



I G PETROCHEMICALS LIMITED

13th February, 2025

SECT/1042

BSE Limited Corporate Relationship Department 1 st Floor, P J Towers, Dalal Street, Mumbai - 400 001 <u>Scrip Code: 500199</u>	The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <u>Scrip Code: IGPL</u>
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Dear Sir,

Sub: Outcome of Board Meeting

With reference to the above, we wish to inform you that the Board of Directors at their meeting held today have approved the standalone and consolidated unaudited financial results of the Company for the quarter ended 31st December, 2024, a copy whereof along with the Limited Review Report from the Statutory Auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

The meeting commenced at 3.15 p.m. and concluded at 04:30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited

Sudhir R Singh
Company Secretary

Encl: As Above

I G PETROCHEMICALS LIMITED

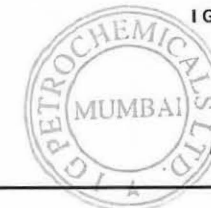
Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs in lakhs)

SR. NO.	PARTICULARS	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited					Audited	Unaudited					Audited
1	INCOME												
	a) Revenue from Operations	55,805.06	58,295.86	48,804.55	1,72,615.06	1,54,508.22	2,09,906.67	55,805.06	58,295.86	48,804.55	1,72,615.06	1,54,508.22	2,09,906.67
	b) Other Income	865.10	451.07	660.92	2,278.46	2,130.49	3,077.71	775.73	406.26	660.92	2,105.29	2,130.49	3,055.83
	Total Income	56,670.16	58,746.93	49,465.47	1,74,893.52	1,56,638.71	2,12,984.38	56,580.79	58,702.12	49,465.47	1,74,720.35	1,56,638.71	2,12,962.50
2	EXPENSES												
	a) Cost of Materials Consumed	39,737.32	48,148.30	43,335.12	1,32,890.31	1,33,114.18	1,74,873.56	39,737.32	48,148.30	43,335.12	1,32,890.31	1,33,114.18	1,74,873.56
	b) Changes in Inventories of Finished Goods & Work-in-Progress	4,588.29	(3,958.82)	(235.77)	922.48	(5,664.06)	(1,496.39)	4,588.29	(3,958.82)	(235.77)	922.48	(5,664.06)	(1,496.39)
	c) Employees Benefits Expense	2,397.72	2,329.10	1,855.47	7,021.51	5,996.97	8,117.92	2,397.72	2,329.10	1,855.47	7,021.51	5,996.97	8,117.92
	d) Finance Cost	255.30	1,608.88	818.88	2,808.79	2,092.88	3,040.77	255.30	1,608.88	818.88	2,808.79	2,092.88	3,040.77
	e) Depreciation and Amortisation Expense	1,638.25	1,629.37	1,250.19	4,890.07	3,742.52	5,211.34	1,638.25	1,629.37	1,250.19	4,890.07	3,742.52	5,211.34
	f) Other Expenses	4,511.89	5,347.57	4,438.17	14,601.76	13,136.72	17,876.17	4,343.20	5,516.47	4,438.17	14,603.85	13,139.86	17,874.41
	Total Expenses	53,128.77	55,104.40	51,462.06	1,63,134.92	1,52,419.21	2,07,623.37	52,960.08	55,273.30	51,462.06	1,63,137.01	1,52,422.35	2,07,621.61
3	Profit/(Loss) before tax (1-2)	3,541.39	3,642.53	(1,996.59)	11,758.60	4,219.50	5,361.01	3,620.71	3,428.82	(1,996.59)	11,583.34	4,216.36	5,340.89
4	Tax Expense												
	Current Tax	734.84	652.85	(596.85)	2,290.64	779.39	406.99	734.84	652.85	(596.85)	2,290.64	779.39	406.99
	Deferred Tax	31.67	158.56	124.17	318.68	389.24	982.63	31.67	158.56	124.17	318.68	389.24	982.63
5	Profit/(Loss) after tax (3-4)	2,774.88	2,831.12	(1,523.91)	9,149.28	3,050.87	3,971.39	2,854.20	2,617.41	(1,523.91)	8,974.02	3,047.73	3,951.27
6	Other Comprehensive Income/(loss) not be reclassified to profit or loss												
	(i) Re-measurement gain/ (loss) on defined benefit plans	(5.03)	(5.02)	0.43	(15.07)	1.28	(20.09)	(5.03)	(5.02)	0.43	(15.07)	1.28	(20.09)
	(ii) Income tax effect on these items	1.26	1.27	(0.12)	3.79	(0.32)	5.06	1.26	1.27	(0.12)	3.79	(0.32)	5.06
	Other Comprehensive income/(loss) for the period/year, net of tax	(3.77)	(3.75)	0.31	(11.28)	0.96	(15.03)	(3.77)	(3.75)	0.31	(11.28)	0.96	(15.03)
7	Total comprehensive income/(loss) for the period /year (5+6)	2,771.11	2,827.37	(1,523.60)	9,138.00	3,051.83	3,956.36	2,850.43	2,613.66	(1,523.60)	8,962.74	3,048.69	3,936.24
8	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
9	Other Equity						1,20,860.56						1,21,611.65
10	Earning per share (of Rs. 10 each) basic and diluted in Rs. (not annualised except for the year ended 31-03-2024)	9.01	9.19	(4.95)	29.71	9.91	12.89	9.27	8.50	(4.95)	29.14	9.90	12.83

