

Company Secretaries 01, Suvas Bunglows, New C.G. Road, Chandkheda, Ahmedabad-382424

M: 7487033350, Email: csdhartipatel@gmail.com

SECRETARIAL COMPLIANCE REPORT

CROPSTER AGRO LTD FOR THE YEAR ENDED ON 31ST MARCH, 2024

I have examined,

- (a) All the documents and records made available to us and explanation provided by the Company and its officers;
- (b) The filings/submissions made by the listed entity to the stock exchanges;
- (c) Website of the listed entity;
- (d) Any other document/filing as may be relevant, which has been relied upon to make this certification;

For the year ended 31st March, 2024 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992("SEBI Act") and regulations, circulars, guidelines issued thereunder; and
- (b) The Securities Contracts (Regulations) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The Specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; and
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

As per the representations made by the management and relied upon by me, during the period under review, provisions of the following regulations were not applicable to the Company:





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- (a) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) Securities and Exchange Board of India (Registrar to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (c) Securities and Exchange Board of India (Buy Back of securities) Regulations, 2018;
- (d) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (e) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; and
- (f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

And based on the above examinations, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr.	Complian	Regulati	Devi	Actio	Type	Detai	Fine	Observa	Mana	Remark
No.	ce	on/	-	n	of	ls of	Amoun	tions	ge	s
	Requirem	Circular	ation	Take	Actio	Viola	t	/Remar	-ment	
	ent	No.	S	n by	n	tion		ks	Respo	
	(Regulati							of the	nse	
	ons/							Practi		
	circulars/							cing		
	guidelines							Comp		
	including							any		
	specific							Secret		
	clause)							ary		
								(PCS)		
	1	·			1	1	<u>'</u>			ı
					Nil					





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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	ns/ Remarks of the Practicing Company Secretary in the previous reports)	ons made in the secretarial complianc e report	t (Regulation s/ circulars/ guidelines including	violation /deviations and actions taken/ penalty		on the
	Not Applicable					

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBl Circular ClR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr.	Particulars	Compliance Status (Yes/	Observations/ Remarks by PCS
		No/NA)	
1.	Compliances with the following concauditor:	litions while a	ppointing/re-appointing an
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review audit report for such quarter; or		The Statutory Auditor has resigned on 12 th May, 2023 and has Issued the Audit Report for the Quarter and Year ended on 31 st March, 2023.





	ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review audit report for such quarter as well as the next quarter; or iii. If the auditor has signed the limited review Audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review audit report for the last quarter of such financial year as well as the audit report for such financial year.	NA	
2.	Other conditions relating to resigna	tion of Statuto	ry Auditor:
	i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:	NA	No concern has been raised in writing by the statutory auditor with respect to the listed entity
	a. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit		

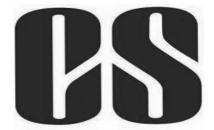




sought	and	not	provided	by
the	mar	nage	ment,	as
applica	ble.			

- b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to nonreceipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information explanation sought and not provided by management, the applicable.
- c. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to nonreceipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information explanation sought and not provided by the management, applicable.





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ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity! its material subsidiary has not provided information as required by the auditor.	No concern has been raised in writing by the statutory auditor with respect to the listed entity/ its material subsidiary to the audit committee.
required by the auditor.	

I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status	Observations/ Remarks
		(Yes/ No/NA)	by PCS*
1.	Secretarial Standards:	Yes	
	The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).		





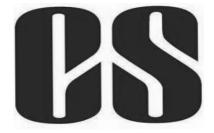
2.	Adoption and timely updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.	
	All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI.	
3.	Maintenance and disclosures on Website:	Yes
	• The listed entity is maintaining a functional website.	
	• Timely dissemination of the documents/ information under a separate section on the website.	
	Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.	
4.	Disqualification of Director(s):	Yes
	None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity	





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5.	Details related to subsidiaries of listed entities have been examined w.r.t.:	NA	The listed entity has no any material subsidiary Company.
	(a) Identification of material subsidiary companies.		
	(b) Disclosure requirement of material as well as other subsidiaries.		
6.	Preservation of Documents:	Yes	
	The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.		
7.	Performance Evaluation:	Yes	
	The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.		
8.	Related Party Transactions:	Yes	
	(a) The listed entity has obtained prior approval of audit committee for all related party transactions;		
	(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the		





	transactions were subsequently approved/ratified/rejected by the audit committee.		
9.	Disclosure of events or information:	Yes	
	The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.		
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.		
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued	NA	During the period under review, no action is taken by SEBI or Stock Exchange.





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	thereunder.	
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	During the period under review, no any additional non-compliance.

Assumptions & limitation of scope and review:

- 1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
- 2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
- 3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
- 4. The compliance of the provisions of SEBI laws, rules, regulations is the responsibility of management. Our examination was limited to the verification of compliances done by the listed entity.
- 5. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an





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assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Date: 30/05/2024 Place: Ahmedabad

For M/S Dharti Patel & Associates, Company Secretaries,



Dharti Patel Proprietor M. No.: F12801 C.P. No.:19303

UDIN: F012801F000496009

PEER REVIEW CERTIFICATE No.: 4617/2023