

23rd December 2024

To,
The General Manager,
Department of Corporate Services,
BSE Ltd, P.J. Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Demand order alongwith clarification on delayed submission

Scrip Code: 532373 - WEPSOLN

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Company has received Communication/demand order for tax, interest and penalty for Customs. The Company intends to apply for rectification of the Order and based on the outcome of the proceedings, the Company would file Appeal against the order before appropriate Appellate Authority under Customs.

This is further to inform that we have received the communication on 21st December, 2024 (Saturday). We are therefore submitting that the delay in filing the intimation to Stock Exchange is not intentional and does not reflect any misinformation about the Company. The only reason being that the order was received late on a non-business day as mentioned above (Saturday, 21st December). We had to verify the correctness of the amount mentioned in the demand order with our legal team, finance team and our Counsel, which could be done only on a business day.

We understand the importance of accurate and timely reporting, and we sincerely apologize for any confusion this may cause.

The details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) are as below:

Name of the Authority (s)	The Additional Commissioner-Customs, Office of The Commissioner of Customs, Chennai-Imports
Nature and details of the action(s)	Customs Duty: Rs 9,86,139/- along with interest not quantified Redemption fine Rs 7,59,737/- Penalty: Rs 98,613/_
Date of receipt of communication from the Authority	21 st December 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Demand of customs duty short-paid for alleged misclassification of Toner cartridge under Customs Law.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None - There is no material impact on financials, operations or other activities of the company.

We request you to kindly take the above information on record.



Thanking You,

Yours Sincerely,
For WeP Solutions Limited

Chandralika Sharma
Company Secretary and Compliance Officer
M No: A62816