



January 3, 2025

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

SAMMAANCAP/EQ, SCLPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Proceedings / Outcome of Extraordinary General Meeting of the Members of Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited) (‘the Company’) held on Friday, January 3, 2025 and disclosures under Regulations 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended [“SEBI (Listing Regulations)”]

Dear Sir/Madam,

Pursuant to Regulations 30 and 44 of the SEBI (Listing Regulations), we submit the following:

(A). Summary of the proceedings of Extraordinary General Meeting

The Extraordinary General Meeting of Members of the Company (“EGM”) was held today i.e. on Friday, January 3, 2025 through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), without the physical presence of the Members at a common venue in accordance with the MCA Circulars and the SEBI Circulars. The proceedings of the EGM were deemed to be conducted at the Registered Office of the Company. Members were given an opportunity to join the EGM 30 minutes prior to the Meeting. The EGM commenced at 11:30 A.M. (IST) and concluded at 12:32 P.M. (IST) with the closure of the voting at the meeting (“Meeting”).

Mr. Amit Jain, Company Secretary welcomed the Members to the Meeting and informed that Mr. S. S. Mundra, Chairman of the Company, was not present in the EGM, due to his personal exigencies. Accordingly, in terms of Articles of Association of the Company and applicable Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India, the directors present in the meeting have appointed Mr. Dinabandhu Mohapatra, Independent Director, as Chairman of the meeting. He then invited Mr. Mohapatra to chair the meeting.

Mr. Mohapatra occupied the chair and welcomed the Members to the Meeting. The members were informed that this meeting is held through VC/OAVM, in compliance with the circulars issued by the Regulators. He informed the Members that since the requisite quorum was present, he called the Meeting to order.

The Chairman introduced the Board members and Key Managerial Personnel of the Company, namely, Mr. Achuthan Siddharth, Mr. Satish Chand Mathur and Ms. Shefali Shah, Independent Directors, Mr. Rajiv Gupta, LIC Nominee Director and Mr. Gagan Banga, Vice-Chairman, Managing Director & CEO, Mr. Mukesh Garg, Chief Financial Officer and Mr. Amit Jain, Company Secretary and Compliance officer, present at the Meeting. He informed that the Scrutinizer Mr. Nishant Mittal, was also present at the Meeting.

The Chairman informed the members that the Meeting has been convened to seek shareholders’ approval to the agenda as per Notice dated December 11, 2024, which is approval for:-

Issuance of equity shares of the Company, by way of qualified institutions placement(s), aggregating up to ₹2,500 Crore (or equivalent USD or any other foreign currency), provided that the Equity Shares under the proposed QIP shall not be priced below ₹150, such that the maximum dilution pursuant to the QIP(s) shall not exceed 19% of the existing share capital of the Company as on the date of this shareholders’ resolution, in the manner as stated in the said Notice.

Thereafter, with the consent of the Members, the Notice convening the Meeting was taken as read.



The members were informed that the Company had offered the facility of remote e-voting through electronic means from 10:00 A.M. on December 31, 2024 at till 5:00 P.M. on January 2, 2025. Further, the Company has made arrangements for e-voting during the Meeting since it was held through VC/OAVM, for those shareholders, who could not participate in this remote e-voting.

It was further informed that the Company had appointed Mr. Nishant Mittal, (Membership No. 553860), Proprietor of M/s. N Mittal & Associates, Practicing Chartered Accountants, Gurugram, as the Scrutinizer to scrutinize the e-voting process as well as voting at the Meeting, in a fair and transparent manner.

It was further informed that the combined result of remote e-voting, exercised earlier during December 31, 2024 to January 2, 2025 and the e-voting (through Instapoll) held during the Meeting, will be declared on or before January 5, 2025, which will also be placed on the website of the Company and of KFintech, and will also be forwarded to Exchanges, where Securities of the Company are listed.

During the Questions and Answers Session, the queries raised by the Members, who had registered themselves as speakers for the Meeting, were responded by the Vice – Chairman, MD & CEO.

