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# BSL Ltd.

REGD. OFFICE: Post Box No. 16-17  
Mandpam, Bhilwara - 311001 (Rajasthan) INDIA  
Tel. : (91-1482) 245000

E-mail: [accounts@bslsuitings.com](mailto:accounts@bslsuitings.com), Website : [www.bslltd.com](http://www.bslltd.com)  
CIN : L24302RJ1970PLC002266



[www.bslltd.com](http://www.bslltd.com)

REF: BSL/CS/2024-25/

Dated: 14<sup>th</sup> November, 2024

<b>National Stock Exchange of India Ltd</b> Listing Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai- 400 051 NSE Symbol: BSL	<b>BSE Ltd</b> Department of Corporate Services 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Kala Ghoda, Fort, Mumbai, Maharashtra 400 001 BSE Scrip Code: 514045
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**Subject: Outcome of Board Meeting held on 14<sup>th</sup> November, 2024**

Submission of Un-audited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2024 in pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its Meeting held today, i.e., Thursday, 14<sup>th</sup> November, 2024, inter-alia approved the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 and Statement of Assets and Liabilities and Cash Flow as at 30<sup>th</sup> September, 2024 and took on record the Limited Review Report issued by the Statutory Auditors' thereon.

A Copy of the above referred Financial Results along with the Limited Review Report is attached herewith as Annexure-A.

Further, in accordance with the Securities and Exchange Board of India (prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 17<sup>th</sup> November, 2024 for the Directors and Key Managerial Personnel, Designated Employees, Connected Persons of the Company and their immediate relatives.

The meeting of the Board of Directors commenced at 03:51 P.M and concluded at 06:30 P.M.

Kindly take the same on records.

Thanking you,  
Yours Faithfully

For BSL Limited

**Shubham Jain**  
Company Secretary  
M. No.: ACS-49973  
Enc: a/a



**Independent Auditor's Review Report on Unaudited Quarter and Half Year ended 30<sup>th</sup> September, 2024, Financial Results of the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
BSL LTD.

We have reviewed the accompanying statement of unaudited financial results of BSL LTD. ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2024, statement of assets and liabilities as at 30<sup>th</sup> September 2024 and statement of cash flows for the period ended 30<sup>th</sup> September 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July 2019 ('the Circular') and amendment thereto.

This statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhilwara  
Date: 14<sup>th</sup> November, 2024

