



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-220975, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : investors@theandhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.theandhrapetrochemicals.com

NO. APL/SEC/QR/12

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

8 February 2025

Dear Sir,

SUB: Un-audited Financial Results along with Limited Review Report for the Quarter & Nine months period ended 31.12.2024
REF: Company's Scrip code: 500012

We enclose herewith the copy of Un-audited Financial Results for the Quarter & Nine months period ended 31st December, 2024 along with Limited Review Report issued by Statutory Auditors of our Company for your record.

The Board Meeting was commenced at 11.30 a.m. and concluded at 1.00 p.m.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(G. Adinarayana)

Chief Financial Officer & Company Secretary

Encls: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

							(Rs. in lakhs)
Particulars	3 months ended 31.12.2024	Preceding 3 months ended 30.09.2024	Corresponding 3 months ended 31.12.2023	Nine Months ended 31.12.2024	Corresponding Nine Months ended 31.12.2023	previous year ended 31.03.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I Revenue from operations	12452.89	10428.65	13890.91	35843.58	51021.55	78867.35	
II Other Income	690.05	673.02	636.46	2116.45	1867.88	2541.72	
III Total income (I+II)	13142.94	11101.67	14527.37	37960.03	52889.43	81409.07	
IV Expenses							
a) Cost of materials consumed	10117.92	10384.54	11979.78	31001.27	39294.54	55814.74	
b) Changes in inventories of finished goods, work-in-progress	1693.55	(1765.26)	(2001.51)	(2125.65)	370.41	2964.86	
c) Employee benefits expense	685.40	632.62	725.59	1967.49	2038.65	2719.83	
d) Finance costs	219.76	219.32	217.60	656.09	649.44	866.28	
e) Depreciation and amortization expense	366.18	365.76	372.20	1093.77	1112.87	1482.94	
f) Power and Fuel	1240.14	1214.21	1430.11	3793.83	4677.32	6273.03	
g) Other expenses	773.27	489.59	493.69	1858.33	2057.11	2679.42	
Total expenses (IV)	15096.22	11540.78	13217.46	38245.13	50200.34	72801.10	
V Profit/(Loss) before exceptional items and tax (III-IV)	(1953.28)	(439.11)	1309.91	(285.10)	2689.09	8607.97	
VI Exceptional items	-	-	-	-	-	-	
VII Profit/(Loss) before tax (V+VI)	(1953.28)	(439.11)	1309.91	(285.10)	2689.09	8607.97	
VIII Tax expense (including deferred tax)	(437.82)	(76.22)	327.85	2.56	741.84	2267.50	
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	(1515.46)	(362.89)	982.06	(287.66)	1947.25	6340.47	
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
XI Tax expense of discontinued operations	-	-	-	-	-	-	
XII Profit/(Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-	-	
XIII Profit/(Loss) for the period(IX+XII)	(1515.46)	(362.89)	982.06	(287.66)	1947.25	6340.47	
XIV Other Comprehensive Income (net of tax)	(4.85)	(9.71)	-	(14.56)	-	(19.41)	
XV Total Comprehensive Income for the period (XIII+XIV)	(1520.31)	(372.60)	982.06	(302.22)	1947.25	6321.06	
(Comprising Profit/(Loss) and other comprehensive income for the period)							
XVI Paid-up equity share capital (Face Value Rs.10/- each)	8497.16	8497.16	8497.16	8497.16	8497.16	8497.16	
XVII Other equity	-	-	-	-	-	47072.17	
XVIII Earnings per equity share (for continuing operations)							
Basic	(1.78)	(0.43)	1.15	(0.34)	2.29	7.46	
Diluted	(1.78)	(0.43)	1.15	(0.34)	2.29	7.46	
XIX Earnings per equity share (for discontinued operations)							
Basic	-	-	-	-	-	-	
Diluted	-	-	-	-	-	-	
XX Earnings per equity share (for discontinued & continuing operations)							
Basic	(1.78)	(0.43)	1.15	(0.34)	2.29	7.46	
Diluted	(1.78)	(0.43)	1.15	(0.34)	2.29	7.46	

Contd...2..

For The Andhra Petrochemicals Ltd.

(Pandyala Narendranath Chowdary)
Managing Director

Notes:

- 1 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 8th February, 2025. The statutory auditors have carried out a "Limited Review" of financial results for the quarter ended 31st December, 2024.
- 2 The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Company incurred loss during the quarter due to decreased selling prices of the products and no corresponding reduction in raw-material prices.
- 4 The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC), Kurnool has issued orders for levying Fuel & Power Purchase Cost Adjustment (FPPCA) for the financial years 2022-2023 and 2023-2024. The estimated liabilities towards the aforesaid FPPCA charges amounted to Rs 3.09 crores & Rs 3.32 crores respectively. The Company has challenged the aforesaid orders before Appellate Tribunal for Electricity (APTEL). The charges towards FPPCA against the Company are not acknowledged as debt and hence, considered as contingent liabilities. Till the disposal of appeals on merits, the Company has decided to consider the monthly payments made towards the aforesaid FPPCA charges as "paid under protest".
- 5 Segmental reporting as per Ind AS-108 issued by the MCA is not applicable, as the Company is engaged in manufacture of a single line of product.
- 6 During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Trust (VPT) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPT. As APL was the sole bidder for the Tender, VPT accepted both Technical Bid & Financial Bid. Later on, VPT has cancelled the tender and issued re-tender. Aggrieved by the action of VPT, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPT towards the lease of the land and directed VPT to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPT requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed. VPT has preferred an appeal against the Hon'ble High Court of Andhra Pradesh Order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the same is pending. Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.
- 7 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Tanuku
Date: 8th February, 2025



P. NARENDRANATH CHOWDARY
Managing Director
DIN: 00015764

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF 'THE ANDHRA PETROCHEMICALS LIMITED, TANUKU' FOR THE QUARTER ENDED 31st DECEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("REVIEW REPORT")

To

The Board of Directors of The Andhra Petrochemicals Limited

1. We have reviewed the accompanying unaudited financial results of "THE ANDHRA PETROCHEMICALS LIMITED, TANUKU" (the "Company") for the quarter ended 31st December, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 08.02.2025 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the of Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies for the quarter ended 31st December, 2024, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 4 to the accompanying statement of unaudited financial results, which describes the effects of the Fuel and Power Purchase Cost Adjustment (FPPCA) orders issued by Andhra Pradesh Electricity Regulatory Commission (APEREC) for the financial years 2022-23 & 2023-24. Our conclusion on the Statement is not modified in respect of this matter.

Place: Visakhapatnam
Date: 08.02.2025

For C V RAMANA RAO & CO.,
Chartered Accountants
(Firm Registration No. 002917S)

G. Rajasekhara

(G. RAJASEKHAR)

Partner

Membership No.236023

UDIN: 25236023BMKXUZ7315