The business, as set out in the Notice dated December 11, 2024 convening EGM of the Company, was then placed for e-voting by the members, who were present at the Meeting but didn't participate in remote e-voting.

Post conclusion of Meeting and closure of the e-voting (through Instapoll), the Scrutinizer downloaded all reports of remote e-voting held during December 31, 2024 to January 2, 2025 and e-voting (through Instapoll) held at Meeting, from the website of KFintech, and scrutinized the voting and issued his report dated January 3, 2025, in terms whereof, the Scrutinizer has confirmed that the business as set out vide agenda item no. 1 in the EGM Notice dated December 11, 2024, stand passed by the Members with requisite majority.

(B) Outcome of the EGM

As required in compliance of SEBI (Listing Regulations) and applicable provisions of the Companies Act, 2013, the following are enclosed:

- a) Voting Results in the prescribed format; and
- b) Scrutinizer Report dated January 3, 2025, on remote e-voting and e-voting at EGM.

We request you to kindly take the same on record.

Thanking You.

Yours Faithfully,
For Sammaan Capital Limited
(Formerly Indiabulls Housing Finance Limited)

Amit Jain
Company Secretary

Encl: as above

CC:
Singapore Exchange Securities Trading Limited, Singapore (“SGX”)
India International Exchange IFSC Limited (“India INX”)

Sammaan Capital Limited
(formerly known as Indiabulls Housing Finance Limited)
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Format for Voting Results

Date of Extraordinary General Meeting	03-Jan-25
Total number of Shareholders on Cut-off date - December 27, 2024	475281
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	N.A.
Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	107

Agenda item no. 1: Enabling authorization for issuance of equity shares of the Company, by way of qualified institutions placement(s), aggregating up to ₹2,500 Crore (or equivalent USD or any other foreign currency), provided that the Equity Shares under the proposed QIP shall not be priced below ₹150, such that the maximum dilution pursuant to the QIP(s) shall not exceed 19% of the existing share capital of the Company as on the date of this shareholders' resolution.

Resolution required: (Ordinary/ Special)	Special
Whether promoter/ promoter group are interested in the agenda/resolution?	No

voting by members holding fully paid up Equity Shares of face value of Rs. 2 each (having 100% Voting Rights on each share held by them) (FPS)

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0.000	0	0	0	0.000	0.000
	Insta Poll	0	0	0	0	0	0	0.000
	Postal Ballot	0	0.000	0	0	0	0.000	0.000
	Total	0	0	0	0	0	0	0.000
Public- Institutions	E-Voting	19,54,25,975	15,31,88,039	78.387	15,27,19,703	4,68,336	99.694	0.306
	Insta Poll	19,54,25,975	0.000	0.000	0.000	0	0.000	0.000
	Postal Ballot	19,54,25,975	0.000	0.000	0.000	0	0.000	0.000
	Total	19,54,25,975	15,31,88,039	78.387	15,27,19,703	4,68,336	99.694	0.306
Public- Non Institutions	E-Voting	54,62,77,289	9,44,61,940	17.292	9,29,32,364	15,29,576	98.381	1.619
	Insta Poll	54,62,77,289	52,27,372	0.957	51,38,680	88,692	98.303	1.697
	Postal Ballot	54,62,77,289	0.000	0.000	0.000	0.000	0.000	0.000
	Total	54,62,77,289	9,96,89,312	18.249	9,80,71,044	16,18,268	98.377	1.623
Grand Total	74,17,03,264	25,28,77,351	34.094	25,07,90,747	20,86,604	99.175	0.825	

voting by members holding Partly paid up Equity Shares of face value of Rs. 2 each, with paid up value Rs.0.67 per share (having 33.33% Voting Rights on each share held by them) (PPS)

