

Ref. No.: EKANSH/CC/BSE-08/2024-25

Date: May 22, 2024

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 531364

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Wednesday, May 22, 2024 has considered and transacted the following business:

1. On the Recommendation of the Audit Committee, the Board has considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter & Financial Year ended March 31, 2024 along with Auditor's Report issued by Statutory Auditors of the Company on the said results.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, we enclose the following:

- a. Audited Standalone and Consolidated Financial Results and Statements of the Company for the Quarter and Financial Year ended March 31, 2024 along with Auditors' Report.
 - b. Declaration of Un — Modified opinion on Auditor's Report under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.
2. With reference to the SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023 and subsequent clarifications from the Exchanges issued w.r.t. ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs), we hereby submit that our Company, Ekansh Concepts Limited does not fall under the large Corporate (IC) category as per framework provided in the aforesaid circular.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 07.00 p.m.

Kindly take the above documents on your records.

Thanking you.

Yours truly,

For Ekansh Concepts Limited
(Formerly known as Paramone Concepts Limited)



Mamta Jain
(Company Secretary & Compliance Officer)

EKANSH CONCEPTS LIMITED

(Formerly known as Paramone Concepts Limited)

A 403, 4th Floor, Mittal Commercial, Marol, Andheri East, Mumbai, Maharashtra - 400059

CIN: L74110MH1992PLC070070

Contact: 022-47781806 | Email: info@ekanshconcepts.com

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PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, 11nd Floor, Samath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003
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Independent Auditor's Report on Audit of standalone Annual Financial Results and Review of Quarterly Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

Opinion

We have audited the accompanying Statement of standalone quarterly and year-to-date financial results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Company") for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

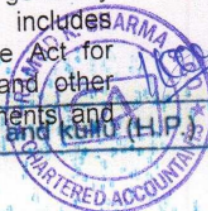
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and

Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shandol, Delhi, Rewa, Khurai and Kulu (H.P.)



Independent Auditor's Report on Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



Independent Auditor's Report on Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024/ March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended on March 31, 2024/ March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Regulation.

Our conclusion is not qualified in respect of these matters.

For Pramod K Sharma & Co.
Chartered Accountants
Firm Registration Number 007857C



Pramod Sharma
Partner

Membership Number: 076883

UDIN: 24076883BKAPYF6402

Date: May 22, 2024
Place: Mumbai



EKANSH CONCEPTS LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

INR in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
a.	Income from Operations	2,351.89	895.61	4,046.38	4,340.23	6,732.45
b.	Other Income	162.55	141.92	140.86	769.32	854.67
	Total Income from Operations (a+b)	2,514.44	1,037.53	4,187.24	5,109.55	7,587.12
2	Expenses					
a.	Operational Costs	1,361.32	415.40	3,030.90	2,197.99	5,208.23
b.	Employee Benefits Expenses	441.17	425.35	81.07	1,359.80	349.40
c.	Depreciation and Amortisation Expenses	4.16	4.38	3.71	16.53	18.44
d.	Finance Costs	171.12	189.16	326.57	724.87	560.43
e.	Other Expenses	94.99	840.71	85.81	1,109.43	436.27
	Total Expenses (a to e)	2,072.76	1,875.00	3,528.06	5,408.62	6,572.77
3	Profit/(Loss) Before Tax (1-2)	441.68	(837.47)	659.18	(299.07)	1,014.35
4	Tax Expense :					
	- Current tax	(21.92)	23.92	191.46	26.89	241.95
	- Earlier year tax	-	-	0.07	-	24.41
	- Deferred tax	(3.14)	1.49	0.08	0.65	(9.21)
5	Net Profit/(Loss) for the period (3-4)	466.74	(862.88)	467.57	(326.61)	757.20
6	Add: Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to profit or loss					
	Re-measurement of net defined benefit obligations	(4.78)	2.17	8.68	1.73	8.68
	Re-measurement of investment in equity	240.32	585.92	(310.44)	1,304.30	(437.32)
7	Total Comprehensive Income/(Loss) (5+6)	702.28	(274.79)	165.81	979.42	328.56
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)				3,086.31	2,106.88
10	Earnings/(Loss) Per Share (EPS) (of Rs. 10 each) (not annualised for quarters)					
a.	Basic (in Rs.)	3.09	(5.70)	3.09	(2.16)	5.01
b.	Diluted (in Rs.)	3.09	(5.70)	3.09	(2.16)	5.01



