

**30.05.2024**

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

**BSE Scrip Code: 532604**

**NATIONAL STOCK EXCHANGE OF  
INDIA LIMITED**

Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE Symbol: SALSTEEL**

**Sub: Outcome of Board Meeting held on 30.05.2024**

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company in its meeting held on today have considered and taken on record the Audited Standalone Financial Results for the quarter and financial year ended on 31.03.2024 duly reviewed by the Audit Committee. We enclose the same in the prescribed form duly signed along with the Audit Report.

Further, in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015 we also wish to state that the following business items *inter alia* have been transacted by the Board at today's meeting:

1. Approval of Audited Annual Accounts of the Company for the financial year ended March 31, 2024 subject to the adoption of the same by the shareholders of the Company in ensuing Annual General Meeting.
2. Considered and approved other general businesses.

*[The aforesaid Board Meeting commenced at 12:15 Hrs. and concluded at 13:30 Hrs.]*

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For SAL Steel Limited**

**Vinay Kumar Mishra**

Company Secretary & Compliance Officer  
(M. No.: F11464)

*Encl.: As mentioned above*

**SAL****S.A.L. STEEL LIMITED**

CIN: L29199GJ2003PLC043148 | Website: www.salsteel.com

Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M. J. Library, Ashram Road, Ahmedabad - 380006

**Audited Financial Results for the Quarter and Financial year Ended as on 31st March 2024**

Rs. in Crores

Sr No	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	139.46	126.94	106.52	576.64	495.73
II	Other Operating Income	-	2.59	5.79	1.58	14.40
III	<b>Total Revenue (I + II)</b>	<b>139.46</b>	<b>129.53</b>	<b>112.31</b>	<b>578.23</b>	<b>510.13</b>
IV	<b>Expenses</b>					
	a) Cost of Materials consumed	113.96	98.68	79.43	442.81	375.91
	b) Changes in inventories of finished goods, work-in-progress	(3.47)	2.11	(1.17)	3.88	(3.45)
	c) Employee benefits expense	2.26	4.03	4.69	14.02	18.73
	d) Finance Costs	3.17	3.22	3.30	12.73	7.82
	e) Depreciation and amortisation expenses	2.46	2.38	2.39	9.62	9.54
	f) Consumption of stores & Spares	1.12	3.57	6.57	15.22	25.70
	g) Power Cost and cost of power generation	13.96	14.69	11.65	67.22	54.84
	h) Other Expenses	2.33	4.18	5.35	12.09	15.52
	<b>Total Expenses</b>	<b>135.79</b>	<b>132.86</b>	<b>112.21</b>	<b>577.59</b>	<b>504.61</b>
V	<b>Profit/ (Loss) before exceptional and extraordinary items and tax</b>	<b>3.67</b>	<b>(3.33)</b>	<b>0.10</b>	<b>0.64</b>	<b>5.52</b>
	Other Income	-	-	-	-	-
VI	Exceptional Item	-	-	-	-	-
VII	<b>Profit/ (Loss) After exceptional and extraordinary items and before tax</b>	<b>3.67</b>	<b>(3.33)</b>	<b>0.10</b>	<b>0.64</b>	<b>5.52</b>
VIII	<b>Tax Expense</b>					
	Current Tax	0.15	(0.29)	0.23	0.15	1.81
	Short / ( Excess ) Provision of earlier years	(0.00)	-	0.06	(0.00)	0.48
	Deferred Tax	0.82	-0.56	-0.07	0.02	-0.31
IX	<b>Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2.70</b>	<b>(2.48)</b>	<b>(0.12)</b>	<b>0.47</b>	<b>3.54</b>
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinuing operations (after tax ) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Net Profit / (Loss) for the period (IX + XII )</b>	<b>2.70</b>	<b>(2.48)</b>	<b>(0.12)</b>	<b>0.47</b>	<b>3.54</b>
	Other Comprehensive income (Net of Tax)	-0.08	0.04	0.06	0.03	0.15
XIV	<b>Total Comprehensive income/(Loss) (after tax)</b>	<b>2.61</b>	<b>(2.44)</b>	<b>(0.06)</b>	<b>0.50</b>	<b>3.69</b>
	Paid-up Equity Share Capital (Face Value of Rs.10/- each per share)	84.97	84.97	84.97	84.97	84.97
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(43.44)
XV	<b>Earnings per equity share :</b>					
	(1) Basic	0.32	(0.29)	(0.01)	0.06	0.42
	(2) Diluted	0.32	(0.29)	(0.01)	0.06	0.42



