

Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L25209MH1986PLC040119

Date: November 14, 2024

To
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

To,
The Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai – 400070

Scrip Code: 522292
Scrip Id: CANDOUR

MSEI Symbol: CANDOUR

Sub: Outcome of Board Meeting of Candour Techtex Limited ('the Company') held on 14th November, 2024

Kindly refer to our letter dated 8th November, 2024 on the subject.

Pursuant to the provisions of Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held today, i.e. 14th November, 2024, has inter alia, approved the Unaudited Financial Results of the Company for the quarter ended 30th September, 2024.

In this regard, please find enclosed the following:

- Unaudited Financial Results for the quarter ended 30th September, 2024;
- Limited Review Reports by the Statutory Auditors.

Further, we are arranging to publish the above-mentioned financial results in newspapers as per Regulation 47 of the Listing Regulations.

The above information is also available on the website of the Company at <https://www.cteil.com/>

The meeting of the Board commenced at 3:00 pm and concluded at 4.55 pm

You are requested to take the above information on record.

For Candour Techtex Limited

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RAMNIKLAL
MEHTA

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Jayesh Ramniklal Mehta
Managing Director
DIN: 00193029



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors
Candour Techtex Limited,
Mumbai.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CANDOUR TECHTEX LIMITED** ("the Company"), for the quarter ended 30 September 2024 and half year ended 30 September 2024 (the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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JAYANTILAL JAIN

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W

ASHISH

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Ashish J Jain
Partner
Membership No.111829

Place: Mumbai
Date: 14 November 2024

ICAI UDIN No: 24111829BKCCEE6829

CANDOUR TECHTEX LIMITED

(Formerly known as Chandni Textiles Engineering Industries Limited)

Reg Office: 108/109, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024

PART I		Rs in lacs					
Sr.No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-09-24	30-06-24	30-09-23	30-09-24	30-09-23	31-03-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	3,975.50	4,809.54	5,668.45	8,785.04	9,855.56	18,473.41
II	Other income	51.17	39.35	32.51	90.53	97.41	250.04
III	Total Income from operations	4,026.68	4,848.89	5,700.96	8,875.57	9,952.97	18,723.45
IV	Expenses						
	a. Cost of materials consumed	281.16	175.02	402.02	456.18	808.39	1,089.58
	b. Purchase of Stock in trade	3,256.21	4,144.57	4,894.96	7,400.78	8,391.71	16,115.16
	c. Changes in Inventories of finished goods & stock in trade	14.70	47.94	(17.29)	62.63	(9.77)	(30.52)
	d. Manufacturing expenses	70.57	76.03	117.12	146.60	197.50	417.91
	e. Employees benefit expenses	118.61	121.70	143.21	240.31	283.60	542.67
	f. Finance costs	76.64	73.93	58.96	150.57	108.50	260.42
	g. Depreciation and amortisation expense	99.07	98.91	81.27	197.98	159.87	350.49
	h. Other expenses	25.78	24.50	22.02	50.29	67.14	125.96
	Total Expenses	3,942.74	4762.60	5702.28	8705.35	10006.94	18871.67
V	Profit / (Loss) before Exceptional items and tax (III - IV)	83.92	86.29	(1.32)	170.22	(53.97)	(148.22)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V + VI)	83.92	86.29	(1.32)	170.22	(53.97)	(148.22)
VIII	Tax Expenses						
	Current Tax	15.54	13.46	-	29.00	0.00	2.99
	Deferred Tax	15.10	12.75	1.19	27.85	(15.01)	(45.51)
IX	Profit / (Loss) for the period (VII - VIII)	53.29	60.08	(2.51)	113.37	(38.96)	(105.70)
X	Other Comprehensive Income for the period (net of tax)						
	(a) items that will not be classified to profit & loss account						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	0.33
	(ii) income-tax related to item no.(i) above	-	-	-	-	-	-
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	0.33
XI	Total Comprehensive Income for the period (IX + X)	53.29	60.07	(2.51)	113.37	(38.96)	(105.37)
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,693.73	1,693.73	1,693.73	1,693.73	1,693.73	1,693.73
XIII	Other equity (excluding revaluation reserve)						1,069.26
XIV	Earnings per Equity Share						
(a)	Basic (annualised)	0.31	0.35	(0.01)	0.67	(0.23)	(0.62)
(b)	Diluted (annualised)	0.31	0.35	(0.01)	0.67	(0.23)	(0.62)

NOTES:

- The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 14th November, 2024 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- Figures for previous quarters / year have been regrouped / restated where necessary.

