



Date: 31/07/2024

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 544037

ISIN: INE0P9J01013

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and in furtherance to the intimation dated July 25, 2024 and rescheduled notice dated 27.07.2024, and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held today i.e. on July, 31 2024, have inter-alia considered and approved the following:

Increase in Authorized Share Capital:

Increase in Authorized Share Capital of the Company from Rs. 11,00,00,000/- (Rupees Eleven Crores Only) to Rs. 12,00,00,000/- (Rupees Twelve Crores Only) by creation of additional 10,00,000 (Ten Lakh) Equity Shares of Rs. 10/- (Rupee Ten each) and consequent amendment to clause V of the Memorandum of Association of the Company, subject to approval of the shareholders and such other applicable statutory and regulatory approvals.

Issuance of Convertible Warrants:

Issuance of upto 800000 (Eight Lakh) warrants each convertible into, or exchangeable for, one equity shares within the period of 18 (eighteen months) in accordance with the applicable law ("Warrants") at a price of Rs. 1211 (Rupees Twelve Hundred Eleven only) ("Warrant Issue Price") each (including the warrant subscription price and the warrant exercise price) aggregating upto Rs. 96,88,00,000 (Rupees Ninety Six Crore Eighty Eight Lakh Only) to the specified Promoters & Non-promoter shareholders (as listed in "Annexure – A" herein) ("Proposed Warrant Allottee" or "Warrant Holder) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act")



read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), SEBI Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities including BSE Limited, or such other authority as maybe applicable ("Warrants Issue"). Upon issuance of Warrants an amount of Rs. 302.75 (Rupees Three Hundred Two point Seven Five Only) for each Warrants shall be payable by the Warrant Holders upfront at the time of subscription and allotment of each Warrant ("Warrants Subscription Price") and entitling the Warrant Holder(s) to apply for and get allotted one Equity Share of the Company against every Warrant held, in one or more tranches within a maximum period of 18 (eighteen) months from the date of allotment of Warrants, on payment of balance Rs. Rs. 908.25 (Rupees Nine Hundred Eight Point Two Five only) which is equivalent to remaining 75% (Seventy-five per cent) of the Warrant Issue Price, for each Warrant proposed to be converted, in such manner and upon such terms and conditions as may be deemed appropriate by the Board in accordance with the terms of this issue, provisions of ICDR Regulations, or other applicable laws in this respect.

Approval of Issue of Notice for Extraordinary General Meeting ("EGM")

The Board has approved the convening of an Extraordinary General Meeting of the shareholders of the Company to be held on August 23, 2024, along with the draft notice convening the meeting to be issued to the shareholders.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in **Annexure A**.

The meeting commenced at 3.00 P.M. and concluded at 7.00 P.M.

Kindly take the above information on your record.

Thanking you
Yours faithfully,

For Amic Forging Limited

Neha Fatehpuria
Company Secretary
A46217



ANNEXURE A

Issue of Convertible Warrants on Preferential basis by way of Private Placement to the Promoters as well as to the person who are not the promoter of the company:

Sl No	Particulars of Disclosure	Disclosure
1	Type of securities proposed to be issued	800,000 warrants, each convertible into 1 (one) equity share of face value Rs. 10/- (Rupees Ten only) upon the exercise of the option attached to each such warrant, subject to the terms of the warrants (“Warrants”).
2	Type of Issuance	Preferential allotment on a private placement basis of convertible warrants.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	<p>8,00,000 warrants at a price of Rs 1211 (Rupees Twelve Hundred Eleven only) per Warrant (“Per Warrant Price”) aggregating to Rs. 96,88,00,000/- (Rupees Ninety Six Crore Eight Eight Lakh only) of which an amount equivalent to 25% (Twenty Five Percent) of the Per Warrant Price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (seventy five percent) of the Per Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (one) or more tranches within a period of 18 (eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.</p> <p>The total subscription amount aggregates to Rs. 96,88,00,000/- (Rupees Ninety Six Crore Eight Eight Lakh only). The Warrants issued to the Proposed Subscribers shall aggregate to 7.087.% (Seven Point Zero Eight Seven Percent) shareholding of the Proposed Subscriber in the Company, on a fully diluted basis as on the date of their allotment.</p>
4	Details to be furnished in case of preferential issue:	
	i. Names of the investors;	<ol style="list-style-type: none"> 1. Girdhari Lal Chamaria 2. Manju Chamaria 3. Anshul Chamaria 4. Nakshatra Stressed Assets Fund Scheme I 5. Mahesh Agarwal 6. Nidhi Nathany 7. Chitra Nathany



