2262559	0	100.0000
Public-Institutions	E-Voting	1277	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1277	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5053868	7149	0.1415	7112	37	99.4824	0.5176
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5053868	7149	0.1415	7112	37	99.4824
<b>Total</b>		8947000	2269708	25.3684	2269671	37	99.9984	0.0016
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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[Validate](#)

### Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				REAPPOINTMENT OF DIRECTOR RETIRING BY ROTATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3891855	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3891855	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	1277	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1277	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5053868	7149	0.1415	7112	37	99.4824	0.5176
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		5053868	7149	0.1415	7112	37	99.4824
<b>Total</b>		8947000	7149	0.0799	7112	37	99.4824	0.5176
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<div style="border: 1px solid black; padding: 2px 10px; display: inline-block;">Add Notes</div>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**RONAK JHUTHAWAT & CO.**

Practicing Company Secretaries & Trademark Agent

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
35<sup>th</sup> Annual General Meeting of the Members of  
Madhav Marbles and Granites Limited  
First Floor, Mumal Towers 16, Saheli Marg,  
Udaipur, Rajasthan, India, 313001.

Dear Sir,

**Sub: 35<sup>th</sup> Annual General Meeting of the Shareholders of Madhav Marbles and Granites Limited held on Monday, September 30, 2024 at 04:00 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").**

I, Ronak Jhuthawat proprietor of M/s Ronak Jhuthawat & Co., Company Secretary in practice (Certificate of Practice no. 12094), have been appointed by the Board of Directors of **Madhav Marbles and Granites Limited** ("the Company") as a Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during 35<sup>th</sup> Annual General Meeting in a fair and transparent manner, in respect of resolutions as per attached Annexure-1 transacted at the 35<sup>th</sup> Annual General Meeting (AGM) of the Shareholders of the Company.

I hereby submit my report as under:

As per the latest General Circular No. 09/2023 dated September 25, 2023 and earlier circulars issued in this regard by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and earlier circulars issued in this regard by Securities and Exchange Board of India (collectively referred to as "SEBI Circular"), the said notification permits to hold AGM via **Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")** without the physical presence of Members at a common venue. The deemed venue for the 35<sup>th</sup> AGM shall be the Registered Office of the Company. As confirmed by the Company vide its notice dated 03<sup>rd</sup> September, 2024 was sent to the shareholders in respect of the resolutions passed at the Annual General Meeting of the Company through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the above mentioned circulars.

**Off. : 328, Samridhhi Complex, 3rd Floor, Above Udaipur Urban Co operative Bank  
Opp. Krishi Upaz Mandi, Sector 11 Main Road, Udaipur-313001 (Raj.)  
Mob. : 9887422212 | E-mail : csronakjhuthawat@gmail.com**



- A. The Company has appointed Central Depository Services (India) Limited to provide and facilitate remote e-voting services to the members of the Company to cast their votes through a secured electronic mode on the resolutions to be transacted at the said AGM.
- B. The Company had also provided e-voting facility to those shareholders who attended the AGM through VC / OAVM and who had not cast their vote through remote e-voting earlier.
- C. The cut-off date for determining the eligibility of the members to vote by remote e-voting or e-voting at the AGM was 23<sup>rd</sup> September 2024. As on "Cut-off" date i.e. 23<sup>rd</sup> September 2024, there were 9117 (Nine Thousand One Hundred and Seventeen) shareholders.
- D. The remote e-voting facility started on 27<sup>th</sup> September, 2024 (9:00 AM) and ended on 29<sup>th</sup> September 2024 (5:00 PM).
- E. The requisite advertisements pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended and in compliance with Ministry of Corporate Affairs Circular No. 10/2022 dated 28<sup>th</sup> December 2022 (in continuation to the circulars issued earlier in this regard) were published in "Financial Express" (English Edition) and in "Jai Rajasthan"(Hindi Edition) on 5<sup>th</sup> September, 2024 respectively.
- F. The votes cast through remote e-voting and through e-voting were unblocked at 04:59 P.M. after conclusion of voting at the AGM held on Monday, 30<sup>th</sup> September 2024 in the presence of two witnesses who were not the employees of the Company.
- G. Based on the details containing list of Members who have cast their votes on remote e-voting platform as downloaded from the e-voting website of Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)) and the votes cast by the members through VC / OAVM during AGM, the consolidated results of the remote e-voting and e-voting during AGM, on all items of the business transacted at the AGM held on Monday, 30<sup>th</sup> September 2024 are given in the Annexure-1 enclosed herewith, forming part of this Report.





