

13.08.2024

To
Department of Corporate Services,
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 508980

Sub: Outcome of the Board Meeting held on 13th August, 2024.

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 13th August, 2024 has inter-alia adopted and approved the following:

- i. The Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2024.
- ii. Accepted and approved Resignation of Mr. Arshad Riyaz Ahmed Shaikh (DIN – 09802058) as an Independent Director of the Company, due to some health issues, effective from close of business hours of 13th August, 2024. Further, as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has received confirmation from Mr. Arshad Riyaz Ahmed Shaikh regarding there being no material reasons, other than those mentioned by him in the resignation letter dated 10th August, 2024 as an Independent Director from the Board of Directors of the Company including the Committees thereof.

The Meeting of Board of Directors of the Company commenced from 5.00 PM and closed at 6.00 PM.

We request you to kindly take the same in your record.

Thanking You

Yours Faithfully

For Frontier Capital Limited

Mayur Nagindas Doshi
Director
DIN – 08351413

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reason for change	Resignation due to some health issues
Date of cessation	13 th August, 2024
Brief Profile	Not applicable
Disclosure of relationships between the Directors	Not applicable
Shareholding	NIL

Frontier Capital Limited

1206, Plot-453, Lodha Supremus,
Senapati Bapat Marg, Lower Parel, Delisle Road,
Mumbai- 400013

CIN: L65990MH984PLC033128

T : +9188842 53463

Email ID: frontierleasing1984@gmail.com

Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of Frontier Capital Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Frontier Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of FRONTIER CAPITAL LIMITED ("the Company"), for the quarter ended 30 th June 2024 and year to date from 1st April, 2024 to 30 th June 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E



Mohit Bhuteria
Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 24056832BKASOH2378

Dated: 13.08.2024

Place: Kolkata

FRONTIER CAPITAL LIMITED

CIN: L65990MH1984PLC033128

Lodha Supremus, Unit No. 1206, 12th Floor, C. S. No. 453, Senapati Bapat Marg, Lower Parel, Mumbai – 40001, Maharashtra.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2024

PARTICULARS	(₹ in Lakhs)			
	Quarter Ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations				
Interest Income	8.26	5.92	5.61	23.84
Other Operating Income	5.61	4.28	-	4.28
Total Revenue from Operations (I)	13.86	10.20	5.61	28.12
(II) Other Income	0.00	0.69	-	0.69
Total other Income (II)	0.00	0.69	-	0.69
(III) Total Income (I) + (II)	13.86	10.89	5.61	28.80
(IV) Expenses				
-Finance Costs	-	-	-	-
-Employee Benefits Expenses	6.00	0.71	-	0.71
-Depreciation and Amortisation Expenses	-	-	-	-
-Other Expenses	4.63	7.17	3.71	17.17
-Impairment Allowances	-	-	-	-
Total Expenses (IV)	10.63	7.88	3.71	17.83
(V) Profit before exceptional items and tax (III) - (IV)	3.23	3.01	1.90	10.97
(VI) Exceptional Items				
(VII) Profit before tax (V) - (VI)	3.23	3.01	1.90	10.97
(VIII) Tax Expense				
-Current Tax	-	-	-	-
-Income Tax for earlier years	-	-	-	-
-Deferred tax	-	-	-	-
Net Tax Expense (VIII)	-	-	-	-
(A) Profit for the year (VII) - (VIII)	3.23	3.01	1.90	10.97
(B) Other Comprehensive Income				
(i) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:	-	-	-	-
(ii) Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-
Other comprehensive income/(loss) for the year (B)				
Total Comprehensive Income for the year (A+B)	3.23	3.01	1.90	10.97
Paid up Equity Share Capital of ₹10/- each	167.62	167.62	167.62	167.62
Weightage Average Paid-up Equity Share Capital	167.62	167.62	167.62	167.62
Earnings per equity share of ₹10 each				
-Basic (₹)	0.02	0.02	0.01	0.07
-Diluted (₹)	0.02	0.02	0.01	0.07

Notes :

1. The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 13th August, 2024.

2. Segment Information:

The Company is primarily engaged in the business of financing. All the activities of the company revolve around the main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

3. The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

For FRONTIER CAPITAL LIMITED



Name : Mayur Doshi

Director

DIN : 08351413

Place: Mumbai

Date: 13th Aug., 2024



Dated ; 10/08/2024

To,

The Board of Directors

FRONTIER CAPITAL LIMITED

1206, Plot-453, Lodha Supremus, Senapati Bapat Marg,

Lower Parel, Delisle Road, Delisle Road, Mumbai, Mumbai, Maharashtra, India, 400013

Subject : Resignation with Immediate Effect

This is to inform you that I am not able to devote my time to the Company Management and Regular affairs of the Company due to some Health Issues. So I would like to Resign as Director of the Company.

You are requested to accept my Resignation and relive me of my Services.

Thanking You,

Yours Truly

ARSHAD RIYAZ
AHMED SHAIKH

Digitally signed by ARSHAD
RIYAZ AHMED SHAIKH
Date: 2024.08.10 12:29:04 +05'30'

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ARSHAD RIYAZ AHMED SHAIKH

DIN 09802058

Accepted Dated 13/08/2024

MAYUR
NAGINDAS
DOSHI

Digitally signed by
MAYUR NAGINDAS
DOSHI
Date: 2024.08.13
17:51:34 +05'30'