

September 28, 2023

**To,
Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
PhirozeJeejeebhoi Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code- 538652**

Sub: Submission of outcome of 38thAnnual General Meeting of the Company as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

Please find enclosed herewith the proceedings of 38thAnnual General Meeting pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the financial year ended March 31, 2023 held on Thursday, September 28, 2023 at 03.00 P.M. at Registered Office of the Company at 307, Arun Chambers, Tardeo Road, Mumbai - 400034.

The meeting was concluded on 3.20 p.m.

This is to comply with the listing requirements.

Thanking you,

Yours faithfully,

For Hind Commerce Limited

Ujwal Rambilas
Lahoti

Digitally signed by Ujwal
Rambilas Lahoti
Date: 2023.09.28
18:08:29 +05'30'

Ujwal Lahoti

Director

DIN: 00360785

Encl: As above

PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING OF THE COMPANY UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Day, Date and Time of Meeting: Thursday, September 28, 2023 at 03.00.p.m.
Venue: 307, Arun Chambers, Tardeo Road, Mumbai – 400034
Chairman: Mr. Umesh Lahoti, Managing Director of the Company.
Members attending the Meeting: 7 members attended in person
Quorum: the Requisite Quorum was present in compliance with the provisions of Section 103 of the Companies Act, 2013

1. After declaring the quorum to be present, the Chairman called the meeting to order. He introduced the Board of Directors to the members and welcomed the Members to the 38th Annual General Meeting of the Company.

The Chairman took the consent of the members present at the Meeting, the Audited Financial Statements comprising of Balance Sheet as on 31st March, 2023, statement of Profit and Loss Account and Cash flow statement for the year ended 31st March, 2023 together with the notes forming part thereof, the Auditor's Report and Director's Report as read, considered and adopted.

Further the notice of the meeting was considered and taken as read.

2. The Chairman further gave an overview of the market condition in the Textile Industry and the economy revolving around it and further explained the financial performance of the Company and future expansion plans to the Members.
3. The Chairman informed Members that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company offered e-voting facility as an alternative mode of voting which enabled the Members to cast their votes electronically on the resolution taken up during this AGM. The e-voting facility commenced from 9.00 a.m. (IST) on September 25, 2023 and ended at 5.00 p.m. (IST) on September 27, 2023.
4. Chairman further informed that Shareholders present in this meeting will also be given opportunity to cast their votes through ballot papers provided they have not already exercised their rights to vote through e-voting facility.
5. The Chairman further informed that the Company has availed the e-voting facility through NSDL and appointed Kothari H. and Associates, Practicing Company Secretaries,



Mumbai as the Scrutinizer for the e-voting and poll process at the Annual General Meeting, in a fair and transparent manner.

6. The Chairman then invited the members to ask questions, make comments and give their views, if any. The Members were given an opportunity to speak in order in which they had given their names. After giving sufficient time to all the members, the Chairman responded to the issues raised by the members.
7. Poll was ordered to be taken and Scrutinizer was requested to conduct the same and ensure orderly conduct of the voting process.

Further the Chairman announced that after conclusion of voting, Scrutinizers will submit their Report to the Chairman and then, Results will be declared by him. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website www.hindcommerce.com and on the website of NSDL within two working days of passing of the resolution and will be communicated to the BSE Limited.

BUSINESS TRANSACTED:

ORDINARY RESOLUTIONS:

1. Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2023 and reports of the Board of Directors and Auditors thereon:
2. Re-appointment of Mr. Umesh Lahoti (DIN: 00361216), Director of the Company who retires by rotation and being eligible offers himself for re-appointment:

For Hind Commerce Limited

Ujwal Rambilas Lahoti
Digitally signed by
Ujwal Rambilas Lahoti
Date: 2023.09.28
18:05:38 +05'30'

Ujwal Lahoti
Director

Place: Mumbai
Date: 28.09.2023