Place : Mumbai
Date:14-11-2024



By Order of the Board
For Candour Techtex Limited

J.R. Mehta
Managing Director
(DIN 00193029)



CANDOUR TECHTEX LIMITED

(Formerly known as Chandni Textiles Engineering Industries Limited)

Segment wise Revenue, Results and Capital Employed for the quarter & half year ended 30th September, 2024

Sr. No.	Particulars	Quarter ended			Half year ended		Rs in lacs
		30-09-24	30-06-24	30-09-23	30-09-24	30-09-23	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a.	Textile Division	371.73	309.41	433.39	681.13	869.26	1,201.14
b.	Plastic Division	148.10	176.88	146.86	324.98	266.11	467.41
c.	Trading Division	3,356.92	4,272.75	5,046.68	7,629.67	8,651.58	16,613.89
d.	Technical Textile Division	98.76	50.50	41.52	149.26	68.61	190.97
	Total	3,975.50	4,809.54	5,668.43	8,785.04	9,855.56	18,473.41
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	3,975.50	4,809.54	5,668.43	8,785.04	9,855.56	18,473.41
2	Segment Results						
	Profit /(loss) before tax and interest						
a.	Textile Division	26.76	5.72	27.55	32.48	46.32	(4.14)
b.	Plastic Division	122.12	107.06	(70.15)	229.18	(112.77)	(145.40)
c.	Trading Division	99.55	127.28	148.76	226.83	253.40	500.38
d.	Technical Textile Division	(151.48)	(144.11)	(91.93)	(295.59)	(255.80)	(548.07)
	Total	96.94	95.96	14.23	192.90	(68.84)	(197.23)
	Less : i. Interest	4.79	2.23	1.30	7.02	4.34	8.07
	ii. (Profit) /Loss from dealing in Securities Derivatives	-	-	-	-	(31.04)	(31.04)
	iii. Other un-allocable expenditure net off un-allocable income	8.23	7.43	14.25	15.66	11.83	(26.04)
	Total Profit / (Loss) Before Tax	83.92	86.29	(1.32)	170.22	(53.97)	(148.22)
3	Capital Employed						
	Segment Assets						
a.	Textile Division	600.15	571.19	690.31	600.15	690.31	429.20
b.	Plastic Division	1,078.94	1,008.06	1,432.55	1,078.94	1,432.55	1,030.48
c.	Trading Division	322.31	349.34	1,080.91	322.31	1,080.91	264.94
d.	Technical Textile Division	4,938.54	5,048.78	4,446.37	4,938.54	4,446.37	5,119.49
e.	Unallocable	859.56	536.70	683.75	859.56	683.75	527.60
	Total	7,799.49	7,514.08	8,333.90	7,799.49	8,333.90	7,371.71
	Segment Liabilities						
a.	Textile Division	207.39	211.42	295.99	207.39	295.99	78.09
b.	Plastic Division	597.43	582.55	819.44	597.43	819.44	573.31
c.	Trading Division	718.03	450.29	1,450.11	718.03	1,450.11	262.94
d.	Technical Textile Division	3,166.30	3,225.01	2,860.68	3,166.30	2,860.68	3,407.83
e.	Unallocable	233.99	221.74	78.30	233.99	78.30	286.55
	Total	4,923.14	4,691.02	5,504.51	4,923.14	5,504.51	4,608.72
	Total Capital Employed in the Company	2,876.35	2,823.07	2,829.38	2,876.35	2,829.38	2,762.99

By Order of the Board
For Candour Techtex Limited

Place : Mumbai
Date:14-11-2024



J.R. Mehta
Managing Director
DIN 00193029



CANDOUR TECHTEX LIMITED
(Formerly known as Chandni Textiles Engineering Industries Limited)

