

Ref: TVL/BSE/2024-25/28

Date: 14.08.2024

To

**Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.**

Dear Sir,

Sub: - Outcome of Board Meeting– reg.

Ref: - Our Scrip Code: 501421.

We wish to inform you that the Board of Directors of the Company at their just concluded meeting considered the following matters:

1. Approved the Unaudited Standalone financial results along with the Independent Auditors' Limited Review Report for the quarter ended 30th June, 2024.
2. Approved the Unaudited consolidated financial results along with the Independent Auditors' Limited Review Report for the quarter ended 30th June, 2024.
3. Approved the appointment of M/s. JRA & Asscoaites., LLP as Secretarial Auditors for the Financial Year 2023-2024.
4. The Board of Directors of the Company have approved the further investment up to SGD 1,00,000(One Lakh) in Accelforce Pte. Limited., Singapore a wholly owned subsidiary of the Company, subject to necessary approvals. The disclosure under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached as **Annexure - A** to this letter.

The Board Meeting commenced at 3.05 p.m. and concluded at 3.55 p.m.

Thanking You,

Yours truly

for **Technvision Ventures Ltd.**,

D. Santosh Kumar

Santosh Kumar Diddiga

Company Secretary & Compliance Officer.



Encl : As above.

TechN Vision Ventures Limited.

CIN - L51900TG1980PLC054066

Regd. Office: 1486 (12-13-522), Lane No. 13, Street No. 14, Tarnaka, Secunderabad - 500017.

Tel: +91-40-27170822 / 7591 / 5157, Fax: +91-40-27173240, Email: info@technvision.com, Website: www.technvision.com

Annexure – A

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

S. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Accelforce Pte. Ltd., Singapore Turnover: Nil as on 31.03.2024
2.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Accelforce Pte. Ltd., Singapore is promoted by Technvision Ventures Limited and being a Wholly Owned Subsidiary is a related party.
3.	Industry to which the entity being acquired belongs;	Software and other IT related activities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In alignment with our strategic vision to bolster our technological capabilities, the parent company has decided to make a substantial investment in its subsidiary. This capital infusion is aimed at expanding and enhancing the subsidiary's software development activities. This investment underscores our commitment to leveraging synergies across the group, fostering growth, and maintaining our leadership in the rapidly evolving software industry. Thereby reinforcing our overall market position and creating long-term value for our stakeholders
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals required since the proposed transaction is covered under the Automatic Route as prescribed by the Reserve Bank of India
6.	Indicative time period for completion of the acquisition.	The additional investment up to SGD 1 Lakh will be made on or before October, 2024.
7.	Cost of acquisition or the price at which the shares are acquired.	The Company shall make investments up to SGD 1 Lakh by way of purchase of securities, on such terms and conditions, as may be mutually agreed.
8.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	There is no change in the percentage of shareholding as it is a wholly Owned Subsidiary of the Company.

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable. This is only additional investment in the existing wholly Owned Subsidiary of the Company.
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