

Date: June 26, 2024

To,

**BSE Limited** 

Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai 400 001

Scrip Code: 544055

Dear Madam/Sir.

**Sub: Press Release** 

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

**Scrip Code: MUTHOOTMF** 

Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements), 2015, we hereby submit the Press Release with respect to the appointment of Mr. Sadaf Sayeed, Chief Executive Officer as the Co-Chair of Sa-Dhan, the largest and oldest association of microfinance and impact finance institutions in India.

The same is also available on the website of the company at www.muthootmicrofin.com

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully, For **Muthoot Microfin Limited** 

Neethu Ajay Chief Compliance Officer and Company Secretary Membership No. A34822



## Sadaf Sayeed Appointed as Co-Chair of Sa-Dhan

**Kochi, June 26, 2024** - Mr. Sadaf Sayeed, CEO of Muthoot Microfin, has been appointed as the Co-Chair of Sa-Dhan, the largest and oldest association of microfinance and impact finance institutions in India. The re-election took place during Sa-Dhan's 26th Annual General Body Meeting.

Mr. Sadaf Sayeed's appointment underscores his significant contributions and ongoing commitment to the microfinance sector. His valuable insights, rich perspectives and experience will contribute significantly to the cause of microfinance and inclusive growth in India.

Sa-Dhan, recognized as a Self-Regulatory Organisation (SRO) by the Reserve Bank of India (RBI), has been a pivotal force in the microfinance sector, celebrating its 25th anniversary this year. The AGM was presided over by Mr. K Paul Thomas, MD of ESAF Small Finance Bank and the current Chairperson of Sa-Dhan.

Commenting on this development Mr. Sadaf Sayeed, said, "I am deeply honoured to be appointed as Co-Chair of Sa-Dhan. This organization has played a crucial role in shaping the microfinance landscape in India. During my tenure, I will work with the board towards ensuring the growth of the microfinance sector and servicing the most underserved constituency of India as well as promoting livelihood solutions and entrepreneurship at the bottom of the pyramid."

Sa-Dhan has about 220 members working in 33 states/UTs and over 600 districts, which includes both, for Profit and Not for Profit MFIs, SHG promoting institutions, banks, rating agencies, capacity-building institutions etc. Sa-Dhan is also recognized as a National Support Organization (NSO) by National Rural Livelihood Mission (NRLM).

## **About Muthoot Microfin Limited:**

Muthoot Microfin Ltd. is a part of Muthoot Pappachan Group (also known as Muthoot Blue) and is one of the leading listed MFIs in India. It has inherited values, principles of integrity, collaboration, and excellence to take forward the legacy of 137 years. The microfinance operations of the Company are designed to promote entrepreneurship among women and inclusive growth. It provides financial assistance through micro loans such as income generating loans to women engaged in small businesses. It is involved in delivering financial services to masses including underprivileged and disadvantaged people, living in the rural sectors of the Indian society at affordable terms, in quick turnaround time and with hassle-free processing is the aim of our financial inclusion drive. As on 31st March 2024, the Company had 3.35 million active customers served through 1,508 branches spread across 19 states and 353 districts with a Gross Loan Portfolio (GLP) of 12,193.5 Cr. It is also part of S&P BSE Financial Services Index.

## For more information, please contact:

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## **Caution Concerning Forward- Looking Statements:**

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.