

DUC EDUCATION FOUNDATION

Address: M-79a, Ground Floor, Malviya Nagar New Delhi - 110017

EMAIL: duceducation2019@gmail.com

July 15, 2024

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, 25th Floor Mumbai – 400001	The Board of Directors Elitecon International Limited 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, East Delhi, Delhi- 110092	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata -700 001
---	--	--

Subject- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With respect to above captioned subject, we, M/s DUC Education Foundation "Trust" have sold 87,500 shares of M/s Elitecon International Limited through off-Market transaction on July 12, 2024 to our co-promoter Mr. Vipin Sharma. In this regard, kindly find attached the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

Kindly take the aforesaid on your records.

Thanking You,

Yours Truly,

For **DUC Education Foundation**

FOR DUC EDUCATION FOUNDATION

Dina Nath
SETTLOR

(DINA NATH CHUGH)

Settlor

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Elitecon International Limited		
Name(s) of the seller and Persons Acting in Concert (PAC)	DUC Education Foundation "Trust" represented by its settlor Mr. Dina Nath Clough PAC: Vipin Sharma, Anzac Real Estate Fund I, Lemon Electronics Limited, Pandekhar Food LLP		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and CSE Limited		
Details of the disposal as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of seller along with PACs of:			
a) Shares carrying voting rights	87,500	7.23%	7.23%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00%	-
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00%	0.00%
e) Total (a+b+c+d)	87,500	0.00%	0.00%
Details of Disposal			
a) Shares carrying voting rights	87,500	7.23%	7.23%
b) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d) Shares encumbered / invoked / released by the acquirer	0	0.00%	0.00%
e) Total (a+b+c+d)	87,500	7.23%	7.23%
After the sale holding of seller along with PACs of:			
a) Shares carrying voting rights acquired	0	0.00%	0.00%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	0	0.00%	0.00%
e) Total (a+b+c+d)	0	0.00%	0.00%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market transfer to co-promoter		
Salient features of the securities sold including time till redemption, ratio at which it can be converted into Equity Shares, etc.	All the Equity Shares allotted rank pari passu with the existing Equity Shares		
Date of disposal of shares / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument.	July 12, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	Number of Shares: 12,10,000 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Number of Shares: 1,21,00,000 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Number of Shares: 1,21,00,000 Equity Shares of Rs. 10 each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the

Signature of the Seller / Authorised Signatory
For and on behalf of DUC Education
Foundation

Place: Delhi

Date: July 15, 2024

FOR DUC EDUCATION FOUNDATION

Dina Nath
SETTLOR