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.00	0.000
	Insta Poll	0	0	0	0	0	0.00	0.000
	Postal Ballot	0	0	0	0	0	0.00	0.000
	Total	0	0	0	0	0	0.00	0.000
Public- Institutions	E-Voting	35,634	0	0	0	0	0.00	0.000
	Insta Poll	35,634	0	0	0	0	0.00	0.000
	Postal Ballot	35,634	0	0	0	0	0.00	0.000
	Total	35,634	0	0	0	0	0.00	0.000
Public- Non Institutions	E-Voting	29,77,579	15	0.001	15	0	100.000	0.000
	Insta Poll	29,77,579	0	0.000	0	0	0.000	0.000
	Postal Ballot	29,77,579	0	0.000	0	0	0.000	0.000
	Total	29,77,579	15	0.001	15	0	100.000	0.000
Grand Total	30,13,213	15	0.000	15	0	100.000	0.000	

Combined voting by members -Based on the Voting Rights (FPS-100% ; PPS-33.33%) held by them

Category	Mode of Voting	Voting Rights Held (1)	Voting Rights Polled (2)	% of Voting Rights Polled on outstanding Voting Rights (3)=[(2)/(1)]*100	No. of Voting Rights - in favour (4)	No. of Voting Rights - against (5)	% of Voting Rights in favour on Voting Rights polled (6)=[(4)/(2)]*100	% of Voting Rights against on Voting Rights polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Insta Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	-	0.00	0.00	0.00	0.00	0.00
Public- Institutions	E-Voting	19,54,37,851.81	15,31,88,039.00	78.382	15,27,19,703.00	4,68,336.00	99.694	0.306
	Insta Poll	19,54,37,851.81	0.00	0.000	0.00	0.00	0.000	0.000
	Postal Ballot	19,54,37,851.81	0.00	0.000	0.00	0.00	0.000	0.000
	Total	19,54,37,851.81	15,31,88,039.00	78.382	15,27,19,703.00	4,68,336.00	99.694	0.306
Public- Non Institutions	E-Voting	54,72,69,716.08	9,44,61,945.00	17.261	9,29,32,369.00	15,29,576.00	98.381	1.619
	Insta Poll	54,72,69,716.08	52,27,372.00	0.955	51,38,680.00	88,692.00	98.303	1.697
	Postal Ballot	54,72,69,716.08	0.00	0.000	0.00	0.00	0.000	0.000
	Total	54,72,69,716.08	9,96,89,317.00	18.216	9,80,71,049.00	16,18,268.00	98.377	1.623
Grand Total	74,27,07,567.89	25,28,77,356.00	34.048	25,07,90,752.00	20,86,604.00	99.175	0.825	



N Mittal & Associates

Chartered Accountants

Address : STS-040, Ground Floor, Star Tower, Sector 30, Gurugram, Haryana, 122022
Phone : +91 124 411 6205, Mobile : 88007 72458 | Email : nishant@nmittalassociates.com

FORM NO. MGT - 13

Report of Scrutinizer(s)

[Pursuant to the Section 108 & 109 of the Companies Act, 2013 and rule 20 (4)(xii) and 21 (2) of the Companies (Management and Administration) Rules, 2014]

Consolidated Scrutinizer Report

To,

The Chairman

Extraordinary General Meeting of the Equity Shareholders of **Sammaan Capital Limited** (Formerly known as Indiabulls Housing Finance Limited) held on January 3, 2025 at 11:30 A.M. (IST) through Video Conferencing (VC)

Dear Sir,

I, Nishant Mittal (Membership No. 553860), Proprietor of M/s. N Mittal & Associates, Practicing Chartered Accountants, having our office at STS-040, Ground Floor, Star Tower, Sector 30, Gurugram-122022, Haryana, was appointed as the scrutinizer of Sammaan Capital Limited (“**the Company**”) for the purpose of scrutinizing the E-voting (both Remote E-voting and Insta poll) process, in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the below mentioned resolution at the Extraordinary General Meeting (“**EGM**”) of the Equity Shareholders of the Company, held on January 3, 2025 at 11:30 A.M. (IST), through Video Conferencing (“**VC**”).