EKANSH CONCEPTS LIMITED

(Formerly known as Paramone Concepts Limited)

A 403, 4th Floor, Mittal Commercias, Marol, Andheri East, Mumbai, Maharashtra - 400059

CIN: L74110MH1992PLC070070

Contact: 022-47781806 | Email: info@ekanshconcepts.com

Website: www.ekanshconcepts.com

Notes:
1. STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2024

Sr. No	Particulars	INR in Lakhs	
		Audited As at March 31, 2024	Audited As at March 31, 2023
I	ASSETS		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	94.87	98.86
	(b) Capital Work-In-Progress	124.65	124.65
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	2,701.64	5,077.09
	(ii) Others	220.61	179.77
	Sub Total - Non-Current Assets	3,141.77	5,480.37
	2. Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	998.93	1,765.03
	(ii) Cash and Cash Equivalents	501.15	121.73
	(iii) Loans	3,094.04	3,188.92
	(iv) Others	110.06	117.47
	(b) Current Tax Assets (Net)	403.28	310.02
	(c) Other Current Assets	3,044.63	39.67
	Sub Total - Current Assets	8,152.09	5,542.84
	Total Assets	11,293.86	11,023.21
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,512.76	1,512.76
	(b) Other Equity	3,086.31	2,106.88
	Sub Total- Equity	4,599.07	3,619.64
	LIABILITIES		
	1. Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	7.54
	(b) Provisions	12.45	8.98
	(c) Deferred Tax Liabilities (Net)	5.19	3.95
	Sub Total - Non Current Liabilities	17.64	20.47
	2. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,408.36	4,329.90
	(ii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	0.70	0.10
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	926.14	808.98
	(b) Other Current Liabilities	339.03	2,243.62
	(c) Provisions	2.92	0.50
	Sub Total - Current Liabilities	6,677.15	7,383.10
	Total Equity and Liabilities	11,293.86	11,023.21

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2. STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

Particulars	INR in Lakhs	
	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	Audited	Audited
A. Cash Flow from Operating Activities		
Net (Loss)/Profit before Tax	(299.07)	1,014.35
Adjustments:		
Depreciation and amortisation	16.53	18.44
Finance Costs	724.87	560.43
Interest Income	(304.78)	(389.40)
Allowance for credit losses	1.81	2.07
Fair value (Gain)/ Loss on quoted Investments	(152.58)	152.63
Loss on sale of Property , plant and equipments	-	1.33
Dividend Income	(21.47)	(12.01)
Loss/(Profit) on Sale of Investment	312.48	(453.26)
Operating profit before working changes	277.79	894.58
Movement in working capital		
Decrease/(Increase) in Trade Receivables	764.30	(1,714.36)
Increase/(Decrease) in Trade Payables	117.76	(445.47)
(Decrease) in Other Current Liabilities	(1,904.59)	(7,786.59)
Decrease/(Increase) in Other Current Financial Assets	7.41	(14.63)
(Increase)/Decrease in Other Current Assets	(3,004.95)	70.90
Increase in Long Term Provisions	5.78	8.67
Increase/(Decrease) in Short Term Provisions	2.42	(4.62)
Decrease in Financial assets - Loans	94.88	4,766.63
Cash (used in) operations	(3,639.20)	(4,224.89)
Income taxes paid (net of refunds)	(120.16)	(178.25)
Net cash (used in) operating activities (A)	(3,759.36)	(4,403.14)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment (including capital work-in-progress)	(12.54)	(4.69)
Sale of Property, Plant & Equipment (including capital work-in-progress)	-	15.00
Investment in Fixed deposit	(40.83)	13.05
Proceeds from Investments	3,832.33	3,000.18
(Loss)/Profit on Sale of Investments	(312.48)	453.26
Interest Income received	304.78	389.40
Dividend Income Received	21.47	12.01
Net Cash flow from investing activities (B)	3,792.73	3,878.21
C. Cash Flow from Financing Activities		
Net Proceeds from Current and Non-Current Financial Borrowings	1,070.92	1,184.61
Finance costs paid	(724.87)	(560.43)
Net Cash flow from financing activities (C)	346.05	624.18
Net cash: Increase in cash and cash equivalents (A+B+C)	379.42	99.25
Cash and cash equivalents at the beginning of the year	121.73	22.48
Cash and cash equivalents at the end of the year	501.15	121.73
Net cash Increase in cash and cash equivalents	379.42	99.25



