

Date: 13.02.2025

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051	To The Corporate Relations Department, BSE Limited Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai – 400001
Scrip Symbol: GSS	Scrip Code – 532951/GSS

Dear Sir/Madam,

Sub.: Outcome of the meeting of the Board of Directors of GSS Infotech Limited (“Company / GSS”), held on Thursday, 13th February, 2025 in terms of Regulation 30, Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the captioned subject, we hereby inform that the Board of Directors of the Company in their meeting held on Thursday, i.e., 13th February, 2025 have considered, approved and took note inter-alia the following business: -

1. The Standalone and Consolidated Unaudited Financial Results/Statements of the Company for the third quarter ended on 31st December, 2024.

In this regard, we are enclosing herewith the Unaudited Standalone and Consolidated Financial Results/Statements for the third quarter ended on 31st December, 2024, along with the Limited Review Reports on the aforesaid Results as issued by M/s. Rambabu & Co., Chartered Accountants, Auditors of the Company.

2. Other general matters related to the business and operations of the Company.

The Board Meeting commenced at 05:30 P.M. and concluded at 6.35 P.M.

You are requested to take the above information on your records.

Yours faithfully,

For GSS Infotech Limited

SONU Digitally signed
by SONU KUMAR
Date: 2025.02.13
18:36:47 +05'30'
KUMAR

Sonu Kumar**Company Secretary and Compliance Officer**

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GSS Infotech Limited

Reg off: Wing-B, Ground Floor, N Heights, Plot No. 12, TSIIIC Software Units Layout, Madhapur, Serilingampally Mandal,
Rangareddy District, Hyderabad – 500081, Telangana, India

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GSS INFOTECH LIMITED
Statement of Consolidated UnAudited Financial Results for the Quarter and Nine month ended December 31, 2024

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

	Particulars	Quarter ended December 31, 2024 (UnAudited)	Quarter ended September 30, 2024 (UnAudited)	Quarter ended December 31, 2023 (UnAudited)	Year to date Dec 31, 2024 (UnAudited)	Year to date Corresponding period PY 23-24 (UnAudited)	Year ended March 31, 2024 (Audited)
	Income:						
I.	Revenue from operations	1,839.47	2,261.68	1,918.76	6,048.79	6,057.73	8,463.18
	Revenue from Sale of Goods	252.82	1,102.53	2,294.93	2,387.49	6,960.77	8,618.86
II.	Other Income	43.25	1.65	0.87	46.91	16.60	840.44
III	Total Income	2,135.53	3,365.87	4,214.56	8,483.19	13,035.10	17,922.48
IV	Expenses:						
	a) Direct costs	481.81	1,602.33	1,905.53	3,062.00	5,675.70	7,321.08
	b) Employee Benefits Expenses	1,378.03	1,476.15	1,744.10	4,415.16	4,896.05	7,341.47
	c) Finance Costs	27.38	29.36	40.97	81.63	108.47	133.44
	d) Depreciation & Amortization expenses	58.42	58.47	21.47	175.00	64.17	235.45
	e) Administrative & Other Expenses	263.66	181.93	473.49	765.77	2,118.33	2,018.10
	Total Expenses	2,209.30	3,348.23	4,185.55	8,499.56	12,862.72	17,049.55
V	Profit before exceptional items and tax	(73.77)	17.63	29.01	(16.37)	172.37	872.93
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax	(73.77)	17.63	29.01	(16.37)	172.37	872.93
VIII	Tax expense:						
	(1) Current tax	14.45	5.18	19.49	49.01	113.04	128.30
	(1a) Income Tax Relating to earlier years	-	-	-	-	-	-
	(2) Deferred tax benefit	-	2.28	(1.45)	2.28	0.25	(0.70)
	Total Tax Expense	14.45	7.45	18.04	51.29	113.29	127.61
IX	Profit After Tax	(88.22)	10.18	10.97	(67.65)	59.08	745.32
X	Other comprehensive income	130.42	66.55	(28.04)	196.97	160.74	208.95
XI	Total comprehensive income for the year	42.19	76.73	(17.07)	129.31	219.83	954.27
	Earning per equity share (Before Exceptional Items)						
	(1) Basic	(0.34)	0.04	0.06	(0.26)	0.35	4.07
	(2) Diluted	(0.34)	0.04	0.06	(0.26)	0.30	4.07
XII	Earning per equity share (after Exceptional Items)						
	(1) Basic	(0.34)	0.04	0.06	(0.26)	0.35	4.07
	(2) Diluted	(0.34)	0.04	0.06	(0.26)	0.30	4.07