I hereby submit my Report on consolidated voting as under:

1. In terms of applicable MCA and SEBI Circulars, the Company had sent the EGM Notice dated December 11, 2024, through electronic mode to those members whose email addresses were registered with the Company/Depositories. Accordingly, the communication of assent and dissent of members on the Resolution(s) proposed in the EGM Notice dated December 11, 2024, took place, only through the remote e-voting system and e-voting system during the EGM (Insta poll).
2. The e-voting facility, both for e-voting prior to EGM (remote e-voting) and voting at the EGM by electronics means (Insta poll), was provided by KFin Technologies Limited (“**Kfintech**”).
3. The remote e-voting remained open from Tuesday, December 31, 2024 at 10:00 A.M. (IST) to Thursday, January 2, 2025 upto 5:00 P.M. (IST).
4. The members holding shares as on the “cut off” date i.e. Friday, December 27, 2024, were entitled to vote on the proposed resolution vide item no. 1 as set out in the Notice dated December 11, 2024, convening the EGM of the Company.
5. The facility for e-voting (Insta Poll) was provided at the EGM on Friday, January 3, 2025 for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was blocked after half an hour of its commencement.
6. Thereafter the details containing, inter-alia, list of equity shareholders, who voted “For” and “Against”, were downloaded from the e-voting website of KFin Technologies Limited i.e. <https://evoting.kfintech.com>, containing information for both i.e. remote e-voting and votes by e-voting during the EGM (Insta Poll).

7. The combined result of remote e-voting and votes by e-voting during the EGM (Insta Poll), is as under:

Item No. 1 As an Special Resolution: Issuance of equity shares of the Company, by way of qualified institutions placement(s), aggregating up to ₹2,500 Crore (or equivalent USD or any other foreign currency), provided that the Equity Shares under the proposed QIP shall not be priced below ₹150, such that the maximum dilution pursuant to the QIP(s) shall not exceed 19% of the existing share capital of the Company as on the date of this shareholders' resolution.

(i) **Voted in favour of resolution:**

Voting Rights	Number of members voted through remote e-voting	Number of members voted through Insta Poll (e-voting at EGM)	Number of votes casted in favour of resolution	% of the total number of valid votes casted
100% voting rights-Fully paid-up shares	466	66	25,07,90,747	99.175
33.33% voting rights – Partly paid up shares with paid up value of Rs. 0.67 per shares	1	0	15	100.000

(ii) **Voted against the resolution:**

Voting Rights	Number of members voted through remote e-voting	Number of members voted through Insta Poll (e-voting at EGM)	Number of votes casted against the resolution	% of the total number of valid votes casted
100% voting rights-Fully paid-up shares	42	9	20,86,604	0.825
33.33% voting rights – Partly paid up shares with paid up value of Rs. 0.67 per shares	0	0	0	0.000

(iii) **Invalid votes:**

Voting	Total numbers of members whose votes were declared invalid	Total number of votes casted by them
100% voting rights – Fully paid up shares	0	0
33.33% voting rights-Partly paid up shares with paid up value of Rs. 0.67 per shares	0	0

8. The Report of E-Voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure – A**.
9. The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid EGM and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you,
Yours truly,

For **N Mittal & Associates,**
Chartered Accountants




Nishant Mittal
Proprietor
M. No. : 553860
FRN : 035512N
UDIN : 25553860BMJGUQ7292

