

MSIL: COS: NSE&BSE: 2025/01_09

29th January, 2025

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla
Complex Bandra (E),
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject: Changes in Directors

Dear Sirs,

We hereby inform that the Board, in its meeting held today (i.e. 29th January, 2025), approved the re-appointment of Mr. Hisashi Takeuchi (DIN: 07806180) as Managing Director and Chief Executive Officer for a further period of three years with effect from 1st April, 2025 till 31st March, 2028.

The Board also recommended the re-appointment of Mr. Maheswar Sahu (DIN: 00034051) as an Independent Director for a further period of five years w.e.f. 14th May, 2025 to 13th May, 2030 for approval of the Members.

The details as required pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given below:

Sl. No.	Particulars	Mr. Hisashi Takeuchi	Mr. Maheswar Sahu
1.	Reason of Change	Re-appointment as Managing Director and Chief Executive Officer.	Re-appointment as an Independent Director.

MARUTI SUZUKI INDIA LIMITED

Head Office:
Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India.
Tel: 011- 46781000, Fax: 011-46150275/46150276
E-mail id: contact@maruti.co.in, www.marutisuzuki.com

Gurgaon Plant:
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon - 122015, Haryana, India.
Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:
Maruti Suzuki India Limited,
Plot No.1, Phase - 3A, IMT Manesar,
Gurgaon - 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

2.	Date of Appointment/ Cessation (as applicable) & Term of Appointment	Date of Appointment: 1 st April, 2025 Term of Appointment: For a period of three years with effect from 1 st April, 2025 till 31 st March, 2028	Date of Appointment: 14 th May, 2025 Term of Appointment: For a period of five years w.e.f. 14 th May, 2025 to 13 th May, 2030.
3.	Brief Profile	Attached as Annexure – “A”	Attached as Annexure – “B”
4.	Disclosure of relationship between directors	Mr. Hisashi Takeuchi is not related to any of the Directors of the Company.	Mr. Maheswar Sahu is not related to any of the Directors of the Company.
5.	Whether debarred from holding the office by virtue of any SEBI Order or any other authority?	Mr. Hisashi Takeuchi is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority in accordance with the circular dated 20 th June, 2018, issued by the Stock Exchange.	Mr. Maheswar Sahu is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority in accordance with the circular dated 20 th June, 2018, issued by the Stock Exchange.

Further, in order to seek approval of the Members for aforesaid re-appointments through postal ballot by providing a facility to vote by electronic means pursuant to Section 108, Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, the Board has fixed Friday, the 14th February, 2025 as the cut-off date to determine the eligibility of the Members to cast their votes through remote e-voting facility.

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The Board meeting commenced at 11:05 a.m. and the aforesaid decisions for re-appointment of Mr. Hisashi Takeuchi was taken at 12:19 p.m. and for re-appointment of Mr. Maheswar Sahu was taken at 12:22 p.m. The meeting is still continuing.

Kindly take the same on records.

Thanking You,

Yours truly,

For Maruti Suzuki India Limited

Sanjeev Grover
Executive Officer & Company Secretary

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Brief Profile of Mr. Hisashi Takeuchi

Mr. Hisashi Takeuchi joined SMC in 1986 and was assigned to the overseas marketing department, Europe Group, SMC. In March 2009, he became Managing Director of Magyar Suzuki Corporation, Hungary and from June 2019, worked at various levels like Managing Director, Executive General Manager, Asia Automobile Marketing/ India Automobile Department at SMC, Japan.

Mr. Takeuchi joined Maruti Suzuki India Limited in April 2021 as Joint Managing Director (Commercial) and is currently serving as Managing Director and CEO of the Company since April, 2022.

His area of expertise includes knowledge of all aspects of the car Industry including its operations, technology, global automobile marketing, business management and leadership.



Brief Profile of Mr. Maheswar Sahu

Mr. Maheswar Sahu’s career span includes more than 20 years of service in industry. He has more than 10 years of active involvement in Public Sector Undertaking Management and has worked for more than 3 years in United Nations Industrial Development Organization. He was instrumental in organization of four Vibrant Gujarat events. Before retiring as Additional Chief Secretary (Industries & Mines), he also had served as Vice Chairman & MD, Gujarat Industrial Development Corporation (GIDC); Joint Secretary, Ministry of Communication & IT; Project Director, International Centre for Advancement of Manufacturing Technology; Joint Secretary, Ministry of Environment & Forest, Government of India; Industries Commissioner of Government of Gujarat; Commissioner of Information Technology and MD, Gujarat Informatics Limited; Joint Secretary Government of India; Joint Managing Director of Gujarat Industrial Development Corporation; Managing Director of Gujarat Tourism Corporation; and also Head of the District Administration for about eight years.

He has extensive exposure in administrative roles, Project Management, IT projects, Marketing and policy making at District, State and Central levels and has also contributed towards infrastructure development, infrastructure financing, investment, IT development and technology promotion as well as private sector development. He had extensive interaction with International/ National/State Level Industry and Trade Bodies.

His area of specialization includes Strategic Planning, Decision Making, Business Management, Legal /Corporate Governance, Leadership, Connect & Influence, Coaching, Organization & Institution Building Large Scale Project Management, Government Rules/Regulations, Knowledge of Political/Social Environment, Environment Management, Policy Making, and Corporate Social Responsibility.