**Notes:**

- 1 The above Audited results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 30th May 2024. The Statutory Auditors have carried out audit of the Financial Results for the quarter and year ended on March 31, 2024.
- 2 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 3 Results for the quarter and year ended as on 31.03.2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarters have been restated as per IND AS and are comparable on like to like basis.
- 4 Previous period figures have been regrouped and / or rearranged wherever necessary to make their classification comparable with the current period.
- 5 The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year .
- 6 The Company is manufacturing Ferro Alloys & Sponge Iron, which is basically used in Iron & Steel Industry. Further power generated in the company in its power plant is used for captive as well as trading purpose. In view of this, the company has to consider " Iron & Steel" and "Power" as Primary Reportable business segment, as per Ind As 108, Operating Segment. However, due to substantial competition, risk, on-going position of Company and largely in the interest of the Company as well as interest of the stake holders involved, the management has not made disclosure of Primary Reportable segment as per Ind As 108, Operating Segment. Further, in view of the fact that the Company has its business within the geographical territory of India, Company has considered "INDIAN GEOGRAPHY" as the only secondary reportable business segment, as per the Ind As 108, Operating Segment. Accordingly, compnay is not require to submit segment reporting.

Place: Santej  
Date : 30-05-2024



For S.A.L. Steel Limited

*Rajendra V Shah*  
Rajendra V Shah  
Chariman  
(DIN 00020904)

**SAL****S.A.L. STEEL LIMITED**

CIN: L29199GJ2003PLC043148 | Website: www.salsteel.com

Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M. J. Library, Ashram Road, Ahmedabad - 380006

**The Statement of Assets and Liabilities as at 31st March 2024**

Amount Rs In Crores

Sr No	Particulars	As at	As at
		31.03.2024 (Audited)	31.03.2023 (Audited)
	<b>ASSETS</b>		
<b>1)</b>	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	142.48	136.28
b)	Capital work-in-progress	1.01	3.19
c)	Other Intangible assets	0.06	0.06
d)	Financial Assets		
(i)	Trade receivables	0.47	0.47
(ii)	Loans	-	-
(iii)	Other Financial Assets	3.20	2.56
e)	Deferred tax assets (net)	-	-
f)	Other non-current assets	0.17	0.22
<b>2)</b>	<b>Current assets</b>		
a)	Inventories	49.51	58.67
b)	Financial Assets		
(i)	Trade receivables	66.25	69.93
(ii)	Cash and cash equivalents	0.21	0.22
(iii)	Bank balances other than (iii) above	0.73	0.68
(iv)	Loans	0.05	0.02
c)	Current Tax Assets ( Net )	0.45	-
d)	Other current assets	19.30	4.45
	<b>TOTAL ASSETS</b>	<b>283.89</b>	<b>276.75</b>
	<b>EQUITY &amp; LIABILITIES :</b>		
	<b>EQUITY:</b>		
a)	Equity Share capital	84.97	84.97
b)	Other Equity	(42.94)	(43.44)
	<b>LIABILITIES :</b>		
<b>1)</b>	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings	125.00	125.00
(ii)	Trade payables	1.03	1.27
(iii)	Other Financial Liabilities	-	-
b)	Provisions	1.01	0.87
c)	Deferred tax liabilities (Net)	18.58	18.54
d)	Other non-current liabilities	-	-
<b>2)</b>	<b>Current liabilities</b>		
(i)	Borrowings	-	-
(ii)	Trade payables	39.33	28.97
(iii)	Other financial liabilities	3.18	3.57
(iv)	Other current liabilities	52.53	50.86
(v)	Provisions	1.20	4.66
(vi)	Current Tax liabilities ( Net )	-	1.48
	<b>Total Equity and Liabilities</b>	<b>283.89</b>	<b>276.75</b>