For SSMS and Associates  
Chartered Accountants  
Firm Reg. No. 019351C



(Satish Somani)  
Partner

M. No. 076241

UDIN: 24076241BK6Y2K6693

**BSL LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

**(Rs. In Lac)**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited					Audited
1	Revenue from operations	17805.92	16371.90	17869.02	34177.82	33911.05	66645.10
2	Other Income	2.49	51.24	20.94	53.73	57.05	76.25
3	<b>Total Income (1+2)</b>	<b>17808.41</b>	<b>16423.14</b>	<b>17889.96</b>	<b>34231.55</b>	<b>33968.10</b>	<b>66721.35</b>
4	<b>Expenses</b>						
	a) Cost of Material Consumed	9626.49	9165.78	9979.45	18792.27	18235.28	35881.86
	b) Purchase of stock-in-trade	407.20	400.32	215.81	807.52	426.04	1141.42
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.46	(586.67)	288.63	(542.21)	798.07	206.69
	e) Employees benefits expense	2420.75	2375.46	2312.92	4796.21	4572.09	9099.03
	f) Finance Cost	785.01	812.88	778.13	1597.89	1522.99	3276.87
	g) Depreciation and amortisation expense	451.43	439.55	469.96	890.98	943.22	1825.49
	h) Power, Fuel & Water	1531.13	1433.73	1432.15	2964.86	2864.10	5754.77
	i) Other expenses	2206.71	2060.42	2056.12	4267.13	3925.43	8041.98
	<b>Total Expenses</b>	<b>17473.18</b>	<b>16101.47</b>	<b>17533.17</b>	<b>33574.65</b>	<b>33287.22</b>	<b>65228.11</b>
5	<b>Profit/ (Loss) before Exceptional Items and Tax (3-4)</b>	<b>335.23</b>	<b>321.67</b>	<b>356.79</b>	<b>656.90</b>	<b>680.88</b>	<b>1493.24</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>335.23</b>	<b>321.67</b>	<b>356.79</b>	<b>656.90</b>	<b>680.88</b>	<b>1493.24</b>
8	<b>Tax Expenses</b>						
	a) Current Tax	6.64	19.16	8.39	25.80	25.69	-
	b) Deferred Tax	76.41	71.76	96.52	148.17	176.01	369.97
	Total Tax Expenses	83.05	90.92	104.91	173.97	201.70	369.97
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>252.18</b>	<b>230.75</b>	<b>251.88</b>	<b>482.93</b>	<b>479.18</b>	<b>1123.27</b>
10	<b>Other Comprehensive Income</b>						
	(A)(i) Items that will not be reclassified to profit or loss	(25.62)	(25.62)	(32.45)	(51.24)	(64.90)	(102.47)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	(6.45)	(6.45)	(8.16)	(12.90)	(16.33)	-
	(B)(i) Items that will be reclassified to profit or loss	(0.68)	1.17	(4.37)	0.49	(4.02)	(6.86)
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	(0.17)	0.29	(1.10)	0.12	(1.01)	(1.73)
	<b>Total Other Comprehensive Income</b>	<b>(19.68)</b>	<b>(18.29)</b>	<b>(27.56)</b>	<b>(37.97)</b>	<b>(51.58)</b>	<b>(107.60)</b>
11	Total Comprehensive Income (9+10)	232.50	212.46	224.32	444.96	427.60	1015.67
12	Paid-Up Equity Share Capital	1029.22	1029.22	1029.22	1029.22	1029.22	1029.22
13	Reserves (Excluding Revaluation Reserves)						10239.14
14	<b>Earning per Shares (Before &amp; After Extra ordinary Items) (of Rs. 10/- each) (not annualised)</b>						
	a) Basic EPS (Rs.)	2.45	2.24	2.45	4.69	4.66	10.91
	b) Diluted EPS (Rs.)	2.45	2.24	2.45	4.69	4.66	10.91

**Notes:-**

- The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 14th November, 2024. The Statutory Auditors have carried out Limited Review of the results for the quarter and half year ended 30th September 2024 and there is no qualification on the same.
- The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- The Company do not have any Subsidiary/Associate/Joint Venture Company as on 30th September, 2024.
- The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

Place: Kolkata (W.B.)  
 Date: 14th November, 2024



For BSL Limited  
  
 (ARUN CHUGHWAL)  
 CHAIRMAN  
 DIN : 00001718

**BSL LIMITED**

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**STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2024****(Rs. In Lac)**

