KRANTI INDUSTRIES LIMITED

Date: November 14, 2024

To, The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Scrip Code: 542459 Scrip Symbol: KRANTI

Subject: Submission of Press Release

Respected Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant amendment thereto from time to time, we are hereby enclosing the Press Release on Unaudited Financial Results (Standalone & Consolidated) of the Company for the 2^{nd} Quarter and Half Year ended on September 30, 2024.

This is for the information of the Exchange and the stakeholders.

Thanking you.

For and on Behalf of the KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE

Company Secretary & Compliance Officer Membership No.: A67126

Registered Office: GAT No. 267/B1, At Post Pirangut, Tal. Mulshi, Dist. Pune - 412 115. INDIA **Tel.:** +91-20-66755676 **CIN**: L29299PN1995PLC095016 **E-mail**: info@krantiindustries.com **Website**: www.krantiindustries.com





BSF: 542459

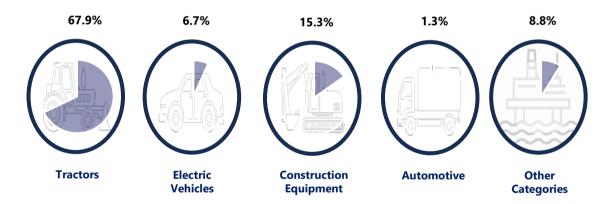
Kranti Industries Achieves Positive PAT in Q2 FY25 with 7.6% QoQ EBITDA Growth

Key Business Highlights:

- ► Kranti Industries secured a ₹13.6 lakh order for precision EV components from Kalyani Technoforge on July 30, 2024, The Company developed the part and submitted the sample batch to the customer in October 2024. Series production will start upon approval, strengthening Kranti's position in the growing EV sector.
- Also, we obtained final approval for the commercial production of five precision parts for the Belgium and Grand Island markets, starting in October 2024. We have received the projections and schedules for the next 4 quarters from both the customer. As of date we have already started the production and despatches to the customer
- We have developed and started commercial production of Gearbox Housing for industrial machinery, thereby further diversifying in the emerging market.
- Moreover, Kranti received an ₹83.12 lakh order from CNH Industrial for critical Agri-equipment assemblies, with sample deliveries scheduled for December 2024. Raw castings will be provided by Preciso Metall Pvt. Ltd., ensuring efficient production and high-quality standards.

<u>14th November 2024, Pune</u> – Kranti Industries Limited, a BSE-listed auto-ancillary company is pleased to share its unaudited Financial Results for the Q2 & H1 FY25 period which ended on 30th September 2024.

H1 FY25 Segmental Revenue Contribution:



Q2 & H1 FY25 Standalone Financial Performance (₹ in lakhs):

Parameters	Quarterly					Half-Yearly			Yearly
	Q2 FY25	Q1 FY25	QoQ	Q2 FY24	YoY	H1 FY25	H1 FY24	YoY	FY24
Revenue	1,797.5	1,864.1	(3.6)%	1,919.6	(6.4)%	3,661.6	4,244.8	(13.7)%	8,166.2
Gross Profit (GP)	808.7	723.7	11.7%	783.7	3.2%	1,532.4	1,639.7	(6.5)%	3,209.7
GP Margin	45.0%	38.8%	+617 bps	40.8%	+417 bps	41.9%	38.6%	+322 bps	39.3%
EBITDA	218.2	202.8	7.6%	312.2	(30.1)%	421.0	552.7	(23.8)%	999.7
EBITDA Margin	12.1%	10.9%	+126 bps	16.3%	(413) bps	11.5%	13.0%	(152) bps	12.2%
PAT	3.4	(7.2)	-	65.7	(94.9)%	(3.8)	103.5	-	76.1
PAT Margin	0.2%	-	-	3.4%	(324) bps	-	2.4%	-	0.9%





BSE: 542459

Commenting on the quarterly results, Mr. Sachin Subhash Vora, Promoter, Chairman & Managing Director of Kranti Industries Limited said,

"We are pleased to share our Q2 FY25 results, reflecting both resilience and progress, with total income at ₹1,814 lakhs, showing slight decreases of 3.3% QoQ despite market challenges. Our EBIDTA improved by 7.6% QoQ, reaching ₹218 lakhs and lifting our margin to 12.1%, with PAT rising to ₹3.4 lakhs, marking positive momentum. Operationally, we achieved several key milestones, securing an order from Kalyani Technoforge for EV components, which enhances our presence in the electric vehicle sector, and obtaining final approval for Agri Implements, with production for the European market set to commence in October 2024, with the launch of our Gearbox Housing line which further diversifies our offerings and broadens our market reach.

Additionally, the receipt of a new order from CNH Industrial for advanced Agri-equipment assemblies reaffirms our commitment to quality and innovation as we position ourselves for sustained growth, focusing on operational efficiency, strategic alliances, and an expanding product range. We are thankful to all our team for your dedication and contributions as we confidently move forward, and we remain committed to delivering long-term value for our shareholders through strategic growth and consistent performance."

About Kranti Industries Limited (BSE: 542459):

Kranti Industries stands as a distinguished leader in precision machining, earning global recognition for its exceptional capabilities. Specializing in critical machined components, it serves as an original equipment manufacturer (OEM) supplier to leading automobile giants. With over 40 years of expertise in precision machining, Kranti Industries has established itself as a reliable single-source supplier, catering to industries including tractors, construction equipment, automotive, and electric vehicles.

Operating from three state-of-the-art units across Pune, Kranti Industries boasts facilities spanning over 10,000 square meters of cutting-edge infrastructure. These facilities house world-renowned machining centres, including multi-axis machining centres, CNC turning, vertical turret lathes, horizontal machining centres, and vertical machining centres. For more information, please visit the company website: www.krantiindustries.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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