Notes :-

- The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2025. These results have been subject to limited review by the statutory auditors of the Company who have issued an unqualified review report.
- The Company is engaged in the manufacture and sale of organic chemicals and accordingly has only a single reportable Segment.
- The standalone and consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- Previous periods figures have been regrouped / reclassified where necessary.



I G Petrochemicals Limited

Nikunj Dhanuka
Managing Director & CEO
DIN 00193499

Place: Mumbai
Date: 13th February, 2025

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S M M P & Company
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Independent Auditor's Review Report on standalone unaudited financial results of I G Petrochemicals Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of I G Petrochemicals Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of I G Petrochemicals Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Siddharth Iyer
Partner
Membership No.: 116084
UDIN: 25116084BMNYAF8987



For S M M P & Company
Chartered Accountants
Firm's Registration No. 120438



Jugal Joshi
Partner
Membership No.: 149761
UDIN: 25149761BMJNHS8374

Place: Mumbai
Date: February 13, 2025

Place: Mumbai
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Independent Auditor's Review Report on consolidated unaudited financial results of I G Petrochemicals Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of I G Petrochemicals Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of I G Petrochemicals Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024, and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	IGPL International Limited	Wholly Owned Subsidiary Company
2.	IGPL Energy Limited	Wholly Owned Subsidiary Company
3.	IGPL Charitable Foundation	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



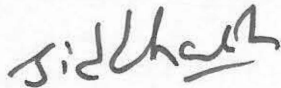
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6. The Statement includes the interim financial information of three subsidiaries which have not been reviewed by their auditors, whose interim financial information (before consolidation adjustments) reflects total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.15 Lakhs and Rs. 2.09 lakhs and total comprehensive loss of Rs. 0.15 Lakhs and Rs. 2.09 for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Siddharth Iyer
Partner
Membership No.: 116084
UDIN: 25116084BMNYAG2388



For S M M P & Company
Chartered Accountants
Firm's Registration No. 120438W



Jugal Joshi
Partner
Membership No.: 149761
UDIN: 25149761BMJNHT2518

Place: Mumbai
Date: February 13, 2025

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**Disclosure in accordance with the SEBI circular no SEBI/HO/CFD-
PoD/CIR/P/2024/185 dated 31st December, 2024**

- A. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. – **Not Applicable**
- B. Format for disclosing Outstanding default on Loans and Debt securities – **No default hence not applicable**
- C. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- D. Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