Notes :

- The above Consolidated UnAudited Financial Results of GSS Infotech Ltd (" the Company") and its Wholly Owned Subsidiaries (GSS Infotech INC, GSS IT Solutions Pvt Ltd, GSS Healthcare IT Solutions Pvt Ltd, POLIMERAAS LTD and Polimeraas Retail Pvt Ltd) were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company
- The Consolidated financial results relates to " Software services"and "Trading Business" reportable as multiple segments of the company
- The above Consolidated financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

For and on behalf of the board


Bhargav Marepally
CEO & Managing Director
DIN: 00505098



Place: Hyderabad
Date : 13-February-2025

GSS INFOTECH LIMITED

Statement of Standalone UnAudited Financial Results for the Quarter and Nine months ended December 31, 2024

(All amounts in Indian Rupees in Lakhs, except share data and where otherwise stated)

	Particulars	Quarter ended Dec 31, 2024 (Unaudited)	Quarter ended September 30, 2024 (Unaudited)	Quarter ended Dec 31, 2023 (Unaudited)	Year to Date Dec 31, 2024 (Unaudited)	Year to Date Corresponding period PY(23-24) (unAudited)	Year ended March 31, 2024 (Audited)
	Income:						
I	Revenue from operations	187.98	205.36	256.45	605.79	859.39	1,100.99
II	Other Income	44.87	1.97	0.18	48.75	16.22	20.74
III	Total income	232.85	207.33	256.63	654.54	875.62	1,121.72
IV	Expenses:						
	a) Direct costs	0.16	-	26.63	0.16	98.53	98.54
	b) Employee Benefits Expenses	89.18	95.15	105.77	278.27	334.48	435.65
	c) Finance Costs	0.08	0.14	0.08	0.34	0.56	0.70
	d) Depreciation & Amortization expenses	1.02	1.02	3.00	3.03	6.03	8.77
	e) Administrative & Other Expenses	114.01	87.23	96.54	286.66	303.75	431.90
	Total expense	204.45	183.54	232.02	568.47	743.36	975.87
V	Profit before exceptional items and tax	28.40	23.79	24.61	86.06	132.26	145.86
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax	28.40	23.79	24.61	86.06	132.26	145.86
VIII	Tax expense:						
	(1) Current tax	13.50	3.75	20.33	44.18	106.70	113.26
	(1a) Income Tax Relating to earlier years	-	-	-	-	-	-
	(2) Deferred tax benefit	-	2.28	(1.45)	2.28	0.25	2.13
	Total Tax Expense	13.50	6.03	18.88	46.46	106.95	115.39
IX	Profit After Tax	14.90	17.76	5.74	39.61	25.31	30.47
X	Other comprehensive income	-	-	-	-	-	(1.43)
XI	Total comprehensive income for the year	14.90	17.76	5.74	39.61	25.31	29.04
	Earning per equity share (Before Exceptional Items)						
	(1) Basic	0.06	0.07	0.03	0.15	0.15	0.17
	(2) Diluted	0.06	0.07	0.03	0.15	0.13	0.17
XII	Earning per equity share (after Exceptional Items)						
	(1) Basic	0.06	0.07	0.03	0.15	0.15	0.17
	(2) Diluted	0.06	0.07	0.03	0.15	0.13	0.17

Notes:

- The above Standalone Unaudited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company
- The standalone financial results relates to "software services" as the only reportable single segment of the company
- The above financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.
- Other Income includes Reversal of Expenses of Rates & Taxes paid in previous FY 23-24

For and on behalf of the board

B. M.

Bhargav Marepally
CEO & Managing Director
 DIN: 00505098



Place: Hyderabad
 Date: 13-February-2025

GSS INFOTECH LIMITED
SEGMENT-WISE CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 2024

(Rs. In Lakhs)

Particulars	3 Months Ended			9 Months Ended		FY - 23-24
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sales/income from each segment should be disclosed under this head)						
a. Software Business	1,839.47	2,261.68	1,918.76	6,048.79	6,057.73	8,463.18
b. Trading Business	252.82	1,102.53	2,294.93	2,387.49	6,960.77	8,618.86
Total	2,092.28	3,364.22	4,213.69	8,436.28	13,018.50	17,082.04
Less, Inter Segment Revenue	-	-	-	-	-	-
Net sales / Income from Operations	2,092.28	3,364.22	4,213.69	8,436.28	13,018.50	17,082.04
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment						
a. Software Business	79.96	38.82	51.02	90.45	217.62	928.89
b. Trading Business	-132.98	2.38	5.75	(40.96)	25.82	36.21
Total	(53.02)	41.20	56.77	49.49	243.44	965.10
Less: 1. Interest	20.75	23.57	27.76	65.86	71.07	92.17
2. Other Un-allocable Expenditure	-	-	-	-	-	-
3. Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	(73.77)	17.63	29.01	(16.37)	172.37	872.93
3. Segment Assets						
a. Software Business	61,573.71	60,978.66	66,694.94	61,573.71	66,694.94	61,173.54
b. Trading Business	5,758.09	7,885.76	5,928.24	5,758.09	5,928.24	7,960.81
Total Assets	67,331.79	68,864.42	72,623.18	67,331.79	72,623.18	69,134.35
4. Segment Liabilities						
a. Software Business	61,573.71	60,978.66	66,694.94	61,573.71	66,694.94	61,173.54
b. Trading Business	5,758.09	7,885.76	5,928.24	5,758.09	5,928.24	7,960.81
Total Liabilities	67,331.79	68,864.42	72,623.18	67,331.79	72,623.18	69,134.35

Place : Hyderabad
Date : 13-February-2025



For GSS INFOTECH LIMITED


BHARGAV MAREPALLY
MANAGING DIRECTOR
DIN: 00505098

Independent Auditor's Review Report on review of Interim Consolidated Financial Results

To the Board of Directors of
GSS Infotech Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of GSS Infotech Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2024 (the "statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following subsidiaries

- a. M/s.GSS Healthcare IT Solutions Private Limited
- b. M/s.GSS IT Solutions Private Limited
- c. M/s.GSS Infotech Inc
- d. M/s. Polimeraas Limited
- e. M/s. Polimeraas Retail Private Limited




5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information of above subsidiaries which have not been reviewed by their auditors, whose interim financial statements/ financial information reflect total revenue of Rs.2092.28lakh total net loss after tax of Rs.88.22lakhs and total comprehensive income of Rs.42.19 lakhs for the Quarter ended December 31, 2024, as considered in the Statement. According to the information and explanations given to us by the Management, the interim financial statements/ financial information is not material to the Group. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial statements/ financial information certified by the Management.

Place: Hyderabad

Date: 13-02-2025

For Rambabu & Co.,
Chartered Accountants
Reg. No. 002976S


GVL Prasad
Partner



UDIN:25026548BMLEND3063

M. No. 026548

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
GSS Infotech Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of GSS Infotech Limited ("the Company"), for the quarter ended 31st December, 2024 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

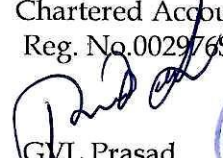
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13-02-2025

UDIN:25026548BMLENC5545

For Rambabu & Co.,
Chartered Accountants
Reg. No. 0029765


GVL Prasad
Partner
M. No. 026548

