



D P WIRES LIMITED

+91 88789 31861, +91 7412 261130

info@dpwires.co.in, investors@dpwires.co.in

www.dpwires.co.in

Date: - May30th 2024

To, National Stock Exchange of India Limited, Listing Department Exchange Plaza,C-1 Block-G, Bandra-Kurla Complex, Bandra(E) ,Mumbai-400051	To, Bombay Stock Exchange, Listing Department, P.J. Tower, Dalal Street ,Fort, Mumbai-400001
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Dear Sir/Madam,

Subject: - Outcome of Meeting of Board of Directors of the Company held on 30.05.2024

NSE Scrip – DPWIRE & BSE Scrip: 543962, ISIN: - INE864X01013

Reg:-Disclosure under Regulation 30 & 33and other applicable provisions of SEBI (LODR)2015

With reference to above mentioned subject we would like to inform you that the meeting of the board of Directors of DP Wires Limited was held on 30thday of May 2024, Thursday at 16-18, Industrial estate, Ratlam (M.P)-457001, of the company commenced meeting at 03.35 PM i.e. (15:35Hours) and concluded at 04:10 PM i.e. (16:10 Hours) among others the following businesses as specified below were transacted at the Meeting: -

1. Considered and approved the Standalone audited financial results of the company for the Quarter and Year Ended on 31stMarch 2024 along with the Auditor report thereon.
2. Re-appointment of M/s M.P Turakhia & Associates, as a Cost Auditor of the company for the financial year 2024-2025.
3. Re-appointment of M/s Sachin Moonat and Associates, Chartered Accountant as an Internal Auditor of the company for the financial year 2024-2025.
4. Re-appointment of CS Shweta Garg Practicing Company Secretary as a Secretarial Auditor of the company for the financial year 2024-25.

Kindly take the above on your records in Pursuance of the SEBI (LODR), Regulation, 2015.

Thanking you,
Yours Faithfully,
For DP Wires Limited

Krutika Maheshwari
Company Secretary and Compliance officer
(On behalf of the Board)

Date:-30/05/2024

Place: - Ratlam



CIN: L27100MP1998PLC029523

Registered Office

16 – 18A, Industrial Area, Ratlam, Madhya Pradesh, India – 457001

D P WIRES LIMITED

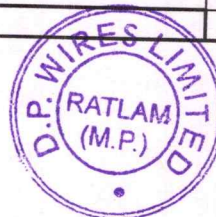
16-18A, INDUSTRIAL ESTATE, RATLAM

CIN-L27100MP1998PLC029523, Phone : +91-07412-261130, +91-07412-261140

Website : www.dpwires.co.in Email : info@dpkataria.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2024

		[Amount - ₹ Lakhs]	
Particulars		Audited	Audited
		As at 31-03-2024	As at 31-03-2023
A. ASSETS			
I NON-CURRENT ASSETS			
i) Property, Plant and Equipment		2,077.62	1,985.20
ii) Right-of-Use Assets		32.52	26.38
iii) Investment Property		1,129.33	1,129.33
iv) Deferred Tax Assets (Net)		27.38	15.49
v) Financial Assets			
- Other Non-Current Financial Assets		336.96	257.20
vi) Other Non Current Assets		-	-
TOTAL NON-CURRENT ASSETS	(I)	3,603.81	3,413.60
II CURRENT ASSETS			
(a) Inventories		2,789.92	4,964.98
(b) Financial Assets			
(i) Trade Receivables		9,833.18	8,699.36
(ii) Cash and Cash Equivalents		4,424.10	3,084.85
(iii) Bank Balances other than cash and cash equivalents		273.73	242.12
(iv) Loans		-	-
(c) Other Current Assets		5,288.01	4,741.56
(d) Current Tax Assets (Net)		20.75	
TOTAL CURRENT ASSETS	(II)	22,629.69	21,732.88
TOTAL ASSETS (I + II)		26,233.50	25,146.48
B. EQUITY AND LIABILITIES			
I EQUITY			
(a) Share Capital		1,550.04	1,356.80
(b) Other Equity		21,068.99	17,790.38
TOTAL EQUITY	(I)	22,619.03	19,147.18
LIABILITIES			
II NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		57.89	74.56
(ii) Lease Liabilities		31.67	27.95
(b) Long-Term Provisions		6.64	5.95
TOTAL NON-CURRENT LIABILITIES	(II)	96.20	108.45
III CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		17.10	111.94
(ii) Lease Liabilities		0.26	0.13
(iii) Trade Payables			
-Total outstanding dues of micro enterprises & small enterprises		-	2.50
-Total outstanding dues of creditors other than micro enterprises & small enterprises			
(b) Other Current Liabilities		2,117.48	2,206.22
(c) Provisions		1,149.44	3,135.17
(d) Current Tax Liabilities (Net)		233.99	247.48
		-	187.42
TOTAL CURRENT LIABILITIES	(III)	3,518.27	5,890.85
TOTAL EQUITY AND LIABILITIES (I + II + III)		26,233.50	25,146.48



