

September 11, 2024

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| Corporate Relationship Department,<br>BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai- 400001. | Listing Department,<br>National Stock Exchange of India Limited<br>Exchange Plaza, C-1 Block G<br>Bandra Kurla Complex, Bandra (E), Mumbai – 400051 |
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**Ref: Scrip Code 532947; Symbol: IRB**

**Subject: Update regarding Credit rating - CRISIL Ratings Limited**

Dear Sir/Madam,

This is to inform you that CRISIL Ratings has reaffirmed its ‘CRISIL AA- / Stable/CRISIL A1+’ rating on the Rs 1,700 crore bank facilities of the Company. CRISIL Ratings has withdrawn its rating on non-convertible debentures (NCD) of Rs. 258 crore NCDs (original issue of Rs. 350 crores in September 2021) and Rs. 500 crore long-term loans of the Company on receipt of third-party confirmation that these NCDs and loans have been paid off.

Rating action (affirmation) is as follows –

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| <b>Total Bank Loan Facilities Rated</b> | <b>Rs.1,700 Crore (reduced from Rs.2,200 Crore)</b> |
| <b>Long Term Rating</b>                 | <b>CRISIL AA-/Stable (Reaffirmed)</b>               |
| <b>Short Term Rating</b>                | <b>CRISIL A1+ (Reaffirmed)</b>                      |
| <b>Rs. 258 Crore NCD*</b>               | <b>Withdrawn (CRISIL AA-/Stable)</b>                |

\*Original issue of Rs 350 crore in September 2021

Communication from the rating agency covering the rationale for rating can be viewed at [https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IRBInfrastructureDevelopersLimited\\_September%202024\\_RR\\_351313.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IRBInfrastructureDevelopersLimited_September%202024_RR_351313.html)

We request you to take the above on record.

**For IRB Infrastructure Developers Limited**

**Mehul Patel**  
 Company Secretary