Particulars	As at		
	30.09.2024	30.09.2023	31.03.2024
	(UNAUDITED)		(AUDITED)
<b>ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property, plant and equipment	22242.40	22141.74	22841.81
(b) Capital work in progress	229.85	160.89	16.96
(c) Intangible Assets	242.03	263.81	255.60
(d) Financial Assets			
(i) Loans	13.75	16.36	16.85
(ii) Others Financial Assets	362.07	265.25	265.25
(e) Other non-current assets	85.20	348.53	107.76
	23175.30	23196.58	23504.23
<b>(2) Current Assets</b>			
(a) Inventories	18593.78	18195.93	21022.38
(b) Financial Assets			
(i) Trade Receivables	15396.79	13107.85	14359.45
(ii) Cash & Cash Equivalents	37.47	24.41	8.41
(iii) Bank Balances (Other than ii above)	30.53	35.84	28.83
(iv) Loans & Deposits	81.63	99.38	99.66
(v) Other Financial Assets	96.60	122.50	232.97
(c) Current Tax Assets (Net)	202.40	146.76	172.83
(d) Other Current Assets	2772.85	2142.48	2325.85
	37212.05	33875.15	38250.38
<b>TOTAL ASSETS</b>	<b>60387.35</b>	<b>57071.73</b>	<b>61754.61</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	1029.22	1029.22	1029.22
(b) Other Equity	10581.18	9651.07	10239.14
	11610.40	10680.29	11268.36
<b>LIABILITIES</b>			
<b>(1) Non - Current Liabilities</b>			
(a) Financial Liabilities			
(i) Long Term Borrowings	14475.59	16024.66	15091.68
(ii) Other Financial Liabilities	99.15	102.65	101.25
(b) Deferred Tax Liabilities (Net)	1092.84	751.31	944.55
(c) Other Non Current Liabilities	18.75	16.91	14.99
	15686.33	16895.53	16152.47
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Short Term Borrowings	26988.45	21653.80	28630.60
(ii) Trade Payables Due to:			
(A) Micro and Small Enterprises	625.66	187.70	266.65
(B) Other than Micro and Small Enterprises	1868.39	4054.11	2229.68
(iii) Other Financial Liabilities	3442.83	3431.87	3008.61
(b) Deferred Government Grant	-	7.10	2.84
(c) Other Current Liabilities	165.29	161.33	195.40
	33090.62	29495.91	34333.78
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>60387.35</b>	<b>57071.73</b>	<b>61754.61</b>

Place: Kolkata (W.B.)

Date: 14th November, 2024

By order of the Board  
For BSL Limited

ARUN CHURIWAL  
CHAIRMAN

DIN : 00001718

# BSL LIMITED

## STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lac)

Particulars	Year Ended	Year Ended
	30.09.2024	31.03.2024
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	656.90	1493.24
<b>Adjustments for:</b>		
Depreciation and Amortisation	890.98	1825.49
Interest Paid	1429.89	3017.73
Defined Benefit Plan (OCI)	(51.24)	(102.47)
Loss / (Profit) on sale of Property, Plant & Equipment & Intangible Assets	(37.20)	(29.18)
Deferred Revenue expenditure	4.17	8.77
	<b>2893.50</b>	<b>6213.58</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in Financial Assets - Loans	21.13	(26.74)
(Increase)/Decrease in Financial Assets - Other	37.85	(95.95)
(Increase)/Decrease in Other Assets	(424.44)	(384.34)
(Increase)/Decrease in Inventories	2428.60	(2478.90)
(Increase)/Decrease in Trade Receivables	(1037.34)	(4606.17)
Increase/(Decrease) in Financial Liabilities - Others	432.61	(288.87)
Increase/(Decrease) in Other Liabilities	(26.35)	(25.85)
Increase/(Decrease) in Trade Payables	(2.28)	(2139.76)
<b>Cash Generated from operations</b>	<b>4323.28</b>	<b>(3833.00)</b>
Direct taxes Paid	(42.47)	(113.98)
<b>Net cash flow from operating activities (A)</b>	<b>4280.81</b>	<b>(3946.98)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchases of Property, Plant & Equipment and Intangible Assets	(553.66)	(2253.63)
Sales of Property, Plant & Equipment	97.13	217.35
<b>Net cash flow from investing activities (B)</b>	<b>(456.53)</b>	<b>(2036.28)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Term Loans	827.44	1268.03
Repayment of Term Loans	(812.81)	(1214.93)
Proceeds/(Repayment) of current borrowings	(2277.04)	9097.26
Dividend paid	(102.92)	(154.38)
Interest paid	(1429.89)	(3017.73)
<b>Net cash flow from financing activities (C)</b>	<b>(3795.22)</b>	<b>5978.25</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>29.06</b>	<b>(5.01)</b>
Opening cash and cash equivalents	8.41	13.42
Closing cash and cash equivalents	37.47	8.41

Place: Kolkata (W.B.)

Date: 14th November, 2024



By order of the Board

For BSL Limited

  
(ARUN CHURIWAL)

CHAIRMAN

DIN : 00001718