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Notes :

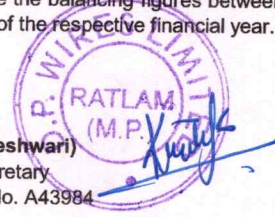
- 1 The above financial results were reviewed by the Board of Directors and approved at the meeting held on May 30th, 2024.
- 2 The Auditors have conducted Audit of the aforesaid Financial Results for the Quarter and Year ended 31st March, 2024. The company prepares Financial Statements on annual basis and hence, the Quarterly figures pertaining to Statement of Assets and Liabilities could not be ascertained and thus, not provided.
- 3 (a) The previous periods' figures have been re-grouped/ re-classified wherever required to conform to current periods' classification

(b) The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.

(Praveen Kataria)
Managing Director
DIN : 00088633



(Krutika Maheshwari)
Company Secretary
Membership No. A43984



Place : Ratlam
Dated : May 30th, 2024

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FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

[Amount - ₹ Lakhs]

Particulars	For the Quarter ended 31-03-2024 (Audited)	For the Quarter ended 31-12-2023 (Unaudited)	For the Quarter ended 31-03-2023 (Audited)	For the Year ended 31-03-2024 (Audited)	For the Year ended 31-03-2023 (Audited)
I Revenue from Operations	20,852.59	25,363.62	38,705.17	1,00,225.60	1,21,520.84
II-A Other Income	91.14	110.02	199.44	526.16	531.42
II-B Revenue from Wind Mill Unit	13.58	14.99	15.95	82.01	78.70
III TOTAL INCOME (I + II)	20,957.31	25,488.64	38,920.55	1,00,833.77	1,22,130.95
IV EXPENSES					
(a) Cost of Materials Consumed	10,633.21	9,921.75	13,314.41	44,330.06	47,373.84
(b) Purchase of Stock-in-Trade	7,251.71	12,443.19	18,888.50	44,269.45	61,060.55
(c) Manufacturing and Operating Costs	691.37	712.69	967.82	3,495.48	3,716.80
(d) Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods	143.81	666.46	2,132.08	12.36	(36.25)
(e) Employee Benefits Expense	216.10	186.10	213.05	776.64	782.84
(f) Finance Costs	28.18	70.01	60.99	293.90	201.29
(g) Other Expenses	568.11	530.83	1,165.45	2,375.37	3,152.58
(h) Depreciation and Amortisation Expense	108.30	99.94	102.42	404.87	346.73
TOTAL EXPENSES (IV)	19,640.79	24,630.97	36,844.73	95,958.13	1,16,598.38
V Profit before exceptional and extraordinary items and tax (III-IV)	1,316.52	857.67	2,075.82	4,875.64	5,532.57
VI Exceptional items	-	-	-	-	-
VII Profit before Tax (V-VI)	1,316.52	857.67	2,075.82	4,875.64	5,532.57
VIII Tax Expense:					
Current Tax	344.14	228.96	573.06	1,263.10	1,429.06
Current Tax Expense relating to prior years	(7.18)	-	0.33	(7.18)	0.33
Deferred Taxation	(2.83)	(3.45)	(4.04)	(11.89)	1.77
Total Tax Expenses	334.13	225.51	569.34	1,244.03	1,431.15
IX Profit for the Period (VII-VIII)	982.39	632.15	1,506.48	3,631.60	4,101.42
X Other Comprehensive Income					
A. (i) Items that will not be reclassified subsequently to profit or loss	4.11	-	2.79	4.11	2.79
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(1.04)	-	-	(1.04)	-
B. (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-
XI Total Comprehensive Income for the Period (IX+X)	985.47	632.15	1,509.27	3,634.68	4,104.21
XII Earnings per share (of Rs.10/- each) (not annualized):					
(a) Basic	6.34	4.08	9.72	23.43	26.46
(b) Diluted	6.34	4.08	9.72	23.43	26.46

Notes :

- The above financial results for the Quarter and Year ended 31st March, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors of D P Wires Limited ("the Company") in its meeting held on 30th May, 2024.
- The Statutory Auditors of the Company have carried out a Audit of the financial results for the Quarter and Year ended on 31st March, 2024. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Financial Results are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The Company is primarily engaged in business of Wires, Plastic Products, Electric energy through Wind Mill which constitute reportable segments in accordance with IND AS 108 "Segment reporting".
- The figures of March 31, 2024 and March 31, 2023 quarters are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2023 and December 31, 2022 respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.

(Praveen Kataria)
 Managing Director
 DIN : 00088633

Place : Ratlam
 Dated : May 30th, 2024

(Krutika Maheshwari)
 Company Secretary
 Membership No. A43984

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SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Amount - ₹ Lakhs)

Particulars	For the Quarter ended 31-03-2024 (Audited)	For the Quarter ended 31-12-2023 (Unaudited)	For the Quarter ended 31-03-2023 (Audited)	For the Year ended 31-03-2024 (Audited)	For the Year ended 31-03-2023 (Audited)
1 Segment Revenue					
(a) Wire Division	12,925.54	11,723.52	16,542.38	53,683.87	57,626.05
(b) Plastics Division	3.65	9.00	204.66	68.17	687.01
(c) Electric Energy through Wind Mill Division	13.57	14.99	15.95	82.01	78.70
(d) Others (Trading)	7,923.41	13,631.11	21,958.14	46,473.56	63,207.78
III Total Sales	20,866.16	25,378.61	38,721.12	1,00,307.60	1,21,599.54
2 Segment Results					
(a) Wire Division	2,123.07	1,698.62	2,824.48	9,201.68	10,660.89
(b) Plastics Division	4.92	7.73	97.19	62.41	146.72
(c) Electric Energy through Wind Mill Division	6.47	12.29	11.79	66.92	62.63
(d) Others (Trading)	338.27	820.75	695.51	2,259.79	1,847.10
Sub Total	2,472.73	2,539.40	3,628.97	11,590.80	12,717.33
(Add) / Less :					
(i) Finance Cost	28.18	70.01	60.99	293.90	201.29
(ii) Other un-allocable expenditure (net of un-allocable income)	1,128.04	1,611.72	1,492.16	6,421.27	6,983.47
Total Profit / Loss Before Tax	1,316.51	857.67	2,075.82	4,875.63	5,532.57
3 Segment Assets					
(a) Wire Division	14,992.13	13,105.59	11,746.84	14,992.13	11,746.84
(b) Plastics Division	23.71	32.07	504.54	23.71	504.54
(c) Electric Energy through Wind Mill Division	67.75	86.00	79.23	67.75	79.23
(d) Others (Trading)	3,226.44	7,747.66	4,076.01	3,226.44	4,076.01
Sub Total	18,310.04	20,971.32	16,406.62	18,310.04	16,406.62
(e) Unallocable Assets	7,923.46	5,525.42	8,739.86	7,923.46	8,739.86
Total Assets	26,233.50	26,496.74	25,146.48	26,233.50	25,146.48
4 Segment Liabilities					
(a) Wire Division	671.78	907.13	2,223.80	671.78	2,223.80
(b) Plastics Division	-	-	-	-	-
(c) Electric Energy through Wind Mill Division	-	-	-	-	-
(d) Others (Trading)	2,086.46	1,630.30	1,766.45	2,086.46	1,766.45
Sub Total	2,758.24	2,537.44	3,990.26	2,758.24	3,990.25
(e) Unallocable Liabilities	856.22	2,325.72	2,009.05	856.22	2,009.05
Total Liability	3,614.46	4,863.16	5,999.30	3,614.46	5,999.30

(Praveen Kataria)
Managing Director
DIN : 00088633

Place : Ratlam
Dated : May 30th, 2024



(Krutika Maheshwari)
Company Secretary
Membership No. A43984



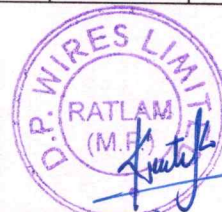
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Statement of Cash Flows for the year ended 31st March, 2024

[Amount - ₹ Lakhs]

