



Red
KIRAN Syntex Limited

Registered Office 1/324 Popat Street, Nanpura Surat 395001
Email :kiransyntex@rediffmail.com CIN : L17110GJ1986PLC009099

Date: 29/05/2024

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ended 31/03/2024.

Ref.: Scrip Code: 530443, Stock Code: KIRANSY-B

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ending 31/03/2024.

Statement of Assets and Liabilities as on 31/03/2024, Cash flow Statement as on 31/03/2024, Audit Report along with declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for audit report with unmodified opinion is also enclosed.

The meeting commenced at 05:30 P.M. and the meeting concluded at 07:10 P.M. on 29/05/2024.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Kiran Syntex Limited

Maheshkumar Motiram Godiwala
Managing Director
(DIN: 01779079)

KIRAN SYNTEX LIMITED
 REGD. OFFICE : 1/324, POPAT STREET, NANPURA, SURAT - 395001
 Email ID : kiransyntex@yahoo.com CIN NO. L17110GJ1986PLC009099

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2024

(Rs. In Lacs)

Particulars	Quarter Ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year Ending	Year Ended
	31/03/2024 (Audited)	31/12/2023 (Un-Audited)	31/03/2023 (Audited)	31/03/2023 (Audited)	31/03/2024 (Audited)
I Revenue from operations	0.00	0.00	0.00	101.16	0.00
II Other Income	0.44	0.32	0.00	0.00	0.76
III Total Revenue (I + II)	0.44	0.32	0.00	101.16	0.76
IV Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	100.55	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employees benefits expense	0.56	0.55	0.56	1.88	2.22
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortization	0.01	0.00	0.01	0.01	0.01
(g) Other expenses	1.28	0.41	0.97	6.44	7.40
Total Expenses	1.85	0.96	1.54	108.98	9.63
V Profit / Loss before exceptional and extraordinary items and tax (III-IV)	-1.41	-0.64	-1.54	-7.82	-8.87
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit / Loss before tax (V-VI)	-1.41	-0.64	-1.54	-7.82	-8.87
VIII Tax expenses	0.00	0.00	0.00	0.00	0.00
IX Profit / Loss for the period from continuing operations (VII-VIII)	-1.41	-0.64	-1.54	-7.82	-8.87

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(Rs. in Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2023

Particulars	Quarter Ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year Ending	Year Ended
	31/03/2023	31/12/2022	31/03/2023	31/03/2023	31/03/2024
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
X Other comprehensive Income	0.00	0.00	0.00	0.00	0.00
Items that will not be reclassified to profit or loss					
Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00
Xii Paid up Equity Share Capital (Face Value of Share of Rs.10/-)	423.64	423.64	423.64	423.64	423.64
Xiii Earnings Per Share (of Rs.10/- each)					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00

- Notes: 1. The above results have been reviewed by the audit committee and approved by board of directors of the company at its meeting on 29/05/2024
2. Segment reporting is not applicable to the company.
3. Figures for the corresponding quarter and date of previous year are regrouped / reclassified wherever necessary.

Place : Surat
Date : 29/05/2024

For Kiran Syntex Limited

Mahesh M. Godiwala
Managing Director
(DIN : 01779079)

KIRAN SYNTAX LIMITED

1/324, Popat Street, Nanpura, Surat - 395 001.

CIN NO. L17110GJ1986PLC009099

Statement of Assets and Liabilities

Particulars	As on	As on
	31.03.2024 (Year end) Rs. In Lacs	31.03.2023 (Year end) Rs. In Lacs
ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	1.72	1.73
(b) Capital Work in process	0.00	0.00
(c) Intangible Assets	0.00	0.00
(d) Financial Assets		
i) Investment	0.02	0.02
ii) Loans	54.00	104.00
iii) Others (Trade Receivable)	48.11	48.11
(e) Other non-current assets (Deferred Tax Assets)	63.19	63.19
Sub-total - Non-Current assets	167.04	217.05
2 Current assets		
(a) Inventories	0.00	0.00
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	2.97	1.81
(iv) Loans	4.08	3.20
(v) Others	0.00	0.00
(c) Other current assets	32.77	32.77
Sub-total - Current assets	39.82	37.78
TOTAL - ASSETS	206.86	254.83
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	423.65	423.65
(b) Other Equity (Reserve and Surplus)	-218.45	-209.58
Sub-total - Shareholders's funds	205.20	214.07
4 Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
i) Borrowings	0.00	23.60
ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities	0.00	0.00
(d) Other non Current Liabilities	0.00	0.00
Sub-total - Non-Current liabilities	0.00	23.60
5 Current liabilities		
(a) Financial Liabilities		
i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Other current liabilities	0.81	14.91
(c) Provisions	0.85	2.25
(d) Current Tax Liabilities (net)	0.00	0.00
Sub-total - Current liabilities	1.66	17.16
TOTAL- EQUITY AND LIABILITIES	206.86	254.83

For Kiran Syntax Ltd.

M M Godiwala

Maresh M. Godiwala
Director.

(DIN NO.01779079)

Place : Surat
Date : 29.05.2024

Kiran Syntex Limited. (CIN L17110GJ1986PLC009099)
 Note 41 - CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2024.

