



**G.S. AUTO INTERNATIONAL LTD.**



**Ref: GSA: CS: 2024**

**Dated: September 30, 2024**

**Department of Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001**

**BSE Scrip Code: 513059**

**SUB: SUMMARY OF PROCEEDINGS OF 50<sup>th</sup> ANNUAL GENERAL MEETING**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 50<sup>th</sup> Annual General Meeting ('A.G.M.') of G S Auto International Limited ("the Company") held on Monday, September 30, 2024 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Kindly take the same on your records.

Thanking you,

**Yours faithfully,  
For G S AUTO INTERNATIONAL LIMITED**

**SANDEEP  
(COMPANY SECRETARY & COMPLIANCE OFFICER)  
ICSI Membership No.: A72232**

*Encl.: As above*



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## **SUMMARY OF PROCEEDINGS OF 50<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

### **1. Date, Time and Venue of Meeting:**

The 50<sup>th</sup> Annual General Meeting (“A.G.M.”) of G S Auto International Limited was held on Monday, 30<sup>th</sup> September, 2024 through VC/ OAVM. The meeting commenced at 11:00 a.m. and concluded at 11:27 a.m. on the same date.

### **2. Proceedings of Annual General Meeting:**

- Mr. Sandeep, Company Secretary & Compliance Officer, welcomed the Shareholders, who were participating in the Meeting through Video Conferencing (VC)/ Other Audio Video Means (OAVM) and also briefed them about certain important points regarding video conferencing and e-voting;
- He also informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013 read with the general circulars, issued by Ministry of Corporate Affairs and SEBI Circulars, the Company has provided the facility to members, to exercise their right to vote, by electronic means on resolutions proposed to be passed at the 50<sup>th</sup> A.G.M., either through Remote E-voting or Venue E-Voting during the A.G.M.. For this purpose, the Company engaged the services of Central Depository Services (India) Limited (CDSL);
- Pursuant to MCA General Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this 50<sup>th</sup> A.G.M. as the A.G.M. is convened through VC/OAVM. However, in pursuance of section 113 of the Companies Act, 2013, representatives of the members such as body corporate can attend the 50<sup>th</sup> A.G.M. through VC/OAVM and cast their votes through e-voting;
- Thereafter, he handed over the proceedings to the Chairman and Managing Director, Sh. Jasbir Singh Ryait;
- The Chairman extended the warm welcome to the shareholders and informed the requisite quorum being present, he declared the meeting as commenced;
- After that, the Chairman delivered his speech and addressed the shareholders about the progress in Auto Component Industry in parallel to the Company’s financial performance in the FY 2023-24 and thanked the Investors, Customers, Vendors, Suppliers and all other Stakeholders;
- The Chairman handed over the charge to Mr. Deepak Chopra, Chief Financial Officer (CFO) to summarize the Audit Report on Financials Statements;
- Thereafter, Mr. Deepak Chopra further informed that M/s. Sukhminder Singh & Co., Statutory Auditors have given the audit report without any qualification, observation or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company;



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- Thereafter, Mr. Deepak Chopra handed over the Charge to the Mr. Sandeep, Company Secretary. With the permission of members, Notice convening the meeting and Directors' Report, had been taken as read by the Company Secretary;
- Thereafter, the following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

<b>Resolution No.</b>	<b><u>ORDINARY BUSINESS:</u></b>
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with Reports of the Board of Directors and Auditors thereon  <i>(Ordinary Resolution)</i>
2	To appoint a Director in place of Mr. Jasbir Singh Ryait (holding DIN: 00104979), Chairman and Managing Director, who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment  <i>(Ordinary Resolution)</i>
3	To appoint a Director in place of Mr. Surinder Singh Ryait (holding DIN: 00692792), Managing Director, who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment  <i>(Ordinary Resolution)</i>
	<b><u>SPECIAL BUSINESS:</u></b>
4	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2025  <i>(Ordinary Resolution)</i>
5	To re-appoint Mr. Jasbir Singh Ryait (DIN: 00104979) as Chairman and Managing Director of the Company for a period of three years with effect from 14 <sup>th</sup> August, 2024 to 13 <sup>th</sup> August, 2027 & approve his remuneration  <i>(Special Resolution)</i>



