

REF: MGEL/CS/SE/2024-25/62

Date: January 13, 2025

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra. Company Symbol: MGEL (EQ)	To, Direct Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Script Code: 544273
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ISIN: INE0APB01024

**SUB: OUT COME OF BOARD MEETING SCHEDULED TODAY ON MONDAY, JANUARY 13, 2025**

**REF: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")**

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held on today, i.e. Monday, January 13, 2025 which was commenced on 3.30 P.M. at the Registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat, India wherein Board has inter alia considered and unanimously approved the following :-

1. Approved Sub-division / Split of existing 1 (One) Equity Share of face value of ₹ 2/- (Rupees Two only) each fully paid up, into 2 Equity Share of face value of ₹ 1 (Rupees One only) each fully paid up, subject to the approval of the shareholders of the Company, through Postal Ballot and regulatory/statutory approvals as may be required. The Record Date for such sub-division/split of equity shares will be intimated in due course.
2. Approved Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company, subject to the approval of the shareholders of the Company, through Postal Ballot and regulatory/statutory approvals as may be required.
3. Approved the draft Postal Ballot Notice, for seeking approval of Members, by way of Ordinary Resolutions, along with the Calendar of Events relating to the Postal Ballot process.

***The copy of the notice of Postal Ballot will be submitted to the Stock Exchanges as soon as the same will be sent to the eligible Shareholders. The notice of Postal Ballot will also be hosted on the website of the Company at [www.groupmangalam.com](http://www.groupmangalam.com).***



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4. Appointed M/s SCS and Co. LLP (LLPIN: AAV-1091), Firm of Practicing Company Secretary as a Scrutinizer for conducting the postal ballot process in a fair and transparent manner for passing the resolutions proposed in the postal ballot notice.
5. Appointment of MUFG Intime India Pvt. Ltd. as Remote e-voting agency for resolutions proposed to be passed via Postal Ballot.
6. Considered and approved all other business as per agenda circulated.

***Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.***

The Board Meeting was concluded on **4.00** P.M.

This is for your information and record.

**Thanking You,  
Yours Faithfully,  
For, Mangalam Global Enterprise Limited**

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**Karansingh I. Karki**  
**Company Secretary & Compliance Officer**  
**Mem. No. A30021**



Encl: As stated above

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Annexure-I

Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

dated July 13, 2023:

Sr. No.	Particulars	Disclosures
1.	Split/consolidation ratio	The Board considered the proposal for Sub division of existing 1(One) Equity Shares of Face value of Rs. 2/- each into 02 (Two) Equity Shares of Face value of Rs.1/- each) subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.
2	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base.
3.	Pre subdivision share capital:	
a.	Authorized Share Capital	Rs. 1045400000 (Rupees One Hundred Four Crore and Fifty-Four Lakhs Only) divided into 522700000 (Fifty Two Crores Twenty Seven Lakhs only) Equity Shares of Rs. 2/- (Rupees Two Only) each.
b.	Paid- up and subscribed Share Capital	Rs. 32,95,55,600/- (Rupees Thirty Two Crores Ninety Five Lakhs Fifty Five Thousand Six Hundred Only) divided into 16,47,77,800 (Sixteen Crores Forty Seven Lakhs Seventy Seven Thousand Eight Hundred) Equity Shares of Rs. 2/- (Rupees Two Only) each.
3.1	Post subdivision share capital:	
a.	Authorized Share Capital	Rs. 1045400000 (Rupees One Hundred Four Crore and Fifty-Four Lakhs Only) divided into 1045400000 (One Hundred Four Crore and Fifty-Four Lakhs Only) Equity Shares of Rs. 1/- (Rupees One Only) each.
b.	Paid- up and subscribed Share Capital	Rs. 32,95,55,600/- (Rupees Thirty-Two Crores Ninety-Five Lakhs Fifty-Five Thousand Six Hundred Only) divided into 329555600 (Thirty-Two Crores Ninety-Five Lakhs Fifty-Five Thousand Six Hundred Only) Equity Shares of Rs. 1/- (Rupee One Only) each.
4	Expected time of completion	Within prescribed timeline specified in this regard, if any.
5	Class of shares which are subdivided.	Equity Shares (There is only one class of equity shares)
6	Number of shares of each class pre and post-split	Since there is only one class of shares, the required details are not applicable.
7	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable

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