### DECCAN BEARINGS LIMITED

REGD. OFF: OFFICE NO. 64A, FLOOR NO.4, PLOT - 327, NAWAB BUILDING, DADABHAI NAWROJI

ROAD, HUTATMA CHOWK, FORT, MUMBAI - 400001 (INDIA)

TEL: (91)(22)2285 2552, E-MAIL: deccan.bearings9@gmail.com, Website: deccanbearings.in

CIN NO: L29130MHI985PLCO35747

Date: 22nd October, 2024

To, Department of Corporate Relations, BSE Limited, 17<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

SCRIP CODE: 505703

SUBJECT: Deccan Bearings Limited: Un-audited Standalone Financial Results of the Company along with the Limited Review Report for Quarter ended September 30, 2024.

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **Deccan Bearings Limited** ("Company") at its Meeting held today i.e. on**Tuesday, October22, 2024 at 5:00 p.m.** Inter-alia, considered & approved the Unaudited Standalone Financial Results of the Company for **Quarter ended September 30, 2024.** 

The said Unaudited Standalone Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Meeting of Board of Directors of the Company commenced at 5:00 p.m. and concluded at 7:30 p.m.

Kindly acknowledge and take on record the same

Thanking You,

MITEOR Deccan Bearings Limited,

OBlesh Mohan Parab Managing Director DIN:09494605

### DECCAN BEARINGS LIMITED

## OFFICE NO.64A, 4TH FLOOR, POLT - 327, NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

CIN: L29130MH1985PLC035747

	As per IND -AS						(Rs. In Lacs
SR. NO.		Quarter Ended			Six Mont	hs ended	Year ended
	PARTICULARS	Three months ended 30.09.2024	Previous Three months ended 30.06.2024	Three months ended 30.09.2023	Year to Date Figure for Current Period ended 30.09.2024	Year to Date Figure for Current Period ended 30.09,2023	Previous year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audite
1	Revenue from operations		1 1				
-	Other Income	1.68	1.88	0.73	3.56	2.16	4.57
	Total Revenue	1.68	1.88	0.73	3.56	2.16	4.57
2	Expenses:	1.00	1.00	0.75	5.50	2.10	4.57
-	Purchase of Cost of Raw Material & processing Charges			_		_	71.25
	Purchase of stock-in-Trade			- 1			
	Changes in inventories of finished goods, work-in-progress and stock-in-trade			_			
	Changes in inventories of ministed goods, work-in-progress and stock-in-trade	1200				-	_
	Employee benefits expense	1.92	2.72	2.55	4.64	5.65	12.19
	Finance Costs	1.52	2.72	2.55	4.04	3,03	12.19
	Depreciation and amortisation expenses			0.03		0.14	0.16
	Other expenses	3.30	2.03	2.34	5.33	5.26	9.91
	Total Expenses (IV)	5.22	4.75	4.92	9.97	11.05	22.20
	Total Expenses (1V)	3.22	4.73	4.92	9.91	11.03	22.20
3	Profit before exceptional and extraordinary items and tax (1-2)	(3.54)	(2.87)	(4.19)	(6.41)	(8.89)	(17.69
4	Exceptional items			-			
5	Profit before extraordinary items and tax (3-4)	(3.54)	(2.87)	(4.19)	(6.41)	(8.89)	(17.69
6	Extraordinary Items		-	-	-	( ( )	
7	Profit before tax (5-6)	(3.54)	(2.87)	(4.19)	(6.41)	(8.89)	(17.69
8	Tax expense		(=)	()	. (2112)	(===)	. (
	(1) Current tax			_	-		
	(2) Deferred tax	_				_	
	(3) Tax in respect of earlier year	0.39			0.39	_	
9	Profit (Loss) for the period from continuing operations (7-8)	(3.93)	(2.87)	(4.19)	(6.80)	(8.89)	(17.69
10	Other Coprehensive Income						
	(i) Item that will not be reclassified to profit or loss			-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	,	,-				-
	(i) Item that will be reclassified to profit or loss				- ,		
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	- 1	- 1		-	-
	Total Other Comprehensive Income	-	- 1		- 1	-	
11	Total Comprehensive Income (9+10)	(3.93)	(2.87)	(4.19)	(6.80)	(8.89)	(17.69
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	218.33	218.33	218.33	218.33	218.33	218.33
13	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.18)	(0.13)	(0.19)	(0.31)	(0.41)	(0.8
	(b) Diluted	(0.18)	(0.13)		(0.31)	(0.41)	(0.81



