

February 12, 2025

File No: 1010/2

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This is in continuation of our earlier disclosure dated April 19, 2024, made pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, regarding an Order received by Dalmia Cement (Bharat) Limited (“DCBL”), wholly owned subsidiary of the Company, from the Assistant Commissioner of CGST & CE, Rourkela I Division, Rourkela, Odisha, demanding tax of Rs.1,54,089/- along with interest and penalty amount of Rs. 15,409/- due to ineligible input tax credit claimed for FY 2019-20 due to non-filing of GSTR-3B by the supplier.

In this regard, DCBL had preferred an appeal against the aforesaid Order and the Commissioner (Appeals), CGST, Central Excise & Customs, Bhubaneswar, Odisha, has now passed an Order allowing the said appeal and has determined the tax liability and penalty as under:

- 1) Tax: Nil; and
- 2) Penalty: Rs. 20,000/-.

The Order is received on February 11, 2025 at 07:39 P.M.

As the Order in appeal has been issued u/s 73 of CGST Act, related to Financial Year 2019-20, the imposed penalty is subject to waiver u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. EBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE – A

Sr. No.	Particulars	Details
1.	The details of any change in the status and /or any development in relation to such proceedings;	<p>Dalmia Cement (Bharat) Limited (“DCBL”), wholly owned subsidiary of the Company, had preferred an appeal against an earlier Order, and the Commissioner (Appeals), CGST, Central Excise & Customs, Bhubaneswar, Odisha, has now passed an Order allowing the said appeal and has determined the tax liability and penalty as under:</p> <p>1) Tax: Nil; and 2) Penalty: Rs. 20,000/-.</p> <p>This case relates to ineligible input tax credit claimed for FY 2019-20 due to non-filing of GSTR-3B by the supplier.</p> <p>As the Order in appeal has been issued u/s 73 of CGST Act, related to Financial Year 2019-20, the imposed penalty is subject to waiver u/s 128A of the Central Goods and Services Tax Act, 2017 as per Finance Act (2) 2024.</p> <p>Accordingly, there will be no financial impact on DCBL.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

Dalmia Bharat Limited