

20th February 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Thursday, 20th February, 2025 has approved allotment of 26,000 (Twenty Six Thousand) Senior, Secured, Rated, Listed, Redeemable, Transferable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating upto INR 260,00,00,000 (Indian Rupees Two Hundred and Sixty Crore) through private placement as per the particulars furnished in ‘Annexure’ through resolution by circulation.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Listed, Rated, Redeemable, Transferable, Non-Convertible Debentures
2	Type of issue	Private placement
3	Size of Issue	INR 260,00,00,000 (Indian Rupees Two Hundred and Sixty Crore)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	The Debentures are proposed to be listed on: BSE Limited
5	Tenure of instrument	4 years from the Date of Allotment
6	Date of allotment	20 th February 2025
7	Date of maturity	20 th February 2029
8	Coupon/interest Rate	10.28% p.a.
9	Schedule of Payment of coupon/interest and principal	Coupon payable on semi-annually basis Redemption – Partial Redemption as per the below timeline: 1. 25% of the Issue Size after 1.5 years after allotment 2. 25% of the Issue Size after 3 years after allotment 3. 25% of the Issue Size after 3.5 years after allotment 4. 25% of the Issue Size after 4 years after allotment
10	Charge/Security, if any, created over the assets	Hypothecation of receivables with 110% security cover on a first ranking and an exclusive basis
11	Special right/interest/privileges attached to the instrument and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.

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13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Partial Redemption as per the below timeline: 1. 25% of the Issue Size after 1.5 years after allotment 2. 25% of the Issue Size after 3 years after allotment 3. 25% of the Issue Size after 3.5 years after allotment 4. 25% of the Issue Size after 4 years after allotment
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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