

# DECCAN BEARINGS LIMITED

REGD. OFF: OFFICE NO. 64A, FLOOR NO.4, PLOT - 327, NAWAB BUILDING, DADABHAI NAWROJI ROAD, HUTATMA CHOWK, FORT, MUMBAI - 400001 (INDIA)  
TEL : (91)(22)2285 2552, E-MAIL : deccan.bearings9@gmail.com, Website : deccanbearings.in  
CIN NO : L29130MHI985PLCO35747

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Date :22<sup>nd</sup> October, 2024

To,  
Department of Corporate Relations,  
BSE Limited,  
17<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**SCRIP CODE: 505703**

**SUBJECT: Deccan Bearings Limited : Un-audited Standalone Financial Results of the Company along with the Limited Review Report for Quarter ended September 30, 2024.**

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **Deccan Bearings Limited** ("Company") at its Meeting held today i.e. on **Tuesday, October 22, 2024 at 5:00 p.m.** Inter-alia, considered & approved the Unaudited Standalone Financial Results of the Company for **Quarter ended September 30, 2024.**

The said Unaudited Standalone Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

**The Meeting of Board of Directors of the Company commenced at 5:00 p.m. and concluded at 7:30 p.m.**

Kindly acknowledge and take on record the same

Thanking You,

For Deccan Bearings Limited,



**Prakash Mohan Parab**  
Managing Director  
DIN:09494605

DECCAN BEARINGS LIMITED							
OFFICE NO.64A, 4TH FLOOR, POLT - 327,NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001.							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024							
CIN : L29130MH1985PLC035747							
As per IND -AS (Rs. In Lacs)							
SR. NO.	PARTICULARS	Quarter Ended			Six Months ended		Year ended
		Three months ended 30.09.2024	Previous Three months ended 30.06.2024	Three months ended 30.09.2023	Year to Date Figure for Current Period ended 30.09.2024	Year to Date Figure for Current Period ended 30.09.2023	Previous year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from operations</b>	-	-	-	-	-	-
	Other Income	1.68	1.88	0.73	3.56	2.16	4.57
	<b>Total Revenue</b>	1.68	1.88	0.73	3.56	2.16	4.57
2	<b>Expenses:</b>						
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	1.92	2.72	2.55	4.64	5.65	12.19
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	0.03	-	0.14	0.16
	Other expenses	3.30	2.03	2.34	5.33	5.26	9.91
	<b>Total Expenses (IV)</b>	5.22	4.75	4.92	9.97	11.05	22.26
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	(3.54)	(2.87)	(4.19)	(6.41)	(8.89)	(17.69)
4	<b>Exceptional items</b>	-	-	-	-	-	-
5	<b>Profit before extraordinary items and tax (3-4)</b>	(3.54)	(2.87)	(4.19)	(6.41)	(8.89)	(17.69)
6	<b>Extraordinary Items</b>	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	(3.54)	(2.87)	(4.19)	(6.41)	(8.89)	(17.69)
8	<b>Tax expense</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	0.39	-	-	0.39	-	-
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	(3.93)	(2.87)	(4.19)	(6.80)	(8.89)	(17.69)
10	<b>Other Copenhensive Income</b>						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
11	<b>Total Comprehensive Income (9+10)</b>	(3.93)	(2.87)	(4.19)	(6.80)	(8.89)	(17.69)
12	<b>Paid-up Equity Share Capital (Face Value Rs.10 per Share)</b>	218.33	218.33	218.33	218.33	218.33	218.33
13	<b>Earnings Per Share after extraordinary items (not annualised)</b>						
	(a) - Basic	(0.18)	(0.13)	(0.19)	(0.31)	(0.41)	(0.81)
	(b) Diluted	(0.18)	(0.13)	(0.19)	(0.31)	(0.41)	(0.81)



**DECCAN BEARINGS LIMITED**  
OFFICE NO.64A, 4TH FLOOR, POLT - 327,NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001.  
CIN : L29130MH1985PLC035747