S.No.	Particulars	Year ended 31st March, 2024		Year Ended 31st March, 2023	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit before Tax		4,875.63		5,532.57
	<u>Adjustments for :</u>				
	Depreciation and Amortization Expense	404.87		346.73	
	Bad Debts	-		313.91	
	Interest Expense on Lease Liabilities	2.22		1.88	
	Other Finance Costs	291.68		199.40	
	Interest Income	(159.43)		(198.12)	
	Gain on Redemption of Units in Mutual Funds	-		(7.55)	
	Profit on Sale of Investments	-		(1.36)	
	Gain on Sale of Assets	(1.88)		-	
	Remeasurement of Defined Benefit Plans	4.11	541.58	2.79	657.68
	Operating Profit before Working Capital Changes		5,417.21		6,190.25
	<u>Net change in :</u>				
	Inventories	2,175.06		(254.94)	
	Trade Receivables	(1,133.82)		(232.36)	
	Other Financial Assets	-		409.67	
	Other Current Assets	(546.45)		(2,842.43)	
	Trade Payables	(91.23)		1,316.71	
	Other Current Liabilities	(1,985.73)		1,152.50	
	Short Term Provisions	(13.50)	(1,595.67)	56.37	(394.49)
	Cash generated from/ (used in) Operations		3,821.54		5,795.76
	Direct Taxes Paid (Net)		1,465.13		1,241.43
	Net Cash generated from/ (used in) Operating Activities		2,356.41		4,554.33
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment		(498.74)		(715.17)
	Sale of Property, Plant and Equipment		4.19		-
	Purchase of Right-of- Use Assets		(2.92)		-
	(Purchase)/Sale of Investments		-		26.50
	Gain on Redemption of Units in Mutual Funds		-		7.55
	Movement in Non-Current Financial Assets		(9.50)		(97.61)
	Movement in Other Non-Current Assets		-		-
	Investment in Fixed Deposits		(101.86)		(27.15)
	Interest Income		159.43		198.12
	Net Cash generated from/ (used in) Investing Activities		(449.40)		(607.75)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds/ (Repayment) of Long-term Borrowings		(16.67)		(135.98)
	Proceeds/ (Repayment) of Short term Borrowings		(94.83)		(967.46)
	Proceeds/ (Repayment) of Other Financial Liabilities		-		-
	Movement in Long-Term Provisions		0.70		(34.85)
	Payment of Lease Liabilities including Interest thereon		(2.46)		(2.01)
	Other Finance Costs		(291.68)		(199.40)
	Final Dividend		(162.82)		(135.68)
	Net Cash generated from/ (used in) Financing Activities		(567.76)		(1,475.39)
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		1,339.25		2,471.19
	Cash and cash equivalents at the beginning of the year		3,084.85		613.67
	Cash and cash equivalents at the end of the year		4,424.10		3,084.85
	Components of cash and cash equivalents as at the year end :				
	Balance with Banks in Current Accounts		4,418.20		3,078.17
	Cash on Hand		5.90		6.68
			4,424.10		3,084.85



Note :

The Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 on 'Statement of Cash Flows' issued by the Institute of Chartered Accountants of India.

(Praveen Kataria)
Managing Director
DIN : 00088633



(Krutika Maheshwari)
Company Secretary
Membership No. A43984



Place : Ratlam
Dated : May 30th, 2024



Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To,
**The Board of Directors of
D P WIRES LIMITED**

Report on the Audit of Financial Results

Opinion

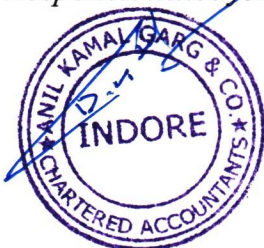
We have audited the accompanying financial results of **D P WIRES LIMITED** ("the Company") for the quarter and year ended March 31st, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31st, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Results" section of our report.



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

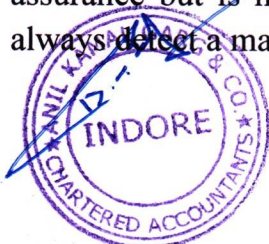
Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements for the year ended March 31st, 2024. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

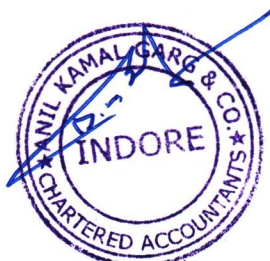
Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31st, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31st, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of the above matter.

Place : Indore
Dated : May 30th, 2024

For : Anil Kamal Garg & Company
Chartered Accountants
ICAI Firm Registration No. 004186C



(Devendra Bansal)
Partner

Membership No. 078057

ICAI UDIN : **24078057BKGOU9095**