



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: ANGELONE

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543235

Dear Sirs/ Ma'am,

Sub: Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

The above information is also available on the website of the Company at www.angelone.in

This is for your information and records.

Thanking you,

For Angel One Limited

Naheed Patel
Company Secretary and Compliance Officer
ACS: 22506

Date: January 15, 2025
Place: Mumbai

Encl: As above



Corporate & Regd Office:
601, 6th Floor, Ackruti Star, Central Road, MIDC,
Andheri (E), Mumbai - 400093.
T: (022) 4000 3600
F: (022) 4000 3609
E: support@angelone.in
www.angelone.in

Angel One Limited
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

(A) Financial Results

Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Angel One Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Angel One Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Angel Financial Advisors Private Limited	Wholly Owned Subsidiary
Angel Fincap Private Limited	Wholly Owned Subsidiary
Angel Securities Limited	Wholly Owned Subsidiary
Angel Digitech Services Private Limited	Wholly Owned Subsidiary
Mimansa Software Systems Private Limited	Wholly Owned Subsidiary
Angel Crest Limited	Wholly Owned Subsidiary
Angel One Asset Management Company Limited	Wholly Owned Subsidiary
Angel One Trustee Limited	Wholly Owned Subsidiary
Angel One Foundation (Incorporated on October 22, 2024)	Wholly Owned Subsidiary
Angel One Wealth Limited (formerly known as Angel One Wealth Management Limited)	Wholly Owned Subsidiary
Angel One Investment Services Private Limited	Wholly Owned Subsidiary of Angel One Wealth Limited
Angel One Investment Managers & Advisors Private Limited	Wholly Owned Subsidiary of Angel One Wealth Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not

Chartered Accountants

disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of five subsidiaries, whose unaudited interim financial results include total revenues of Rs. 142.37 million and Rs. 345.62 million, total net profit after tax of Rs. 11.12 million and Rs. 59.27 million, total comprehensive income of Rs. 11.05 million and Rs. 58.80 million, for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of six subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 29.01 million and Rs. 59.66 million, total net loss after tax of Rs. 137.71 million and Rs. 237.09 million, total comprehensive income of Rs. (137.70) million and Rs. (237.19) million, for the quarter ended December 31, 2024 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been audited/reviewed by their/any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

8. Our conclusion on the Statement in respect of matters stated in paragraph 6 and 7 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Rutushtra Patell

Partner

Membership No.: 123596

UDIN: 25123596BMIZNS1313

Place: Mumbai

Date: January 13, 2025

Statement of the unaudited consolidated financial results for the quarter and nine months ended 31 December 2024