		RS. IN HUNDRED					
		31/03/2024			31/03/2023		
A.	CASH FLOW FROM OPERATING ACTIVITY						
	Net Profit Before Depreciation & Tax:	-8,863.64			-7,806.40		
LESS:	Interest Received	106.43			-		
	Tax expenses for the year	-			-		
	Tax expenses for the Previous year	-			-		
		-106.43			-		
ADD:	Financial Charges	37.49			38.65		
		37.49			38.65		
		-68.94			38.65		
	Net Cash Profit From Operating Activities:	-8,932.58			-7,769.75		
ADD:	Increase in Trade Payable	-2,253.57			2,253.57		
	Exceptional item	-			-		
		-2,253.57			2,253.57		
LESS:	Increase In Trade Receivable	-			-		
	Increase in Inventories	-			-		
	Decrease in Short term Provision	-853.47			-		
	Decrease in Current Liabilities	14,099.48			1,279.93		
		13,246.01			1,279.93		
		-15,499.58			973.64		
	NET CASH FLOW FROM OPERATING ACTIVITIES	A			-24,432.16		
					-6,796.11		
B.	CASH FLOW FROM INVESTING ACTIVITIES						
	Addition In Fixed Assets	-					
	Profit on sale of Fixed Assets	-					
	Interest Received	106.43					
	NET CASH FLOW FROM INVESTMENT ACTIVITIES	B			106.43		
C.	CASH FLOW FROM FINANCING ACTIVITIES						
ADD:	Decrease in Advances Short Term	-884.56			-2,854.15		
	Increase In Short term borrowing	-			-		
	Increase in long term borrowing	-23,600.00			-24,484.56		
		-23,600.00			-24,484.56		
LESS:	Finance Cost	37.49			38.65		
	Increase in Long Term Advances	-50,000.00			-1,680.72		
		49,962.51			1,642.07		
	NET CASH FLOW FROM FINANCING ACTIVITIES	C			25,477.95		
					7,237.92		
	NET CASH FLOW	D= (A+B+C)			1,152.22		
	OPENING CASH & BANK BALANCES	E			1,816.77		
					1,374.96		
	CLOSING CASH & BANK BALANCES	F= (D+E)			2,968.99		
					1,816.77		

Date : 29/05/2024
 Place : Surat

M M Godiwala
 MAHESHKUMAR M. GODIWALA
 (MANAGING DIRECTOR)
 (DIN: 01779079)



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Details of Outstanding Qualified Borrowings as on 31st March 2024

Sr. No.	Particulars	Amount (in Crores)
1	Outstanding Qualified Borrowings at the start of the financial year	0.236
2	Outstanding Qualified Borrowings at the end of the financial year	0.007
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	N.A.
4	Incremental borrowing done during the year (qualified borrowing)	0
5	Borrowings by way of issuance of debt securities during the year	0

Note: Kindly note that Company has borrowed funds only form the Directors i.e. Shri Mahesh M. Godiwala. There is no amount borrowed from any other person.

Kindly take the same on record.

Thanking you,

Yours Faithfully
For Kiran Syntex Limited

M M Godiwala

Maheshkumar Motiram Godiwala
Managing Director
(DIN: 01779079)

Date: 29/05/2024
Place: Surat

M M S & ASSOCIATES

Chartered Accountants
1003, Rathi Palace
Ring Road, SURAT-2.



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Kiran Syntex Limited
CIN : L17110GJ1986PLC009099

Report on the Financial Statements

We have audited the accompanying standalone financial results of **KIRAN SYNTEX LTD** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

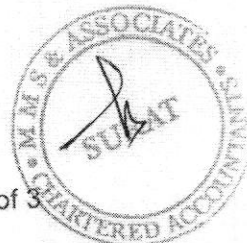
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss, and its cash flows for the year ended on that date.

Basis for opinion

We conducted audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the act") with respect to preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flow and changes in equity of the company in accordance with accounting principles generally acceptable in India, including the accounting standards specified under section 133 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the act for safeguarding assets of the company and for preventing and detecting frauds and other irregularities, selection and applications of, appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design implementation and maintenance of adequate financial internal controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from any material misstatement whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

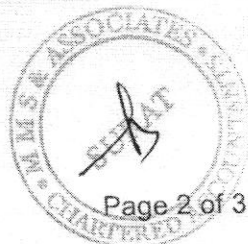
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the financial circumstances but not for the purpose of expressing an opinion on effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

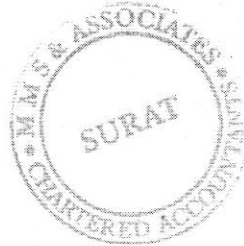
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Report that based on our audit and in our opinion, the internal financial control system is designed and operating effectively to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of disclosures made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



(vi) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

for, M M S & ASSOCIATES
Chartered Accountants,
(F.R.No.: 110250W)



A handwritten signature in black ink, appearing to read "Pramod Bothra".

PRAMOD BOTHRA
Partner
M. No.: 42831
1003, Rathi Palace,
Ring Road, Surat 395 002.

DATE : May 29, 2024
PLACE : SURAT
UDIN : 24042831BKFAKX5716



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KIRAN Syntex Limited

Registered Office 1/324 Popat Street, Nanpura Surat 395001
Email :kiransyntex@rediffmail.com CIN : L17110GJ1986PLC009099

Date: 29/05/2024

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations,
2015

Ref.: Scrip Code: 530443, Stock Code: KIRANSY-B

With reference to above subject and in compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, We hereby declare that Audit Report issued by Statutory Auditors of the Company, on annual audited financial results for the year ended 31/03/2024 are unmodified.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Kiran Syntex Limited

M. M. Godiwala

Maheshkumar Motiram Godiwala
Managing Director
(DIN: 01779079)