#### DECCAN BEARINGS LIMITED OFFICE NO.64A, 4TH FLOOR, POLT - 327, NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001. CIN: L29130MH1985PLC035747 STATEMENT OF ASSETS AND LIABILITIES (Rs.In Lacs) As at Particulars Sr. As at 30.09.2024 31.03.2024 (Unaudited) (Audited) ASSETS Non-current assets (a) Fixed assets (b) Goodwill on consolidation \* (c) Financial Assets 15.83 15.14 (d) Deferred tax assets (net) (e) Income Tax Assets (net) Sub-total - Non-current assets 15.83 15.14 2 Current assets (a) Current investments (b) Inventories Financial Assets (a) Trade receivables 0.95 (b) Cash and cash equivalents 5.57 (c) Bank Balances Other than (d) above 6.11 (d) Loans Receivables 1.83 6.91 (e) Other Financial Assets 7.40 13.97 Sub-total - Current assets 23.23 29.11 TOTAL - ASSETS EQUITY AND LIABILITIES Equity (a) Equity Share capital 218.33 218.33 (b) Other Equity (201.45)(194.64) (c) Money received against share warrants 23.69 16.88 Sub-total - Shareholders' funds Share application money pending allotment 2 3 Non-current liabilities (a) Other Financial Liabilities 2.17 2.17 (b) Deferred tax liabilities (net) (c) Long-term provisions Sub-total - Non-current liabilities 2.17 2.17 Current liabilities (i) Financial Liabilites (a) Trade payables 4.18 3.25 (b) Other Financial liabilities (ii) Short-term provisions



Sub-total - Current liabilities

TOTAL - EQUITY AND LIABILITIES

4.18

23.23

3.25

29.11

# DECCAN BEARINGS LIMITED OFFICE NO.64A, 4TH FLOOR, POLT - 327,NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001. CIN: L29130MH1985PLC035747

	CASH FLOW STATEMENT			
Sr. No.	Particulars	Half Year ended as on 30.09.2024	Half Year ended as on 30.09.2023	Year ended as on 31.03.2024
		(Unaudited)	(Unaudited)	(Audited)
			-	
A	CASH FLOW FROM OPERATING ACTIVITIES:		(0.00)	
1	Net Profit Before Tax and Extraordinary Items	(6.41)	(8.89)	(17.69)
	Adjustment for: Depreciation and Amortisation expense	1	0.15	0.16
	Investment Income	(0.14)	0.15 (0.16)	0.16 (0.32)
	Interest Received from I.T. on Refund A.Y.2021-22	(0.14)	(0.10)	(0.32)
	Other Income			
	Profit on Sale of Investment	(2.33)	(2.01)	(4.25)
	Insurance claim/Sundry amount written back	(1.08)	(=,	(1.20)
	(Profit) / Loss on sale of Fixed Assest	- 1	-	-
	Operating profit before working capital changes	(9.96)	(10.91)	(22.10)
	Adjustment for:			
	Trade and other receivables	(3.56)	(2.52)	(0.46)
1	Inventories T. J. D. 11	-	-	(0.67)
	Trade Payables	0.93	0.01	(0.67)
	Cash generated from operating activites Direct tax paid	(0.39)	(13.42)	(23.23)
	Cash flow before extraordinary items	(12.98)	(13.42)	(23.23)
	Extraordinary item	(12.50)	(13.42)	(23.23)
	Net cash generated from operating activities (A)	(12.98)	(13.42)	(23.23)
В	CASH FLOW FROM INVESTING ACTIVITIES:		1	
	Purchase of Fixed Assets	h -	-	-
	Sale of Fixed Assets		-	-
	Investment in Shares/Mutual Fund	7.95	10.99	18.92
	Insurance claims/Snndry amount witten back	1.08		
	Advance Tax transferred to General Reserve Interest Received from I.T. on Refund A.Y.2021-22			-
	Other Income			
	Profit on Sale of Investment	2.33	2.01	4.25
	Interest earned	0.14	0.16	0.32
	Net Cash generated from investing activities (B)	11.50	13.16	23.49
C	CASH FLOW FROM FINANCING ACTIVITIES:			
	Borrowing/ (Repayment) of long term liabilities		-	-
	Net Cash generated from financing activities ( C)		-	-
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(1.48)	(0.26)	0.26
				c =0
	Cash and cash equivalents at the biginning of the period	7.05	6.79	6.79
	Cash and cash equivalents at the end of the period	5.57	6.53	7.05
	Cash and cash equivalents comprise:			
	Balances with Banks in current account	5.52	0.43	0.83
	Cash On Hand	0.05	0.15	0.12
	Bank Balances other than (ii) above			
	Term Deposits	-	5.95	6.10
	Cash and cash equivalents as per financial statement	5.57	6.53	7.05

### NOTES:

- 1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 22.10.2024
- 2) The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read togather with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30<sup>th</sup> Sep, 2024 have been prepared following the Ind AS recognised and mesurement principles.
- 3) The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

Place: Mumbai Date: 22.10.2024 For Deccan Bearings Limited

Ritesh Parab Managing Director DIN NO.:09494605



## PAMS&ASSOCIATES

### CHARTERED ACCOUNTANTS



Head Office :Plot No: - 506, Unit – IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar – 751022 Telephone No : 0674- 3514102 , Mobile: +91-9437076636 E-mail : jeetmishra36@gmail.com itpams@gmail.com

### **Limited Review Report**

To,
The Board of Directors

December Reggings Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Deccan Bearings Limited ('The "We have reviewed the accompanying statement of unaudited financial results of M/s Deccan Bearings Limited ('The Company') for the quarter ended 30<sup>th</sup> September, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 22<sup>nd</sup> October, 2024. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> Semptember, 2024 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates Chartered Accountants

Firm Registration number: 316079E

CA Manoranjan Mishra

une

Partner

Membership Number: 063698

**RED ACC** 

UDIN: 24063698099 Place: Bhubaneswar Date: 22/10/2024