For S.A.L. Steel Limited

Place: Santej  
Date : 30-05-2024Rajendra V Shah  
Chairman  
(DIN 00020904)

**SAL****S.A.L. STEEL LIMITED**

CIN: L29199GJ2003PLC043148 | Website: www.salsteel.com

Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M. J. Library, Ashram Road, Ahmedabad - 380006

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024**

Amount Rs In Crores

PARTICULARS	2023-24		2022-23	
	Amount		Amount	
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>				
NET PROFIT/(LOSS) BEFORE TAX		0.64		5.52
Add/(Less):				
Depreciation and amortization expense	9.63		9.54	
Loss / (Profit ) on sale of Assets	-		-	
Financial Cost	12.73		7.82	
Interest Income	-0.18	22.18	-0.06	17.30
		<b>22.82</b>		<b>22.82</b>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>				
Adjustments for:				
Trade and Other Receivables	-12.26		15.92	
Inventories	9.17		-10.00	
Trade Payables and other liabilities	6.64	3.55	(18.09)	-12.17
<b>CASH GENERATED FROM OPERATIONS</b>		<b>26.37</b>		<b>10.65</b>
Less: Income Tax Paid		-0.15		-2.29
<b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>		<b>26.22</b>		<b>8.36</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>26.22</b>		<b>8.36</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Sale Proceeds of Assets	-		0.00	
Interest Income	0.18		0.06	
Purchase of Fixed Assets / CWIP	-13.64		-2.18	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>-13.46</b>		<b>-2.12</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Proceeds from Borrowings	-		0.84	
Financial Expenses.	-12.73		-7.82	
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		<b>-12.73</b>		<b>-6.98</b>
<b>NET INCREASE / DECREASE IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>		<b>0.03</b>		<b>-0.74</b>
Cash & Cash Equivalent in the Beginning of the year		0.90		1.64
Cash & Cash Equivalent in the Closing of the year		0.93		0.90

Place: Santej  
Date : 30-05-2024

For S.A.L. Steel Limited

*Rajendra V Shah*  
Rajendra V Shah  
Chairman  
(DIN 00020904)

**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH

M.Com., LL.B., FCA., PH.D., IP

CA. SANJAY MAJMUDAR

B.Com., LL.B., FCA

CA. SATWIK DURKAL

B.Com., FCA

CA. KOMAL MAJMUDAR

B.Com., FCA, DISA, IFRS

**Independent Auditors' Report on Quarterly and Year to Date audited Standalone Ind AS Financial Results of M/s SAL STEEL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

**The Board of Directors****SAL STEEL LIMITED****Report on audit of Standalone Ind AS Financial Results****Qualified Opinion**

We have audited the accompanying Statement of Standalone Ind AS Financial Results of SAL STEEL LIMITED (the "Company"), for the three months and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the standalone net Profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2024.



### Basis for Qualified Opinion

1. For the Year ended on 31<sup>st</sup> March, 2024, the company has not made provision for Electricity Duty in the books of accounts .Had the company made the provision for Electricity Duty for the year ended on 31<sup>st</sup> March , 2024, the Profit for the year would have been lower by Rs 296.91 lakhs and current liabilities would have been higher to that extent.
2. For the year ended on 31<sup>st</sup> March,2024, the company has not made Impairment of entire Capital Work in Progress. Had the Company made Impairment of entire Capital Work in Progress for the year ended on 31<sup>st</sup> March, 2024 , the Profit for the year would have been lower by Rs 100.94 lakhs and Capital Work in Progress would have been lower to that extent.

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.



### Emphasis of Matter

1. The Company has not complied with the disclosure requirements of segment reporting as per Indian Accounting Standard - 108 'Operating Segments'. However, there is no impact on the financial results due to the said non disclosure.
2. During the Year under review, the company has written back creditors amounting to Rs 124.61 lakhs, in view of the management the same is not payable, accordingly they have been written back and credited to statement of Profit and loss account as Other Income.