Statement of Assets and Liabilities as at 30th September, 2024			
			(Rs. in lacs)
	Particulars	AS ON 30-09-24 Unaudited	AS ON 31-03-24 Audited
I	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	4,378.88	4,568.07
	b. Capital work-in-progress	113.63	12.66
	c. Intangible Assets	1.78	2.10
	d. Right of Use Assets	485.04	525.85
	e. Financial Assets		
	i. Other Investments	41.31	36.55
	ii. Others	1,031.95	366.61
	f. Deferred Tax Assets (Net)	23.39	51.24
	g. Other Non-Current Assets	58.01	117.62
	h. Income-Tax Assets (Net)	45.54	45.81
	Total Non-Current Assets	6,179.53	5,726.51
2	Current Assets		
	a. Inventories	361.73	377.46
	b. Financial Assets		
	i. Trade Receivables	591.63	273.59
	ii. Cash and Cash Equivalents	160.93	32.05
	iii. Bank Balances other than (ii) above	20.13	651.67
	iv. Other Financial Assets	54.73	30.19
	c. Other Current Assets		280.23
		430.81	
	Total Current Assets	1,619.96	1,645.20
	TOTAL ASSETS	7,799.49	7,371.71
II	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	1,693.73	1,693.73
	b. Other Equity	1,182.63	1,069.26
	Equity attributable to equity holders of the company	2,876.35	2,762.99
2	Non Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	2,254.23	2,514.14
	ia. Lease Liabilities	288.82	310.44
	ii. Other financial liabilities	3.49	3.37
	b. Provisions	4.03	3.82
	Total Non-Current Liabilities	2,550.57	2,831.77
3	Current Liabilities		
	a. Financial Liabilities		
	i. Short-term borrowings	882.11	949.95
	ia. Lease Liabilities	52.61	66.54
	ii. Trade Payables		
	(a) total outstanding dues of micro enterprises & small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	991.92	375.92
	iii. Other Financial Liabilities	270.52	265.53
	b. Other Current Liabilities	161.91	119.02
	c. Current tax liabilities (net)	13.51	-
	Total Current Liabilities	2,372.58	1,776.95
	TOTAL EQUITY AND LIABILITIES	7,799.49	7,371.71

By order of the Board
For Candour Techtex Limited

J. R. Mehta
Managing Director
(DIN: 00193029)

Place: Mumbai
Date: 14-11-2024



CANDOUR TECHTEX LIMITED		
(Formerly known as Chandni Textiles Engineering Industries Limited)		
STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024		
(Rs. in lacs)		
Particulars	Half year ended	
	30-09-24	30-09-23
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before Tax	170.22	(53.97)
Adjustment for :		
Depreciation and Amortisation Expense	197.98	159.87
Preliminary Expenses written off	0.54	0.54
Pre-operative Expenses incurred in earlier year	-	7.14
Loss/ (Gain) on disposal of Property, Plant & Equipments and Capital work in progress	(0.64)	-
Changes in fair value of equity instruments though profit and loss	(4.76)	(19.97)
Allowance for Credit Loss	(0.04)	-
Interest Income	(30.58)	(25.13)
Dividend income	(0.10)	(1.13)
Interest Expense	150.57	108.39
Cash operating profit before working capital changes	483.19	175.75
Adjustment for :		
(Increase)/ Decrease in trade receivables	(317.99)	(957.60)
(Increase)/ Decrease in Inventories	15.73	(121.55)
(Increase)/ Decrease in Other Financial Assets	(24.54)	(24.83)
(Increase)/ Decrease in Other Current Assets	(150.58)	(406.71)
(Increase)/ Decrease in Other non-current Financial Assets	(665.34)	(228.89)
(Increase)/ Decrease in Other non-current assets	1.19	0.96
Increase/(Decrease) in trade payables	616.00	1,338.05
Increase/(Decrease) in Other non-current Liabilities	0.12	0.11
Increase/(Decrease) in Provisions	0.21	0.21
Increase/(Decrease) in Other Financial Liabilities	4.93	(207.21)
Increase/(Decrease) in Other current Liabilities	42.88	427.20
Cash generated from operating activities	5.80	(4.51)
Income tax paid (net of refund)	(15.19)	1.18
Net Cash generated from operating activities	(9.39)	(3.33)
Cash flow from Investing activities		
Purchase of Property, Plant and Equipments and Intangible assets /CWIP	(137.60)	(529.80)
Capital Advances	57.89	(375.23)
Payment for site development of Leasehold land	-	(18.44)
Payment for Right of Use of Asset	(0.25)	(4.33)
Proceeds from disposal of Property, Plant & Equipments and Capital work in progress	70.00	-
Interest received	30.58	25.13
Dividend received	0.10	1.13
Net cash generated/(used) from investing activities	20.71	(901.54)
Cash flow from Financing activities		
Proceeds /Repayment of Secured borrowings	(195.34)	855.28
Proceeds /Repayment of Unsecured borrowings	(76.22)	140.03
Interest paid	(115.06)	(75.57)
Payment of Lease Liabilities	(47.52)	(48.96)
Net cash generated/(used) from financing activities	(434.15)	870.78
Net Increase/(decrease) in cash and cash equivalents	(422.82)	(34.09)
Cash and cash equivalents at the beginning of the period	138.77	739.58
Cash and cash equivalents at end of the period	(284.05)	705.49
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash & Cash Equivalents	160.93	504.40
Other Bank Balances	20.13	358.36
Bank overdraft	(465.11)	(157.27)
Balance as per statement of cash flows	(284.05)	705.49

Place : Mumbai
Date : 14-11-2024



By Order of the Board
For Candour Techtext Limited

J.R. Mehta
Managing Director
DIN: 00193029