(Rs. In million)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
I Revenue from operations						
(a) Interest income	3,493.86	3,594.00	2,123.46	10,031.96	5,383.23	7,858.83
(b) Fees and commission income	9,052.64	11,496.00	8,446.52	31,628.96	23,702.51	34,791.89
(c) Net gain on Fair value changes	75.56	57.06	20.48	162.74	58.33	66.12
Total revenue from operations	12,622.06	15,147.06	10,590.46	41,823.66	29,144.07	42,716.84
II (d) Other income	15.90	12.58	17.96	74.62	68.43	81.04
III Total Income (I+II)	12,637.96	15,159.64	10,608.42	41,898.28	29,212.50	42,797.88
IV Expenses						
(a) Finance costs	835.24	754.13	356.04	2,145.05	803.18	1,359.45
(b) Fees and commission expense	1,945.76	2,421.89	1,976.49	6,778.66	5,689.00	8,107.00
(c) Impairment on financial instruments	(0.19)	(8.93)	20.70	23.66	57.78	88.61
(d) Employee benefits expenses	2,373.22	2,302.43	1,415.92	6,685.32	3,977.17	5,564.62
(e) Depreciation, amortization and impairment	266.63	255.93	130.91	748.70	332.40	499.30
(f) Other expenses	3,344.02	3,713.31	3,197.96	11,954.39	7,803.52	12,041.60
Total expenses	8,764.68	9,438.76	7,098.02	28,335.78	18,663.05	27,660.58
V Profit before tax (III-IV)	3,873.28	5,720.88	3,510.40	13,562.50	10,549.45	15,137.30
VI Tax expense:						
(a) Current tax	1,010.09	1,468.17	882.47	3,497.06	2,648.23	3,760.54
(b) Deferred tax	48.58	18.91	23.60	89.65	51.64	127.63
(c) Taxes for earlier years	(0.11)	-	1.07	(0.11)	(6.78)	(6.76)
Total income tax expense	1,058.56	1,487.08	907.14	3,586.60	2,693.09	3,881.41
VII Profit for the period / year from continuing operations (V-VI)	2,814.72	4,233.80	2,603.26	9,975.90	7,856.36	11,255.89
VIII Loss before tax from discontinued operations (before tax)	(0.08)	(0.09)	(0.12)	(0.26)	(0.42)	(0.51)
IX Tax expense on discontinued operations	(0.02)	0.03	0.04	0.04	0.07	0.10
X Loss after tax from discontinued operations (VIII-IX)	(0.06)	(0.12)	(0.16)	(0.30)	(0.49)	(0.61)
XI Profit for the period / year (VII+X)	2,814.66	4,233.68	2,603.10	9,975.60	7,855.87	11,255.28
XII Other comprehensive Income						
Items that will not be reclassified to profit or loss						
(a) Re-measurement gains / (losses) on defined benefit plans	(13.42)	(10.73)	(5.33)	(39.97)	(21.31)	(26.85)
(b) Income tax relating to above items	3.33	2.70	1.41	10.01	5.38	6.77
Net other comprehensive income for the period / year	(10.09)	(8.03)	(3.92)	(29.96)	(15.93)	(20.08)
XIII Total comprehensive income for the period / year (XI+XII)	2,804.57	4,225.65	2,599.18	9,945.64	7,839.94	11,235.20
Equity share capital (Face value Rs. 10 each)	902.51	901.51	839.51	902.51	839.51	840.08
Earnings per equity share (Face value Rs. 10 each) (not annualised for interim period)						
<u>Earnings per equity share from continuing operations</u>						
Basic EPS (Rs.)	31.25	46.98	31.02	110.74	93.73	134.22
Diluted EPS (Rs.)	30.70	46.15	30.48	108.81	92.09	131.82
<u>Earnings per equity share from discontinued operations</u>						
Basic EPS (Rs.)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)
Diluted EPS (Rs.)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)
<u>Earnings per equity share (for continuing and discontinued operations)</u>						
Basic EPS (Rs.)	31.25	46.98	31.02	110.74	93.72	134.21
Diluted EPS (Rs.)	30.70	46.15	30.47	108.81	92.08	131.81

Deena





Angel One Limited

CIN: L67120MH1996PLC101709

CSO, Corporate office and Regd Office: 601, 6th Floor, Akruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093 Tel: (022) 40003600 | Fax: (022) 40003609

Website: www.angelone.in | Email: investors@angelbroking.com

Notes:

- 1 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited consolidated financial results of Angel One Limited (the "Company") and its subsidiaries (together referred as 'Group') for the quarter and Nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 January 2025. The statutory auditors have carried out a limited review of the above unaudited consolidated financial results of the Group for the quarter and Nine months ended 31 December 2024.
- 2 The Nomination and Remuneration Committee of the Company during the quarter ended 31 December 2024 granted 1,21,360 Restricted stock units to the eligible employees of the Group under Angel Broking Employee Long Term Incentive Plan 2021 ("LTI Plan 2021"). As on 31 December 2024, the Company has 13,72,136 Restricted stock units, 3,12,769 Performance stock units and 3,61,611 stock options outstanding under LTI Plan 2021. Expense on employee stock option scheme included in Employee benefits expenses, is net of expenses reversed on account of lapsed options during the period/year.
- 3 Angel One Wealth Limited ("AOWL"), a wholly owned subsidiary of Angel One Limited, during the quarter ended 31 December 2024 granted 25,00,000 Performance Stock Units under Series 1 and 4,79,595 Performance Stock Units and 8,96,269 Restricted Stock Units under Series 2 to the eligible employees of AOWL and its subsidiaries under AOWL Long Term Incentive Plan 2024 ("AOWL LTI Plan 2024"). As on 31 December 2024, AOWL has 1,51,68,466 Restricted stock units and 6,52,51,449 Performance stock units outstanding under AOWL LTI Plan 2024.
- 4 Other expenses include Indian Premier League sponsorship and related expenses amounting to Rs. 1,145.49 million during the nine months ended 31 December 2024 and Rs. 227.44 million during the year ended 31 March 2024.
- 5 The Board of Directors of the Company, at its meeting held on 09 August 2023, approved the scheme of arrangement (the "Scheme") for transferring and vesting the Business Undertakings of the Company (as defined in the said scheme document) to its wholly owned subsidiaries, Angel Securities Limited ("ASL") and Angel Crest Limited ("ACL") as a going concern, on a slump sale basis. Pursuant to which the broking business and depository participant operations of the Company will be transferred to the above-mentioned subsidiaries in the manner as laid out in the Scheme. The Scheme is subject to receipt of requisite approvals from the stock exchanges, the shareholders of the Company, its creditors, National Company Law Tribunal and other regulatory and statutory authorities, if any, under applicable laws.
- 6 The Board of Directors of the Company at its meeting held on 22 February 2024 and a special resolution passed by the Company shareholders at the Extra-Ordinary General Meeting held on 15 March 2024 approved the issue of securities through Qualified Institutional Placement. In accordance with the same Securities Issuance Committee at its meeting held on 02 April 2024 allotted 58,70,818 equity shares of Rs. 10.00 each at an issue price of Rs. 2,555.01 per share (including securities premium of Rs. 2,545.01 per share) aggregating to Rs. 14,999.99 million. The net proceeds from the issue are utilised towards funding working capital requirements of the Company and general corporate purposes. In accordance with IND AS 32, the cost that are attributable directly to the above transaction, has been recognised in equity.
- 7 During the quarter ended 31 December 2024, AOWL vide its Circular Resolution approved by its Board of Directors on 12 November 2024 authorised the allotment of 1,81,15,940 Compulsory Convertible Debentures (hereinafter referred to as "CCDs") at a face value of Rs. 21.79 each for an aggregate cash consideration of Rs. 394.75 million carrying interest rate of 0.001% per annum. Each CCDs shall be converted into 1 (One) fully paid-up equity share of the Company having face value of Rs. 10.00 at a premium of Rs. 11.79 upon expiry of 5 years from the date of issuance as per the Debenture Subscription and Holders' Agreement.
- 8 The Board of Directors of the company at its meeting held on 13 January 2025, has declared first interim dividend of Rs. 11.00 per equity share.
- 9 The Group primarily operates only in one business segment i.e. "Broking and related services". Hence the group does not have any reportable segments as per Ind-AS 108 "Operating Segments" for the current period.
- 10 The unaudited consolidated financial results of Angel One Limited are available on the Company's website, www.angelone.in and on the stock exchange website www.nseindia.com and www.bseindia.com.



Date : 13 January 2025
Place: Mumbai

On behalf of the Board of Directors
For Angel One Limited

Dinesh Thakkar
Chairman and Managing Director



Angel One Limited

CIN: L67120MH1996PLC101709

CSD, Corporate office and Regd Office: 601, 6th Floor, Akruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093 Tel: (022) 40003600 | Fax: (022) 40003609
Website: www.angelone.in | Email: investors@angelbroking.com

Annexure A

Pursuant to SEBI's Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 to the extent applicable to Commercial Papers, information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the Nine months ended 31 December 2024 is as mentioned below:

Key Financial Information

Particulars	As at / Nine Months ended 31 December 2024	As at / year ended 31 March 2024
Debt Equity Ratio ¹	0.67 Times	0.83 Times
Debt Service Coverage ratio ²	8.04 Times	12.99 Times
Interest Service Coverage ratio ³	7.37 Times	12.18 Times
Net worth ⁴	₹ 56,284.28 Million	₹ 30,386.03 Million
Net Profit after tax	₹ 9,975.9 Million	₹ 11,255.89 Million
Earning per share (Basic)	₹ 110.74	₹ 134.21
Earning per share (Diluted)	₹ 108.81	₹ 131.81
Outstanding redeemable preference shares	Not Applicable	Not Applicable
Capital redemption reserve/Debenture redemption reserve	Not Applicable	Not Applicable
Current Ratio	1.48 Times	1.25 Times
Long term debt to Working Capital Ratio ⁵	0.00 Times	0.00 Times
Bad debts to Accounts Receivable Ratio	0.00 Times	0.00 Times
Current Liability Ratio ⁶	0.99 Times	1.00 Times
Total Debt to Total Assets	0.23 Times	0.19 Times
Debtors Turnover Ratio ⁷	7.30 Times	7.14 Times
Inventory Turnover Ratio	Not Applicable	Not Applicable
Operating Margin (%) ⁸	32.43%	35.44%
Net profit Margin (%) ⁹	23.85%	26.35%