Date: January 3, 2025
Place: Gurugram

Encl.: As above




Countersigned By: Amit Jain
Company Secretary & Authorised

Signatory

(On behalf of the Chairman)
January 3, 2025

Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)								
Agenda item no. 1: Enabling authorization for issuance of equity shares of the Company, by way of qualified institutions placement(s), aggregating up to ₹2,500 Crore (or equivalent USD or any other foreign currency), provided that the Equity Shares under the proposed QIP shall not be priced below ₹150, such that the maximum dilution pursuant to the QIP(s) shall not exceed 19% of the existing share capital of the Company as on the date of this shareholders' resolution.								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
voting by members holding fully paid up Equity Shares of face value of Rs. 2 each (having 100% Voting Rights on each share held by them) (FPS)								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0.000	0	0	0	0.000	0.000
	Insta Poll	0	0	0	0	0	0	0.000
	Postal Ballot	0	0.000	0	0	0	0.000	0.000
	Total	0	0	0	0	0	0	0.000
Public- Institutions	E-Voting	19,54,25,975	15,31,88,039	78.387	15,27,19,703	4,68,336	99.694	0.306
	Insta Poll	19,54,25,975	0.000	0.000	0.000	0	0.000	0.000
	Postal Ballot	19,54,25,975	0.000	0.000	0.000	0	0.000	0.000
	Total	19,54,25,975	15,31,88,039	78.387	15,27,19,703	4,68,336	99.694	0.306
Public- Non Institutions	E-Voting	54,62,77,289	9,44,61,940	17.292	9,29,32,364	15,29,576	98.381	1.619
	Insta Poll	54,62,77,289	52,27,372	0.957	51,38,680	88,692	98.303	1.697
	Postal Ballot	54,62,77,289	0.000	0.000	0.000	0.000	0.000	0.000
	Total	54,62,77,289	9,96,89,312	18.249	9,80,71,044	16,18,268	98.377	1.623
Grand Total	74,17,03,264	25,28,77,351	34.094	25,07,90,747	20,86,604	99.175	0.825	

voting by members holding Partly paid up Equity Shares of face value of Rs. 2 each, with paid up value Rs.0.67 per share

(having 33.33% Voting Rights on each share held by them) (PPS)

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.00	0.000
	Insta Poll	0	0	0	0	0	0.00	0.000
	Postal Ballot	0	0	0	0	0	0.00	0.000
	Total	0	0	0	0	0	0.00	0.000
Public- Institutions	E-Voting	35,634	0	0	0	0	0.00	0.000
	Insta Poll	35,634	0	0	0	0	0.00	0.000
	Postal Ballot	35,634	0	0	0	0	0.00	0.000
	Total	35,634	0	0	0	0	0.00	0.000
Public- Non Institutions	E-Voting	29,77,579	15	0.001	15	0	100.000	0.000
	Insta Poll	29,77,579	0	0.000	0	0	0.000	0.000
	Postal Ballot	29,77,579	0	0.000	0	0	0.000	0.000
	Total	29,77,579	15	0.001	15	0	100.000	0.000
Grand Total	30,13,213	15	0.000	15	0	100.000	0.000	

Combined voting by members -Based on the Voting Rights (FPS-100% ; PPS-33.33%) held by them

Category	Mode of Voting	Voting Rights Held (1)	Voting Rights Polled (2)	% of Voting Rights Polled on outstanding Voting Rights (3)=[(2)/(1)]*100	No. of Voting Rights - in favour (4)	No. of Voting Rights - against (5)	% of Voting Rights in favour on Voting Rights polled (6)=[(4)/(2)]*100	% of Voting Rights against on Voting Rights polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Insta Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	-	0.00	0.00	0.00	0.00	0.00
Public- Institutions	E-Voting	19,54,37,851.81	15,31,88,039.00	78.382	15,27,19,703.00	4,68,336.00	99.694	0.306
	Insta Poll	19,54,37,851.81	0.00	0.000	0.00	0.00	0.000	0.000
	Postal Ballot	19,54,37,851.81	0.00	0.000	0.00	0.00	0.000	0.000
	Total	19,54,37,851.81	15,31,88,039.00	78.382	15,27,19,703.00	4,68,336.00	99.694	0.306
Public- Non Institutions	E-Voting	54,72,69,716.08	9,44,61,945.00	17.261	9,29,32,369.00	15,29,576.00	98.381	1.619
	Insta Poll	54,72,69,716.08	52,27,372.00	0.955	51,38,680.00	88,692.00	98.303	1.697
	Postal Ballot	54,72,69,716.08	0.00	0.000	0.00	0.00	0.000	0.000
	Total	54,72,69,716.08	9,96,89,317.00	18.216	9,80,71,049.00	16,18,268.00	98.377	1.623
Grand Total	74,27,07,567.89	25,28,77,356.00	34.048	25,07,90,752.00	20,86,604.00	99.175	0.825	

Dishant