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- 3 The above standalone financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 22, 2024 in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and notified under section 133 of the Companies Act, 2013 ("the Act").
- 5 The Statutory Auditors of the Company have carried out audit of the aforesaid standalone financial results for the year ended March 31, 2024.
- 6 The company has sold its entire stake in its wholly owned subsidiary M/s. Choice Realty Private Limited on February 02, 2024.
- 7 The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and year ended March 31, 2024.
- 8 There are no exceptional items during the above mentioned periods.
- 9 The Code on Social Security, 2020 (the "Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in september 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period the Code become effective.
- 10 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
- 11 Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable to the current year/ period.
- 12 The above standalone financial results for the quarter and year ended March 31, 2024 as submitted to stock exchanges are also available on our website www.ekanshconcepts.com.

Place : Mumbai
Date : May 22, 2024

For and on behalf of the Board of Directors


Heeralal Agarwal
Whole-time director & CFO
DIN : 10269844



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PRAMOD K. SHARMA & CO.

Chartered Accountants

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MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003
E-mail : pksharma_com@rediffmail.com

Independent Auditor's Report on Audit of Consolidated Financial Results and Review of Quarterly Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

Opinion

We have audited the accompanying Statement of consolidated quarterly and year-to-date financial results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Parent Company"), its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") and joint venture for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the subsidiary "Choice Realty Private Limited" and share of profit of Joint venture "Ekansh Concepts Ltd JV Futuristic Transindia Development P Ltd",
- ii. is presented in accordance with the requirements of Regulation in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2024.

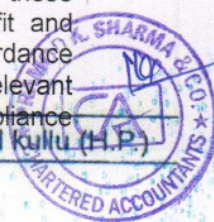
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance

Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and Kullu (H.P.)



Independent Auditor's Report on Consolidated Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Results by the Directors of the Company, as aforesaid..

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the respective company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

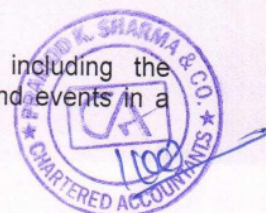
The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



Independent Auditor's Report on Consolidated Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

We did not audit the financial statement of a subsidiary included in the consolidated financial results, whose financial statements / financial information / financial results reflect the total revenue of Rs. Nil lakhs for the quarter (01 January 2024 to 01 February 2024) and year to date (01 April 2023 to 01 February 2024), net loss after tax of Rs. 0.34 lakhs and Rs. 4.68 lakhs for the quarter (01 January 2024 to 01 February 2024) and year to date (01 April 2023 to 01 February 2024) respectively whose financial statements / financial information have been audited by their respective independent auditor. The independent auditors' reports on financial results / information of this entity has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter.

The Statement includes the results for the quarter ended March 31, 2024/March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended on March 31, 2024/March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Regulation.

Our conclusion is not qualified in respect of these matters.