¹ Debt Equity Ratio = Debt(Borrowings (other than debt securities) + Debt securities) / Total Equity

² Debt Service coverage ratio = Operating Cash Profit + Interest Expenses (excludes interest costs on leases as per IND AS 116, interest on income tax and interest on GST) / (Interest Expenses (excludes interest costs on leases as per IND AS 116, interest on income tax and interest on GST) + Current maturity of Long term Loans)

³ Interest Service coverage ratio = Profit before interest (excludes interest costs on leases as per IND AS 116 and interest on income tax) and tax / (Interest Expenses (excludes interest costs on leases as per IND AS 116 on leases, interest on income tax and interest on GST)

⁴ Net worth = Equity share capital + Other equity + Non Controlling Interest

⁵ Long term debt to working capital = Long term debt / (Current assets - Current Liabilities)

⁶ Current Liability Ratio = Current Liabilities / Total Liabilities

⁷ Debtors turnover = Fees and Commission Income / Trade Receivables

⁸ Operating margin (%) = Profit before tax / Total revenue from operations

⁹ Net profit margin (%) = Profit for the year from continuing operations / Total revenue from operations

Manish Dholakia



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Angel One Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Angel One Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Rutushtra Patell
Partner
Membership No.: 123596
UDIN: 25123596BMITZNR1800
Place: Mumbai
Date: January 13, 2025



Angel One Limited

CIN: L67120MH1996PLC101709

CSO, Corporate office and Regd Office: 601, 6th Floor, Aclniti Star, Central Road, MDC, Andheri East, Mumbai - 400093 Tel: (022) 40003600 | Fax: (022) 40003609
Website: www.angelone.in | Email: investor@angelbroking.com

Statement of unaudited standalone financial results for the quarter and Nine months ended 31 December 2024

(Rs. In million)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
I Revenue from operations						
(a) Interest income	3,472.83	3,573.55	2,115.05	9,948.65	5,368.95	7,828.33
(b) Fees and commission income	8,986.75	11,433.61	8,423.51	31,462.34	23,626.84	34,637.40
(c) Net gain on fair value changes	0.36			0.36	0.79	0.79
Total revenue from operations	12,459.94	15,007.16	10,538.56	41,411.35	28,996.58	42,466.52
II Other income	19.93	17.46	17.33	87.36	66.34	82.47
III Total Income (I+II)	12,479.87	15,024.62	10,555.89	41,498.71	29,062.92	42,548.99
IV Expenses						
(a) Finance costs	820.85	753.30	356.01	2,131.55	803.14	1,367.24
(b) Fees and commission expense	1,945.76	2,421.89	1,976.49	6,778.66	5,689.00	8,107.00
(c) Impairment on financial instruments	(0.19)	(8.93)	20.59	23.66	57.78	88.72
(d) Employee benefits expenses	2,115.04	2,068.86	1,372.04	6,073.14	3,890.31	5,370.39
(e) Depreciation, amortization and impairment	256.35	247.65	129.65	723.24	327.73	492.73
(f) Other expenses	3,296.96	3,675.48	3,171.30	11,855.74	7,743.24	11,937.70
Total expenses	8,434.77	9,158.25	7,026.08	27,585.99	18,511.20	27,363.78
V Profit before tax (III-IV)	4,045.10	5,866.37	3,529.81	13,912.72	10,551.72	15,185.21
VI Tax expense:						
(a) Current tax	1,006.03	1,457.72	880.44	3,477.29	2,636.06	3,730.28
(b) Deferred tax	28.79	35.36	20.91	78.55	51.81	131.04
(c) Taxes for earlier years			0.77		(6.78)	(6.78)
Total income tax expense	1,034.82	1,493.08	902.12	3,555.84	2,681.09	3,854.54
VII Profit for the period/year (V-VI)	3,010.28	4,373.29	2,627.69	10,356.88	7,870.63	11,330.67
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Re-measurement gains / (losses) on defined benefit plans	(13.23)	(10.56)	(5.69)	(39.00)	(20.71)	(26.25)
(b) Income tax relating to above items	3.32	2.66	1.15	9.81	5.20	6.61
Other comprehensive income	(9.91)	(7.90)	(4.54)	(29.19)	(15.51)	(19.64)
IX Total comprehensive income for the period / year (VII+VIII)	3,000.37	4,365.39	2,623.15	10,327.69	7,855.12	11,311.03
Equity share capital (Face value Rs. 10 each)	902.51	901.51	839.50	902.51	839.50	840.08
Earnings per equity share (Face value Rs. 10 each) (not annualised for Interim period)						
Basic EPS (Rs.)	33.37	48.53	31.32	114.97	93.89	135.11
Diluted EPS (Rs.)	32.79	47.67	30.77	112.97	92.25	132.70