3. We draw attention to the matter that company has not provided details w.r.t MSME Vendors as prescribed under MSME Act,2006 which states as specified Companies( Furnishing of information about payment to micro and small enterprise suppliers) Order 2019.However, in the absence of the above mentioned details we are unable to comment on the non recognition of any provisioning to be made on account of interest on balance outstanding to MSME vendors if any ,required at the balance sheet date 31.03.2024
4. The balance confirmation from the suppliers, and customers have been called for, but the same are awaited till the date of audit. Thus, the balances of receivables ,advance from customers and trade payables have been taken as per the books of accounts submitted by the company and are subject to confirmation from the respective parties.
5. Refer Note No 43 of notes forming part of Standalone Financial Statements, regarding non availing of Insurance on the Fixed assets of the Company.

Our opinion is not modified on the above matter.



### **Managements Responsibilities for the Standalone Ind AS Financial Results**

The statement has been prepared on the basis of Standalone Ind AS annual financial statement.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone Ind AS financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors Responsibilities for the Audit of the Standalone Ind AS Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if; individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## OTHER MATTERS

The Statement includes the standalone financial results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



For Parikh & Majmudar

Chartered Accountants

FR No. 107525W

[C.A SATWIK DURKAL]

PARTNER

Membership No. 107628

UDIN: **24107628BJZWRS5543**

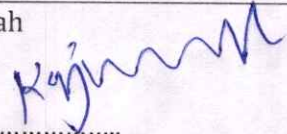
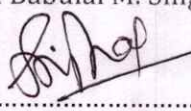
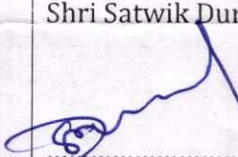
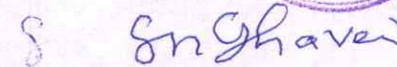
Place: Ahmedabad

Date: 30-05-2024

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – S.A.L. STEEL LIMITED(Standalone)**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended 31<sup>st</sup> March, 2024</b>				
<b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2015]</b>				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications) Rs. In lacs</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications) Rs. In lacs</b>
	1.	Turnover / Total income	578.23	578.23
	2.	Total Expenditure	577.76	581.74
	3.	Net Profit/(Loss)	0.47	-3.51
	4.	Earnings Per Share	0.06	-0.41
	5.	Total Assets	283.89	279.91
	6.	Total Liabilities	325.92	325.92
	7.	Net Worth	-42.03	-46.01
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	a. Details of Audit Qualification:		Pl. refer to Para No. 1 & 2 of "Basis of Qualified Opinion" of Auditors' Report	
	b. <b>Type of Audit Qualification :</b> Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		Qualified Opinion	
	c. <b>Frequency of qualification:</b> Whether appeared first time / repetitive / since how long continuing		Appeared for the first time	
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		<p><b>Para no. 1:</b> For the Year ended on 31st March, 2024, the company has not made provision for Electricity Duty in the books of accounts .Had the company made the provision for Electricity Duty for the year ended on 31st March, 2024, the Profit for the year would have been lower by Rs 296.91 lakhs and current liabilities would have been higher to that extent.</p> <p><b>Para no. 2:</b> For the year ended on 31st March, 2024, the company has not made Impairment of Capital Work in Progress. Had the Company made Impairment of Capital Work in</p>	

		Progress for the year ended on 31st March, 2024, the Profit for the year would have been lower by Rs 100.94 lakhs and Capital Work in Progress would have been lower to that extent.
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	NA
	<b>(i) Management's estimation on the impact of audit qualification:</b>	<p><b>For Para no. 1:</b> Since the Company is eligible for one year extensions granted by the Government under its policy, the Company did not made provision for Electricity Duty.</p> <p><b>For Para no. 2:</b> Nothing further to add</p>
	<b>(ii) If management is unable to estimate the impact, reasons for the same:</b>	--
	<b>(iii) Auditors' Comments on (i) or (ii) above:</b>	Nothing further to add

<b>Signatories</b>	
- Chairman	Shri R. V. Shah  ..... (DIN: 00020904)
- Chief Financial Officer (CFO)	Shri Babulal M. Singhal  ..... (PAN: AMJPS3589F)
- Auditor of the company Parikh & Majmudar, Chartered Accountants (FRN: 107525W)	Shri Satwik Durkal  ..... (Membership No.: <u>107628</u> )
- Audit Committee Chairman	Shri Shrikant Jhaveri  ..... (DIN: 02833725)