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	<p>8. Nitesh Nathany (HUF) 9. Nikhil Nathany (HUF) 10. Jinendra G 11. Prakash Chand G HUF 12. G Rekha 13. Sadhna Bhandari 14. Nav Ratan Bhaiya 15. Avantika Prashant Mishra 16. Soumya Malani HUF 17. Prem Ratan Bhaiya HUF 18. Shagun Capital Venture 19. Malav Prakashkumar Shah HUF 20. Prakash Arvindbhai Shah HUF 21. SVAR Family Trust 22. Pinky Akashkumar 23. Jasraj Bhanwarlal Jain 24. Indu Ramanlal Golecha 25. Ceramet Consultant Private Limited 26. Abhishek Kothari HUF 27. Vishnupriya Amarnathrachapudi 28. Sidhhi Highrise LLP</p>																																								
	Outcome of Allotment																																								
ii. post allotment of securities-outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<table border="1"> <thead> <tr> <th rowspan="2">Proposed Subscriber</th> <th rowspan="2">Particulars</th> <th colspan="2">Pre Issue</th> <th colspan="2">Post Issue</th> </tr> <tr> <th>No of shares</th> <th>%</th> <th>No of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Girdhari Lal Chamaria</td> <td>Convertible Warrants</td> <td>812250</td> <td>7.744</td> <td>912250</td> <td>8.081</td> </tr> <tr> <td>Manju Chamaria</td> <td>Convertible Warrants</td> <td>915400</td> <td>8.728</td> <td>1015400</td> <td>8.995</td> </tr> <tr> <td>Anshul Chamaria</td> <td>Convertible Warrants</td> <td>1329840</td> <td>12.679</td> <td>1429840</td> <td>12.666</td> </tr> <tr> <td>Nakshatra Stressed Assets Fund Scheme I</td> <td>Convertible Warrants</td> <td>NIL</td> <td>NIL</td> <td>100000</td> <td>0.886</td> </tr> <tr> <td>Mahesh Agarwal</td> <td>Convertible Warrants</td> <td>NIL</td> <td>NIL</td> <td>50000</td> <td>0.443</td> </tr> </tbody> </table>	Proposed Subscriber	Particulars	Pre Issue		Post Issue		No of shares	%	No of shares	%	Girdhari Lal Chamaria	Convertible Warrants	812250	7.744	912250	8.081	Manju Chamaria	Convertible Warrants	915400	8.728	1015400	8.995	Anshul Chamaria	Convertible Warrants	1329840	12.679	1429840	12.666	Nakshatra Stressed Assets Fund Scheme I	Convertible Warrants	NIL	NIL	100000	0.886	Mahesh Agarwal	Convertible Warrants	NIL	NIL	50000	0.443
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	Nidhi Nathany	Convertible Warrants	NIL	NIL	10000	0.089
	Chitra Nathany	Convertible Warrants	NIL	NIL	10000	0.089
	Nitesh Nathany (HUF)	Convertible Warrants	NIL	NIL	15000	0.133
	Nikhil Nathany (HUF)	Convertible Warrants	NIL	NIL	15000	0.133
	Jinendra G	Convertible Warrants	NIL	NIL	35000	0.310
	Prakash Chand G HUF	Convertible Warrants	NIL	NIL	50000	0.443
	G Rekha	Convertible Warrants	NIL	NIL	50000	0.443
	Sadhna Bhandari	Convertible Warrants	NIL	NIL	15000	0.133
	Nav Ratan Bhaiya	Convertible Warrants	NIL	NIL	15000	0.133
	Avantika Prashant Mishra	Convertible Warrants	NIL	NIL	5000	0.044
	Soumya Malani HUF	Convertible Warrants	NIL	NIL	10000	0.088
	Prem Ratan Bhaiya HUF	Convertible Warrants	NIL	NIL	5000	0.044
	Shagun Capital Venture	Convertible Warrants	NIL	NIL	10000	0.089
	Malav Prakashkumar Shah HUF	Convertible Warrants	NIL	NIL	3500	0.0310
	Prakash Arvindbhai Shah HUF	Convertible Warrants	NIL	NIL	3500	0.031
	SVAR Family Trust	Convertible Warrants	NIL	NIL	3000	0.027
	Pinky Akashkumar	Convertible Warrants	NIL	NIL	5000	0.044
	Jasraj Bhanwarlal Jain	Convertible Warrants	NIL	NIL	12500	0.111
	Indu Ramanlal Golecha	Convertible Warrants	NIL	NIL	12500	0.111
	Ceramet Consultant	Convertible	NIL	NIL	5000	0.044

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Private Limited	Warrants				
Abhishek Kothari HUF	Convertible Warrants	NIL	NIL	5000	0.044
Vishnupriya Amarnathrachapudi	Convertible Warrants	NIL	NIL	5000	0.044
Sidhhi Highrise LLP	Convertible Warrants	NIL	NIL	50000	0.443

The shareholding of the Proposed Subscriber post exercise of Warrants as shown is calculated assuming full exercise of the Warrants and consequent allotment of Equity Shares to the Proposed Subscriber and assuming no increase or decrease in total share capital of the Company has occurred in the interim of the subscription to the Warrants and their conversion into Equity Shares.

Issue Price :

8,00,000 warrants at a price of Rs 1211 (Rupees Twelve Hundred Eleven) per Warrant (“Per Warrant Price”) aggregating to Rs. 96,88,00,000/- (Rupees Ninety Six Crore Eighty Eight Lakh only) of which an amount equivalent to 25% (Twenty Five Percent) of the Per Warrant Price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (seventy five percent) of the Per Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (one) or more tranches within a period of 18 (eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.

Number of Investors:

There are ‘28’ (Twenty Eight) No. of allottees

iii. in case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;

Each of the warrants (“Warrants”) of the Company is convertible into 1 (one) equity share of face value Rs. 10/- (Rupees Ten only) (“Additional Equity Share”) at any time within 18 (eighteen) months from the date of allotment of the Warrants as per the ICDR Regulations, for cash consideration on a preferential basis, at a price of Rs.1211/- (Rupees Twelve Hundred Eleven only) per Warrant (including premium of approx. Rs. 1201/- (Rupees Twelve Hundred One only), aggregating to Rs. 96,88,00,000. (Rupees Ninety Six Crore Eighty Eight Lakh only). The tenor of the Warrants is 18 months from

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		the date of their allotment. The Warrants shall be convertible in one or more tranches.
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable