

**KIRAN VYAPAR**  
LIMITED

Date: 30<sup>th</sup> May, 2024

To  
The Corporate Relationship Department  
BSE Limited  
Phiroz Jeejeebhoy Towers, Fort  
Dalal Street  
Mumbai – 400 001  
Scrip Code No. 537750

Dear Sir/Madam,

Sub: Annual Secretarial Compliance Report of the Company for the year ended March 31, 2024.

Pursuant to Regulation 24A of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the SEBI circular CIR/CFD/CMD1/27/2019 dated February 8, 2019, please find enclosed Annual Secretarial Compliance Report issued by Ms. Barsha Dikshit, partner, Vinod Kothari & Company, Practicing Company Secretaries for the year ended March 31, 2024.

Kindly take the above in your record and acknowledge.

Thanking you,

Yours Faithfully,  
For Kiran Vyapar Limited

(Pradip Kumar Ojha)  
Company Secretary

L N B A N G U R G R O U P O F C O M P A N I E S

email: [kvi@lnbgroup.com](mailto:kvi@lnbgroup.com)



**CORPORATE ADDRESS**

'Athiva', Plot No. C2, Sector - III, HUDA Techno Enclave,  
Madhapur, Hyderabad - 500081, Telangana, India | +91 40 69282828

**REGISTERED OFFICE**

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
India | L: +91 33 22237128 / 29 | F: +91 33 222315669

# VINOD KOTHARI & COMPANY

Practicing Company Secretaries  
1006 – 1009, Krishna Building,  
224, A.J.C. Bose Road, Kolkata – 700 017  
email: [corplaw@vinodkothari.com](mailto:corplaw@vinodkothari.com)  
Web: [www.vinodkothari.com](http://www.vinodkothari.com)  
Unique Code – P1996WB042300

## Secretarial compliance report of Kiran Vyapar Limited for the year ended March 31, 2024

We have examined:

- (a) all the documents and records made available to us and explanation provided by Kiran Vyapar Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2024 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”);
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - Not applicable during the Review Period
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - Not applicable during the Review Period
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - Not applicable during the Review Period
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; - Not applicable during the Review Period
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations”);
- (h) Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 (in relation to obligations of Issuer Company); - Not applicable during the Review Period
- (i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

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Mumbai: 403-406, 175 Shreyas Chambers, D. N. Road, Fort, Mumbai-400 001

Delhi: Nukleus, 501 & 501A, 5th Floor, Salcon Rasvilas, District Centre, Saket, New Delhi, Delhi 110017

Bengaluru: 4, Union Street, Infantry Rd, Shivaji Nagar, Bengaluru, Karnataka 560001



and circulars/ guidelines issued thereunder;

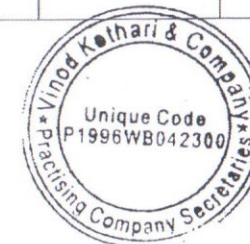
and based on the above examination, we hereby report that, during the Review Period:



I. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation / circular no.	Deviations	Action taken by	Type of action	Details of violation	Fine amount	Observations/ remark of the PCS	Management response	Remarks
1.	As per SEBI Circular dated 25 <sup>th</sup> May, 2022, the listed companies are mandatorily required to take special contingency insurance policy from the insurance company towards the risk arising out of the requirements relating to issuance of duplicate securities in order to protect the interest of the listed companies.	SEBI Circular dated 25 <sup>th</sup> May, 2022	No policy has been taken by the listed entity	-	Advisory	-	Nil	The listed entity is advised to take the insurance policy in terms of the requirements of the SEBI Circular dated 25 <sup>th</sup> May, 2022.	The listed entity is in the process of obtaining the said policy for adequate compliance with law.	-

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:



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## Continuing Sheets

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/ circular no.	Deviations	Action taken by	Type of action	Details of violation	Fine amount	Observations/ remark of the PCS	Management response	Remarks
1.	As per SEBI Circular dated 25 <sup>th</sup> May, 2022, the listed companies are mandatorily required to take special contingency insurance policy from the insurance company towards the risk arising out of the requirements relating to issuance of duplicate securities in order to protect the interest of the listed companies.	SEBI Circular dated 25 <sup>th</sup> May, 2022	No policy has been taken by the listed entity	-	Advisory	-	Nil	The listed entity is still in the process to ensure compliance with the said requirement.	The listed entity is in the process of obtaining the said policy for adequate compliance with law.	



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Continuing Sheets

2.	The Structured Digital Database ("SDD") to be maintained by the companies pursuant to the provisions of regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 should have the features with respect to time stamping and audit trail.	SEBI (Prohibition of Insider Trading) Regulations, 2015	The listed entity was maintaining the SDD in a password protected excel file wherein, the requirements pertaining to time-stamping and audit trail could not be found.						During the Review Period, the listed entity has made due compliance with the observation raised and has installed a proper SDD software.	-
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II. I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1	<u>Secretarial Standard</u> The compliances of the listed entity are in accordance with applicable Secretarial Standards (SS) issued by ICSI, namely SS-1 and SS-2	Yes	
2	<u>Adoption and timely updation of the Policies:</u> a) All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entity b) All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations /circulars /guidelines issued by SEBI.	Yes	
3	<u>Maintenance and disclosure on website</u> a) The listed entity is maintaining a functional website. b) Timely dissemination of the documents/ information under a separate section on the website. c) Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.	a) Yes  b) Yes  c) Yes	
4	<u>Disqualification of Director</u> None of the Director of the Company are disqualified under section 164 of the Companies Act, 2013 as confirmed by the listed entity.	Yes	We have verified the same basis the declarations furnished by Directors.
5	<u>To examine details related to Subsidiaries of the listed entity:</u> a. Identification of material subsidiary companies b. Requirements with respect to disclosure of material as well as other subsidiaries.	Yes	
6	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations	Yes	We have relied on management representation and verification on a sample basis.



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Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
	and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the Listing Regulations.		
7	<u>Performance Evaluation</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	
8	<u>Related Party Transactions</u> a. The listed entity has obtained prior approval of Audit Committee for all related party transaction b. In case no prior approval obtained, the listed entity shall provide the detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee	Yes	
9	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of Listing Regulations within the time limits prescribed thereunder.	Yes	
10	<u>Prohibition of Insider Trading</u> The listed entity is in compliance with the Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	
11	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by the stock exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	
12	<u>Resignation of statutory auditors from the listed</u>	NA	There has been no instance of



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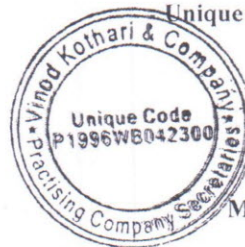


Sr. no.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
	<u>entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.		resignation of an auditor during the Review Period.
13	<u>Additional Non-Compliances, if any:</u> No any additional non-compliance observed for all SEBI regulation/ circular/guidance note etc.	Yes	

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of the Listing Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For M/s Vinod Kothari & Company  
Practicing Company Secretaries  
Unique Code: P1996WB042300



*Barsha Dikshit*

Barsha Dikshit  
Partner

Membership No.: A48152  
CP No.: 18060

UDIN: A048152F000367273

Peer Review Certificate No.:4123/2023

Place: Kolkata

Date: 14<sup>th</sup> May, 2024