STATEMENT OF ASSETS AND LIABILITIES		(Rs.In Laacs)	
Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		(Unaudited)	(Audited)
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	-	-
	(c) <b>Financial Assets</b>	15.83	15.14
	(d) Deferred tax assets (net)	-	-
	(e) Income Tax Assets (net)	-	-
	<b>Sub-total - Non-current assets</b>	15.83	15.14
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	<b>Financial Assets</b>		
	(a) Trade receivables	-	-
	(b) Cash and cash equivalents	5.57	0.95
	(c) Bank Balances Other than (d) above	-	6.11
	(d) Loans Receivables	1.83	6.91
	(e) Other Financial Assets	-	-
	<b>Sub-total - Current assets</b>	7.40	13.97
	<b>TOTAL - ASSETS</b>	<b>23.23</b>	<b>29.11</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	218.33	218.33
	(b) Other Equity	(201.45)	(194.64)
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	16.88	23.69
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Other Financial Liabilities	2.17	2.17
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	2.17	2.17
4	<b>Current liabilities</b>		
	<b>(i) Financial Liabilities</b>		
	(a) Trade payables	-	-
	(b) Other Financial liabilities	4.18	3.25
	<b>(ii) Short-term provisions</b>	-	-
	<b>Sub-total - Current liabilities</b>	4.18	3.25
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23.23</b>	<b>29.11</b>



CASH FLOW STATEMENT			(Rs.In Lacs)		
Sr. No.	Particulars	Half Year ended as on 30.09.2024	Half Year ended as on 30.09.2023	Year ended as on 31.03.2024	
		(Unaudited)	(Unaudited)	(Audited)	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
	Net Profit Before Tax and Extraordinary Items	(6.41)	(8.89)	(17.69)	
	Adjustment for :				
	Depreciation and Amortisation expense	-	0.15	0.16	
	Investment Income	(0.14)	(0.16)	(0.32)	
	Interest Received from I.T. on Refund A.Y.2021-22	-	-	-	
	Other Income	-	-	-	
	Profit on Sale of Investment	(2.33)	(2.01)	(4.25)	
	Insurance claim/Sundry amount written back	(1.08)	-	-	
	(Profit) / Loss on sale of Fixed Asset	-	-	-	
	<b>Operating profit before working capital changes</b>	<b>(9.96)</b>	<b>(10.91)</b>	<b>(22.10)</b>	
	Adjustment for :				
	Trade and other receivables	(3.56)	(2.52)	(0.46)	
	Inventories	-	-	-	
	Trade Payables	0.93	0.01	(0.67)	
	<b>Cash generated from operating activities</b>	<b>(12.59)</b>	<b>(13.42)</b>	<b>(23.23)</b>	
	Direct tax paid	(0.39)	-	-	
	<b>Cash flow before extraordinary items</b>	<b>(12.98)</b>	<b>(13.42)</b>	<b>(23.23)</b>	
	Extraordinary item	-	-	-	
	<b>Net cash generated from operating activities (A)</b>	<b>(12.98)</b>	<b>(13.42)</b>	<b>(23.23)</b>	
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
	Purchase of Fixed Assets	-	-	-	
	Sale of Fixed Assets	-	-	-	
	Investment in Shares/Mutual Fund	7.95	10.99	18.92	
	Insurance claims/Sundry amount written back	1.08	-	-	
	Advance Tax transferred to General Reserve	-	-	-	
	Interest Received from I.T. on Refund A.Y.2021-22	-	-	-	
	Other Income	-	-	-	
	Profit on Sale of Investment	2.33	2.01	4.25	
	Interest earned	0.14	0.16	0.32	
	<b>Net Cash generated from investing activities (B)</b>	<b>11.50</b>	<b>13.16</b>	<b>23.49</b>	
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
	Borrowing/ (Repayment) of long term liabilities	-	-	-	
	<b>Net Cash generated from financing activities ( C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1.48)</b>	<b>(0.26)</b>	<b>0.26</b>	
	<b>Cash and cash equivalents at the beginning of the period</b>	<b>7.05</b>	<b>6.79</b>	<b>6.79</b>	
	<b>Cash and cash equivalents at the end of the period</b>	<b>5.57</b>	<b>6.53</b>	<b>7.05</b>	
	<b>Cash and cash equivalents comprise:</b>				
	Balances with Banks in current account	5.52	0.43	0.83	
	Cash On Hand	0.05	0.15	0.12	
	<b>Bank Balances other than (ii) above</b>				
	Term Deposits	-	5.95	6.10	
	<b>Cash and cash equivalents as per financial statement</b>	<b>5.57</b>	<b>6.53</b>	<b>7.05</b>	

- NOTES:
- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22.10.2024
  - The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30<sup>th</sup> Sep, 2024 have been prepared following the Ind AS recognised and measurement principles.
  - The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
  - The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

Place: Mumbai  
Date: 22.10.2024

For Deccan Bearings Limited  
  
Ritesh Parab  
Managing Director  
DIN NO.:09494605