6	To re-appoint Mr. Surinder Singh Ryait (DIN: 00692792), as Managing Director of the Company for a period of three years with effect from 14 <sup>th</sup> August, 2024 to 13 <sup>th</sup> August, 2027 & approve his remuneration  ( <u>Special Resolution</u> )
7	To re-appoint Mr. Harkirat Singh Ryait (DIN: 07275740), as an Executive Director of the Company for a period of three years with effect from 14 <sup>th</sup> August, 2024 to 13 <sup>th</sup> August, 2027 & approve his remuneration  ( <u>Special Resolution</u> )
8	To re-appoint Mrs. Dalvinder Kaur Ryait (DIN: 00572812) as an Executive Director of the Company for a period of three years with effect from 14 <sup>th</sup> August, 2024 to 13 <sup>th</sup> August, 2027 & approve her remuneration  ( <u>Special Resolution</u> )
9	To re-appoint Mrs. Amarjit Kaur Ryait (DIN: 00572776) as an Executive Director of the Company for a period of three years with effect from 14 <sup>th</sup> August, 2024 to 13 <sup>th</sup> August, 2027 & approve her remuneration  ( <u>Special Resolution</u> )
10	To re-appoint Mr. Pardeep Sehgal (DIN: 08355909) as Independent Director of the Company for second term of five consecutive years with effect from 14 <sup>th</sup> February, 2024 to 13 <sup>th</sup> February, 2029  ( <u>Special Resolution</u> )
11	To re-appoint Mr. Kanwalpreet Singh Walia (DIN: 00266474) as Independent Director of the Company for second term of five consecutive years with effect from 24 <sup>th</sup> May, 2025 to 23 <sup>rd</sup> May, 2030  ( <u>Special Resolution</u> )

- It was informed to the members that Mr. Baldev Raj Arora, Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of Scrutinizing the e-voting process and the results shall be declared on or before 03<sup>rd</sup> October, 2024;
- It was further informed that the results of the e-voting shall be disseminated to the Bombay Stock Exchange (BSE) at [www.bseindia.com](http://www.bseindia.com) and will also be displayed on the website of the CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) and on the Company's website at [www.gsgroupindia.com](http://www.gsgroupindia.com);



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- Thereafter, Mr. Sandeep informed that the Company had received requests from the four Shareholders namely, Mr. Rakesh Kumar, Mr. Manjit Singh, Mr. Gagan Kumar and Mr. Praveen Kumar, to register as Speaker Shareholders at this A.G.M., who submitted their requests to the Company 12 days before the date of Meeting as mentioned in Notice calling this A.G.M.;
- Thus, he requested the CDSL team to unmute all four Speaker Shareholders, sequentially to give the opportunity for raising their queries, if any, and opportune time was given to each speaker;
- Post unmuting the Mikes, no response was received from any Speaker Shareholder;
- Thereafter, Mr. Sandeep again requested the shareholders, who did not cast their votes through remote e-voting; to cast their votes through venue e-voting platform during the A.G.M. which will remain open till 15 minutes after the conclusion of the A.G.M.;
- At the end, he requested the Chairman to declare the meeting as concluded;
- Thereafter, the Chairman declared the meeting as closed;
- The Company Secretary proposed a vote of thanks to all and the meeting was concluded at 11:27 a.m. The Quorum was present at the Beginning and throughout the meeting. Seven (7) Directors, Chief Financial Officer, Company Secretary, Statutory Auditor and Secretarial Auditor & Scrutinizer remained present during the Meeting.

**For G S AUTO INTERNATIONAL LIMITED**

**SANDEEP**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**  
**ICSI Membership No.: A72232**