Deena D. Kher





Angel One Limited

CIN: L67120WH1996PLC101709

CSO, Corporate office and Regd Office: 601, 6th Floor, Akruti Star, Central Road, MDC, Andheri East, Mumbai - 400093 Tel: (022) 40003600 | Fax: (022) 40003609
Website: www.angelone.in | Email: investors@angelbroking.com

Notes:

- 1 These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited standalone financial results of Angel One Limited (the "Company") for quarter and Nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 January 2025. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results of the Company for the quarter and Nine months ended 31 December 2024.
- 2 The Nomination and Remuneration Committee during the quarter ended 31 December 2024 granted 1,21,360 Restricted stock units to the eligible employees of the Company under Angel Broking Employee Long Term Incentive Plan 2021 ("LTI Plan 2021"). As on 31 December 2024, the Company has 13,72,136 Restricted stock units, 3,12,769 Performance stock units and 3,61,611 stock options outstanding under LTI Plan 2021. Expense on employee stock option scheme included in Employee benefits expenses, is net of expenses reversed on account of lapsed options during the period/year.
- 3 Other expenses include Indian Premier League sponsorship and related expenses amounting to Rs. 1,145.49 million during the nine months ended 31 December 2024 and Rs. 227.44 million during the year ended 31 March 2024.
- 4 The Board of Directors of the Company, at its meeting held on 09 August 2023, approved the scheme of arrangement (the "Scheme") for transferring and vesting the Business Undertakings of the Company (as defined in the said scheme document) to its wholly owned subsidiaries, Angel Securities Limited ("ASL") and Angel Crest Limited ("ACL") as a going concern, on a slump sale basis. Pursuant to which the broking business and depository participant operations of the Company will be transferred to the above-mentioned subsidiaries in the manner as laid out in the Scheme. The Scheme is subject to receipt of requisite approvals from the stock exchanges, the shareholders of the Company, its creditors, National Company Law Tribunal and other regulatory and statutory authorities, if any, under applicable laws.
- 5 The Board of Directors of the Company at its meeting held on 22 February 2024 and a special resolution passed by the shareholders at the Extra-Ordinary General Meeting held on 15 March 2024 approved the issue of securities through Qualified Institutional Placement. In accordance with the same the Securities Issuance Committee at its meeting held on 02 April 2024 allotted 58,70,818 equity shares of Rs. 10.00 each at an issue price of Rs. 2,555.01 per share (including securities premium of Rs. 2,545.01 per share) aggregating to Rs. 14,999.99 million. The net proceeds from the issue are utilised towards funding working capital requirements of the Company and general corporate purposes. In accordance with IND AS 32, the cost that are attributable directly to the above transaction, has been recognised in equity.
- 6 The Board of Directors of the Company at its meeting held on 13 January 2025, has declared first interim dividend of Rs. 11.00 per equity share.
- 7 The Company primarily operates only in one Business Segment i.e. "Broking and related services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 8 The unaudited standalone financial results of Angel One Limited are available on the Company's website, www.angelone.in and on the stock exchange website www.nseindia.com and www.bseindia.com.



Date : 13 January 2025
Place: Mumbai

On behalf of the Board of Directors
For Angel One Limited

Dinesh Thakkar
Chairman and Managing Director



(B) STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

- Not Applicable -

(C) FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

There is no default on loans and debt securities during the Quarter ended December 31, 2024.

(D) FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

- Not Applicable -

(E) STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

- Not Applicable -



Corporate & Regd Office:
601, 6th Floor, Akruti Star, Central Road, MIDC,
Andheri (E), Mumbai - 400093.
T: (022) 4000 3600
F: (022) 4000 3609
E: support@angelone.in
www.angelone.in

Angel One Limited
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.