**CONCLUSION:**

All the Resolutions mentioned in the AGM notice dated 03<sup>rd</sup> September, 2024 under the remote e-voting and e-voting through VC / OAVM during Annual General Meeting have been passed with requisite majority.

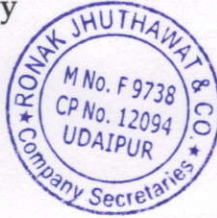
Thanking you,

Yours faithfully,

For Ronak Jhuthawat & Co.  
Practicing Company Secretary

RONAK  
JHUTHAWAT

Digitally signed by  
RONAK JHUTHAWAT  
Date: 2024.09.30  
18:15:06 +05'30'



Dr. Ronak Jhuthawat  
Proprietor  
M No. FCS 9738 COP No. 12094  
Peer Review No.: 1270/2021  
UDIN- F009738F001383055

Place: Udaipur  
Date: 30.09.2024

Counter signed by  
For MADHAV MARBLES AND GRANITES LIMITED

PRIYANKA  
MANAWAT

Digitally signed by  
PRIYANKA MANAWAT  
Date: 2024.09.30  
18:51:47 +05'30'

(PRIYANKA MANAWAT)  
Company Secretary  
Authorised Person  
ICSI M. No.- 22679

Place: Udaipur  
Date: 30.09.2024

**Annexure-1  
MADHAV MARBLES AND GRANITES LIMITED**

35th Annual General Meeting held on Monday, 30th September, 2024 at 04:00 P.M. IST

**CONSOLIDATED RESULTS OF VOTES CAST THROUGH REMOTE E-VOTING & THROUGH VIDEO CONFERENCING  
(VC)/OTHER AUDIO VISUAL MEANS (OAVM)**

Item No. of Notice of AGM	Subject matter of the Resolution (in brief)	REMOTE E-VOTING			E-VOTING AT AGM*			TOTAL			%age of total valid votes	Invalid Votes	No. of Members	No. of invalid votes
		No. of members voted	No. of valid votes cast	%age of total valid votes	No. of members voted	No. of valid votes cast	%age of total valid votes	No. of members voted	No. of valid votes cast	%age of total valid votes				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)			
1	Ordinary Resolution for receiving, considering and adoption of: a) audited standalone financial statements of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon; and b) audited consolidated financial statements of the Company for the financial year ended 31st March, 2024 and the Reports of the Auditors thereon.	In Favour 38	2269671	0	0	38	2269671	100.00						
		Against 1	37	0	0	1	37	0.00						
		<b>Total</b> 39	<b>2269708</b>	<b>0</b>	<b>0</b>	<b>39</b>	<b>2269708</b>	<b>100.00</b>						
2	Ordinary Resolution for re-appointment of Mrs. Riddhima Doshi as a Director, who retires by rotation.	In Favour 34	7112	0	0	34	7112	99.48						
		Against 1	37	0	0	1	37	0.52						
		<b>Total</b> 35	<b>7149</b>	<b>0</b>	<b>0</b>	<b>35</b>	<b>7149</b>	<b>100.00</b>						

Note: 1. This is Annexure-1 referred to in Consolidated Scrutinizer's Report dated 30th September, 2024 and forming part of that Report.

2. \*E-voting during AGM is the facility provided to members of the Company to cast their votes through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") who did not cast their vote earlier.

**For Ronak Jhuthawat & Co.,  
Practicing Company Secretary**

**RONAK  
JHUTHAWAT**  
Digitally signed by  
RONAK JHUTHAWAT  
Date: 2024.09.30  
18:16:01 +05'30'

**Dr. Ronak Jhuthawat**  
Membership No. : FCS-9738  
Certificate of Practice No.: 12094  
Peer Review No.: 1270/2021  
Udaipur, 30th September, 2024  
UDIN-F009738F001383055



**For MADHAV MARBLES AND GRANITES LIMITED**

**PRIYANKA  
MANAWAT**  
Digitally signed by  
PRIYANKA MANAWAT  
Date: 2024.09.30  
18:38:47 +05'30'

**Priyanka Manawat**  
Company Secretary  
Authorized Person  
ICSI M. No.- 22679