For Pramod K Sharma & Co.
Chartered Accountants
Firm Registration Number: 007857C

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Pramod Sharma
Partner
Membership Number : 076883

UDIN : 24076883 BKAP961922

Date : *May 22, 2024*
Place : Mumbai



EKANSH CONCEPTS LIMITED
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	INR in Lakhs (except EPS)				
		Quarter Ended			Year Ended	
		March 31, 2024	December 31,2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
a.	Income from Operations	2,351.89	895.61	4,046.38	4,340.23	6,732.45
b.	Other Income	162.55	141.92	140.86	769.32	854.67
	Total Revenue (a+b)	2,514.44	1,037.53	4,187.24	5,109.55	7,587.12
2	Expenses					
a.	Operational Costs	1,361.32	415.40	3,030.90	2,197.99	5,208.23
b.	Employee Benefits Expenses	441.25	425.86	81.24	1,360.47	350.81
c.	Depreciation and Amortisation Expenses	4.17	4.78	3.35	17.74	19.54
d.	Finance Costs	171.13	189.25	326.67	725.15	560.89
e.	Other Expenses	95.24	841.39	88.19	1,112.04	441.38
	Total Expenses (a to e)	2,073.11	1,876.68	3,530.35	5,413.39	6,580.85
3	Profit/(Loss) Before Tax (1-2)	441.33	(839.15)	656.89	(303.84)	1,006.27
4	Tax Expenses					
	- Current tax	(21.92)	23.92	191.46	26.89	241.95
	- Earlier year tax	-	-	0.07	-	24.41
	- Deferred tax	(3.14)	1.46	0.41	0.56	(9.18)
5	Net Profit/(Loss) for the period (3-4)	466.39	(864.53)	464.95	(331.29)	749.09
6	Share of Profit from Joint Venture	0.70	5.22	1.68	1.54	1.68
7	Net Profit/(Loss) for the period (5+6)	467.09	(859.31)	466.63	(329.75)	750.77
8	Add: Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss					
	Re-measurement gains/ (losses) on defined benefit obligations	(4.78)	2.17	-	1.73	8.68
	Re-measurement of investment in equity	240.32	585.92	(310.44)	1,304.30	(437.32)
9	Total Comprehensive Income/(Loss) (7+8)	702.63	(271.22)	156.19	976.28	322.13
10	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
11	Other Equity (Excluding Revaluation Reserve)				3,089.53	2,033.86
12	Earnings/(Loss) Per Share (EPS) (of Rs. 10 each) (not annualised for quarters)					
a.	Basic (in Rs.)	3.08	(5.71)	3.07	(2.19)	4.95
b.	Diluted (in Rs.)	3.08	(5.71)	3.07	(2.19)	4.95


EKANSH CONCEPTS LIMITED

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Contact: 022-47781806 | Email: info@ekanshconcepts.com

Website: www.ekanshconcepts.com



Notes:

1. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2024

Sr. No	Particulars	INR in Lakhs	
		Audited As at March 31, 2024	Audited As at March 31, 2023
I	ASSETS		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	94.87	104.01
	(b) Capital Work-In-Progress	124.65	124.65
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	2,704.86	4,998.78
	(ii) Loans	220.61	179.77
	(e) Other Non Current Assets	-	1.10
	(f) Deferred Tax Assets (Net)	-	0.47
	Sub Total - Non-Current Assets	3,144.99	5,408.78
	2. Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	998.93	1,765.53
	(ii) Cash and Cash Equivalents	501.15	123.63
	(iii) Loans	3,094.04	3,074.60
	(iv) Others Financial Assets	110.06	117.47
	(b) Current Tax Assets (Net)	403.28	310.02
	(c) Other Current Assets	3,044.63	286.41
	Sub Total - Current Assets	8,152.09	5,677.65
	Total Assets	11,297.08	11,086.43
ii	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,512.76	1,512.76
	(b) Other Equity	3,089.53	2,033.86
	Sub Total- Equity	4,602.29	3,546.62
	LIABILITIES		
	1. Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	12.26
	(b) Provisions	12.45	8.98
	(c) Deferred Tax Liabilities	5.19	3.95
	Sub Total - Non Current Liabilities	17.64	25.19
	2. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,408.36	4,329.90
	(ii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	0.70	0.20
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	926.14	812.16
	(b) Other Current Liabilities	339.03	2,371.86
	(c) Provisions	2.92	0.50
	Sub Total - Current Liabilities	6,677.15	7,514.62
	Total Equity and Liabilities	11,297.08	11,086.43

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2. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

Particulars	INR in Lakhs	
	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	Audited	Audited
A. Cash Flow from Operating Activities		
Net (Loss)/Profit before Tax	(303.84)	1,006.27
Adjustments:		
Depreciation and amortisation	17.74	19.54
Finance Costs	725.15	560.89
Interest Income	(304.78)	(389.40)
Allowance for credit losses	1.81	2.07
Loss on sale of property, plant and equipments	-	1.33
Fair value (Gain)/Loss on quoted Investments	(152.58)	152.63
Dividend Income	(21.47)	(12.01)
Loss on sale of Subsidiary	59.00	-
Loss/(Profit) on Sale of Investments	312.48	(453.26)
Operating profit before working changes	333.51	888.06
Movement in working capital		
Decrease/(Increase) in Trade Receivables	764.80	(1,714.36)
Increase/(Decrease) in Trade Payables	114.48	(445.00)
(Decrease) in Other Current Liabilities	(2,032.83)	(7,784.85)
Decrease/(Increase) in Other Current Financial Assets	7.41	(14.42)
(Increase)/Decrease in Other Current Assets	(2,758.29)	70.44
Increase in Long Term Provisions	5.78	8.67
Increase/(Decrease) in Short Term Provisions	2.42	(4.62)
(Increase)/Decrease in Financial assets - Loans	(19.45)	4,773.56
Decrease in Other Non Current Assets	1.10	0.01
Cash (used in) operations	(3,581.07)	(4,222.51)
Income taxes paid (net of refunds)	(120.15)	(178.27)
Net cash (used in) operating activities (A)	(3,701.22)	(4,400.78)
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(12.54)	(4.69)
Sale of Property, Plant & Equipment	3.94	15.00
Proceeds from Investment	3,752.34	3,000.17
Proceeds from sale of subsidiary	21.00	-
Investment in Fixed deposits (net)	(40.83)	13.04
(Loss)/Profit on Sale of Investments	(312.48)	453.26
Interest Income received	304.78	389.40
Dividend Income Received	21.47	12.01
Net Cash flow from investing activities (B)	3,737.68	3,878.20
C. Cash Flow from Financing Activities		
Net Proceeds from Current and Non-Current Financial Borrowings	1,066.21	1,183.09
Finance costs paid	(725.15)	(560.89)
Net Cash flow from financing activities (C)	341.06	622.20
Net cash Increase in cash and cash equivalents (A+B+C)	377.52	99.62
Cash and cash equivalents at the beginning of the year	123.63	24.00
Cash and cash equivalents at the end of the year	501.15	123.63
Net cash Increase in cash and cash equivalents	377.52	99.62

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Notes:

- 3 The above consolidated financial results of the Group for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on May 22, 2024 in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 4 The above consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind-AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and notified under section 133 of the Companies Act, 2013 ("the Act").
- 5 The Statutory Auditors of the Group have carried out audit of the aforesaid consolidated financial results for the year ended March 31, 2024.
- 6 The above consolidated financial results for the quarter and year ended March 31, 2024 includes financial results of a subsidiary company, Choice Realty Private Limited and share of profit/(Loss) from Joint Venture Ekansh Concepts Ltd Jv Futuristic Transindia Development P Ltd.
- 7 The holding company has sold its entire stake in its wholly owned subsidiary M/s. Choice Realty Private Limited on February 02, 2024.
- 8 The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter and year ended March 31, 2024.
- 9 There are no exceptional items during the above mentioned periods.
- 10 The Code on Social Security, 2020 (the "Code") relating to employee benefits during employment and post-employment benefits received Presidential assets in september 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period the Code become effective.
- 11 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
- 12 Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with to the current period/year.
- 13 The above consolidated financial results for the quarter and year ended March 31, 2024 as submitted to stock exchanges are also available on our website www.ekanshconcepts.com.

Place : Mumbai
Date : May 22, 2024

For and on behalf of the Board of Directors


Heeralal Agarwal
Whole-time director & CFO
DIN : 10269844



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